BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

AHTF Program and Revenue Update January 2021

2/23/2021

Presentation Agenda Items

1. **Trust Fund Revenue**

2. **Trust Fund Expenditures**

3. **Community Land Trust**
   - Consultant (RFP)
   - Single Family Homeownership (NOFA)

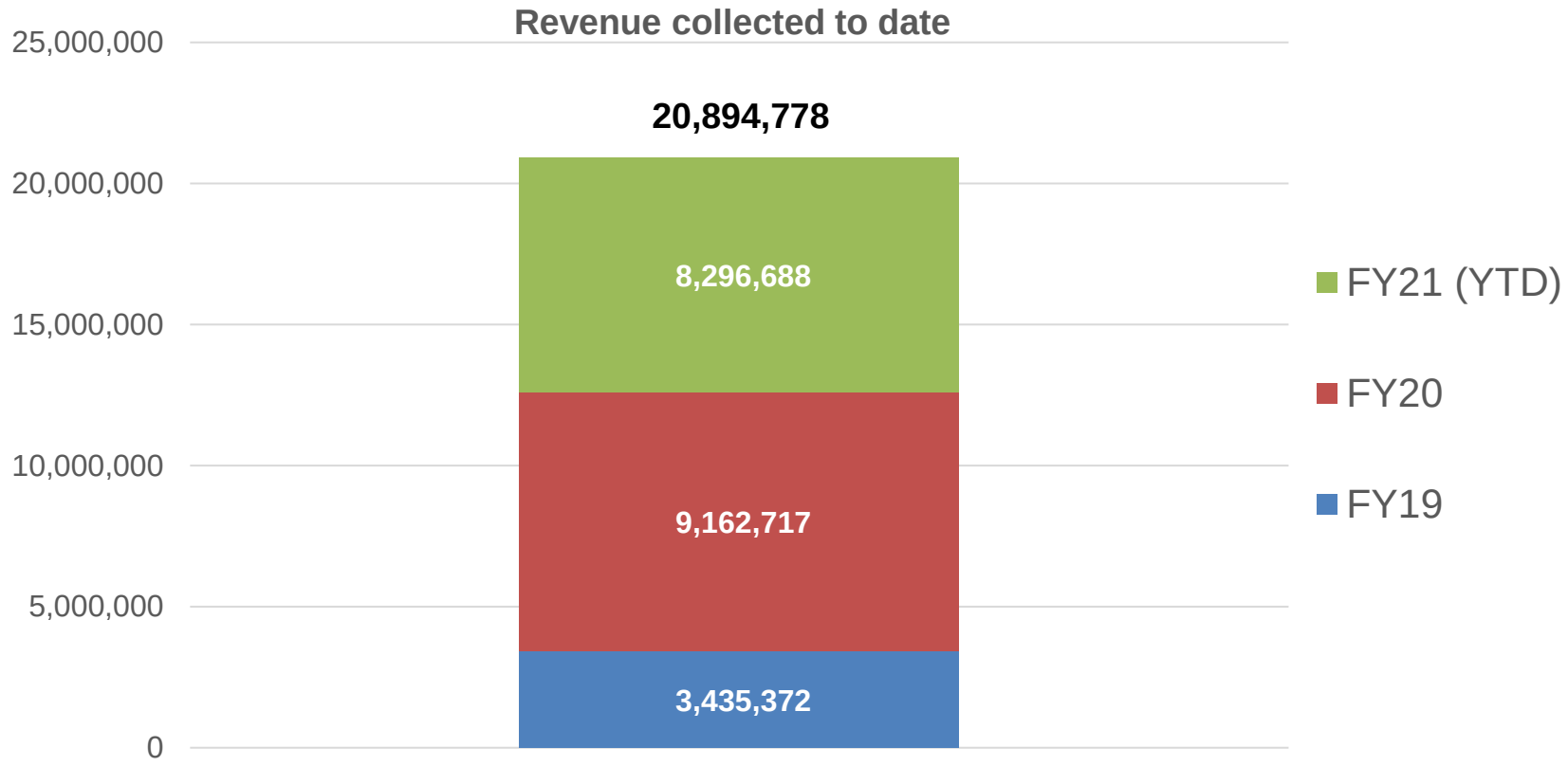
4. **Affordable Housing Trust Fund**
   - New Construction/Preservation of Existing Rental Housing (NOFA)
   - Inclusionary Housing (RFP)
   - Senior Homeownership Repair and Homeownership Preservation
   - New Construction/Preservation of Existing Rental Housing (NOFA) Round 2

