BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

AHTF Program and Revenue Update December 2020

1/26/2021

Presentation Agenda Items

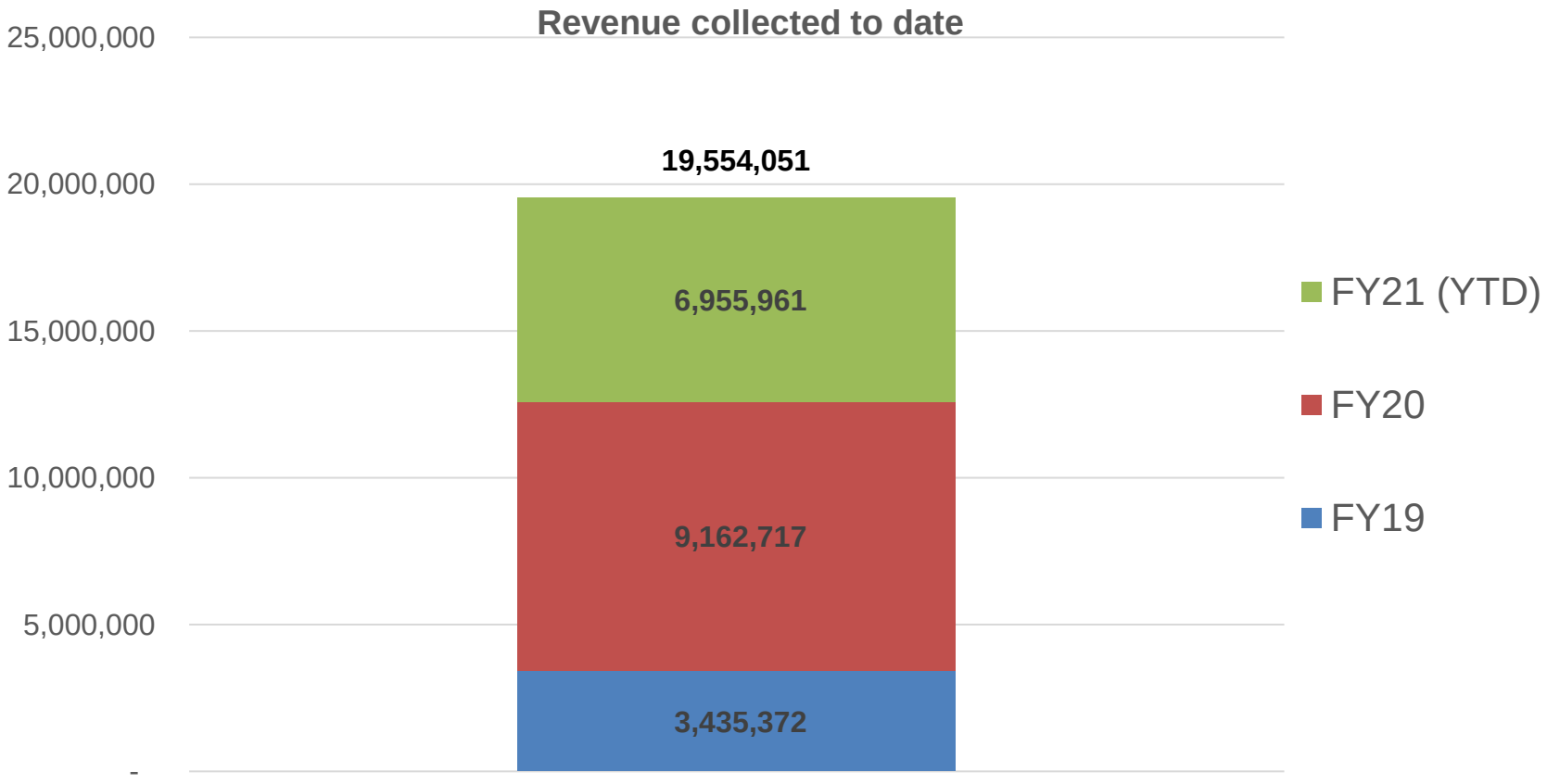
1. **Trust Fund Revenue**

2. **Trust Fund Expenditures**

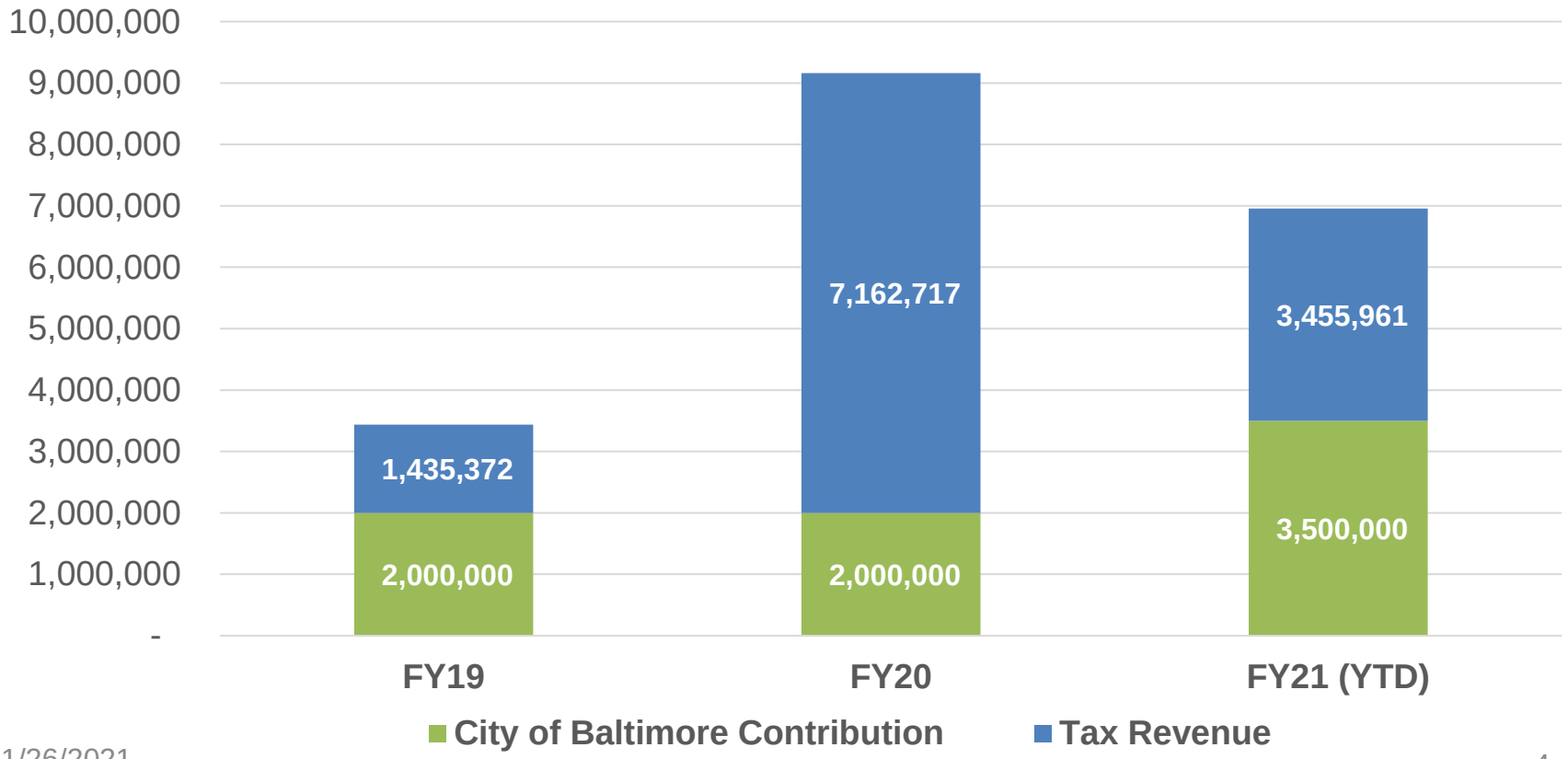
3. **Community Land Trust**
   - Consultant (RFP)
   - Single Family Homeownership (NOFA)

4. **Affordable Housing Trust Fund**
   - New Construction/Preservation of Existing Rental Housing (NOFA)
   - Inclusionary Housing (RFP)
   - Senior Homeownership Repair and Homeownership Preservation
   - New Construction/Preservation of Existing Rental Housing (NOFA) Round 2 - **NEW**

