



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

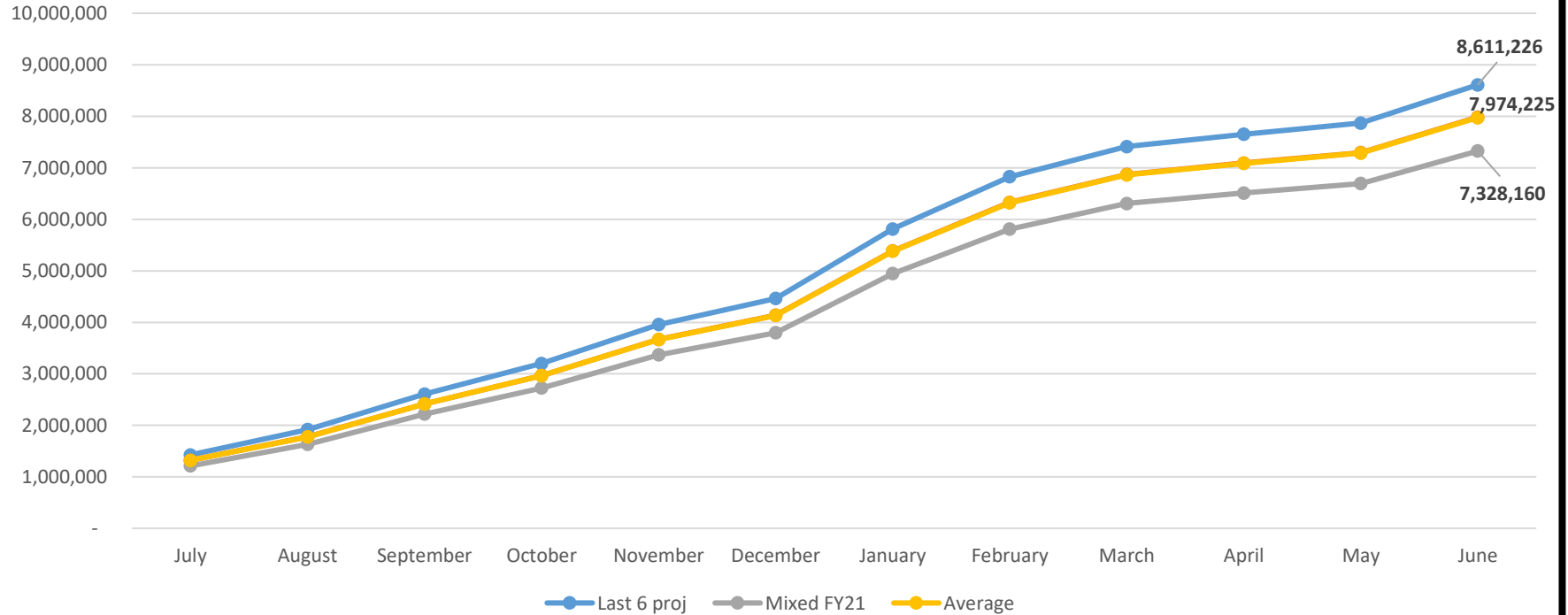
AHTF Program and Revenue Update September 2021

11/16/2021



1. **AHTF Budget**
2. **Trust Fund Revenue**
3. **Trust Fund Expenditures**
4. **Community Land Trust**
 1. Single Family Homeownership NOFA Awardees
 2. CLT NOFA #2 - **New Award Announcement Date (Jan 25 2022 meeting)**
5. **Affordable Housing Trust Fund**
 1. Inclusionary Housing (RFP)
 2. New Construction/Preservation of Existing Rental Housing (NOFA)
6. **Affordable Housing Trust Fund Orientation Meeting**
7. **Affordable Housing Trust Fund Commission Nominations**