5. **Homelessness Prevention – $2.75 Million**

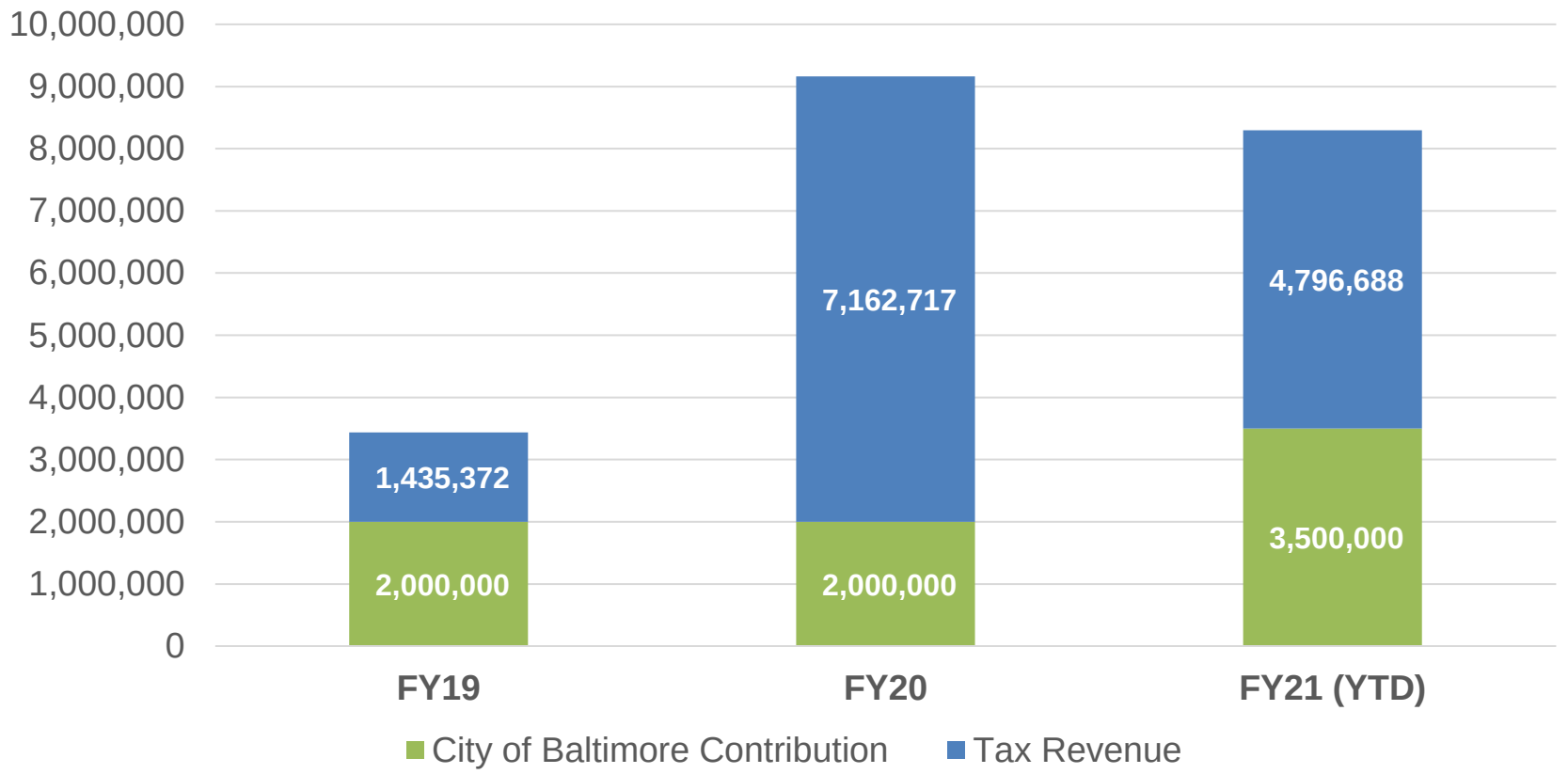
6. **Annual Report**

7. **Investigative Hearing 21-0001R**
   - Summary

Revenue collected thru JAN 21

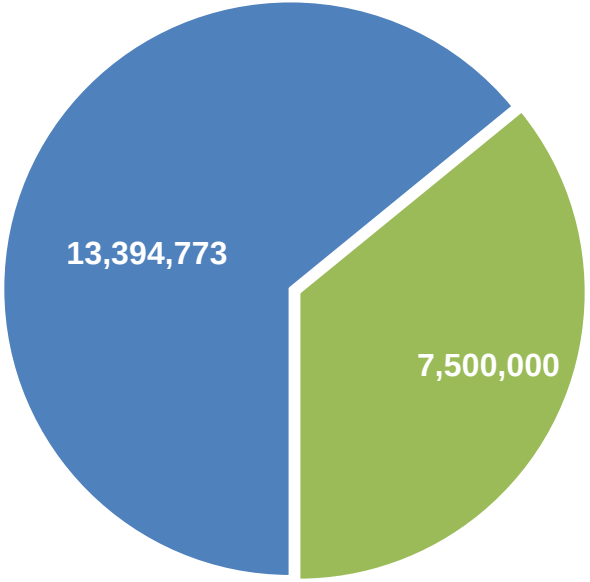


Revenue Contribution type by year thru Jan 21



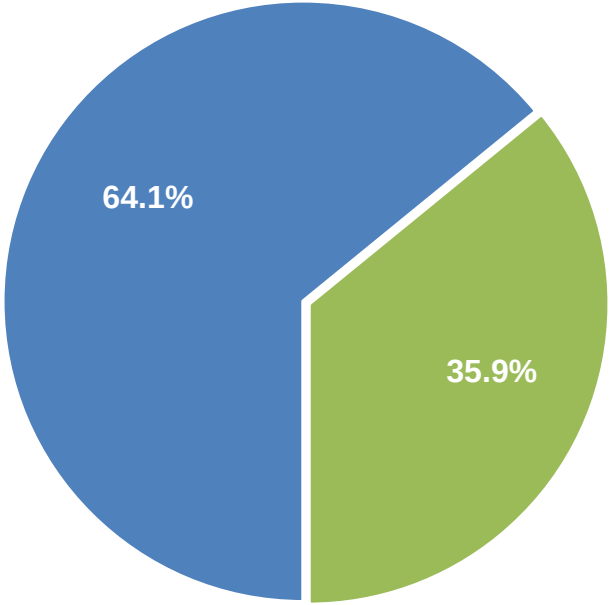