Revenue collected thru DEC 20

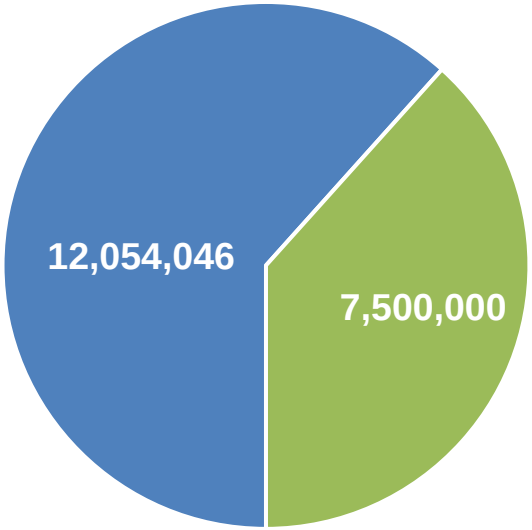


Revenue Contribution type by year thru Dec 20



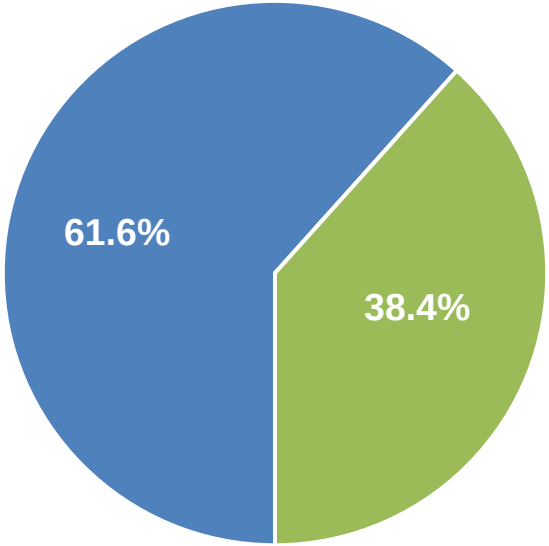
Funding Source Totals DEC 20

Fund Source Revenue Amount



■ Tax Revenue ■ City of Baltimore Contribution

Fund Source Percentage Split



■ Tax Revenue ■ City of Baltimore Contribution

OCT – DEC 2020

October 2020

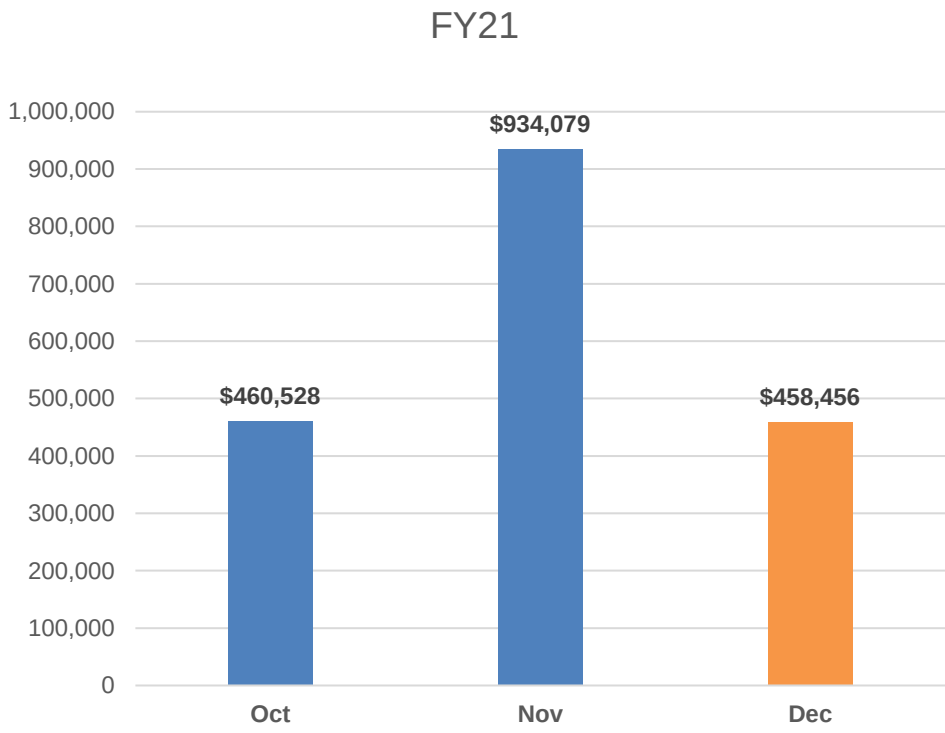
- Transactions: 18
- Monthly Revenue: $460,528
- Avg: $25,585

