



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

AHTF Program and Revenue Update August 2021

9/28/2021



- 1. AHTF NOFA BOE SUBMISSION FLOW Chart**
- 2. Budget (FY22)**
- 3. Trust Fund Revenue**
- 4. Trust Fund Expenditures**
- 5. Community Land Trust**
 - Single Family Homeownership NOFA Awardees
- 6. Affordable Housing Trust Fund**
 - Inclusionary Housing (RFP)
 - New Construction/Preservation of Existing Rental Housing (NOFA)
 - New Construction/Preservation of Existing Rental Housing (NOFA) Round 2

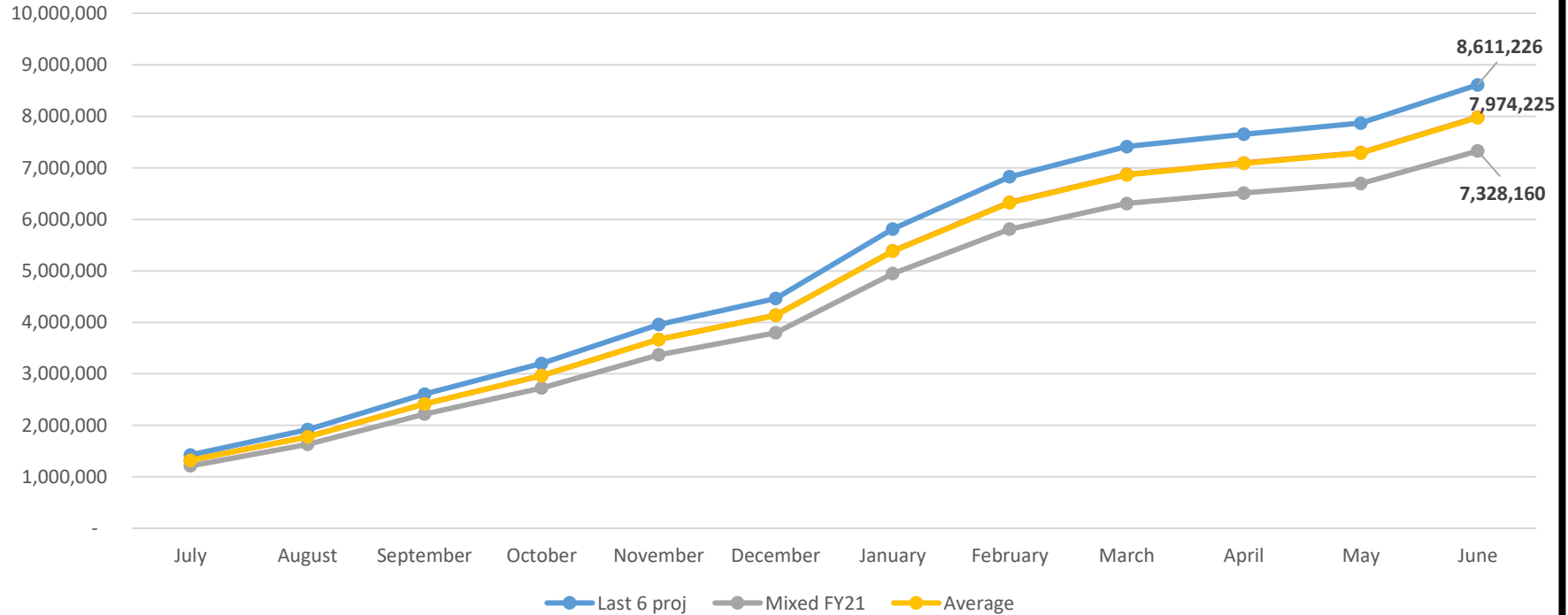
SPENDING PRIORITIES	AMENDED FY20 & FY21	REVISED FY20 & FY21
Community Land trust/Shared Equity	9,250,000	6,250,000
New Construction - Rental Housing	5,000,000	2,000,000
Preservation of Existing Rental Housing	3,130,000	1,706,766
Senior Homeownership Repair & Homeownership Preservation	4,900,000	3,000,000
Choice Neighborhoods	4,000,000	3,000,000
Rent Supplement (3% Annual increase)	3,545,000	1,342,800
Inclusionary Housing	750,000	201,804
Flexible Funds	1,500,000	-
Administrative Costs (5% of total funds)	1,425,000	1,065,862
Pandemic Homelessness Prevention (One-Time Expenditure)	-	2,750,000
Total	33,500,000	21,317,232

PROPOSED SPENDING PRIORITIES

APPROPRIATION	\$17,000,000		\$16,500,000		\$18,000,000	
	FY20		FY21		FY22	
	Amount	Percentage	Amount	Percentage	Amount	Percentage
Community Land Trust/Shared Equity	\$4,000,000	23.53%	\$5,250,000	31.82%	\$7,000,000	38.89%
New Construction - Rental	\$3,000,000	18.00%	\$2,000,000	12.12%	\$2,000,000	11.11%
Preservation of Existing Rental	\$2,500,000	14.71%	\$1,630,000	9.88%	\$1,500,000	8.33%
* Preservation of Existing Rental	\$2,000,000	11.76%	\$1,130,000	6.85%	\$1,000,000	5.56%
Senior Homeownership Repair & Homeownership Preservation	\$2,400,000	14.12%	\$1,500,000	9.09%	\$1,208,650	6.71%
* Senior Homeownership Repair & Homeownership Preservation	\$2,900,000	17.05%	\$2,000,000	12.12%	\$1,708,650	9.50%
Choice Neighborhoods	\$2,000,000	12.00%	\$2,000,000	12.12%	\$2,000,000	11.11%
Rent Supplement (3% annual increase)	\$1,500,000	8.82%	\$1,545,000	9.36%	\$1,591,350	8.84%
* Rent Supplement	\$1,750,000	10.29%	\$1,795,000	10.88%	\$1,841,350	10.23%
Inclusionary Housing			\$750,000	4.55%	\$800,000	4.44%
Flexible Funds	\$1,000,000	5.88%	\$1,000,000	6.06%	\$1,000,000	5.56%
* Flexible Funds	\$750,000	4.41%	\$750,000	4.55%	\$750,000	4.17%
Administrative Costs	\$600,000	4.00%	\$825,000	5.00%	\$900,000	5.00%
TOTAL	\$17,000,000		\$16,500,000		\$18,000,000	

