



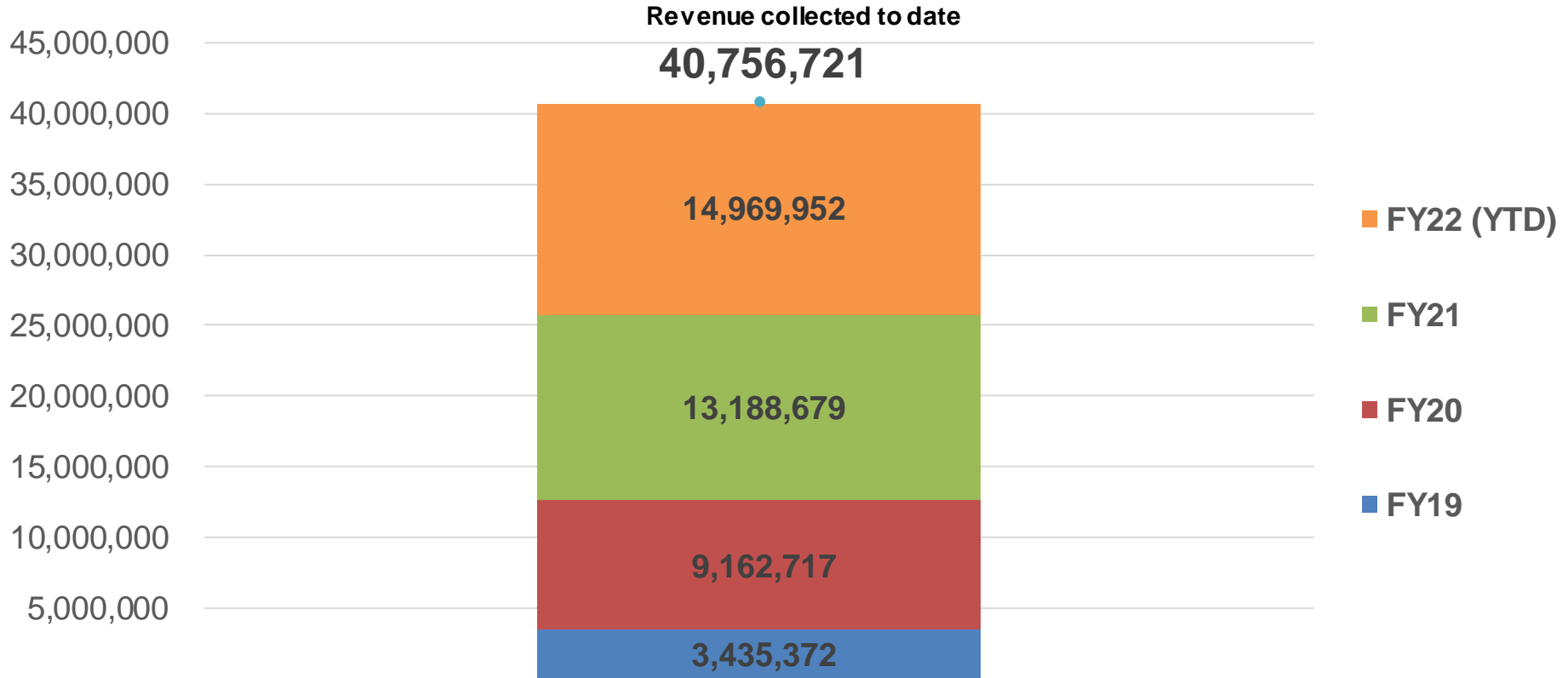
BALTIMORE CITY  
DEPARTMENT OF HOUSING &  
COMMUNITY DEVELOPMENT

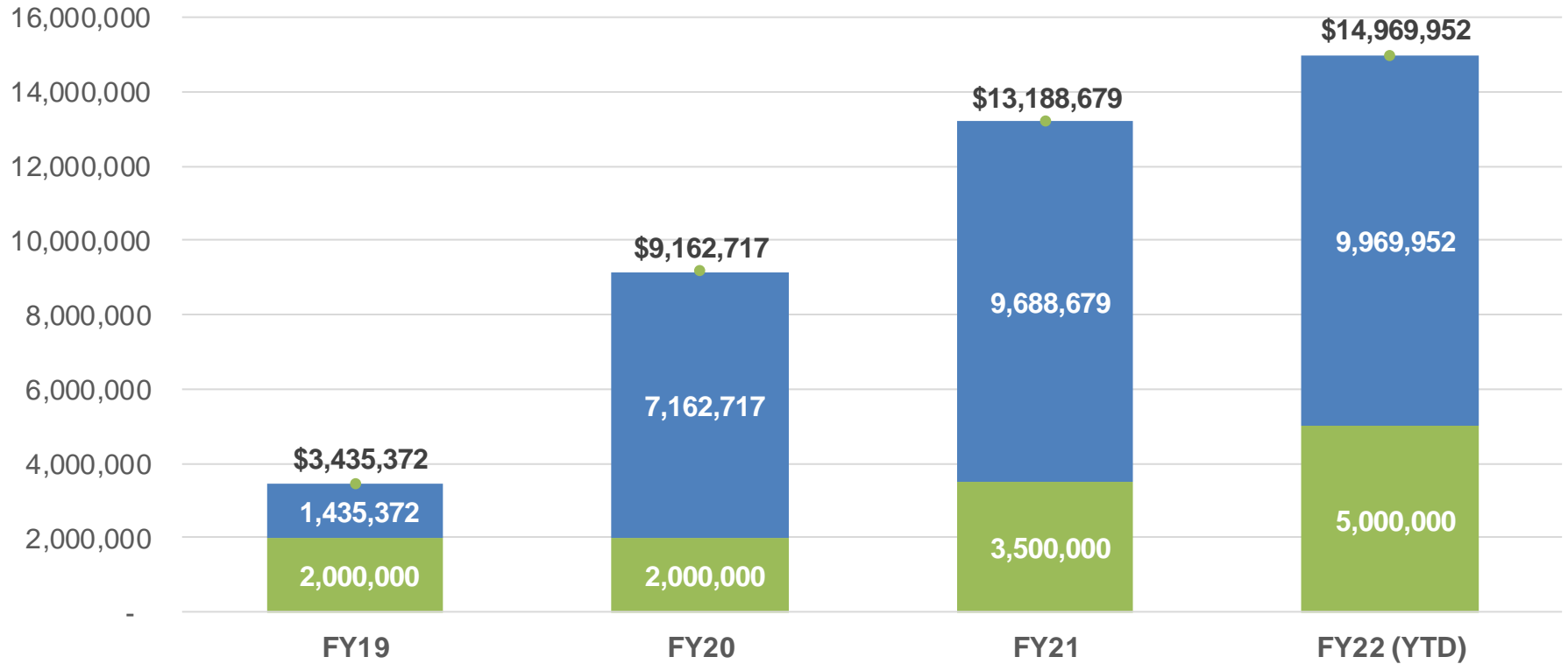
# AHTF Program and Revenue Update December 2021

