



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

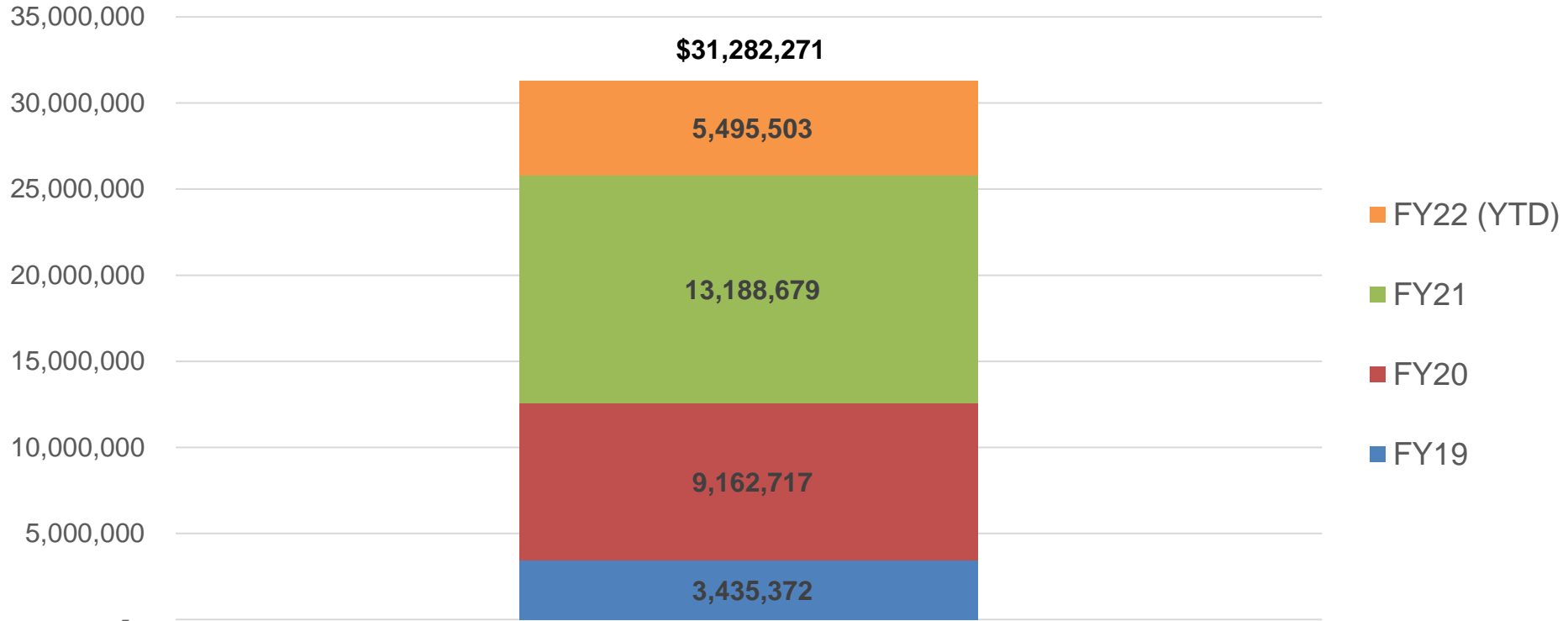
AHTF Program and Revenue Update July 2021