* Revised Recommended FY20 Allocation

(FY22) Tax Recovery Projection - AHTF

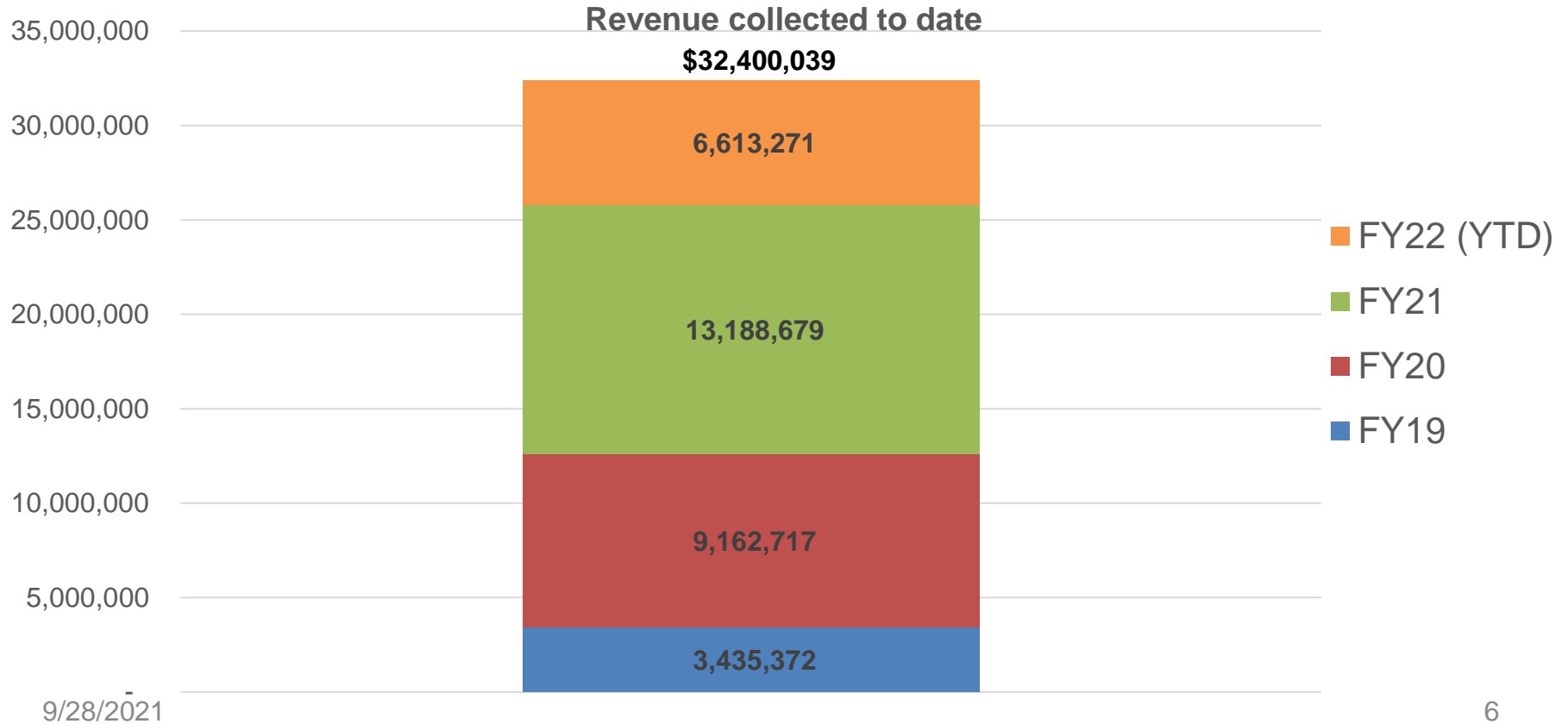


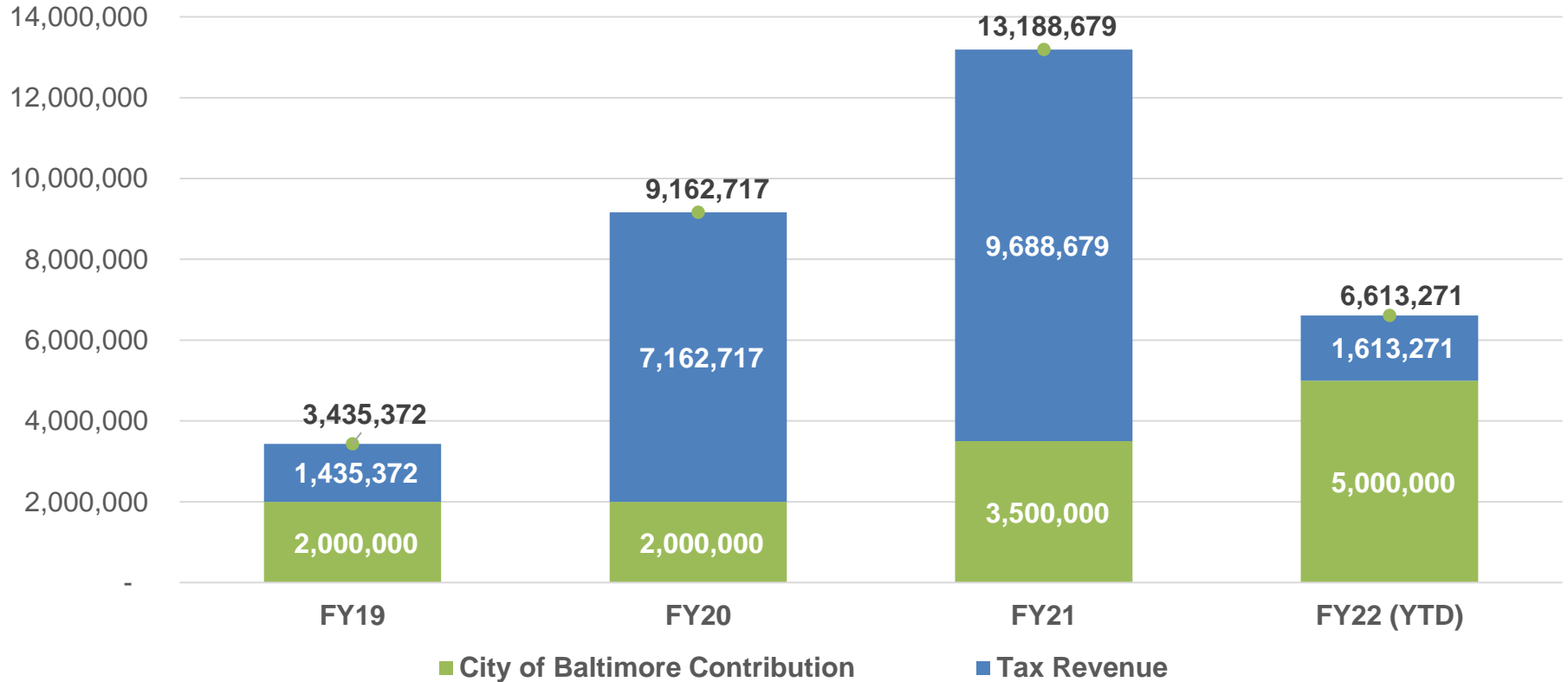
Affordable Housing Trust Fund

Proposed options for budget development (FY22)

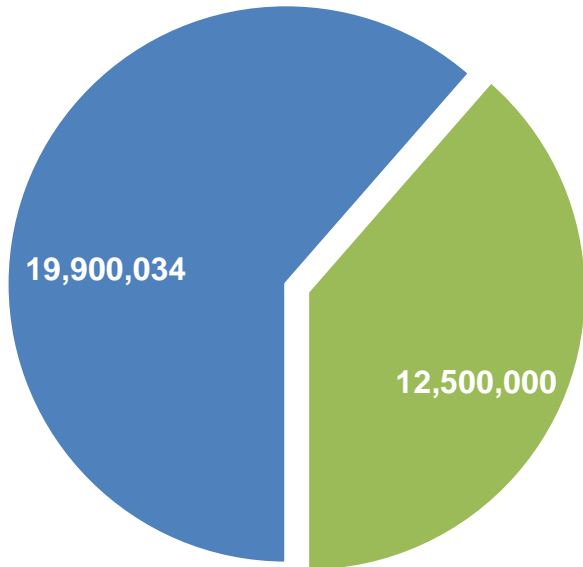
		Best (FY22) Budget Option		Net Change	
Proposed Budget Options (FY22)	% of Budget	Last 6 Projection		Adjustments	0%
Community Land Trust	38.9%	5,293,406		Community Land Trust	0.0%
New Construction	16.1%	2,192,768		New Construction	5.0%
Preservation of Existing	10.6%	1,437,345		Preservation of Existing	5.0%
Senior Homeownership Repair	9.5%	1,293,066		Senior Homeownership Repair	0.0%
Choice Neighborhood	11.1%	1,512,207		Choice Neighborhood	0.0%
Rent Supplement	8.1%	1,106,593		Rent Supplement	-2.1%
Inclusionary Housing	0.7%	100,723		Inclusionary Housing	-3.7%
Flexible Funds	0.0%	-		Flexible Funds	-4.2%
Admin Costs	5.0%	680,561		Admin Costs	0.0%
Grand Totals	100.0%	13,616,670		FY22 (COB Bonds)	5,000,000