Funding Source Totals JAN 21

Fund Source Revenue Amount



■ Tax Revenue ■ City of Baltimore Contribution

Fund Source Percentage Split



■ Tax Revenue ■ City of Baltimore Contribution

JAN 2021 – NOV 2020

January 2021

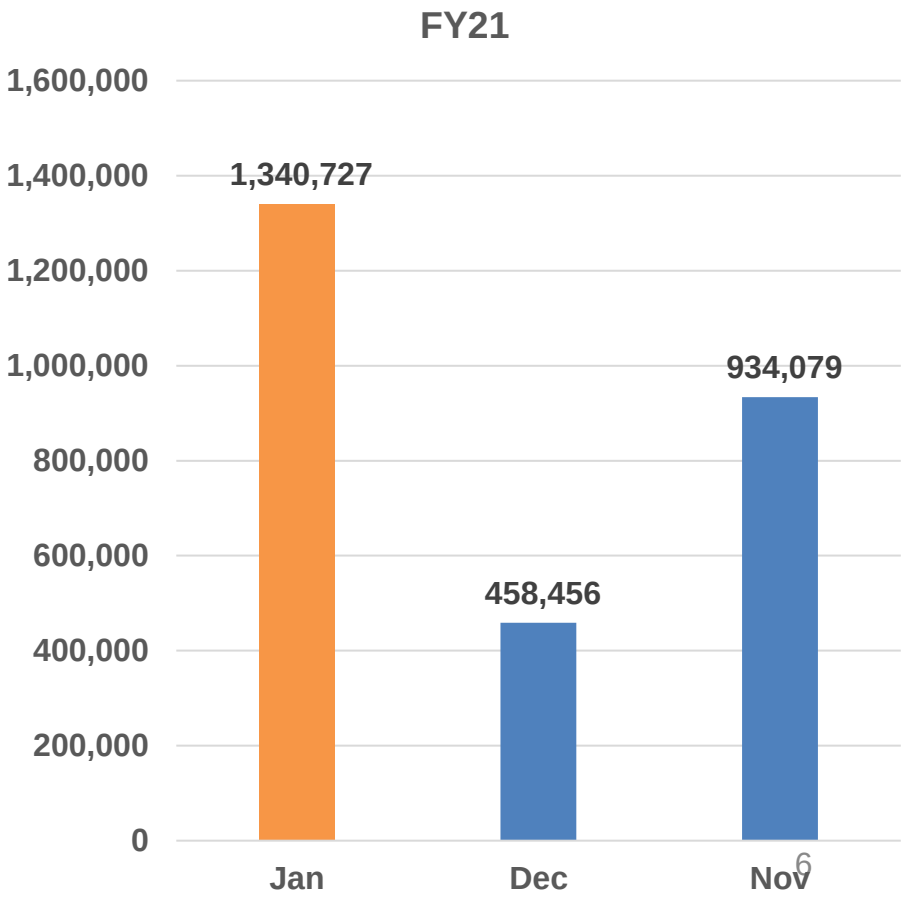
- Transactions: 25
- Monthly Revenue: $1,340,727
- Avg: $53,629