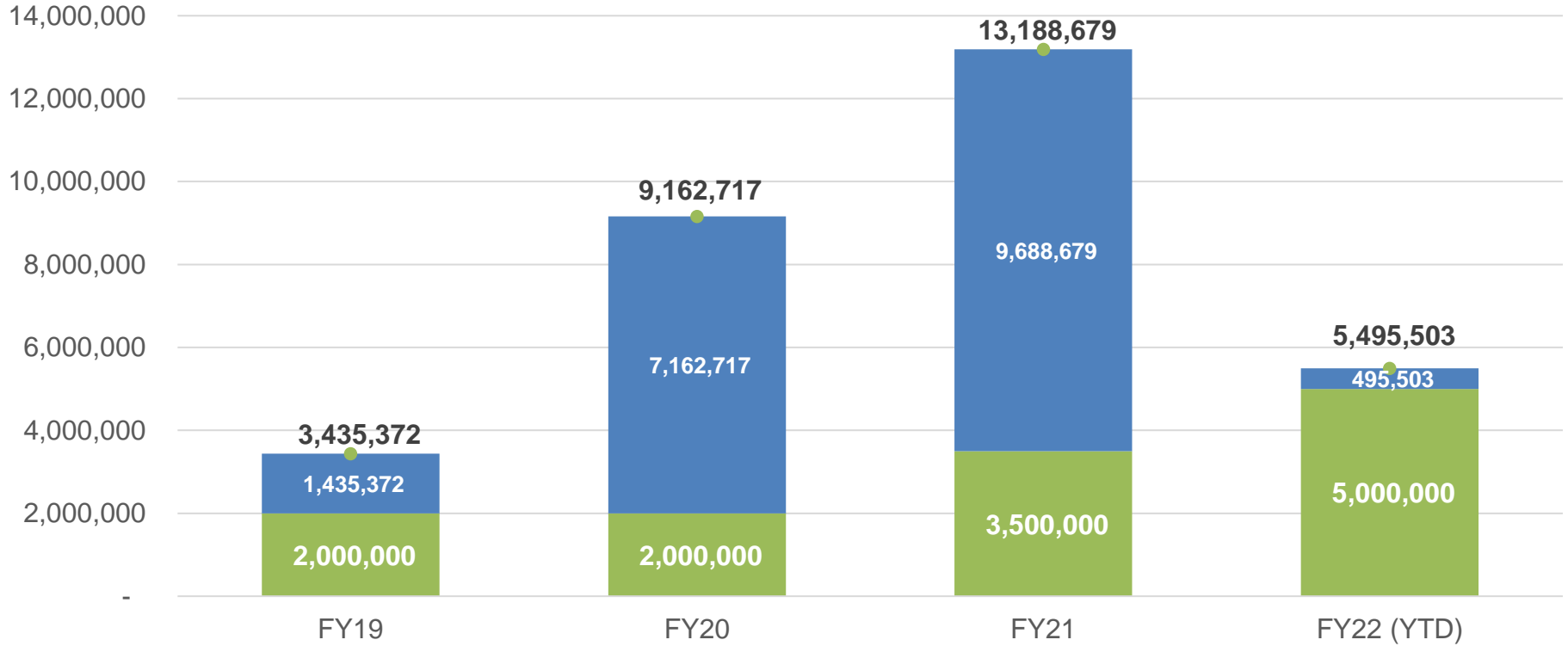
8/24/2021



- 1. Trust Fund Revenue**
- 2. Trust Fund Expenditures**
- 3. Community Land Trust**
- 4. Single Family Homeownership NOFA Awardees**
- 5. Affordable Housing Trust Fund**
 - Inclusionary Housing (RFP)
 - New Construction/Preservation of Existing Rental Housing (NOFA)
 - New Construction/Preservation of Existing Rental Housing (NOFA) Round
- 6. Budget (FY22)**