***Note:** Budget numbers include \$5 million of City Bond Funds not shown in projection below.

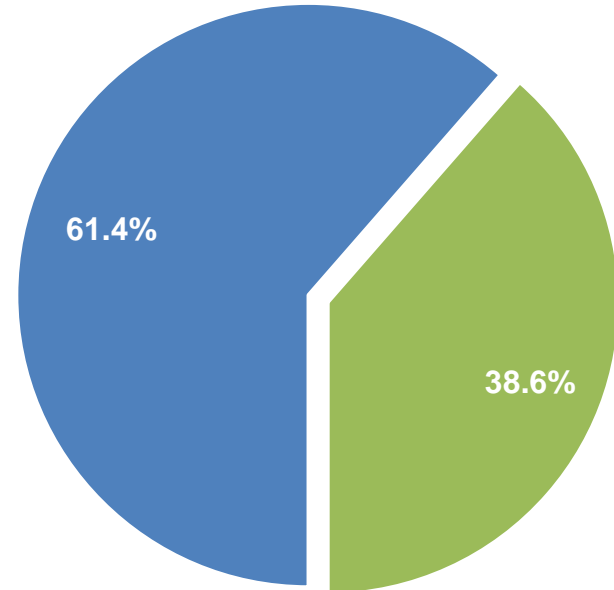




Fund Source Revenue Amount



Fund Source Percentage Split



■ Tax Revenue ■ City of Baltimore Contribution

■ Tax Revenue ■ City of Baltimore Contribution

August 2021

- Transactions: **29**
- Monthly Revenue: **\$1,117,768**
- Avg: **\$38,544**

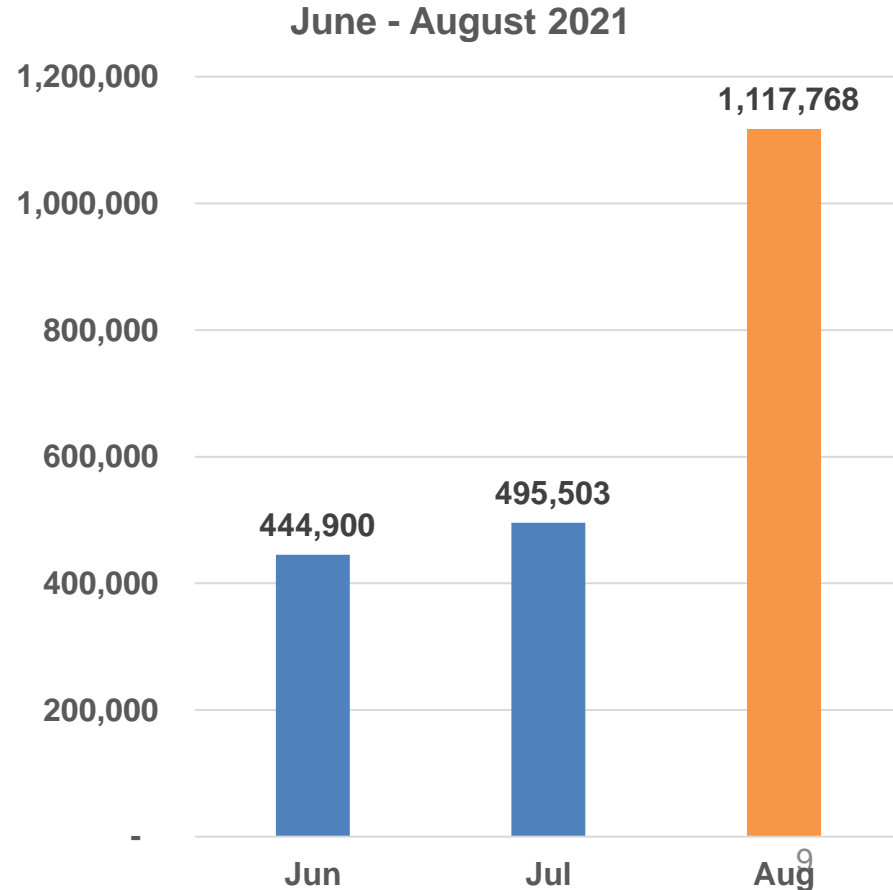
July 2021

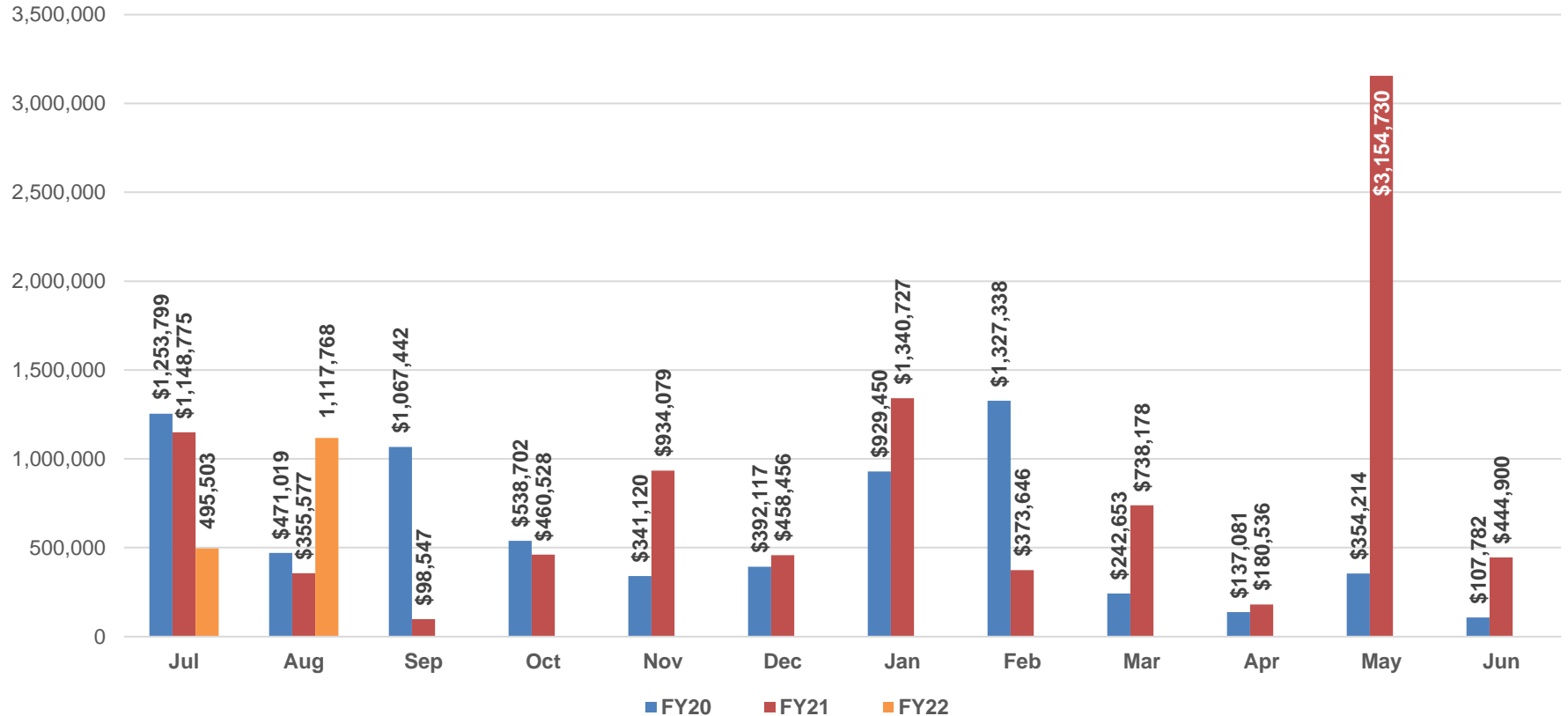
- Transactions: **18**
- Monthly Revenue: **\$495,503**
- Avg: **\$27,528**