November 2020

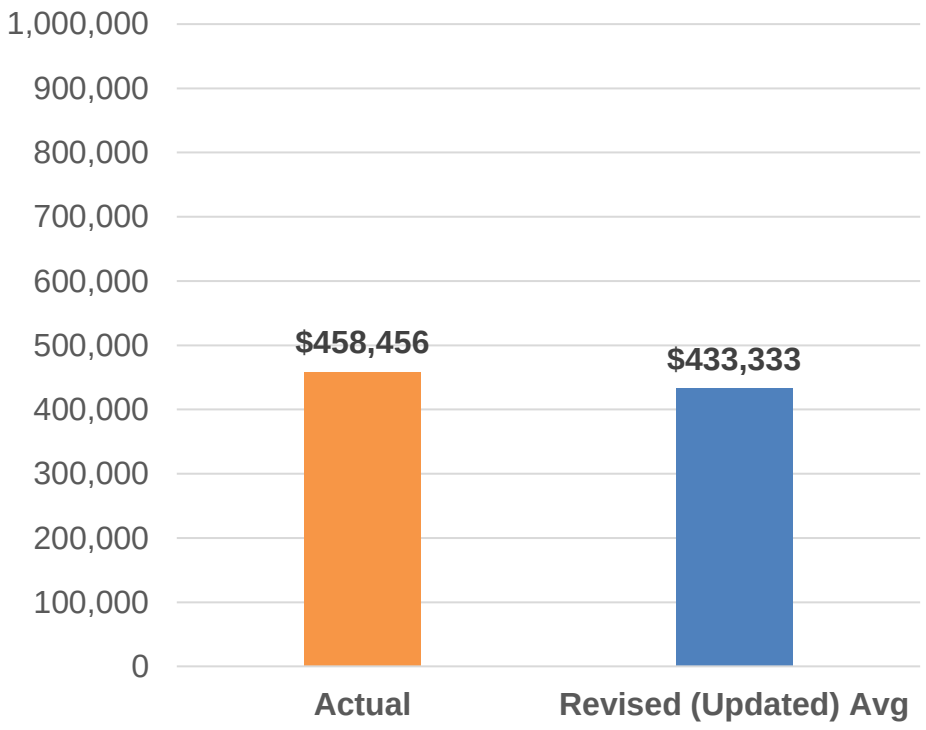
- Transactions: 26
- Monthly Revenue: $934,079
- Avg: $35,926

December 2020

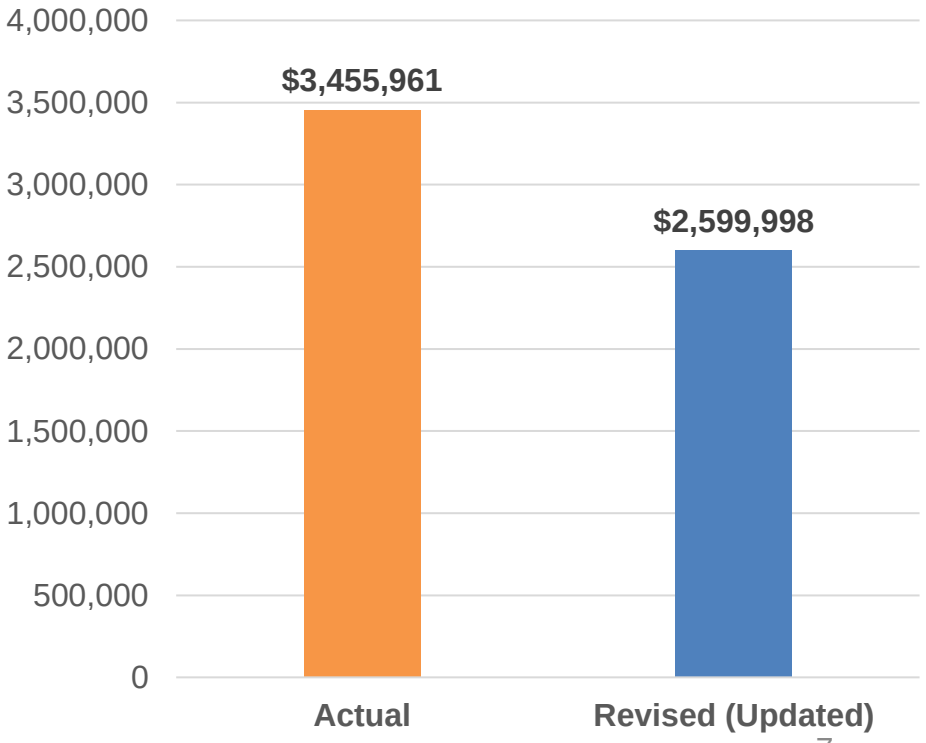
- Transactions: 15
- Monthly Revenue: $458,456
- Avg: $30,564



DEC 20 Actual Revenue vs Projected Tax Revenue



FY21 Total Actual v Projected Tax Revenue



Year over Year (FY20 v FY21)