Revenue collected to date

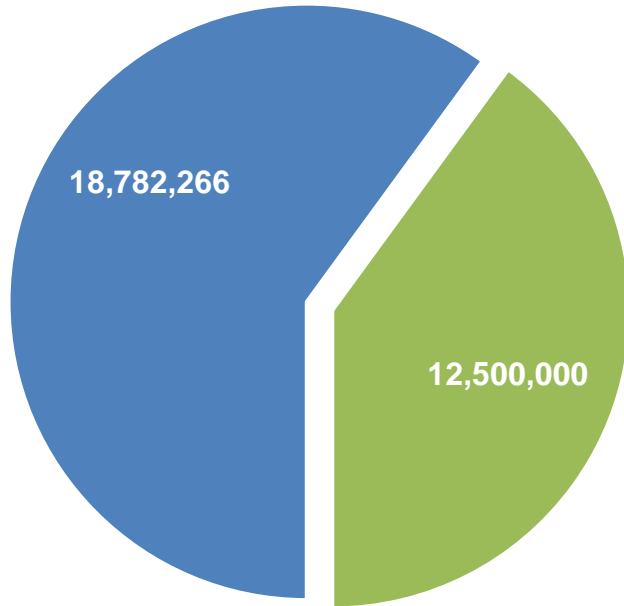




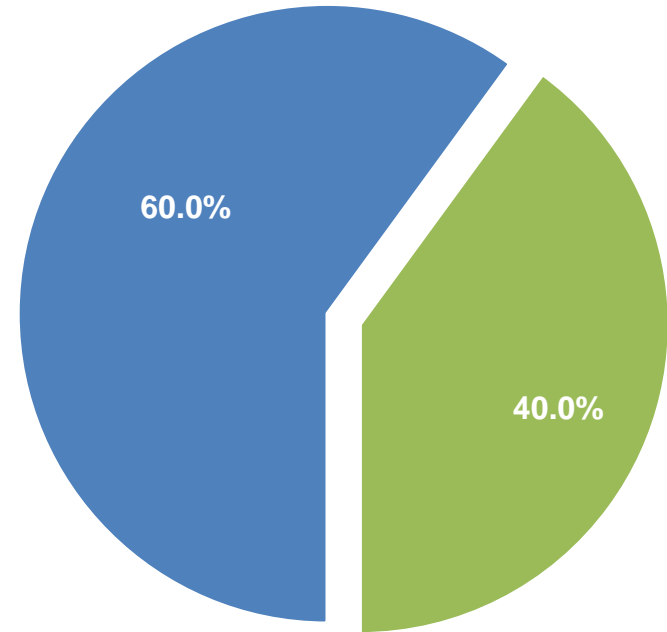
■ City of Baltimore Contribution

■ Tax Revenue

Fund Source Revenue Amount



Fund Source Percentage Split



July 2021

- Transactions: **18**
- Monthly Revenue: **\$495,503**
- Avg: **\$27,528**

June 2021

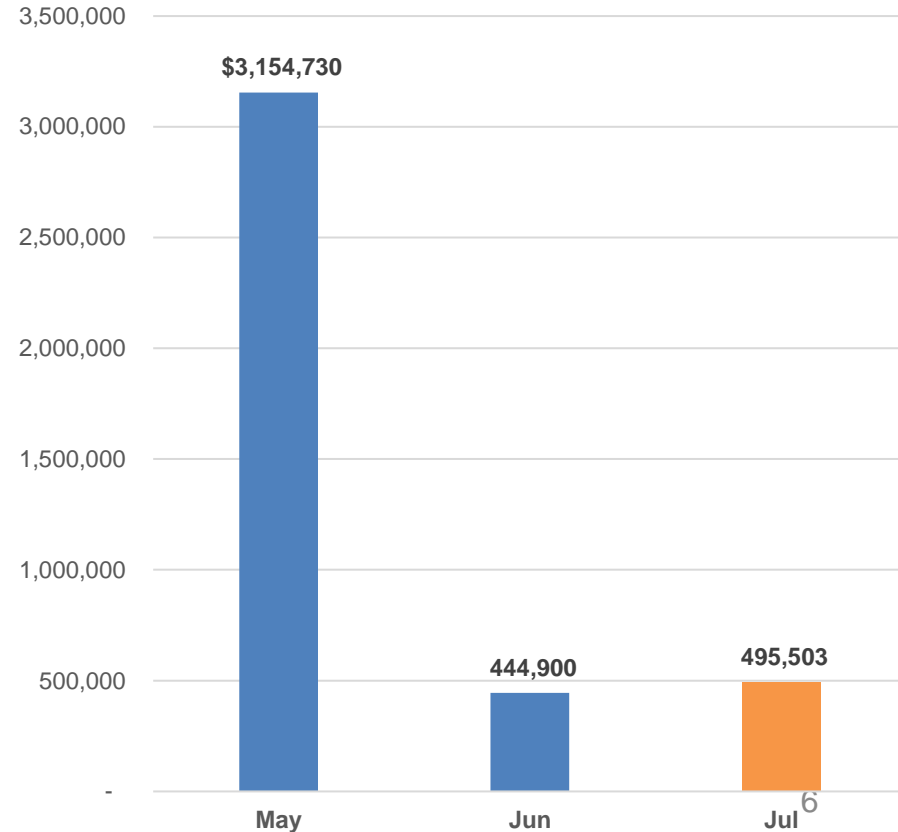
- Transactions: **30**
- Monthly Revenue: **\$444,730**
- Avg: **\$14,830**