December 2020

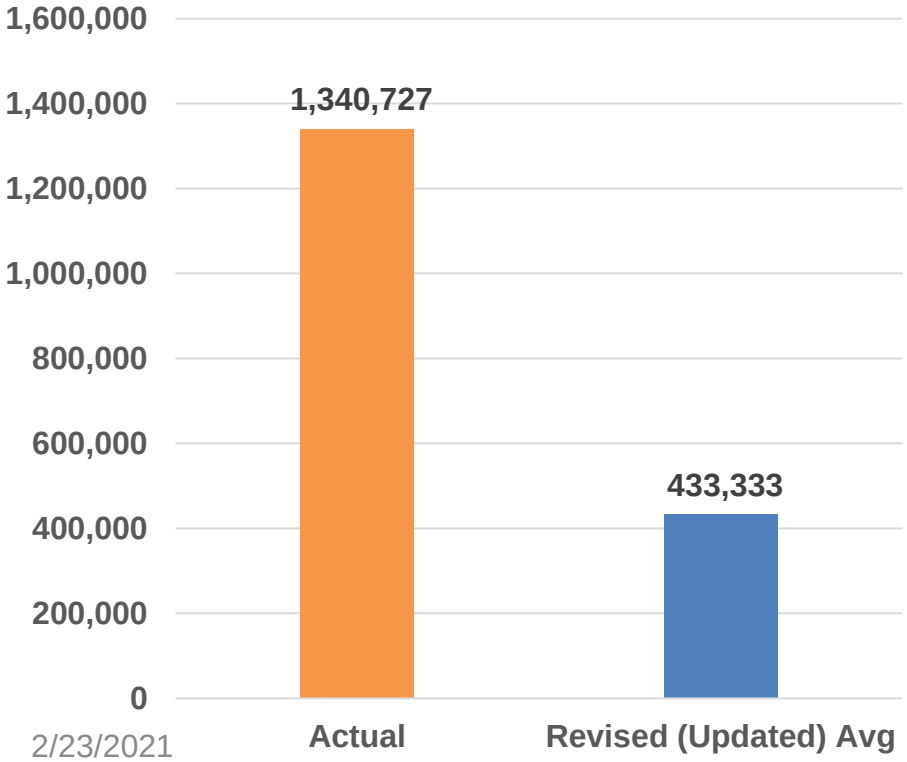
- Transactions: 15
- Monthly Revenue: $458,456
- Avg: $30,564

November 2020

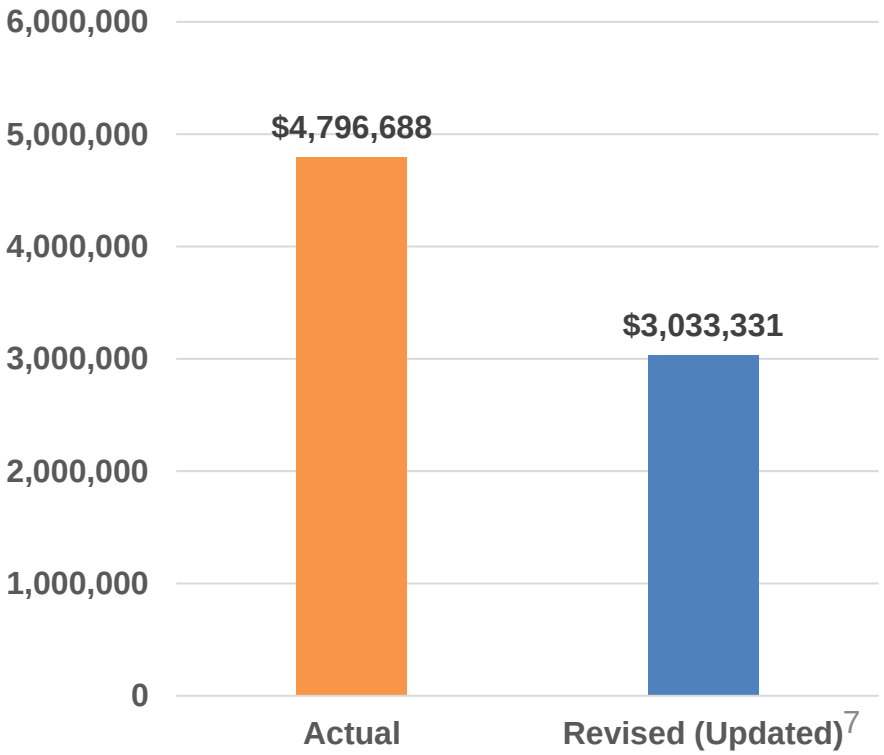
- Transactions: 26
- Monthly Revenue: $934,079
- Avg: $35,926