June 2021

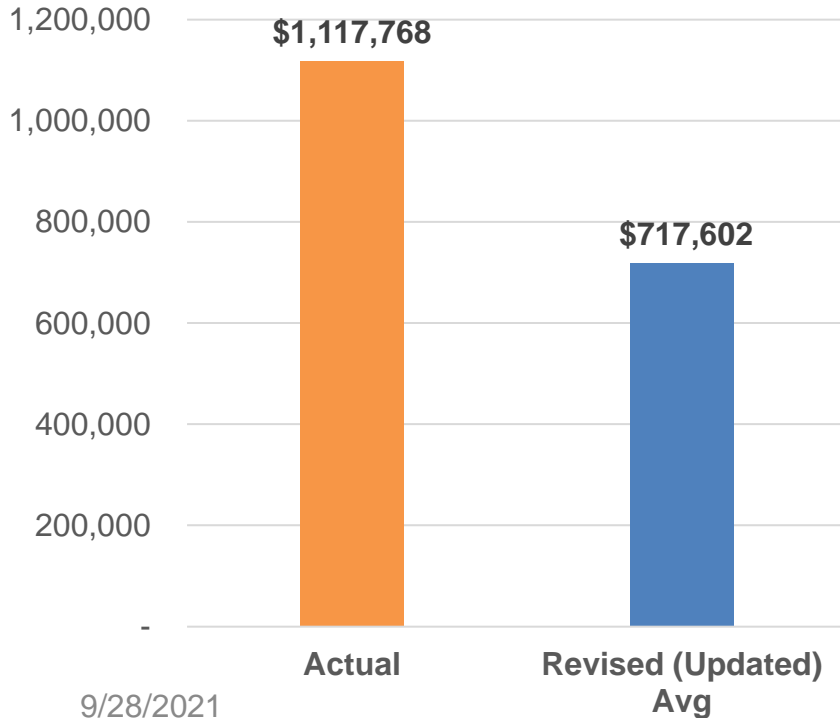
- Transactions: **30**
- Monthly Revenue: **\$444,730**
- Avg: **\$14,830**