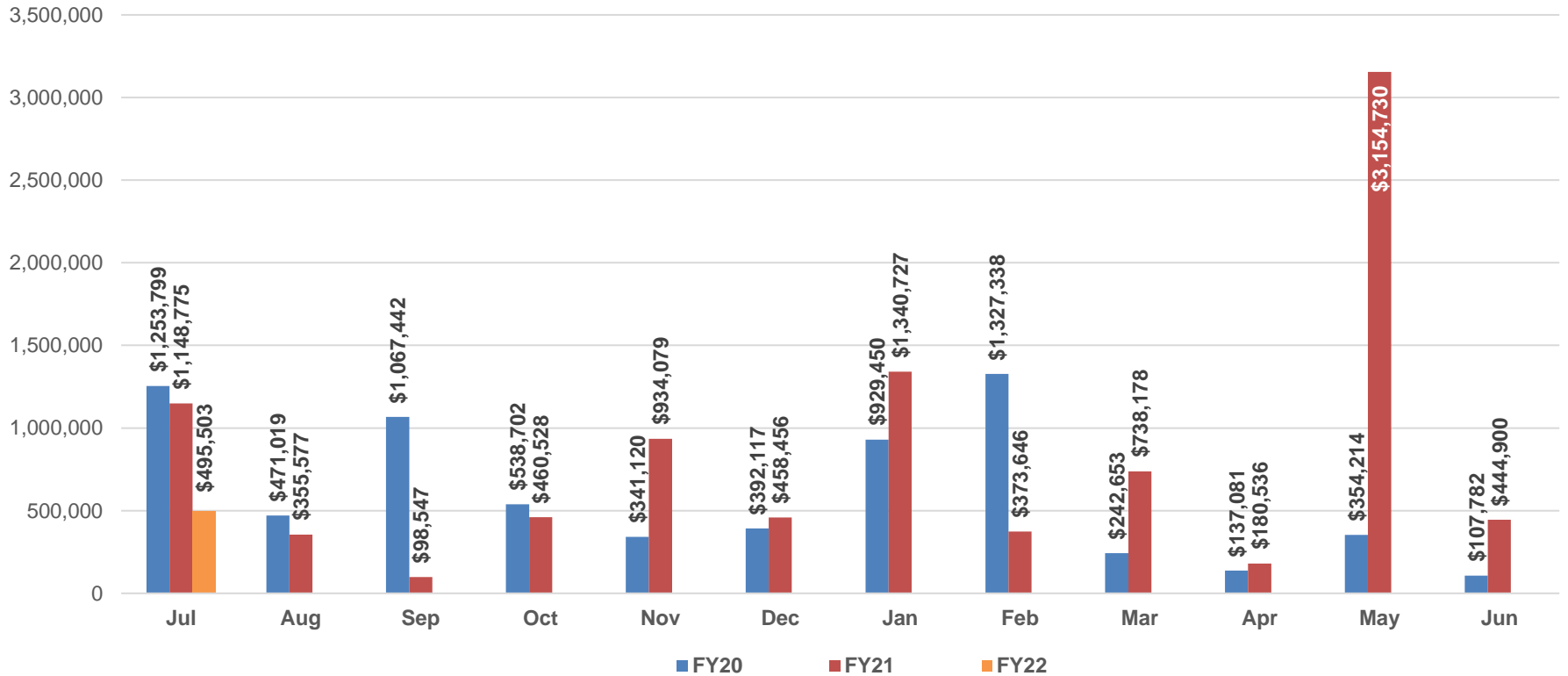
May 2021

- Transactions: **34**
- Monthly Revenue: **\$3,154,730**
- Avg: **\$92,786**

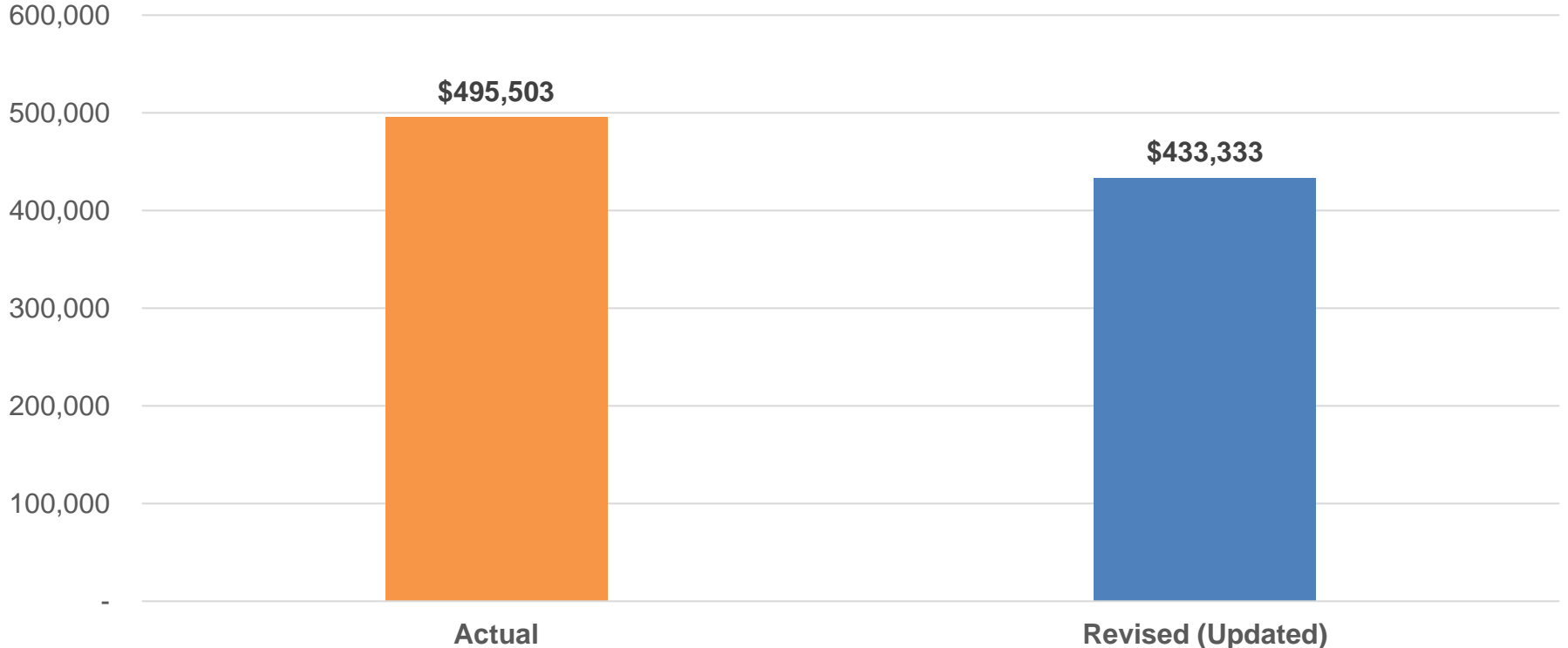
8/24/2021

May - July 2021