(FY22) Tax Recovery Projection - AHTF

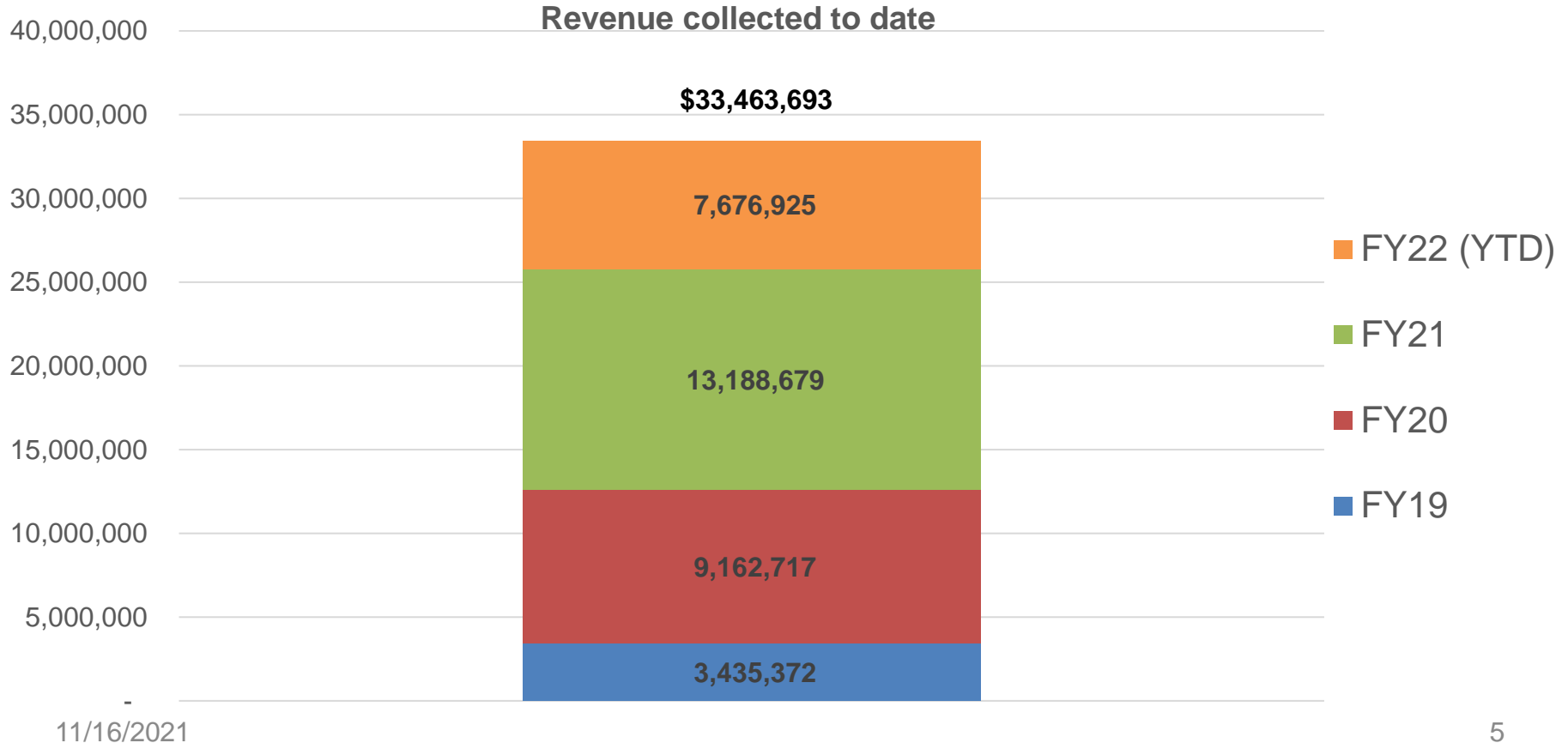


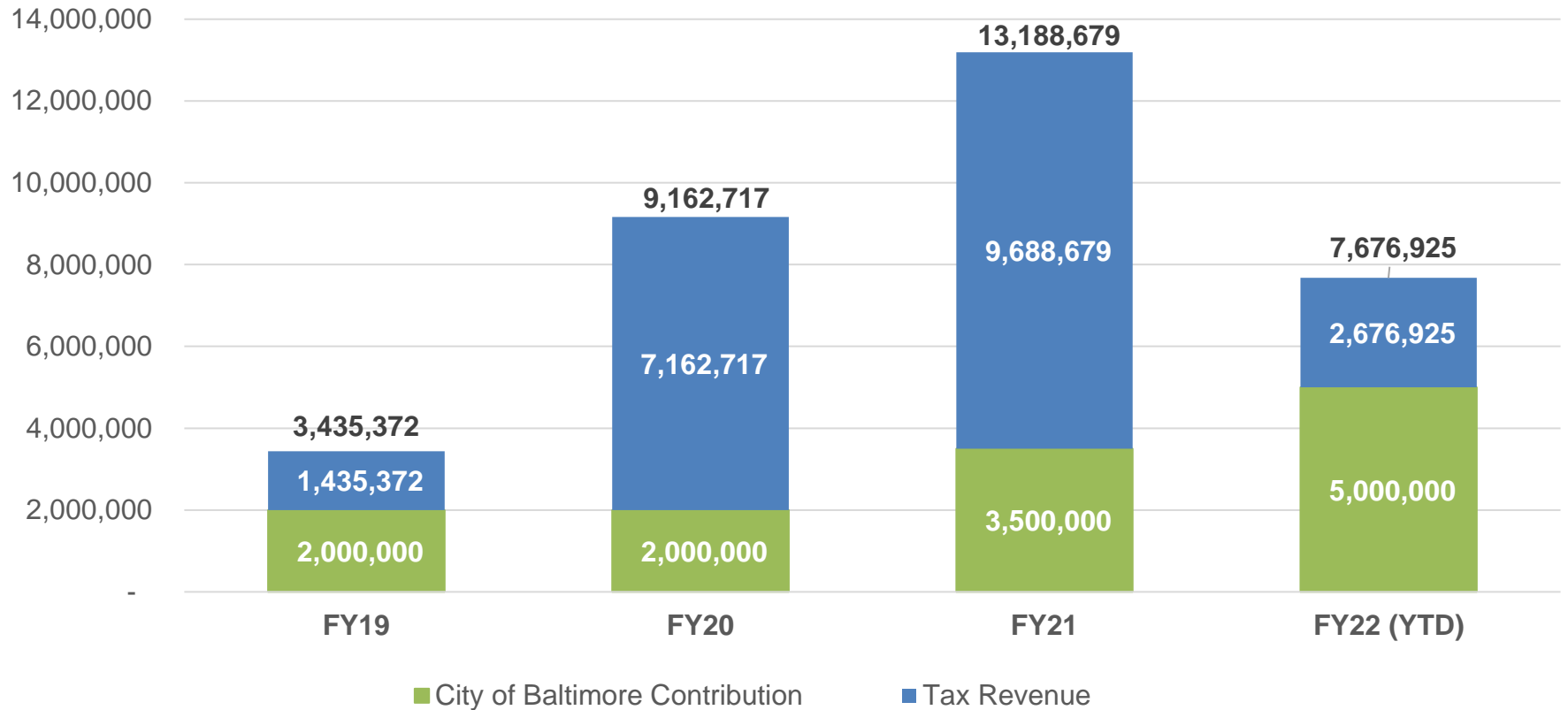
Affordable Housing Trust Fund

Proposed options for budget development (FY22)

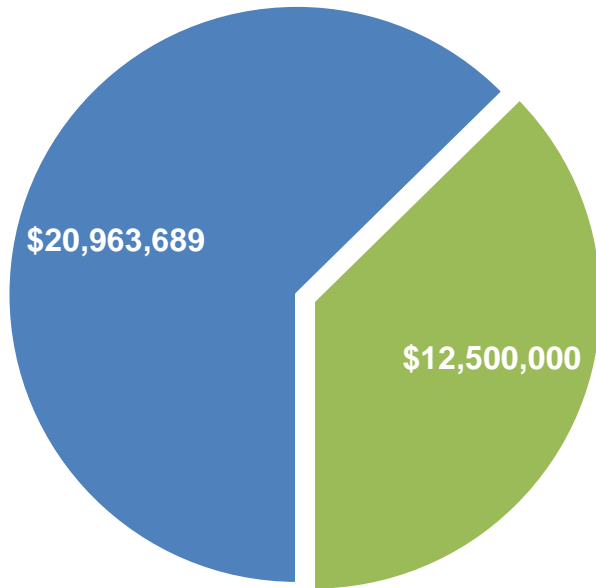
			Best (FY22) Budget Option		Net Change	
Proposed Budget Options (FY22)	% of Budget	Last 6 Projection			Adjustments	0%
Community Land Trust	38.9%	5,293,406	Community Land Trust		0.0%	
New Construction	16.1%	2,192,768	New Construction		5.0%	
Preservation of Existing	10.6%	1,437,345	Preservation of Existing		5.0%	
Senior Homeownership Repair	9.5%	1,293,066	Senior Homeownership Repair		0.0%	
Choice Neighborhood	11.1%	1,512,207	Choice Neighborhood		0.0%	
Rent Supplement	8.1%	1,106,593	Rent Supplement		-2.1%	
Inclusionary Housing	0.7%	100,723	Inclusionary Housing		-3.7%	
Flexible Funds	0.0%	-	Flexible Funds		-4.2%	
Admin Costs	5.0%	680,561	Admin Costs		0.0%	
Grand Totals	100.0%	13,616,670	FY22 (COB Bonds)		5,000,000	