9/28/2021

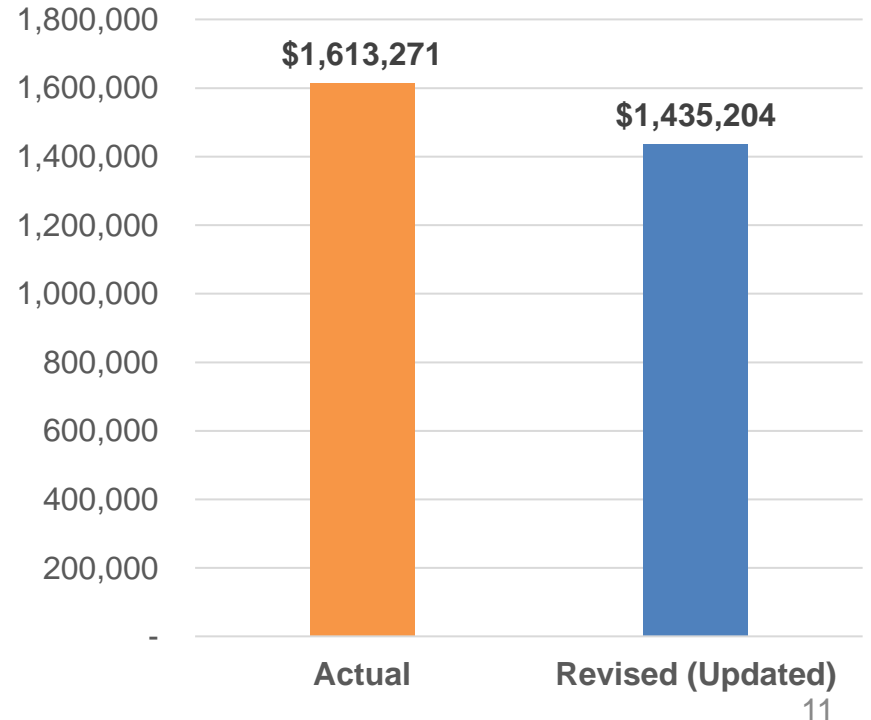




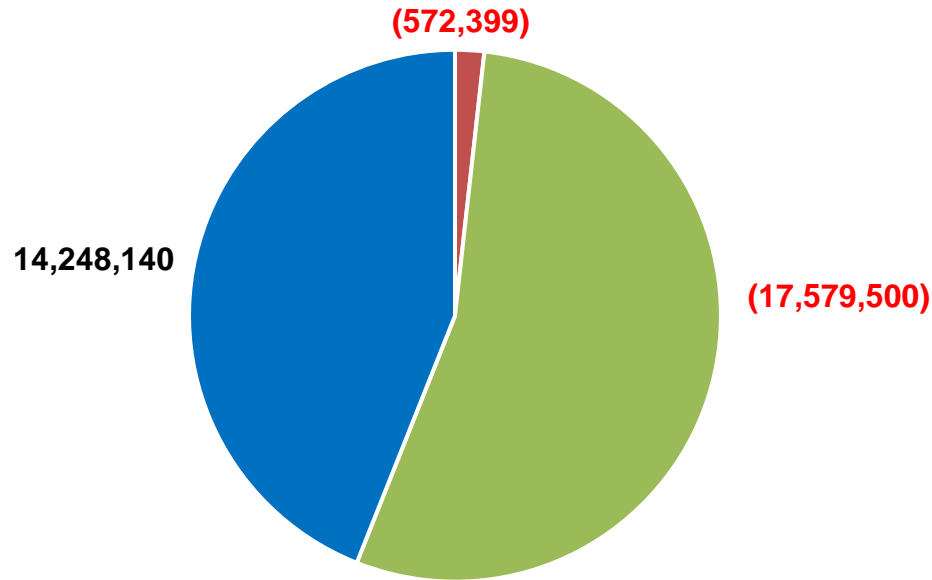
FY22 Actual Revenue vs Projected Tax Revenue