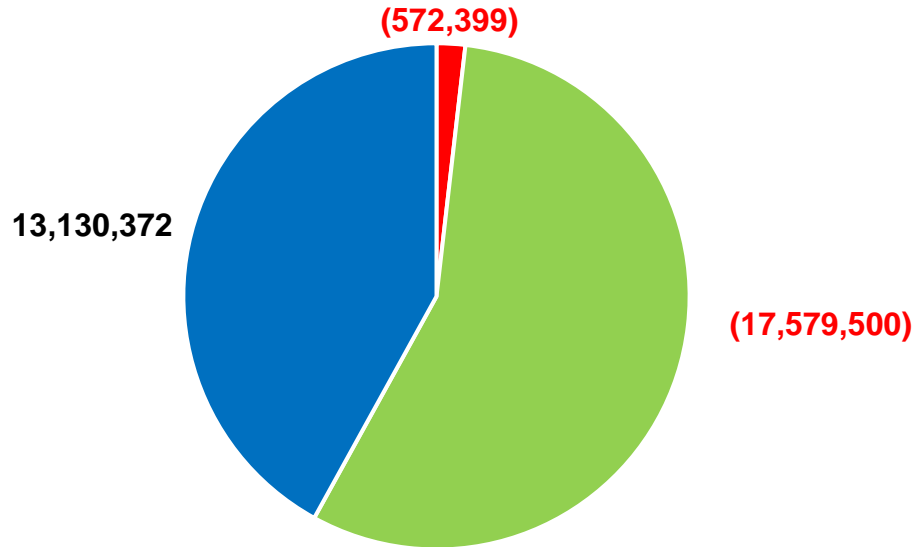




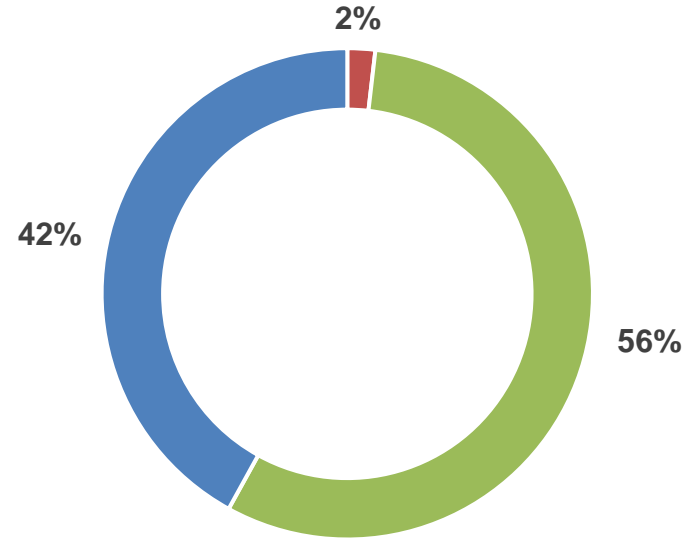
JUL 21 Total Actual v FY21 Monthly Projected Tax Revenue



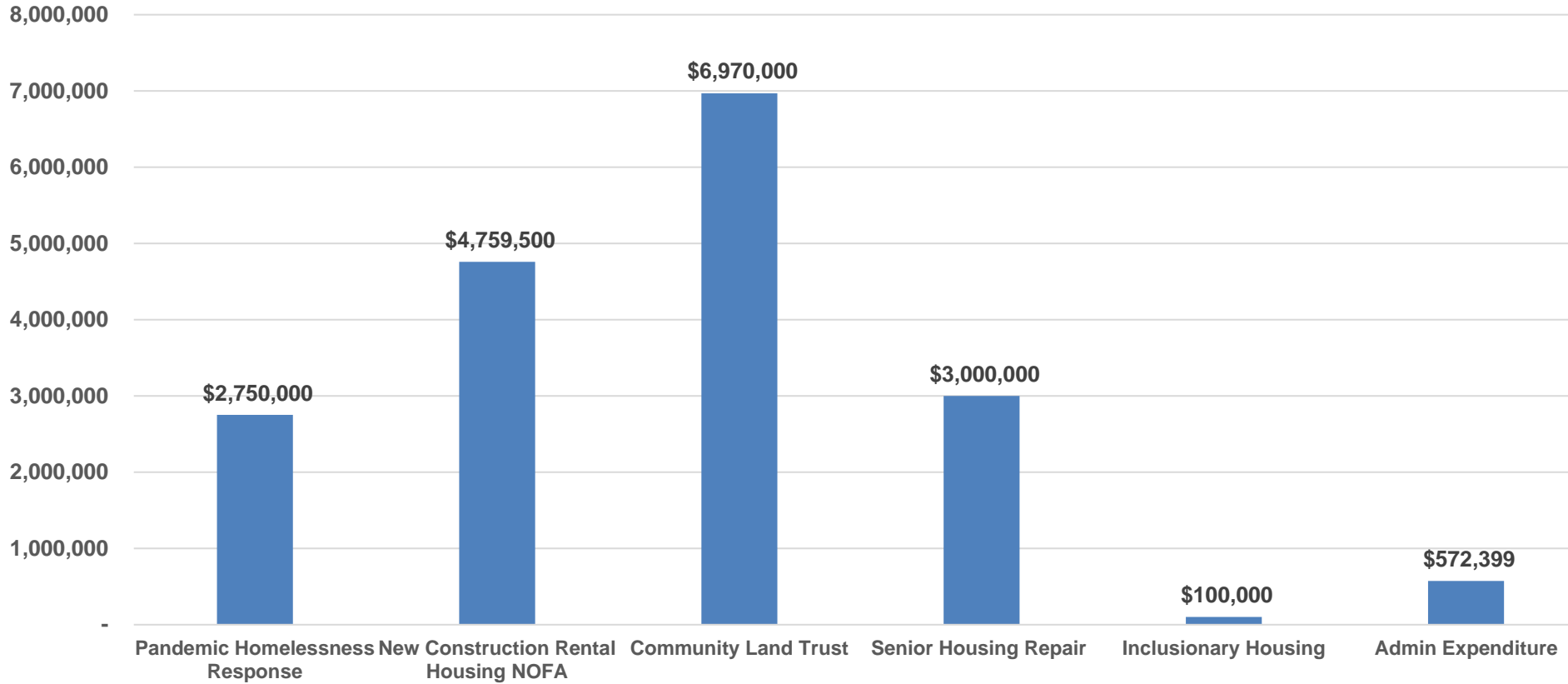
Net Expenditures and Commitments Balance \$