1/25/2022

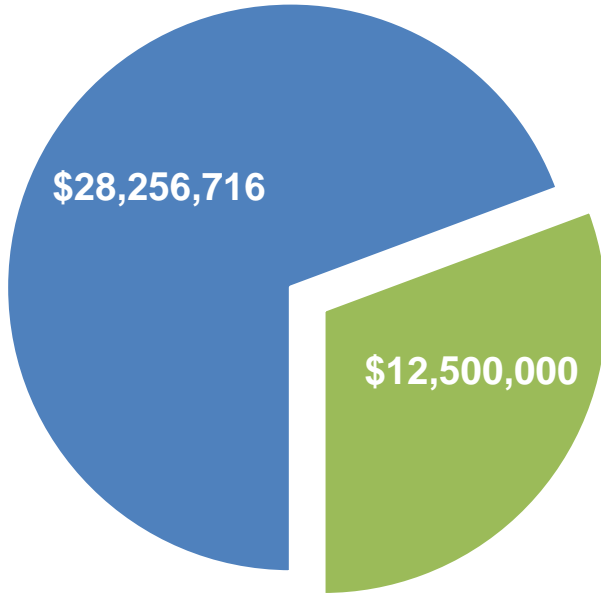


- 1. AHTF Budget**
- 2. Trust Fund Revenue**
- 3. Trust Fund Expenditures**
- 4. Community Land Trust**
  1. Single Family Homeownership NOFA Awardees
  2. CLT NOFA #2 – Award Winners
- 5. Affordable Housing Trust Fund**
  1. Inclusionary Housing (RFP)
  2. New Construction/Preservation of Existing Rental Housing (NOFA)
- 6. Affordable Housing Trust Fund Orientation Meeting**
- 7. Affordable Housing Trust Fund Commission Nominations**
- 8. AHTF Annual Report**