***Note:** Budget numbers include \$5 million of City Bond Funds not shown in projection below.



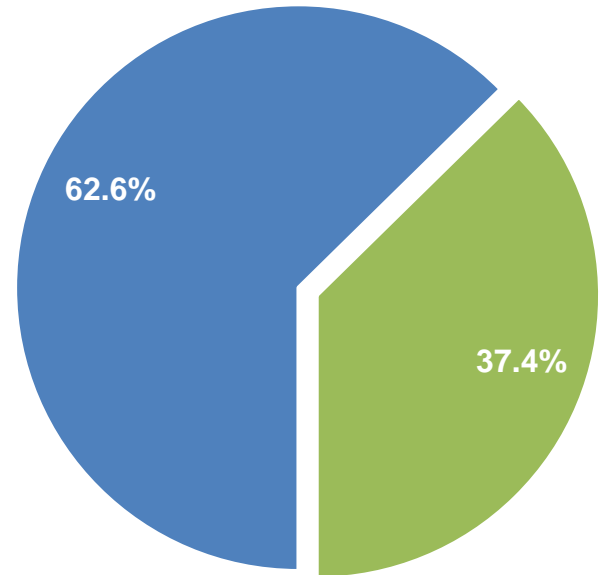


Fund Source Revenue Amount



■ Tax Revenue ■ City of Baltimore Contribution

Fund Source Percentage Split



■ Tax Revenue ■ City of Baltimore Contribution

September 2021

- Transactions: **21**
- Monthly Revenue: **\$1,063,654**
- Avg: **\$50,650**

August 2021

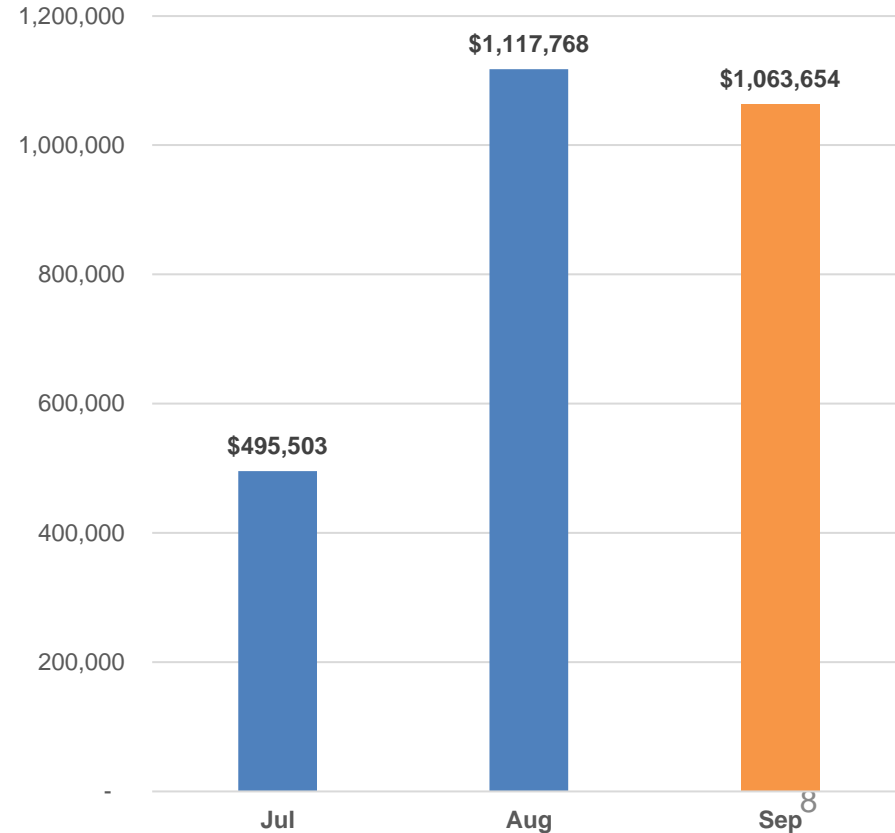
- Transactions: **29**
- Monthly Revenue: **\$1,117,768**
- Avg: **\$38,544**