Net Expenditures and Commitments Balance %



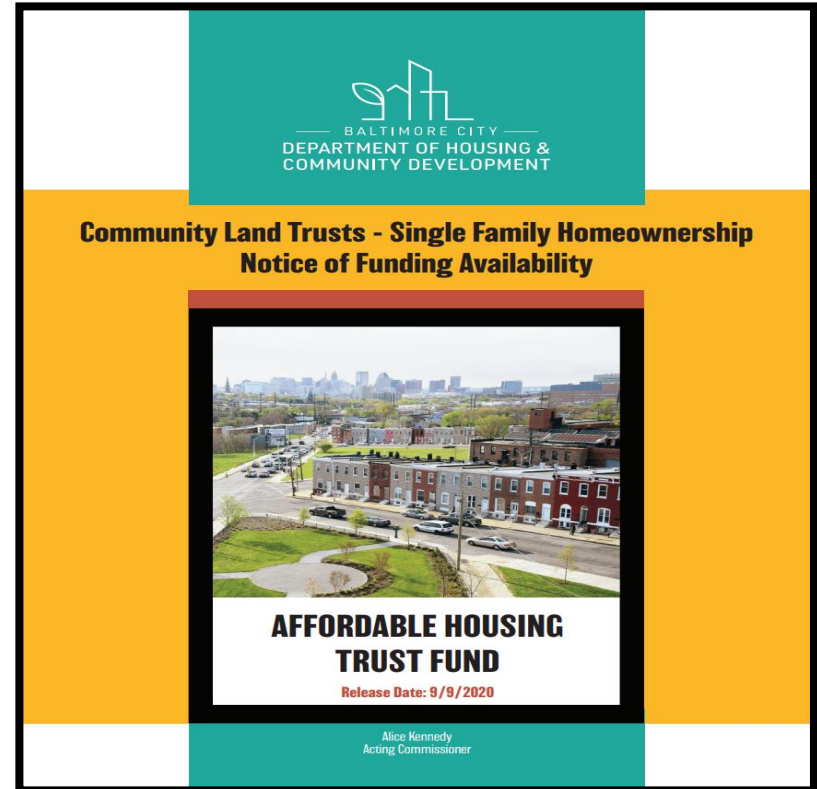
■ Expenditures ■ Commitments ■ Net Available ■ Expenditures ■ Commitments ■ Net Available



Community Land Trust Single Family Homeownership NOFA

Current Status

- Deal Structuring
- Presenting Agreements to BOE for Approval

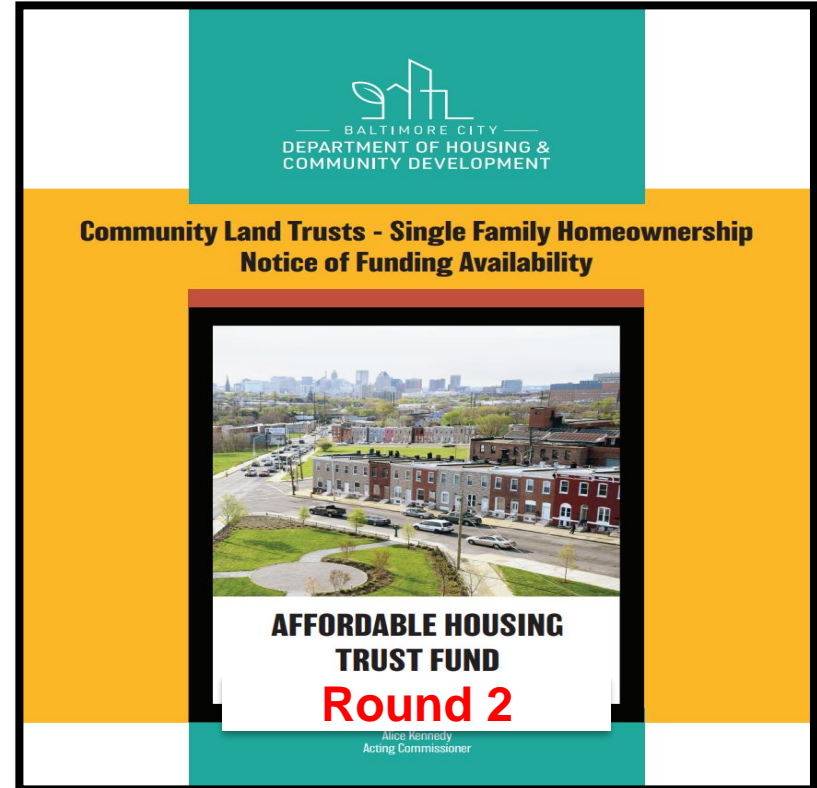


Community Land Trust Single Family Homeownership NOFA (Round 2)