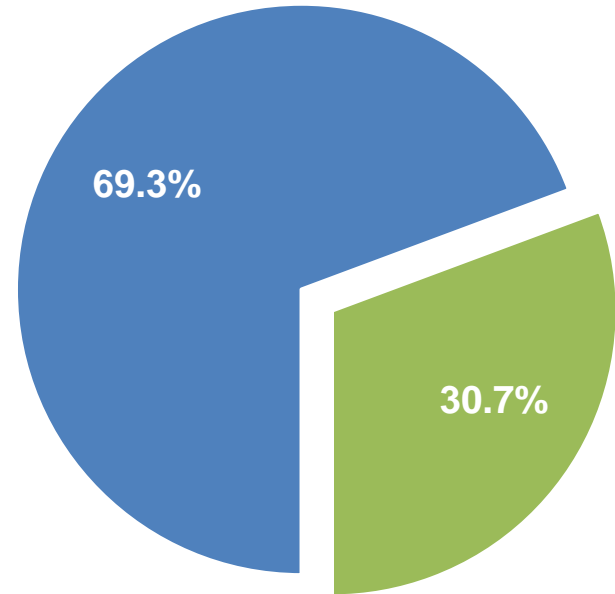




## Fund Source Revenue Amount



## Fund Source Percentage Split



■ Tax Revenue ■ City of Baltimore Contribution

■ Tax Revenue ■ City of Baltimore Contribution

## December 2021

- Transactions: 41
- Monthly Revenue: **\$1,408,107**
- Avg: **\$34,344**

## November 2021

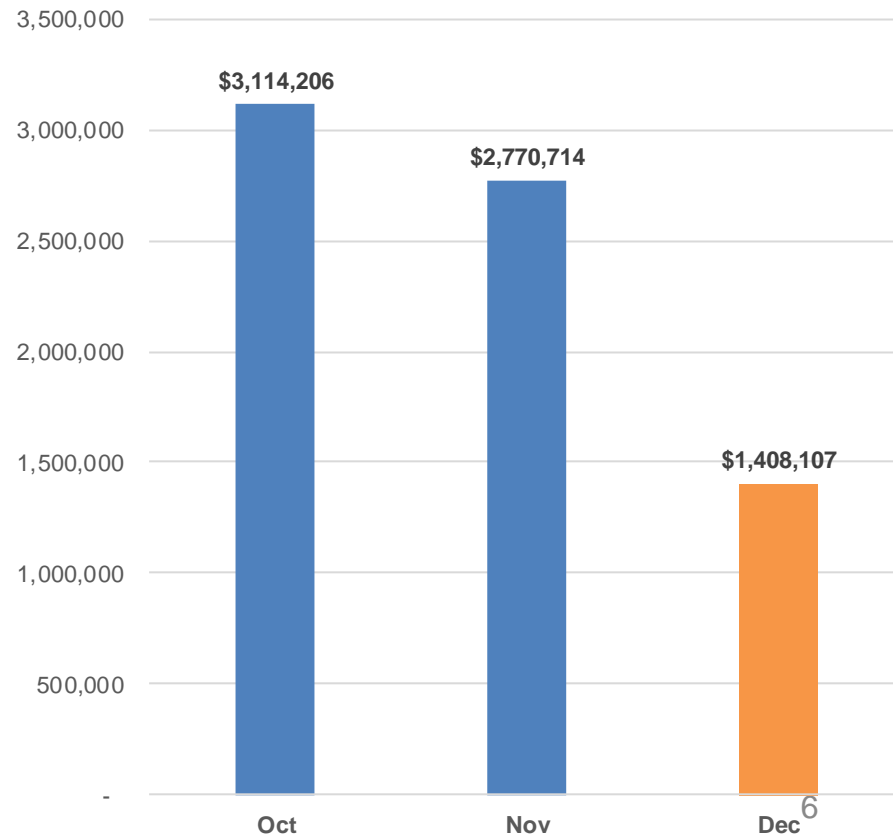
- Transactions: 63
- Monthly Revenue: **\$2,770,714**
- Avg: **\$43,980**