FY22 Total Actual v Projected Tax Revenue

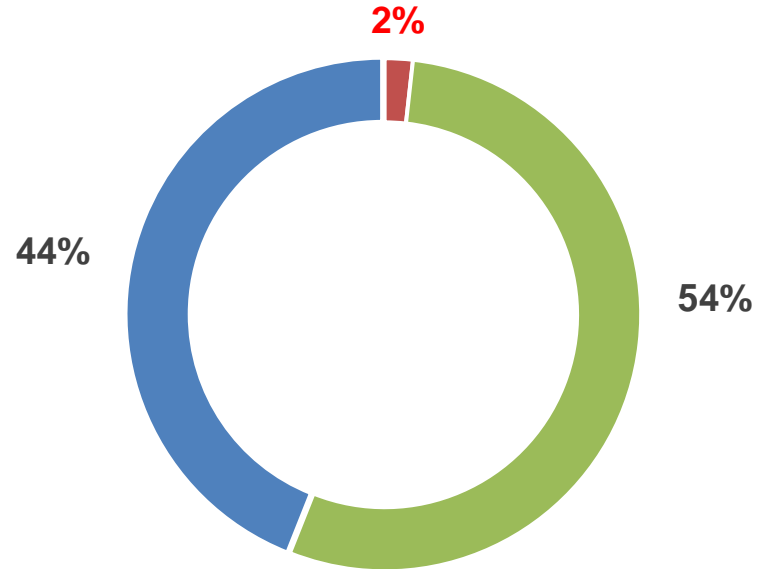


Net Expenditures and Commitments Balance \$

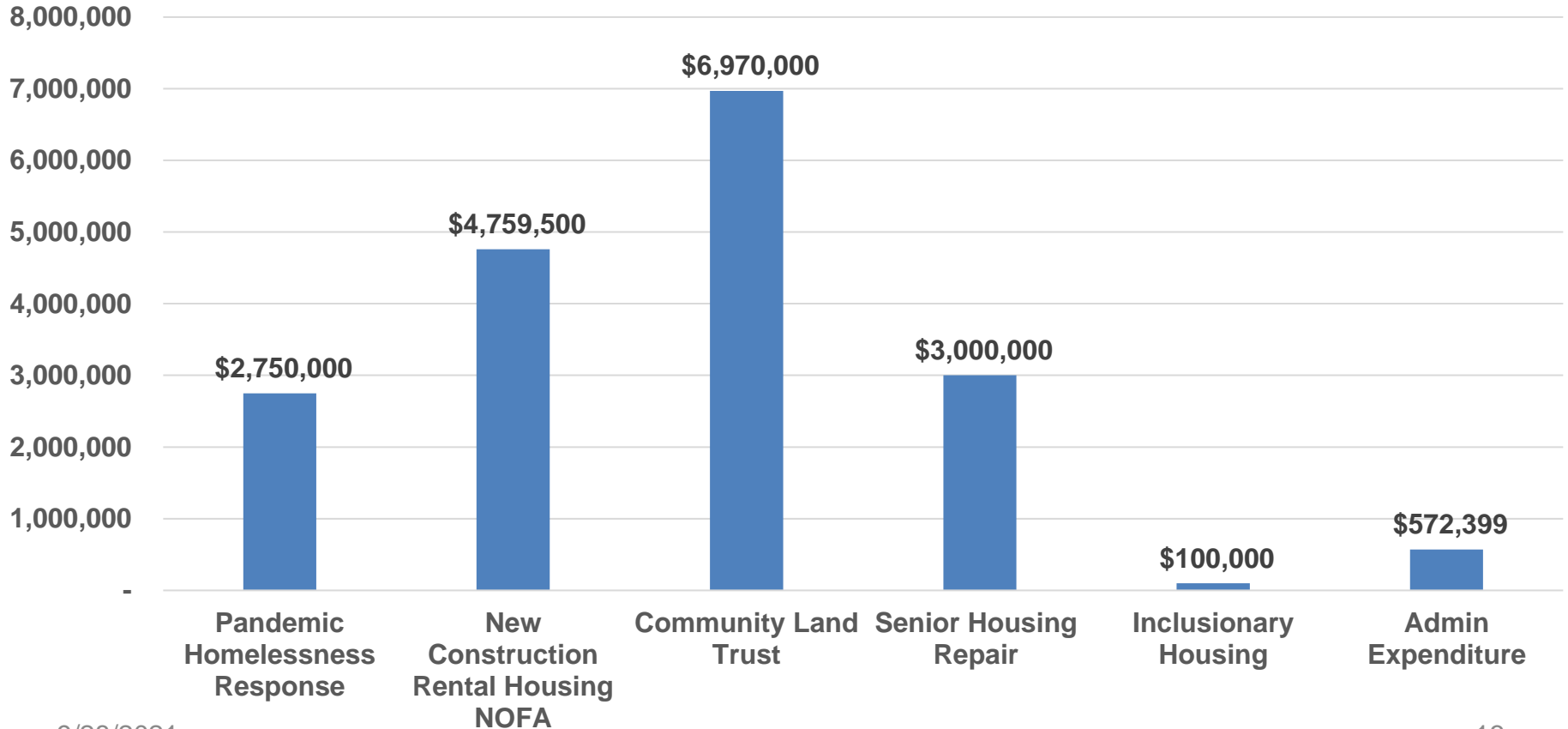


■ Expenditures ■ Commitments ■ Net Available

Expenditures and Commitments of Balance %



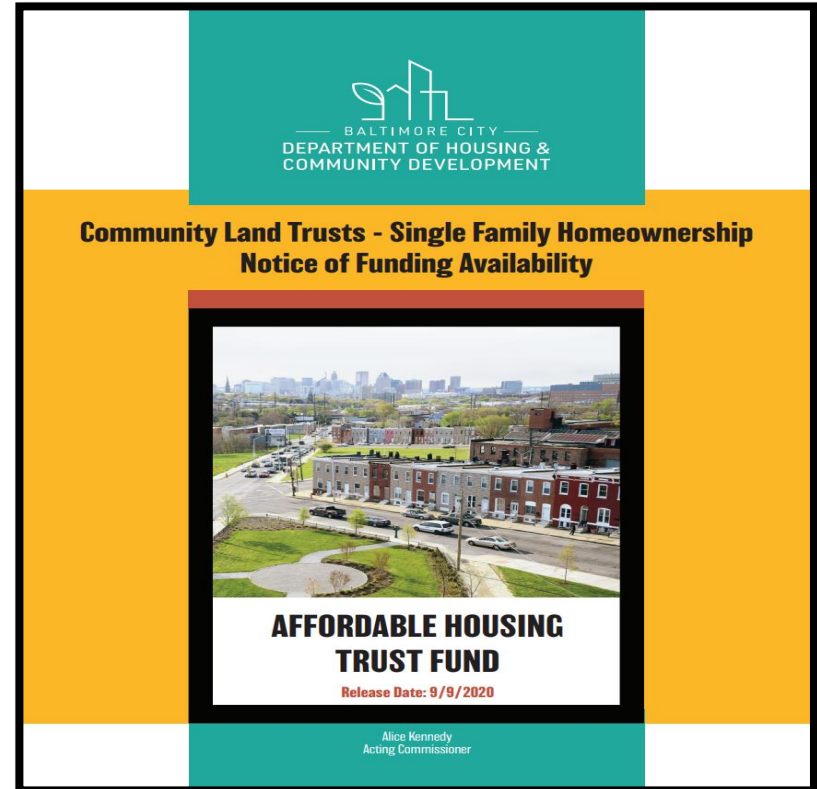