Current Status

- NOFA under development
- Proposed release schedule

NOFA Posting Date	Week of 9/1/2021
Pre-Proposal Conference	9/7/2021
Written Question Submission Deadline	9/10/2021
Question Responses Posted Online	9/24/2021
Applications Due	10/29/2021
Award Announcement	1/14/2022

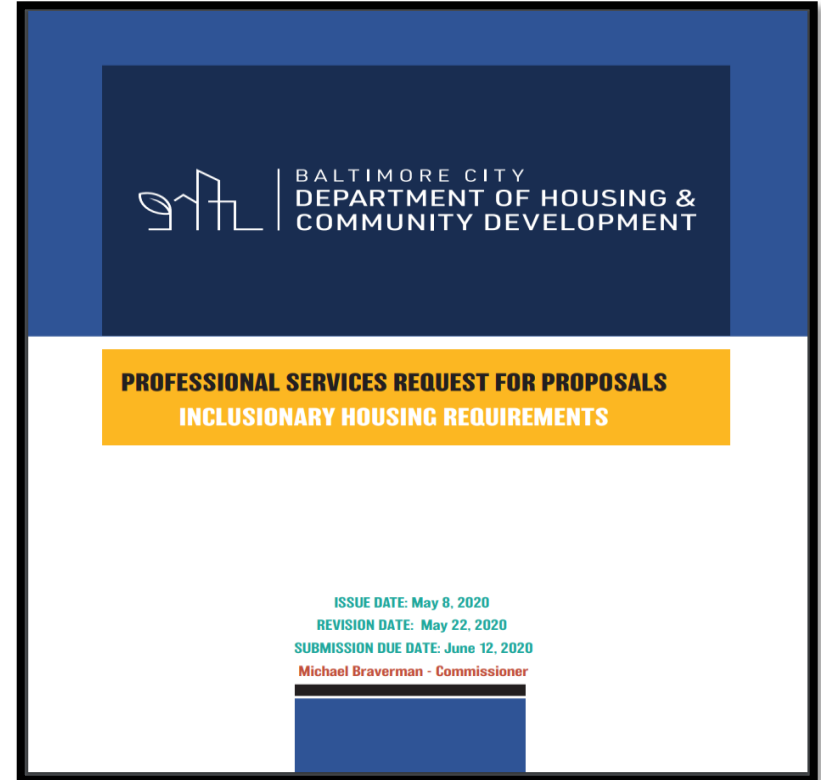


The poster features the Baltimore City Department of Housing & Community Development logo at the top. Below it, the title reads "Community Land Trusts - Single Family Homeownership Notice of Funding Availability". The central image shows a residential neighborhood with a mix of brick and modern-style buildings, green spaces, and a winding path. At the bottom, the text reads "AFFORDABLE HOUSING TRUST FUND Round 2" with "Round 2" in red. Below that, it says "Alice Kennedy Acting Commissioner".

Inclusionary Housing RFP

Current Status

- Consultant onboard
- Program in development
- Website has been updated
 - **New intake form**
- Inclusionary Housing Advisory Board Meeting
 - Monthly meeting
 - 3rd Wednesday of the month
 - Next meeting: September 15, 2021
 - 3pm – 4pm
- Website: [Meetings and Archives](#) | [Baltimore City Department of Housing & Community Development](#)