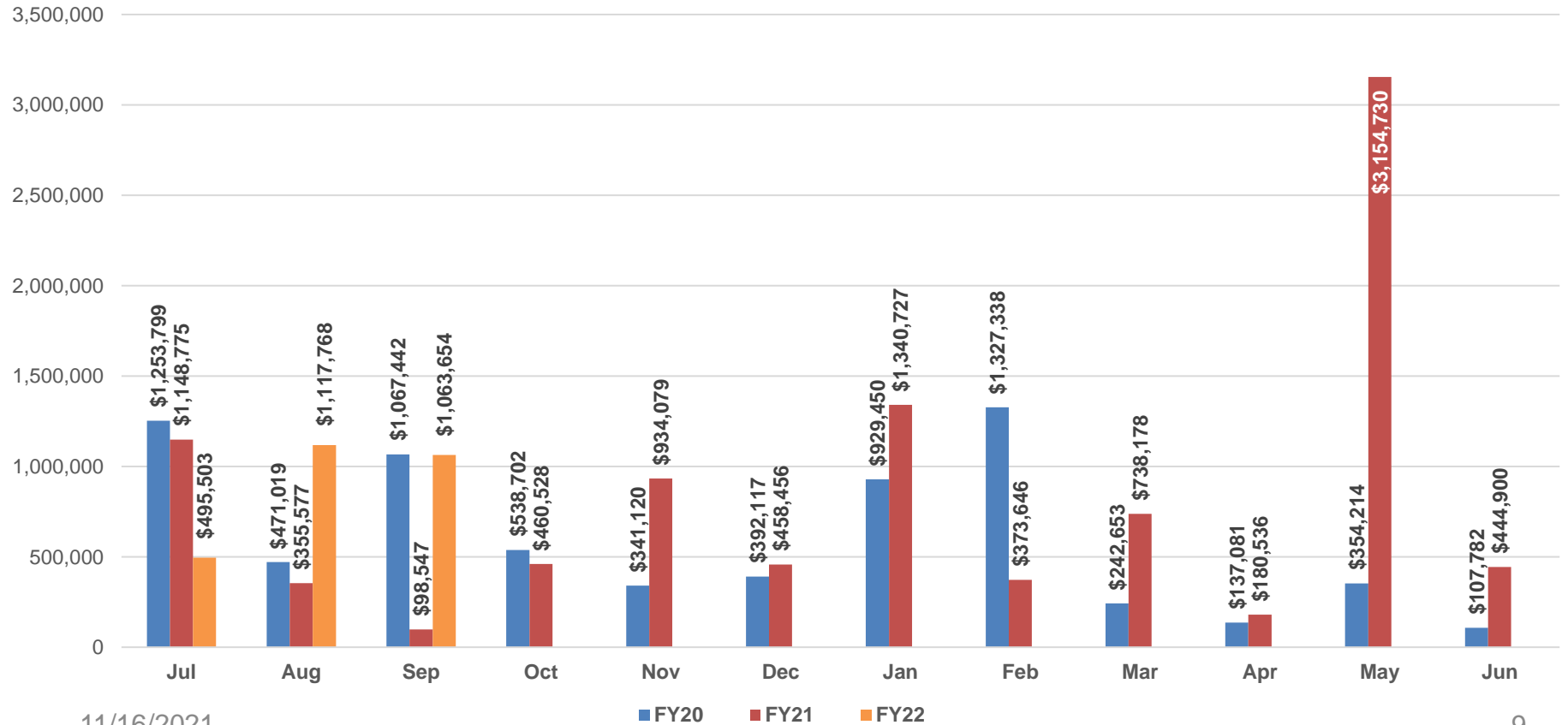
July 2021

- Transactions: **18**
- Monthly Revenue: **\$495,503**
- Avg: **\$27,528**

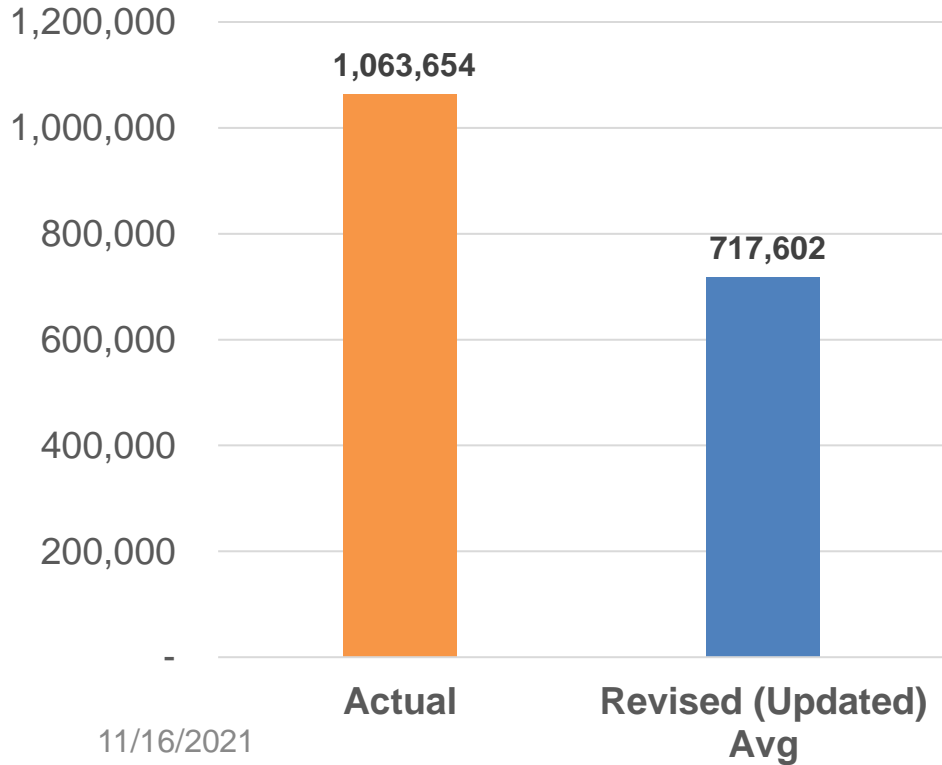
11/16/2021

July - September 2021

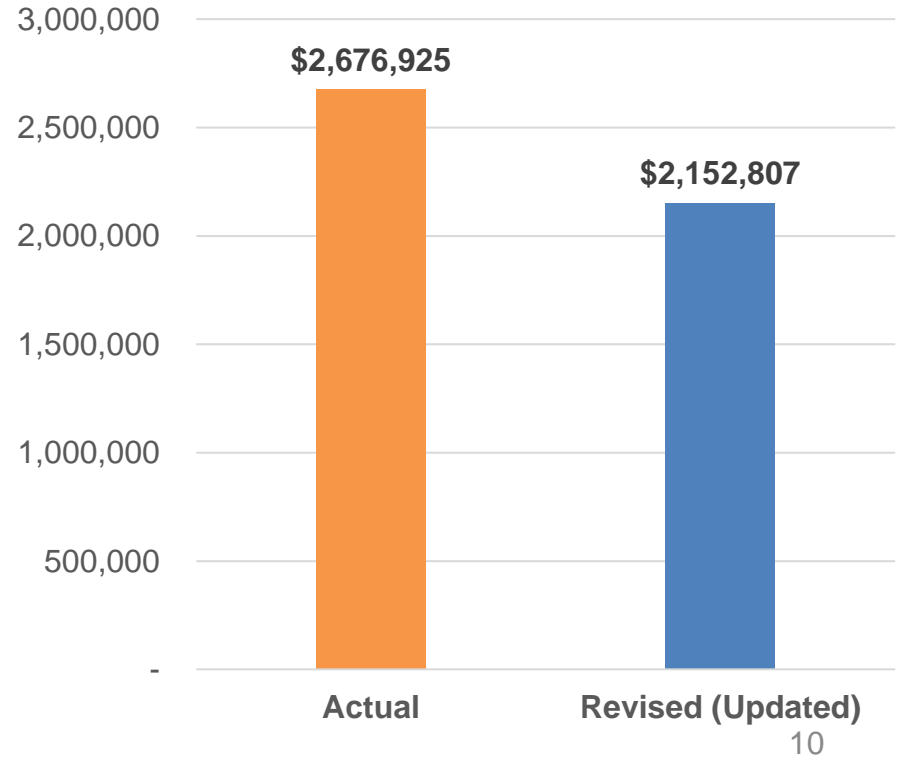