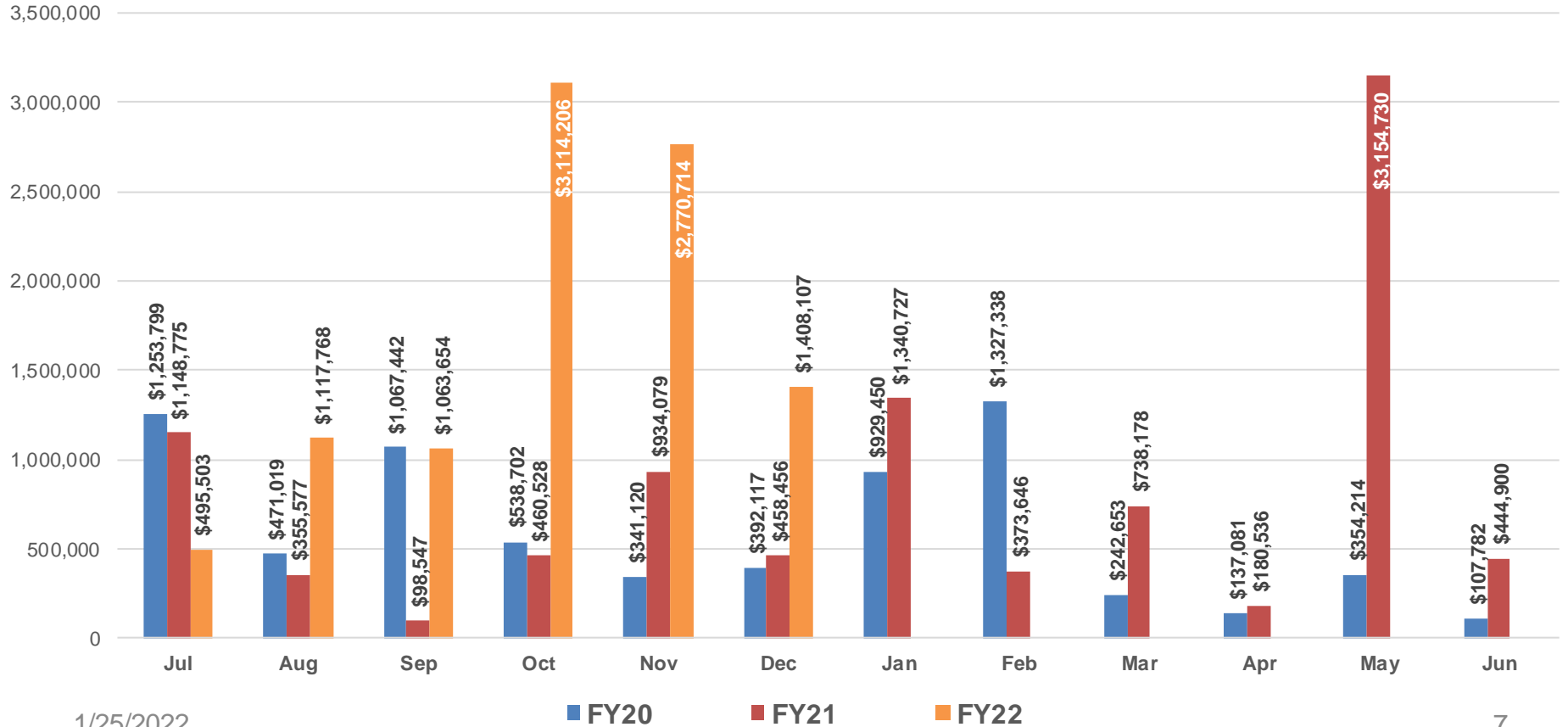
## October 2021

- Transactions: 51
- Monthly Revenue: **\$3,114,206**
- Avg: **\$61,063**

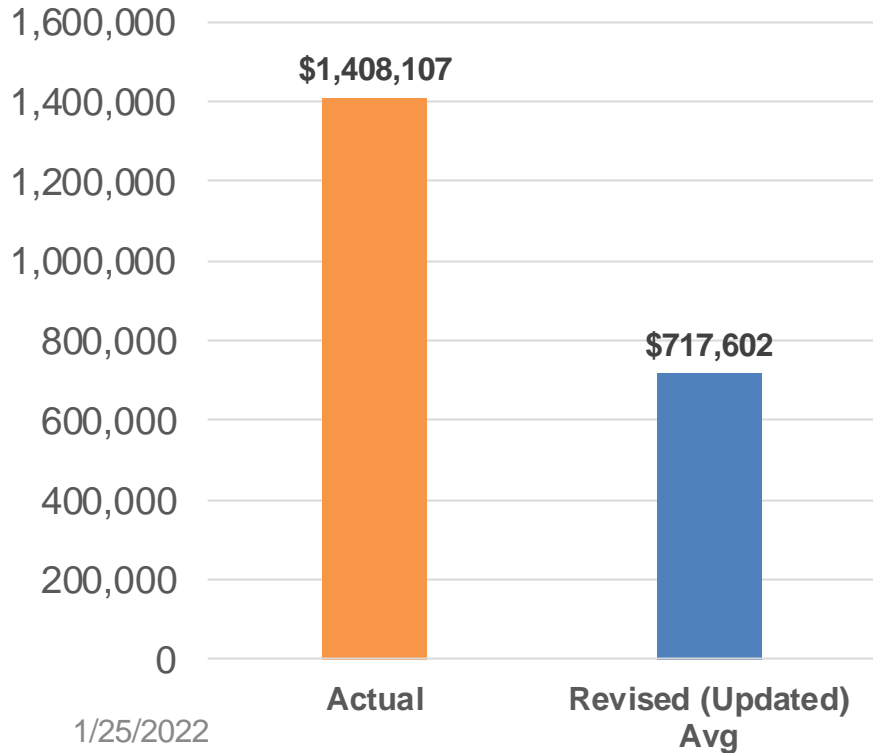
1/25/2022

### Oct - Dec 2021

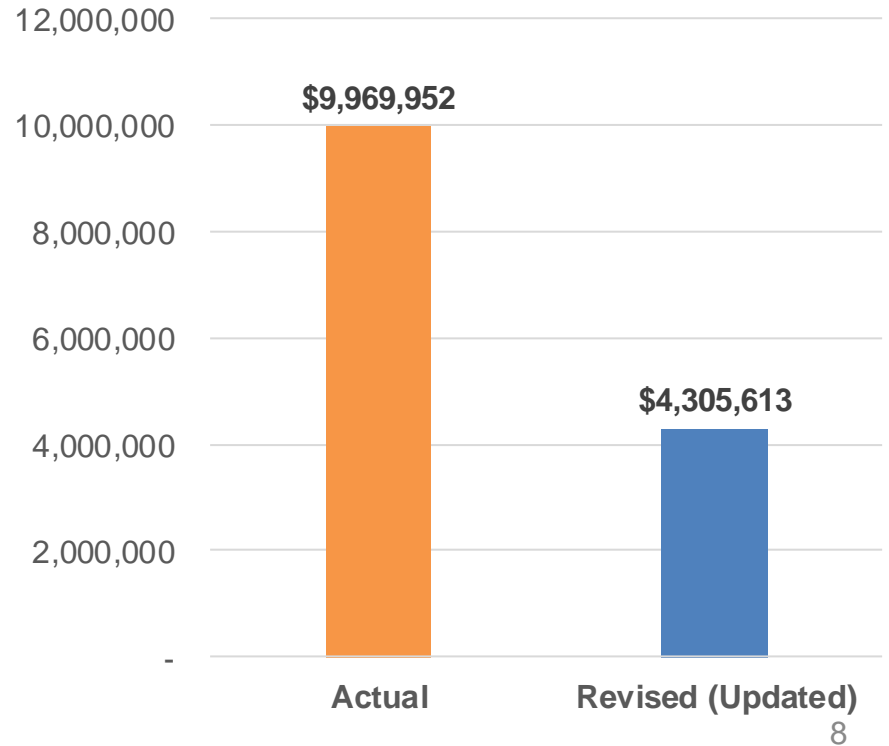




### FY22 Actual Revenue vs Projected Tax Revenue

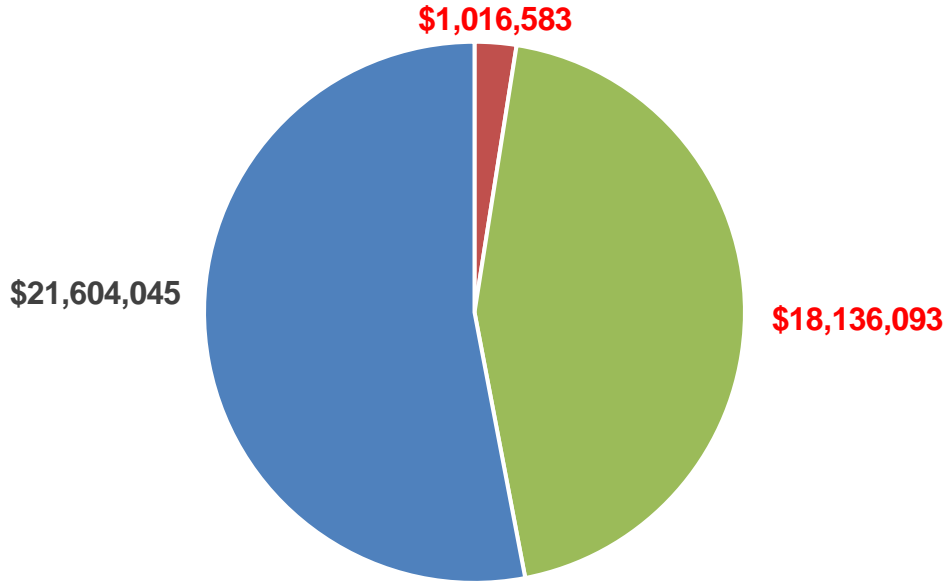


### FY22 Total Actual v Projected Tax Revenue



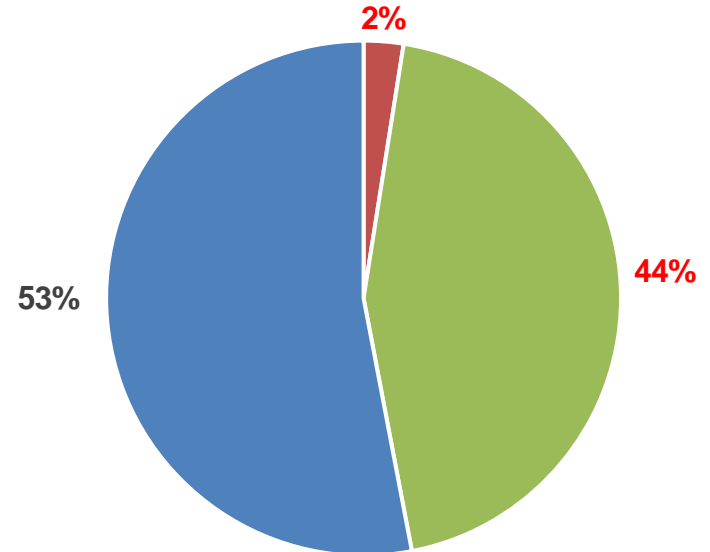


### Net Expenditures and Commitments Balance \$



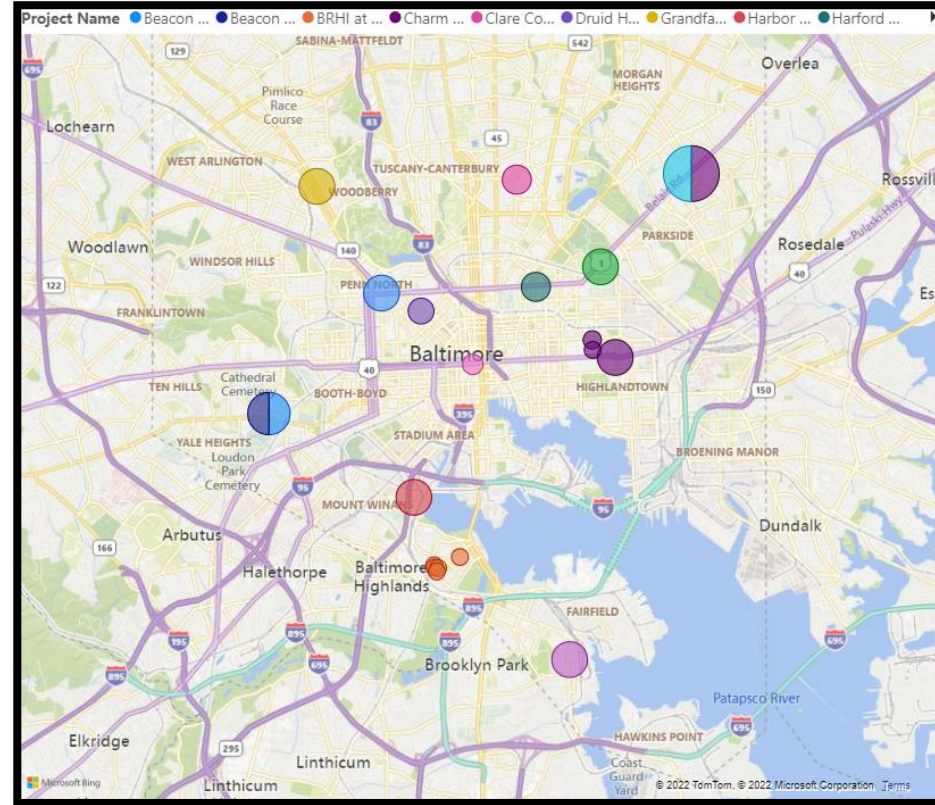
■ Expenditures ■ Commitments ■ Net Available  
1/25/2022

### Net Expenditures and Commitments Balance %



■ Expenditures ■ Commitments ■ Net Available  
9

AHTF Awardees	Amount
1. Gillis Memorial	\$750,000
2. Rebuild Metro	\$750,000
3. Druid Heights	\$379,500
4. Episcopal Housing	\$180,000
5. Cherry Hill Community Development Corporation	\$245,000
6. Charm City Land Trust	\$150,000
7. Enterprise Community Partners (Inclusionary Housing Consultant)	\$100,000
8. Pandemic Homelessness response (Funds moved to MOCFS)	\$2,750,000
9. North East Housing Initiative	\$750,000
10. Charm City Land Trust	\$750,000
11. South Baltimore Community Land trust	\$750,000
12. Senior Housing Repair	\$3,000,000
13. Beacon House Square (rental apartment rehabs)	\$500,000
14. Beacon House Square (emergency transitional housing)	\$500,000
15. GEDCO - Harford House	\$500,000
16. Homes for America	\$500,000
17. Schreiber Brothers Development	\$750,000
18. GEDCO SHARE Baltimore	\$200,000
19. Grounded Solutions (Community Land Trust Consultant)	\$125,000
20. CLT NOFA #2 – Single Family	\$3,750,000
<b>Total</b>	<b>\$17,379,500</b>