New Construction/Preservation of Existing Rental Housing NOFAs

Round 1 - Summary Info

- Deal Structuring

Round 2 - Summary Info

- Deal Structuring



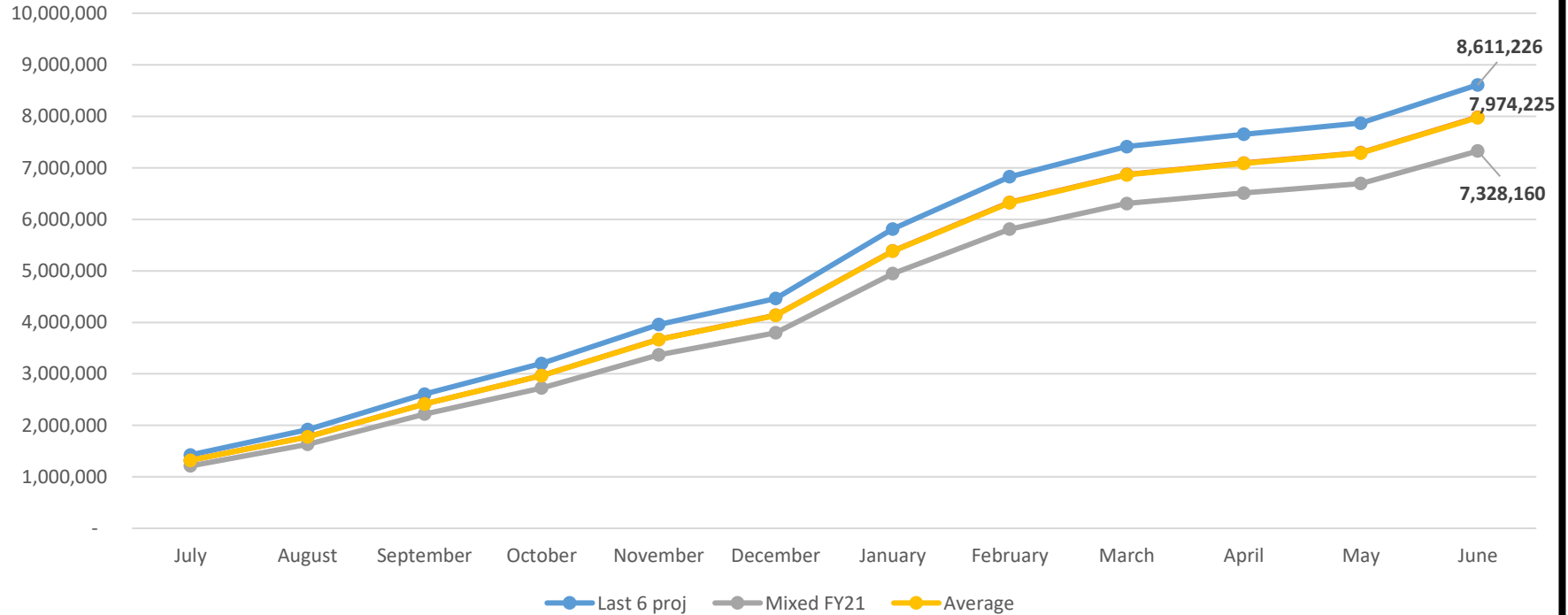
SPENDING PRIORITIES	AMENDED FY20 & FY21	REVISED FY20 & FY21
Community Land trust/Shared Equity	9,250,000	6,250,000
New Construction - Rental Housing	5,000,000	2,000,000
Preservation of Existing Rental Housing	3,130,000	1,706,766
Senior Homeownership Repair & Homeownership Preservation	4,900,000	3,000,000
Choice Neighborhoods	4,000,000	3,000,000
Rent Supplement (3% Annual increase)	3,545,000	1,342,800
Inclusionary Housing	750,000	201,804
Flexible Funds	1,500,000	-
Administrative Costs (5% of total funds)	1,425,000	1,065,862
Pandemic Homelessness Prevention (One-Time Expenditure)	-	2,750,000
Total	33,500,000	21,317,232

PROPOSED SPENDING PRIORITIES

APPROPRIATION	\$17,000,000		\$16,500,000		\$18,000,000	
	FY20		FY21		FY22	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Community Land Trust/Shared Equity	\$4,000,000	23.53%	\$5,250,000	31.82%	\$7,000,000	38.89%
New Construction - Rental	\$3,000,000	18.00%	\$2,000,000	12.12%	\$2,000,000	11.11%
Preservation of Existing Rental	\$2,500,000	14.71%	\$1,630,000	9.88%	\$1,500,000	8.33%
* Preservation of Existing Rental	\$2,000,000	11.76%	\$1,130,000	6.85%	\$1,000,000	5.56%
Senior Homeownership Repair & Homeownership Preservation	\$2,400,000	14.12%	\$1,500,000	9.09%	\$1,208,650	6.71%
* Senior Homeownership Repair & Homeownership Preservation	\$2,900,000	17.05%	\$2,000,000	12.12%	\$1,708,650	9.50%
Choice Neighborhoods	\$2,000,000	12.00%	\$2,000,000	12.12%	\$2,000,000	11.11%
Rent Supplement (3% annual increase)	\$1,500,000	8.82%	\$1,545,000	9.36%	\$1,591,350	8.84%
* Rent Supplement	\$1,750,000	10.29%	\$1,795,000	10.88%	\$1,841,350	10.23%
Inclusionary Housing			\$750,000	4.55%	\$800,000	4.44%
Flexible Funds	\$1,000,000	5.88%	\$1,000,000	6.06%	\$1,000,000	5.56%
* Flexible Funds	\$750,000	4.41%	\$750,000	4.55%	\$750,000	4.17%
Administrative Costs	\$600,000	4.00%	\$825,000	5.00%	\$900,000	5.00%
TOTAL	\$17,000,000		\$16,500,000		\$18,000,000	

* Revised Recommended FY20 Allocation

(FY22) Tax Recovery Projection - AHTF



Affordable Housing Trust Fund

Proposed options for budget development (FY22)

Best (FY22) Budget Option			Net Change	
Proposed Budget Options (FY22)	% of Budget	Last 6 Projection	Adjustments	0%
Community Land Trust	36.8%	5,007,570	Community Land Trust	-2.1%
New Construction	16.1%	2,192,768	New Construction	5.0%
Preservation of Existing	10.6%	1,437,345	Preservation of Existing	5.0%
Senior Homeownership Repair	9.5%	1,293,066	Senior Homeownership Repair	0.0%
Choice Neighborhood	11.1%	1,512,207	Choice Neighborhood	0.0%
Rent Supplement	10.2%	1,392,428	Rent Supplement	0.0%
Inclusionary Housing	0.7%	100,723	Inclusionary Housing	-3.7%
Flexible Funds	0.0%	-	Flexible Funds	-4.2%
Admin Costs	5.0%	680,561	Admin Costs	0.0%
Grand Totals	100.0%	13,616,670	FY22 (COB Bonds)	5,000,000

*Note: Budget numbers include \$5 million of City Bond Funds not shown in projection below.



— BALTIMORE CITY —
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THANKS!



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