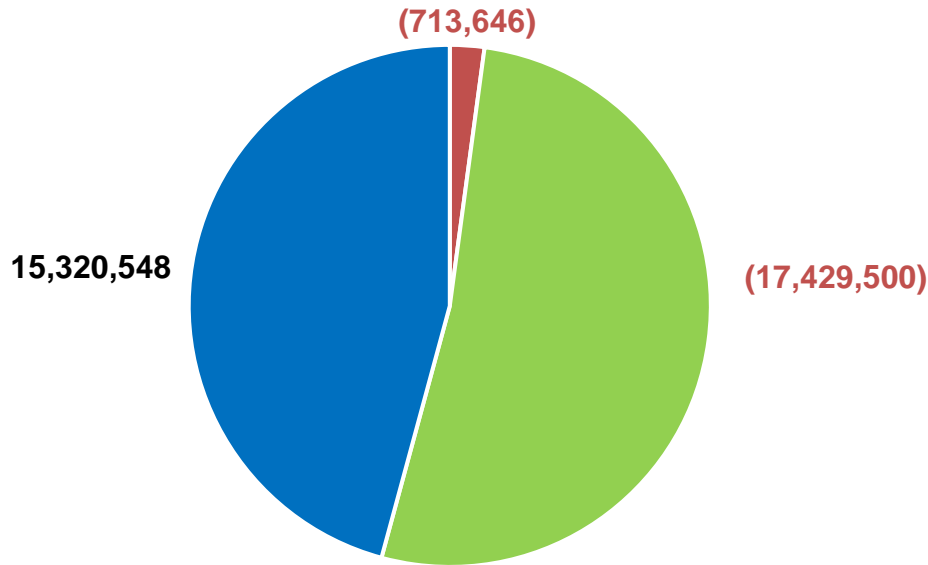
FY22 Actual Revenue vs Projected Tax Revenue



FY22 Total Actual v Projected Tax Revenue



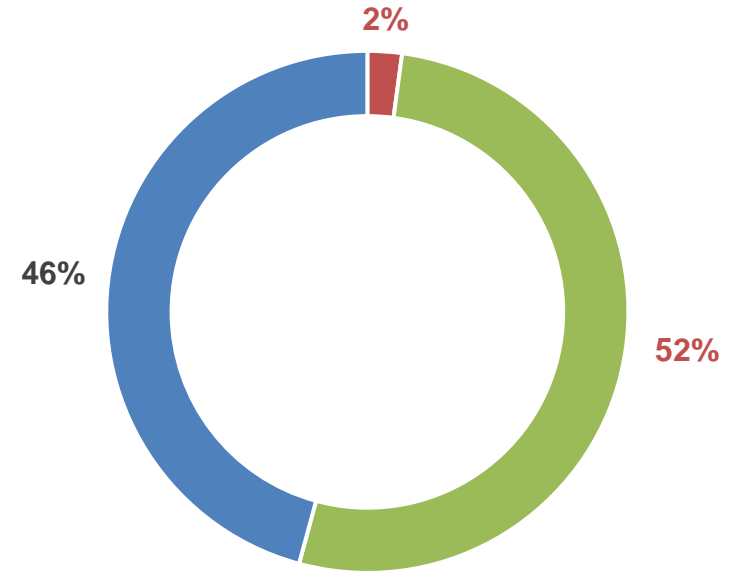
Net Expenditures and Commitments Balance \$