FY21

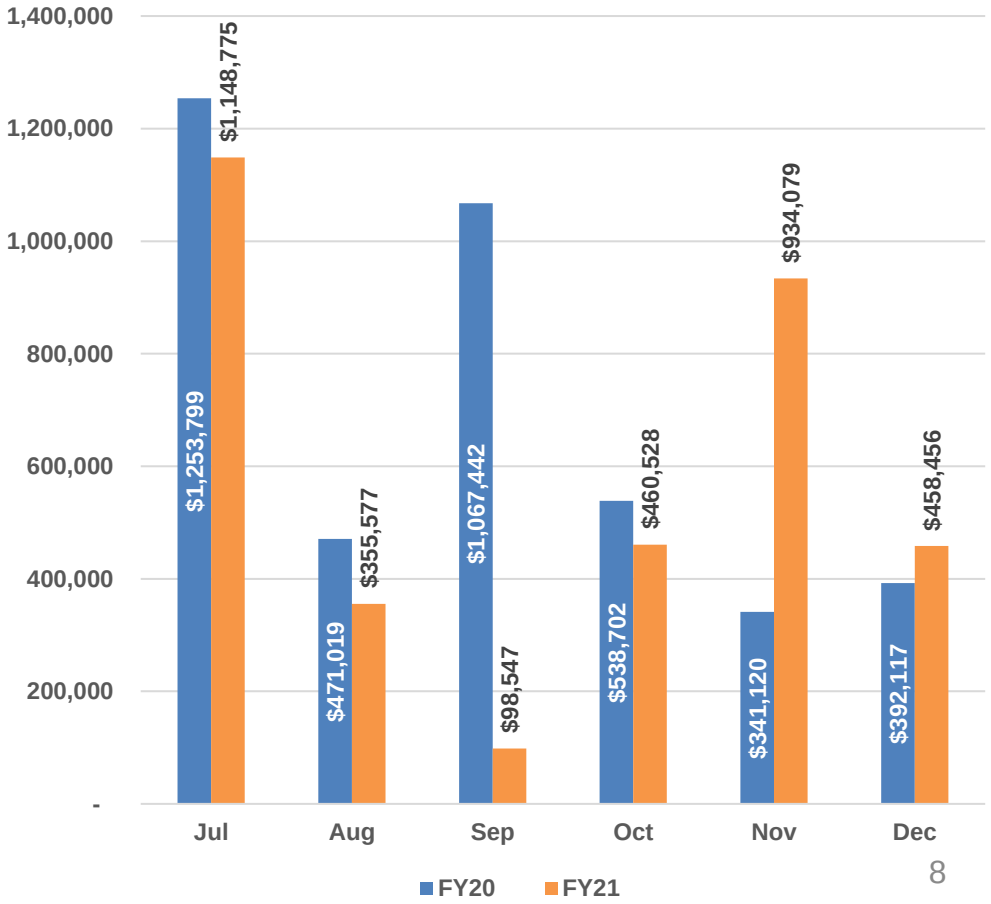
- Transactions: 117
- Total Revenue: $3,455,961
- Avg: $29,538