■ Expenditures ■ Commitments ■ Net Available



Community Land Trust Single Family Homeownership NOFA

Current Status

- Deal Structuring
- Presenting Agreements to BOE for approval

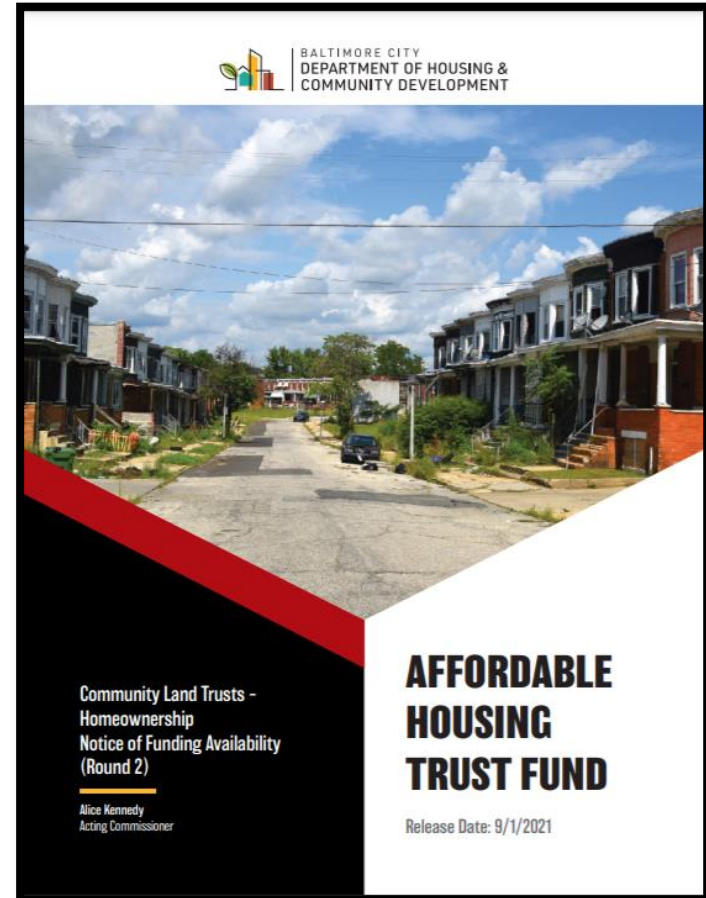


Community Land Trust Single Family Homeownership NOFA (Round 2)