■ Expenditures ■ Commitments ■ Net Available

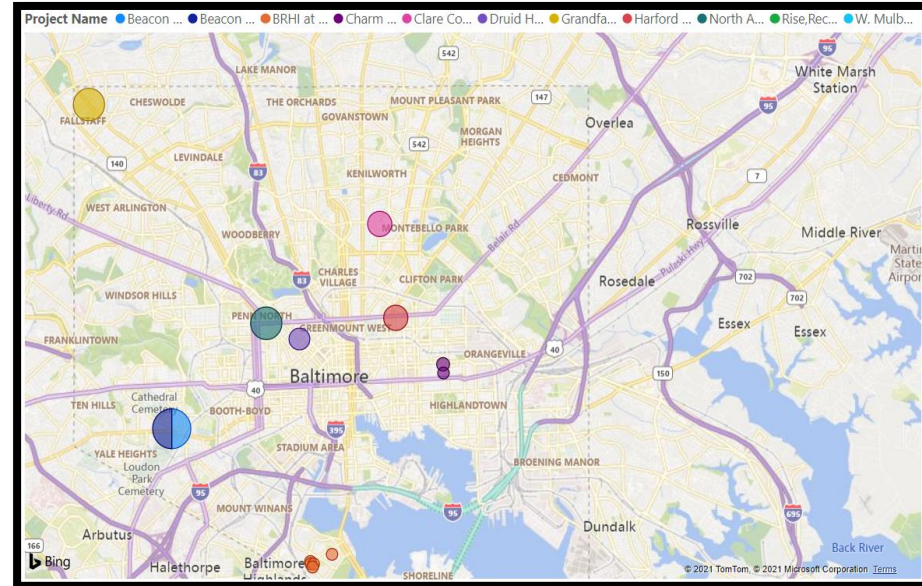
11/16/2021

Net Expenditures and Commitments Balance %



■ Expenditures ■ Commitments ■ Net Available

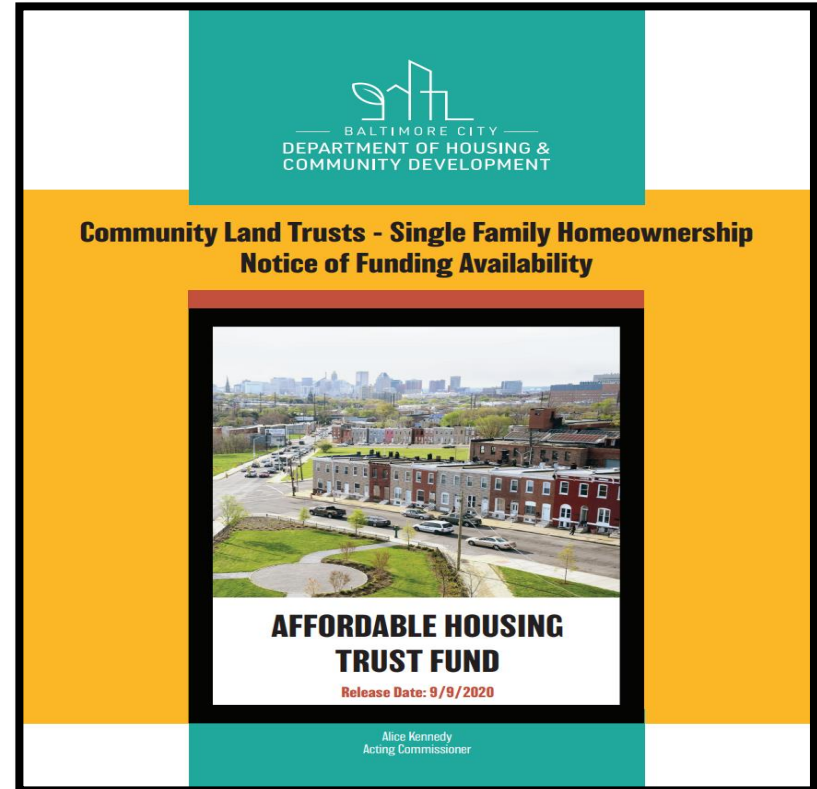
AHTF Awardees	Amount
1. Gillis Memorial	\$750,000
2. Rebuild Metro	\$750,000
3. Druid Heights	\$379,500
4. Episcopal Housing	\$180,000
5. Cherry Hill Community Development Corporation	\$245,000
6. Charm City Land Trust	\$150,000
7. Enterprise Community Partners (Inclusionary Housing Consultant)	\$100,000
8. Pandemic Homelessness response (Funds moved to MOCFS)	\$2,750,000
9. North East Housing Initiative	\$750,000
10. Charm City Land Trust	\$750,000
11. South Baltimore Community Land trust	\$750,000
12. Senior Housing Repair	\$3,000,000
13. Beacon House Square (rental apartment rehabs)	\$500,000
14. Beacon House Square (emergency transitional housing)	\$500,000
15. GEDCO - Harford House	\$500,000
16. Homes for America	\$500,000
17. Schreiber Brothers Development	\$750,000
18. GEDCO SHARE Baltimore	\$200,000
19. Grounded Solutions (Community Land Trust Consultant)	\$125,000
20. CLT NOFA #2 – Single Family	\$4,000,000
Total	\$17,629,500



Community Land Trust Single Family Homeownership NOFA

Current Status

- Deal Structuring
- Presenting Agreements to BOE for approval



Community Land Trust Single Family Homeownership NOFA (Round 2)