## Community Land Trust Single Family Homeownership NOFA (Round 2)

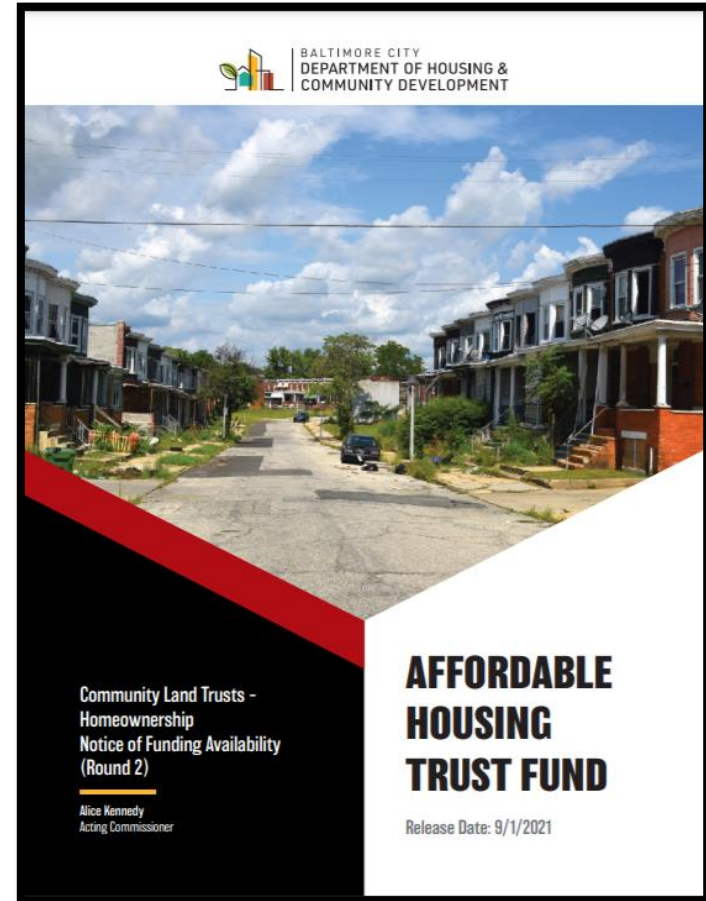
### Current Status

- NOFA closed
- Applications are under review
- Applicant questions and scoring - Ongoing

### ❖ Panel Members:

- Planning, Sustainability, Project Development, Project Finance

NOFA Posting Date	Week of 9/1/2021
Pre-Proposal Conference	9/7/2021
Written Question Submission Deadline	9/10/2021
Pre-Proposal Conference #2	9/26/2021
Written Question Submission Deadline - Extension	10/1/2021
Response (Updated)	10/15/2021
Applications Due	10/29/2021
<b>Award Announcement (UPDATE)</b>	<b>1/25/2022</b>



BALTIMORE CITY  
DEPARTMENT OF HOUSING &  
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Community Land Trusts -  
Homeownership  
Notice of Funding Availability  
(Round 2)

**AFFORDABLE  
HOUSING  
TRUST FUND**

Alice Kennedy  
Acting Commissioner

Release Date: 9/1/2021

## Community Land Trust Single Family Homeownership NOFA (Round 2)

### Current Status

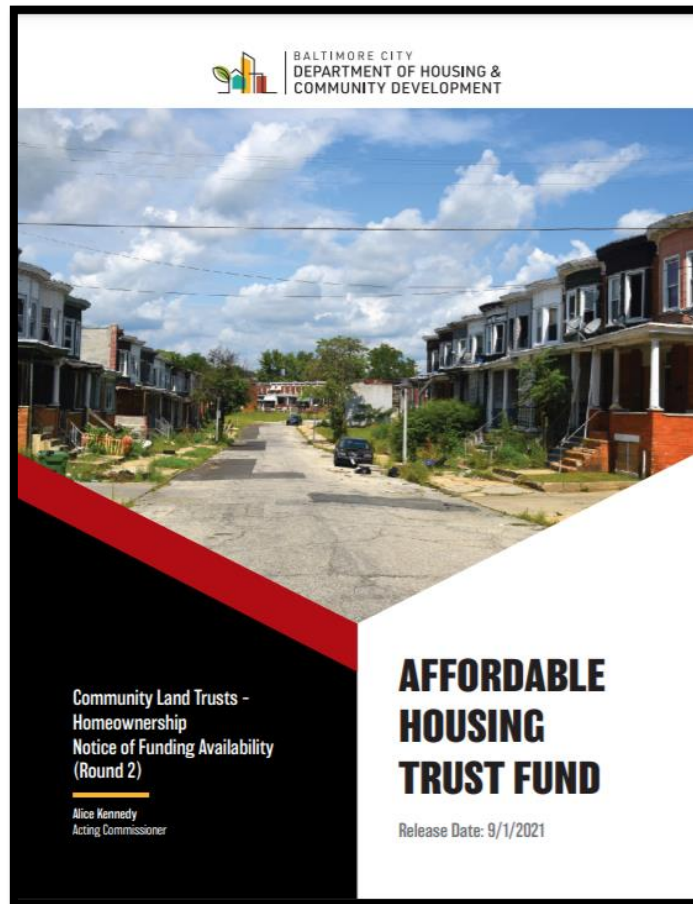
- Applications Submitted: 7
- Total Amount Requested: **\$5,250,000**
- Total Amount Budgeted: **\$4,000,000**