FY20

- Transactions: 121
- Total Revenue: $4,064,200
- Avg: $33,588

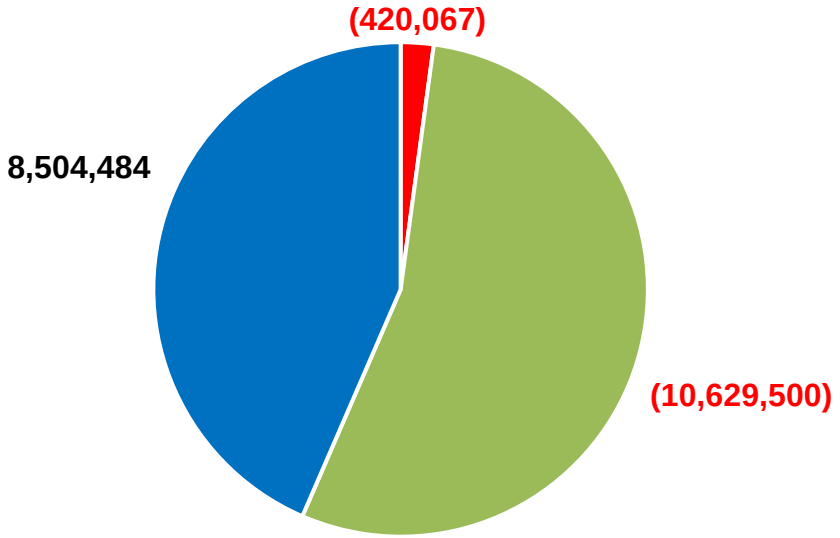
Comparison

- Transactions Difference: 4 less than FY20
- Revenue Difference: -$608,239



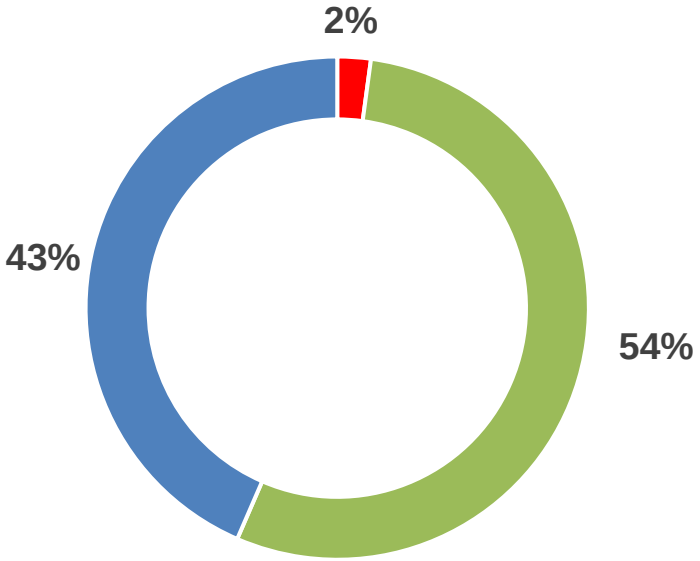
DEC20 - Net Available Balance

Net Expenditures and Commitments Balance $



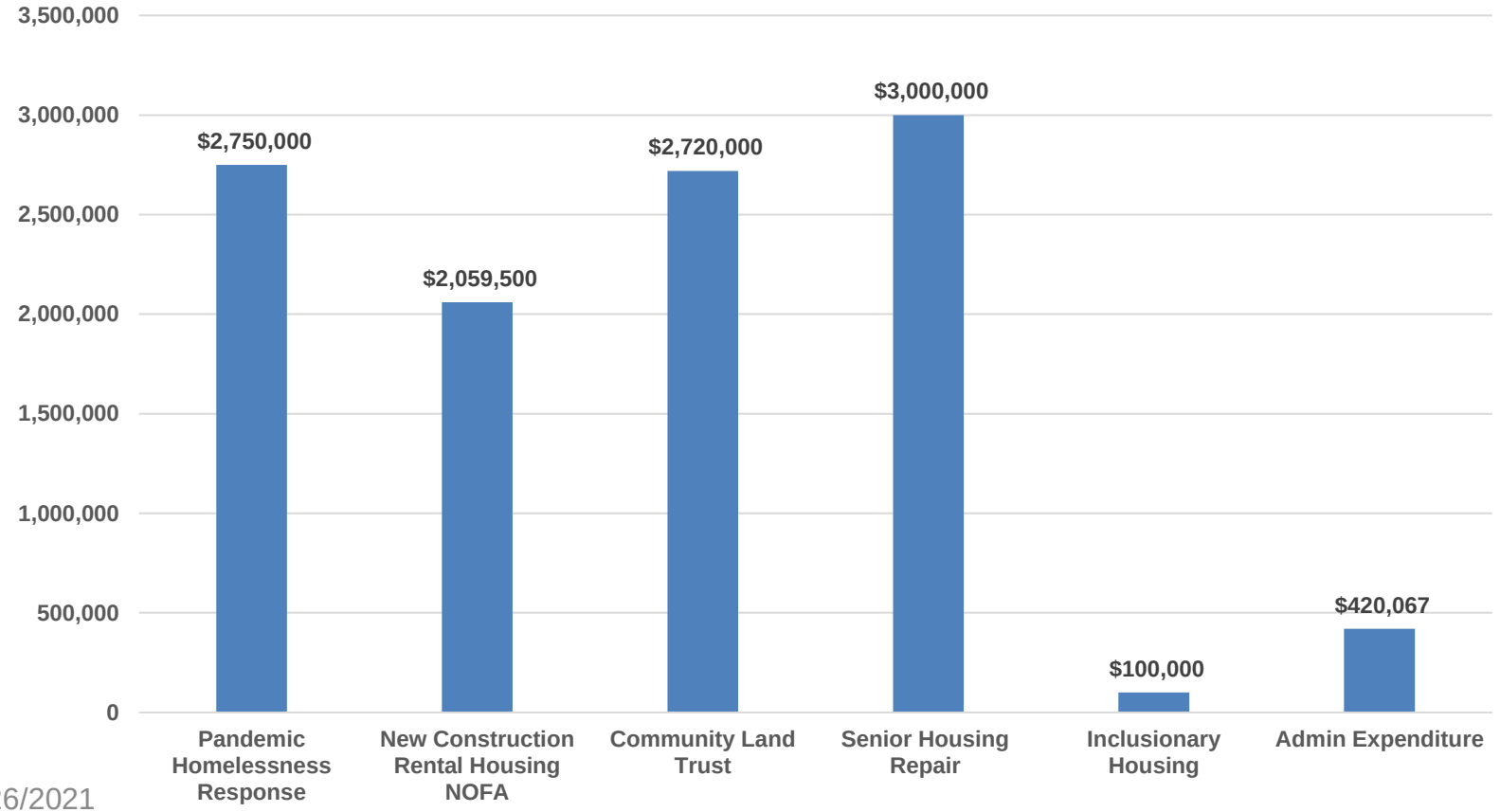
Expenditures Commitments Net Available

Net Expenditures and Commitments Balance %



Expenditures Commitments Net Available