JAN 21 Actual Revenue vs Projected Tax Revenue



FY21 Total Actual v Projected Tax Revenue



Year over Year (FY20 v FY21)

Comparison

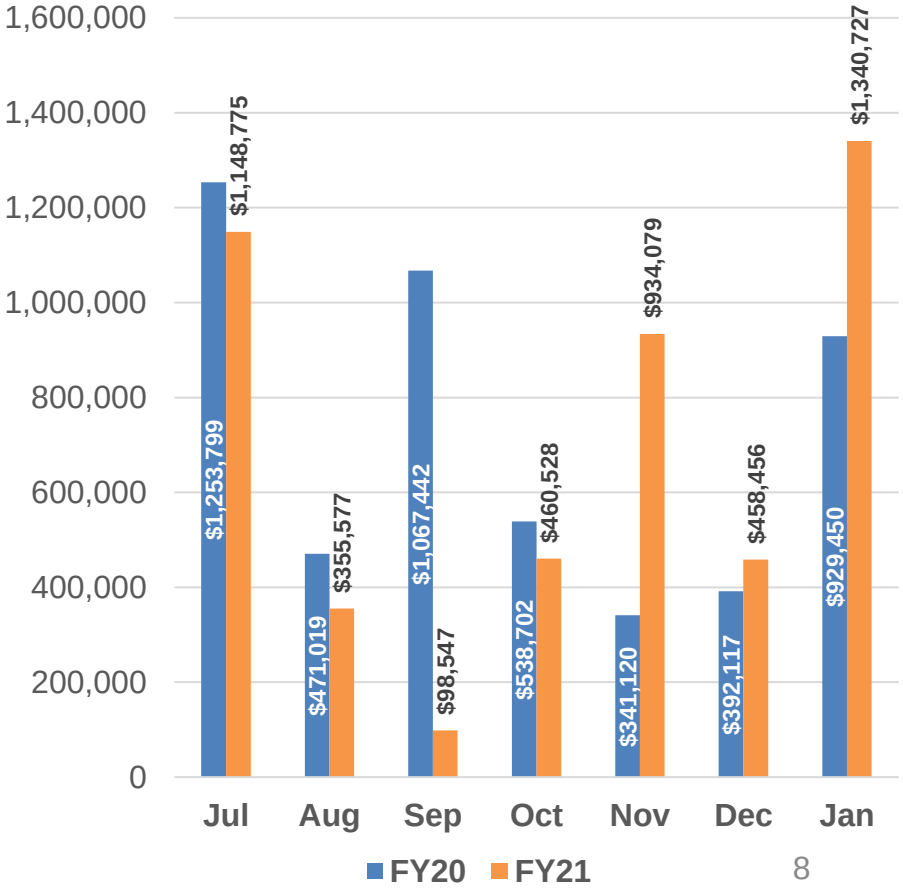
- Transactions Difference: 13 less than FY20
- Revenue Difference: -$196,962

