

## **Amendment to the Baltimore City Annual Action Plan for Program Year 2019 (City Fiscal Year 2020) to Include a CDBG-CV 3 Funded Activity**

In late March 2020, the federal government enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Included in the CARES Act were three tranches of funds for the Community Development Block Grant (CDBG) program. The first two, CDBG-CV 1 and CDBG-CV 2, were previously allocated. Under the third tranche, CDBG-CV 3, Baltimore was awarded \$3,325,357 in funding in September of 2020.

Baltimore proposes to amend its Program Year 2019 Annual Action Plan to allocate all \$3,325,357 in CDBG-CV 3 funds to create a Foreclosure Prevention Program for income-eligible homeowners at risk of losing their properties through foreclosure as they have been unable to make mortgage payments due to impacts of the COVID 19 pandemic. CDBG-CV 3 funds will be used to pay up to six months of delinquent mortgage payments. The program will be managed by the Baltimore City Department of Housing and Community Development.