AHTF Trust Fund Uses and Commitments



Community Land Trust Consultant RFP

Current Status

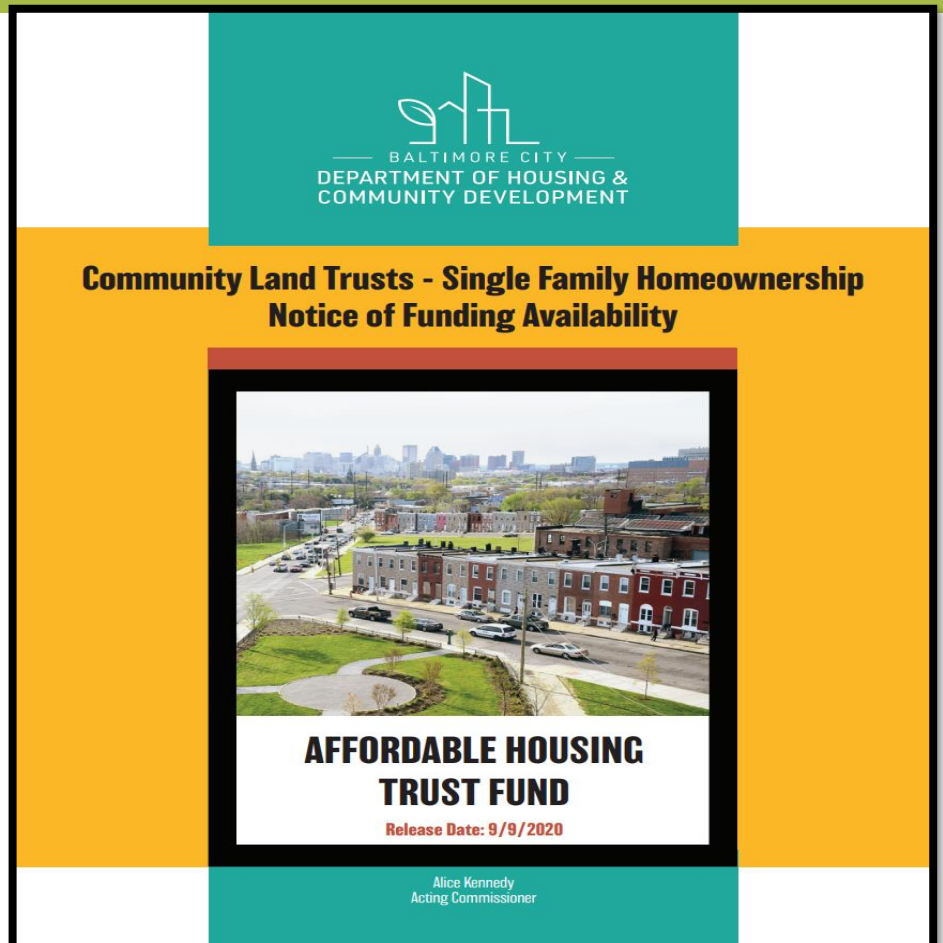
- Managing Review Process for CLT NOFA Submissions
- Transactional Documents
- Agreements
- Review Panel

Community Land Trust Single Family Homeownership NOFA

Community Land Trust
Single Family Homeownership NOFA

Current Status

- Applications are under review
- Review panel plans to make award recommendations to HCD commissioner by February 28, 2021