### Awards

- Applications Awarded Funds: 5
- Total Amount Awarded: **\$3,750,000**

### Total Target Units proposed for development: 53 units

- 50% AMI – **42 Units**
- 30% AMI – **11 Units**
  - Average Unit Cost: **\$68,181.81**
  - Projected Leverage **2.3 to 1** (Outside funding sources to AHTF funds)



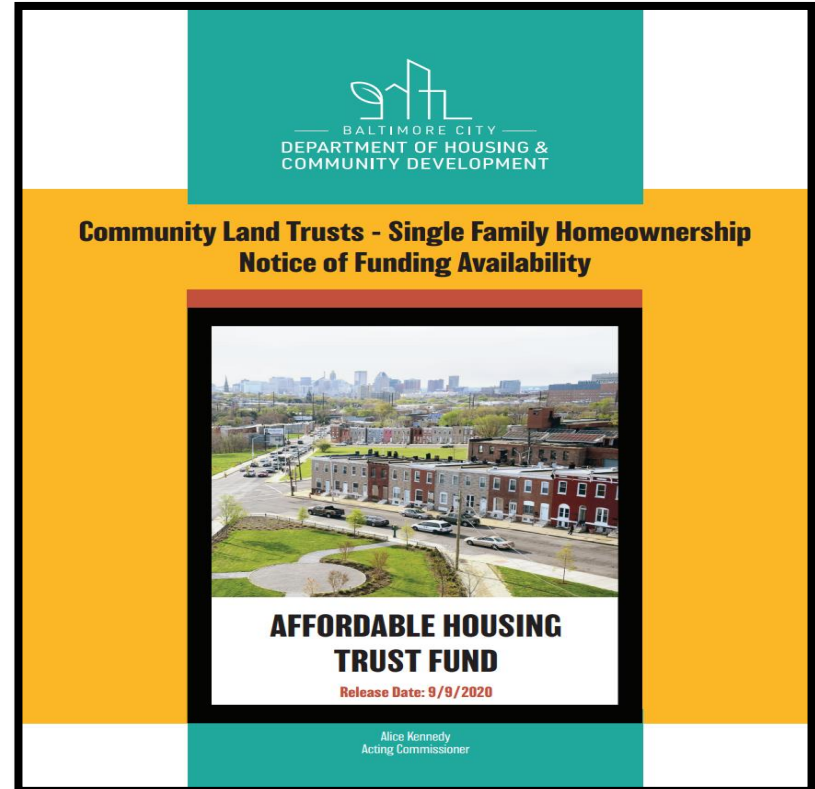
### Community Land Trust Single Family Homeownership NOFA (Round 2)

Project Name	Amount Awarded	Units @30% AMI	Units @50% AMI
Charm City Land Trust	\$750,000	4	5
NEHI Land Trust 1	\$750,000		10
NEHI Land Trust 2	\$750,000		20
Harbor West	\$750,000	7	
South Baltimore Community Land Trust	\$750,000		7
<b>Grand Total</b>	<b>\$3,750,000</b>	<b>11</b>	<b>42</b>

## Community Land Trust Single Family Homeownership NOFA

### Current Status

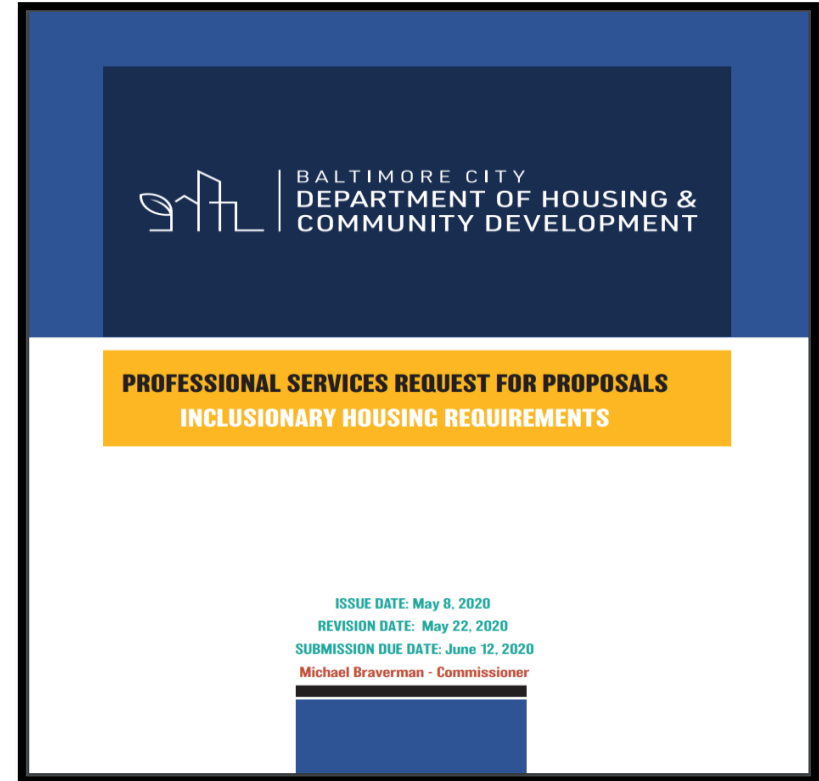
- Deal Structuring
- Presenting Agreements to BOE for approval