FY21

- Transactions: 142
- Total Revenue: $4,796,688
- Avg: $33,779

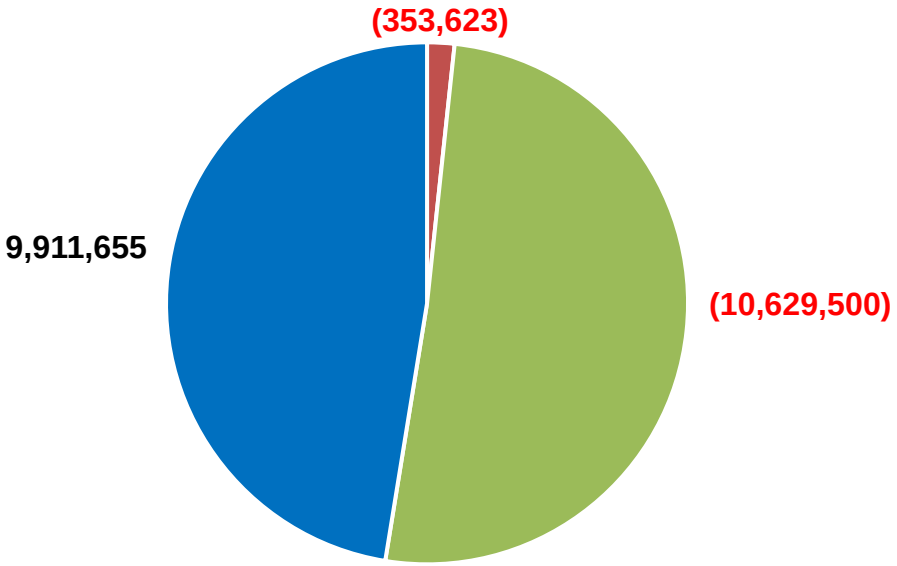
FY20

- Transactions: 155
- Total Revenue: $4,993,650
- Avg: $32,217



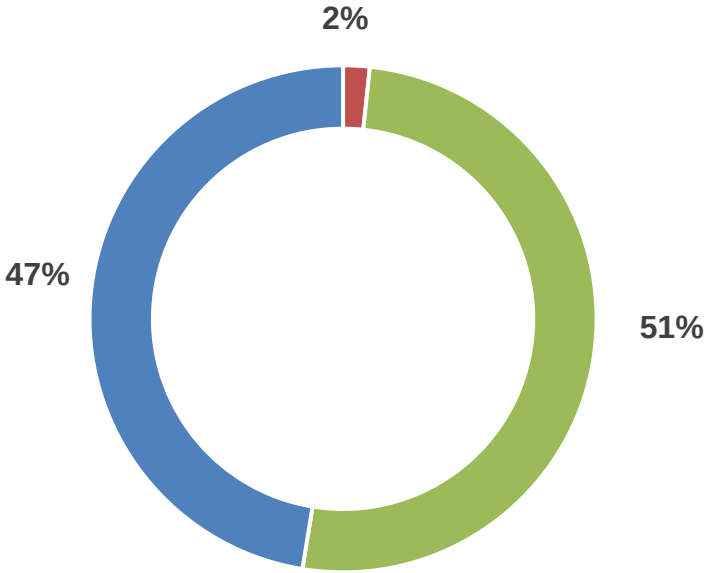
JAN 21 - Net Available Balance

Net Expenditures and Commitments Balance $



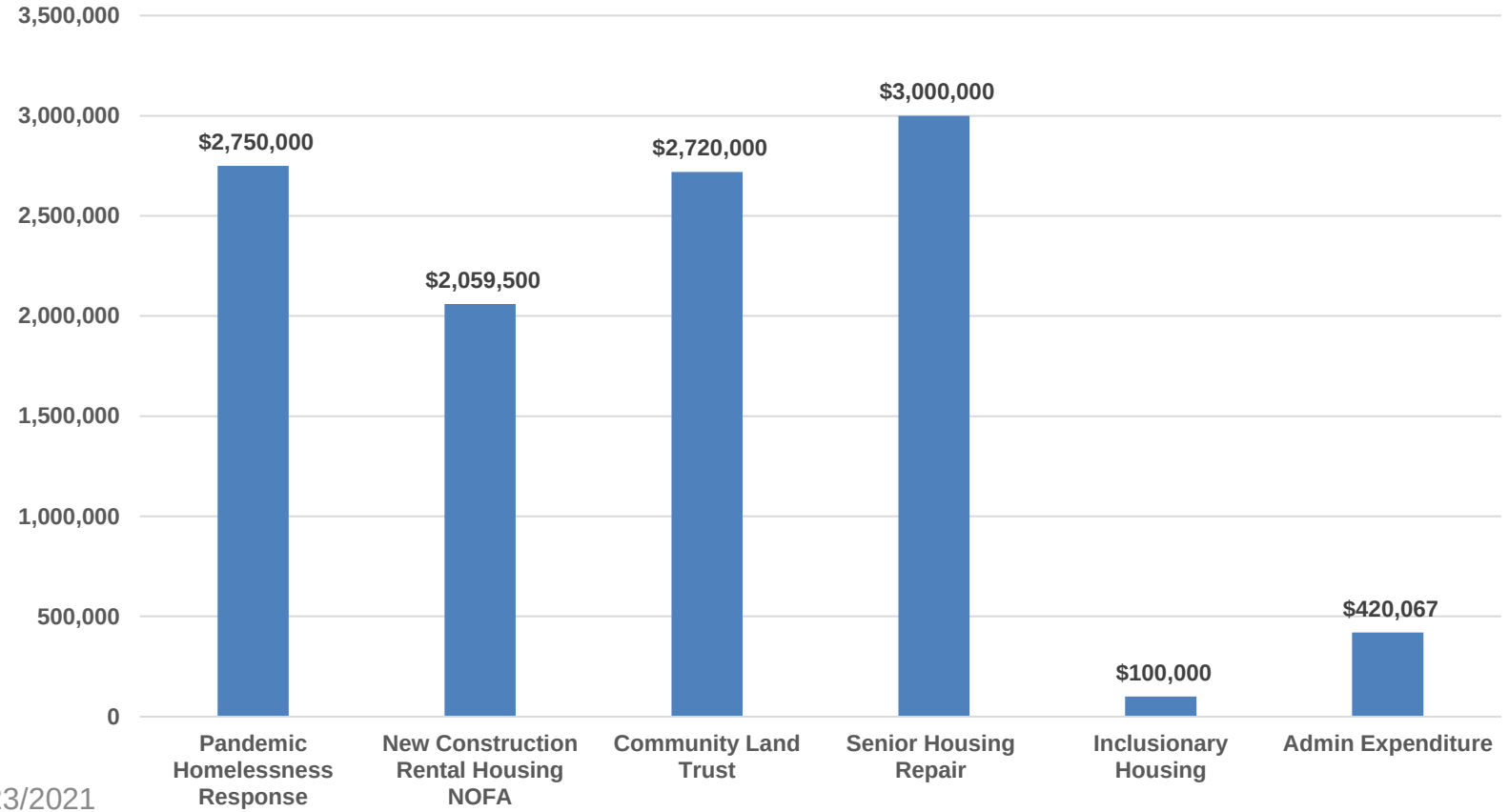
■ Expenditures ■ Commitments ■ Net Available