New Construction/Preservation of Existing Rental Housing NOFA

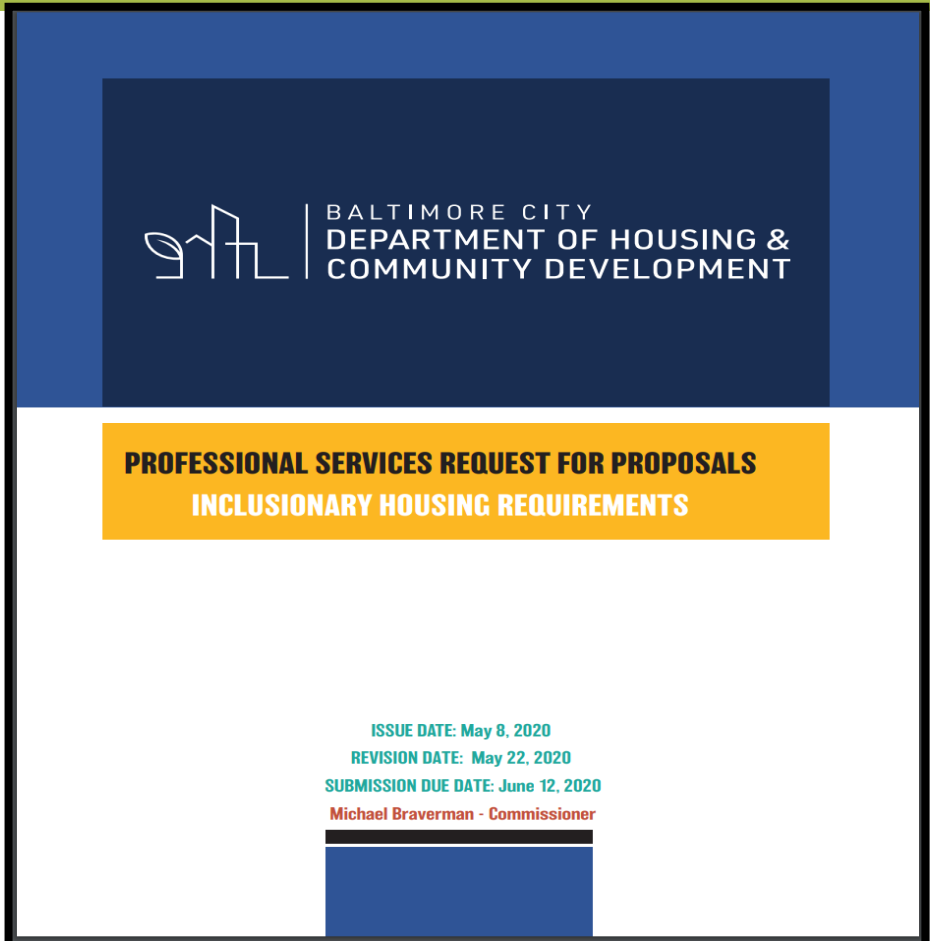
Current Status

- Deal Structuring
- Determining Schedule for BOE Approval Submission Process

Inclusionary Housing RFP

Current Status

- Working to get BOE Approval for the awarded contract



Senior Homeownership Repair & Homeownership Preservation

Senior Homeownership Repair & Homeownership Preservation

Current Status

- Developing operating and spending procedures

SPENDING PRIORITIES	AMENDED FY20 & FY21	REVISED FY20 & FY21
Community Land trust/Shared Equity	9,250,000	6,250,000
New Construction - Rental Housing	5,000,000	2,000,000
Preservation of Existing Rental Housing	3,130,000	1,706,766
Senior Homeownership Repair & Homeownership Preservation	4,900,000	3,000,000
Choice Neighborhoods	4,000,000	3,000,000
Rent Supplement (3% Annual increase)	3,545,000	1,342,800
Inclusionary Housing	750,000	201,804
Flexible Funds	1,500,000	-
Administrative Costs (5% of total funds)	1,425,000	1,065,862
Pandemic Homelessness Prevention (One-Time Expenditure)	-	2,750,000
Total	**33,500,000**	**21,317,232**

New Construction/Preservation of Existing Rental Housing NOFA – Round 2

Summary Info

- Posting Date: 1/21/21
- NOFA Amount: $1.7 Million
- Pre-Proposal Conference: 1/29/21
- Submission Deadline: 3/5/21

Link to NOFA Round 2

BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

**FOR THE
NEW CONSTRUCTION/PRESERVATION
OF EXISTING RENTAL HOUSING**

January 21, 2021

Public Notice to Owners and Developers

Alice Kennedy
Acting Commissioner

BALTIMORE CITY

DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THANKS!

@BmoreDhcd