## Inclusionary Housing RFP

### Current Status

- Inclusionary Housing Advisory Board Meeting
  - Monthly meeting
  - 3<sup>rd</sup> Wednesday of the month
- Website: [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)



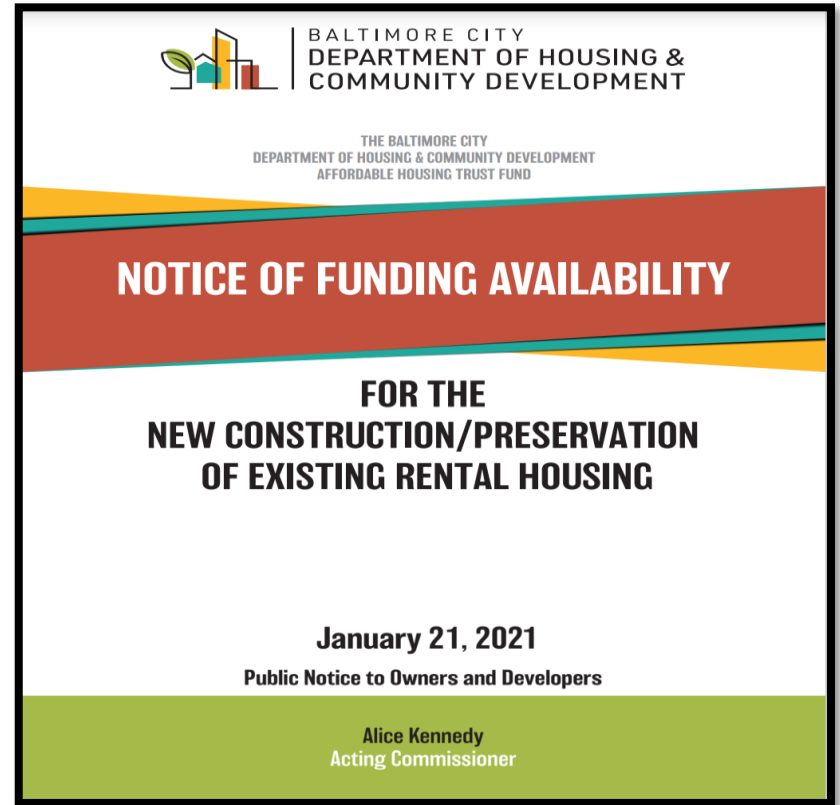
## New Construction/Preservation of Existing Rental Housing NOFAs

### Round 1 - Summary Info

- Deal Structuring

### Round 2 - Summary Info

- Deal Structuring



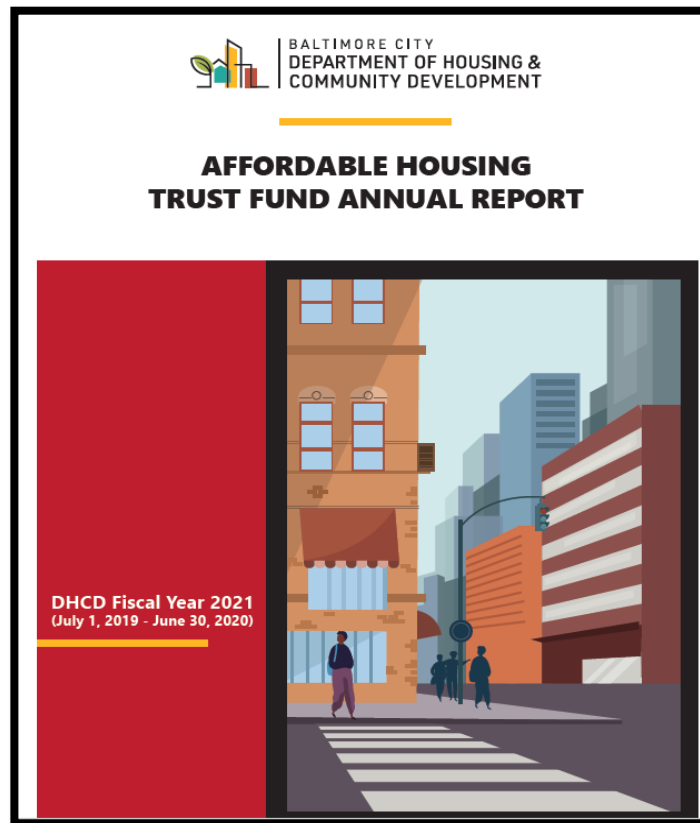


AFFORDABLE HOUSING TRUST FUND  
AWARDEE ORIENTATION – PRESENTED TO COMMISSIONERS  
January 25<sup>th</sup>, 2022

- Path to an Executed Agreement
- The Legal Path – Law Department
  - Components of a Grant/Loan Agreement
  - Restrictive Covenant
  - Rental & Regulatory Agreement
- MBE/WBE Requirements City Funds – Minority & Women’s Business Opportunity Office
- Risk Management/Insurance Requirements – Department of Finance, Office of Risk Management
- BOE Process
- Disbursement/Payment Requests
- Reporting & Compliance

## AHTF Annual Report FY21

- Draft sent to Commission Members
- No comments or notes have been received



# AHTF Commissioner Nomination Updates

**Presented by: Stacy Freed**



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DEPARTMENT OF HOUSING &  
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# THANKS!



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