Net Expenditures and Commitments Balance %



■ Expenditures ■ Commitments ■ Net Available

AHTF Trust Fund Uses and Commitments



Community Land Trust Consultant RFP

Current Status

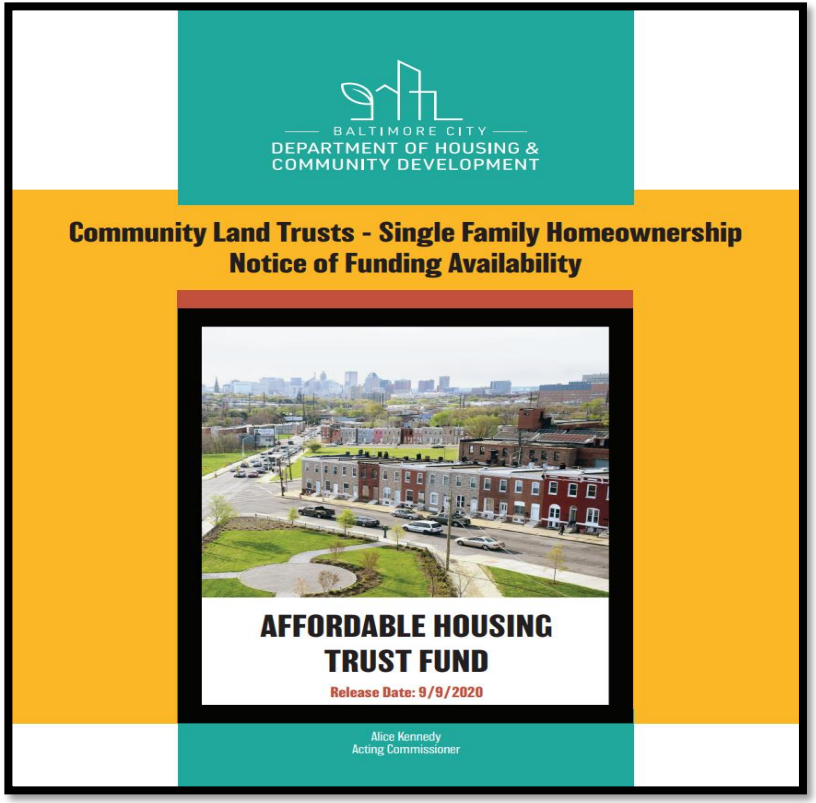
- Managing Review Process for CLT NOFA Submissions
- Transactional Documents
- Agreement Structuring
- Review Panel

Community Land Trust Single Family Homeownership NOFA

Community Land Trust
Single Family Homeownership NOFA

Current Status

- Applications are under review
- Review panel plans to make award recommendations to HCD Commissioner by February 28, 2021



New Construction/Preservation of Existing Rental Housing NOFA

New Construction/Preservation of Existing Rental Housing NOFA

Current Status

- Deal Structuring
- Working on BOE Approval Submission Process

New Construction/Preservation of Existing Rental Housing NOFA

New Construction/Preservation of Existing Rental Housing NOFA – Round 2

Summary Info

- Posting Date: 1/21/21
- NOFA Amount: $1.7 Million
- Pre-Proposal Conference: 1/29/21
  - Questions and answers are posted online
- Submission Deadline: 3/5/21