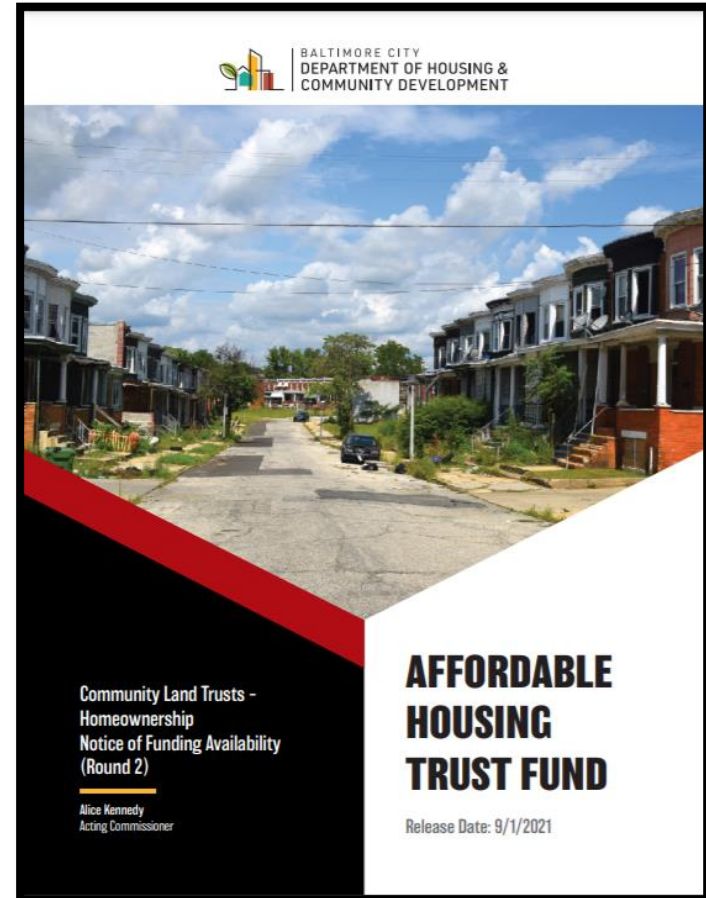
Current Status

- NOFA closed
- Applications are under review

❖ Panel Members:

- Planning, Sustainability, Project Development, Project Finance
- 3 sessions to discuss meetings

NOFA Posting Date	Week of 9/1/2021
Pre-Proposal Conference	9/7/2021
Written Question Submission Deadline	9/10/2021
Pre-Proposal Conference #2	9/26/2021
Written Question Submission Deadline - Extension	10/1/2021
Response (Updated)	10/15/2021
Applications Due	10/29/2021
Award Announcement (UPDATE)	1/25/2022



BALTIMORE CITY
 DEPARTMENT OF HOUSING &
 COMMUNITY DEVELOPMENT

**Community Land Trusts -
 Homeownership
 Notice of Funding Availability
 (Round 2)**

**AFFORDABLE
 HOUSING
 TRUST FUND**

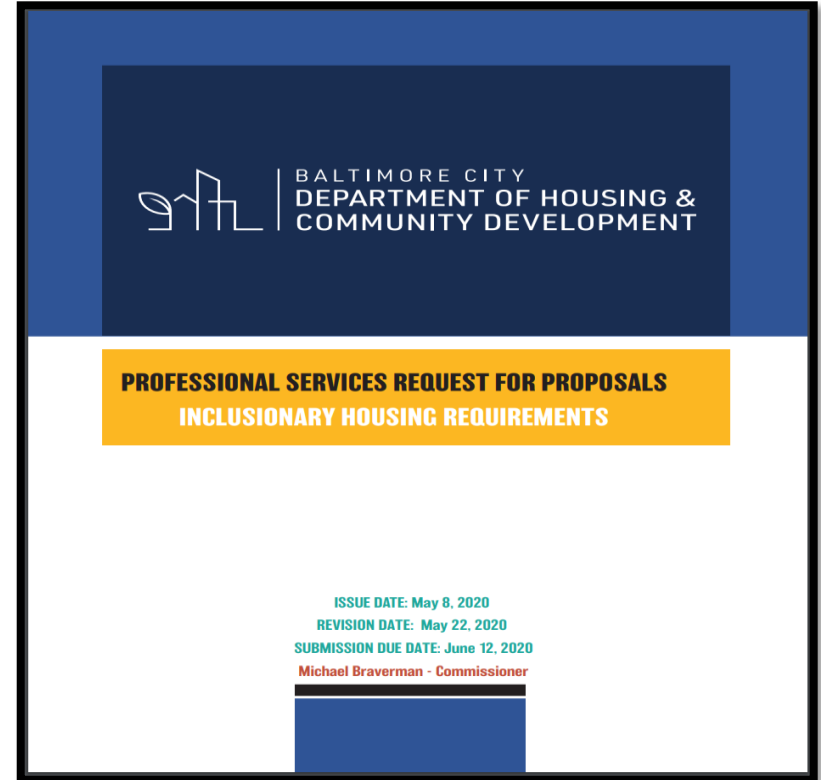
Alice Kennedy
 Acting Commissioner

Release Date: 9/1/2021

Inclusionary Housing RFP

Current Status

- Inclusionary Housing Advisory Board Meeting
 - Monthly meeting
 - 3rd Wednesday of the month
- Website: [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)



New Construction/Preservation of Existing Rental Housing NOFAs

Round 1 - Summary Info

- Deal Structuring

Round 2 - Summary Info

- Deal Structuring



AFFORDABLE HOUSING TRUST FUND
AWARDEE ORIENTATION – PRESENTED TO COMMISSIONERS
January 25th, 2022

- Path to an Executed Agreement
- The Legal Path – Law Department
 - Components of a Grant/Loan Agreement
 - Restrictive Covenant
 - Rental & Regulatory Agreement
- MBE/WBE Requirements City Funds – Minority & Women’s Business Opportunity Office
- Risk Management/Insurance Requirements – Department of Finance, Office of Risk Management
- BOE Process
- Disbursement/Payment Requests
- Reporting & Compliance

AHTF Commissioner Nomination Updates

Presented by: Stacy Freed



— BALTIMORE CITY —
DEPARTMENT OF HOUSING &
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THANKS!



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