Current Status

- NOFA released
- Pre-proposal Conference #1 & #2 questions

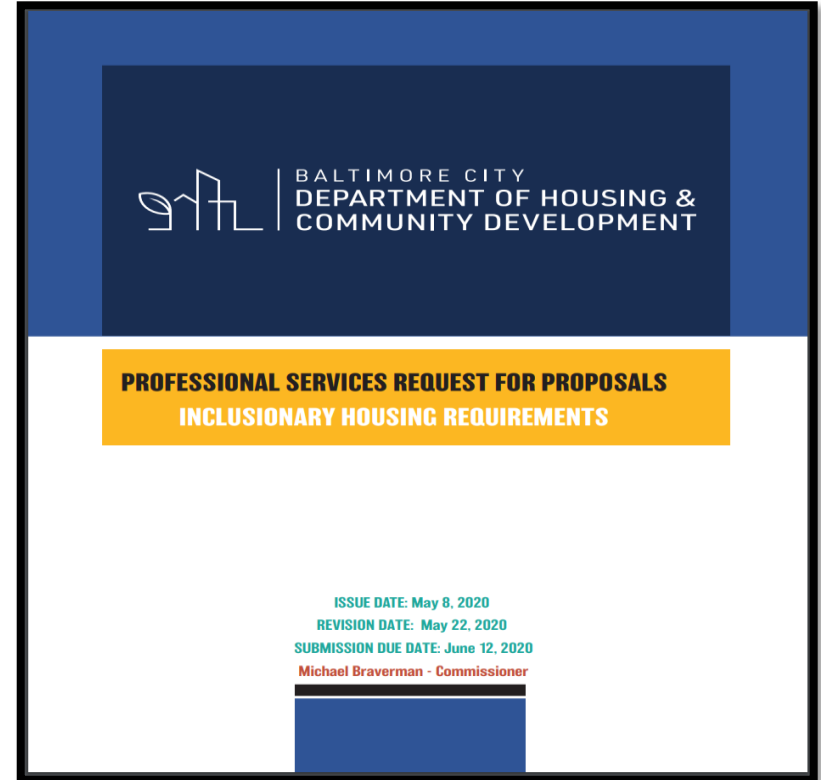
NOFA Posting Date	Week of 9/1/2021
Pre-Proposal Conference	9/7/2021
Written Question Submission Deadline	9/10/2021
Pre-Proposal Conference #2	9/26/2021
Written Question Submission Deadline - Extension	10/1/2021
Response (Updated)	10/15/2021
Applications Due	10/29/2021
Award Announcement	1/14/2022



Inclusionary Housing RFP

Current Status

- Consultant onboard
- Program in development
- Website has been updated
 - **New intake form**
- Inclusionary Housing Advisory Board Meeting
 - Monthly meeting
 - 3rd Wednesday of the month
- Website: [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)



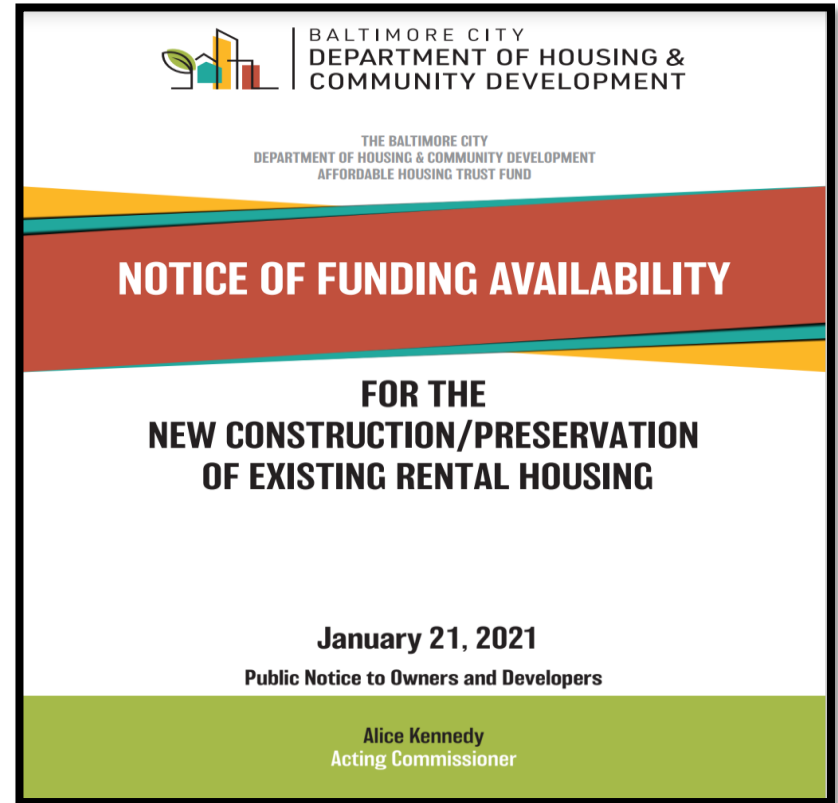
New Construction/Preservation of Existing Rental Housing NOFAs

Round 1 - Summary Info

- Deal Structuring

Round 2 - Summary Info

- Deal Structuring



The image shows the cover of a document titled "NOTICE OF FUNDING AVAILABILITY FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING". The cover features the Baltimore City Department of Housing & Community Development logo at the top left, which includes a stylized house and a leaf. To the right of the logo, the text reads "BALTIMORE CITY DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT". Below this, in smaller text, it says "THE BALTIMORE CITY DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT AFFORDABLE HOUSING TRUST FUND". The main title "NOTICE OF FUNDING AVAILABILITY" is prominently displayed in white text on a red background. Below this, the subtitle "FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING" is shown in black text. The date "January 21, 2021" and the phrase "Public Notice to Owners and Developers" are also present. At the bottom, the name "Alice Kennedy, Acting Commissioner" is listed.

BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

**FOR THE
NEW CONSTRUCTION/PRESERVATION
OF EXISTING RENTAL HOUSING**

January 21, 2021
Public Notice to Owners and Developers

Alice Kennedy
Acting Commissioner



— BALTIMORE CITY —
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THANKS!



@BmoreDhcd