Link to NOFA Round 2

BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

FOR THE
NEW CONSTRUCTION/PRESERVATION
OF EXISTING RENTAL HOUSING

January 21, 2021

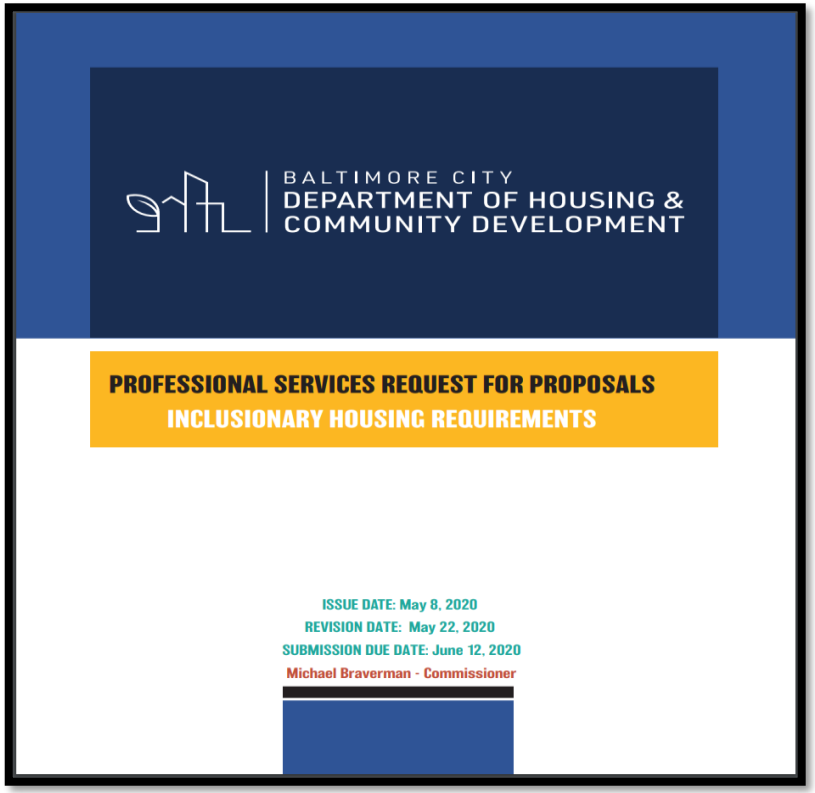
Public Notice to Owners and Developers

Alice Kennedy
Acting Commissioner

Inclusionary Housing RFP

Current Status

- Positioned for BOE submission on 2/24/2021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PROFESSIONAL SERVICES REQUEST FOR PROPOSALS
INCLUSIONARY HOUSING REQUIREMENTS

ISSUE DATE: May 8, 2020
REVISION DATE: May 22, 2020
SUBMISSION DUE DATE: June 12, 2020
Michael Braverman - Commissioner

Senior Housing Repair & Preservation

Current Status

❖ Developing operating and spending procedures

- Spending Plan Budget: **$3 Million**
- Goal: **Senior Assistance (55+)**
- Backlog: **520 People**
- Current Wait: **3+ Years**
- Projected Need: **1,000 People**
- Max Award: **$20,000**
  - Leverage w/ other resources
- Status: **In Process**

Pandemic Homelessness Prevention

Current Status

- 2.75 Million Expenditure (One-Time)
- Funds sent to MOCFS

SPENDING PRIORITIES	AMENDED FY20 & FY21	REVISED FY20 & FY21
Community Land trust/Shared Equity	9,250,000	6,250,000
New Construction - Rental Housing	5,000,000	2,000,000
Preservation of Existing Rental Housing	3,130,000	1,706,766
Senior Homeownership Repair & Homeownership Preservation	4,900,000	3,000,000
Choice Neighborhoods	4,000,000	3,000,000
Rent Supplement (3% Annual increase)	3,545,000	1,342,800
Inclusionary Housing	750,000	201,804
Flexible Funds	1,500,000	-
Administrative Costs (5% of total funds)	1,425,000	1,065,862
Pandemic Homelessness Prevention (One-Time Expenditure)	-	2,750,000
Total	**33,500,000**	**21,317,232**

Annual Report

- Charter Requirement
- Due October 31 (Annually)
- Commission Submits to Mayor and City Council

Provided Info

- Fund Balances
- Revenue Types
- Fund Uses
- Financial Position
- Notes

21-0001R Investigative Hearing

Summary

- Date: February 9th, 2021
- Speaker: Alice Kennedy
- Public Comments
- Continued until a later date

Topics Covered

- AHTF Creation
- Need
- Oversight
- Funding
- Spending Priorities
- Future Impacting Legislation

Future Impacting Legislation

Right to Counsel (Evictions) 20-625

- Legal Counsel for Individuals
- Expands Commission Role
- Adopting Rules and Regulations
- Annual Report Oversight
- Adds Commissioner
    - Tenant in an ELI Household

Office to End Homeless 21-0004

- Permanent Housing Voucher Program
- $1.3 Million (Annually)

BALTIMORE CITY

DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THANKS!

@BmoreDhcd