



BALTIMORE CITY  
DEPARTMENT OF HOUSING &  
COMMUNITY DEVELOPMENT

# AHTF Program and Revenue Update March 2022

02/22/2022



- 1. AHTF Budget**
- 2. Trust Fund Revenue**
- 3. Trust Fund Expenditures**
- 4. Affordable Housing Trust Fund**
  1. CLT NOFA Round 1&2
  2. New Construction/Preservation of Existing Rental Housing (NOFA)
  3. Inclusionary Housing
  4. Commission Nominations
  5. Ethics Requirements

## February 2022

Transactions: **48**

Monthly Revenue: **\$951,472**

Avg: **\$19,822**

## January 2022

Transactions: **34**

Monthly Revenue: **\$4,221,067**

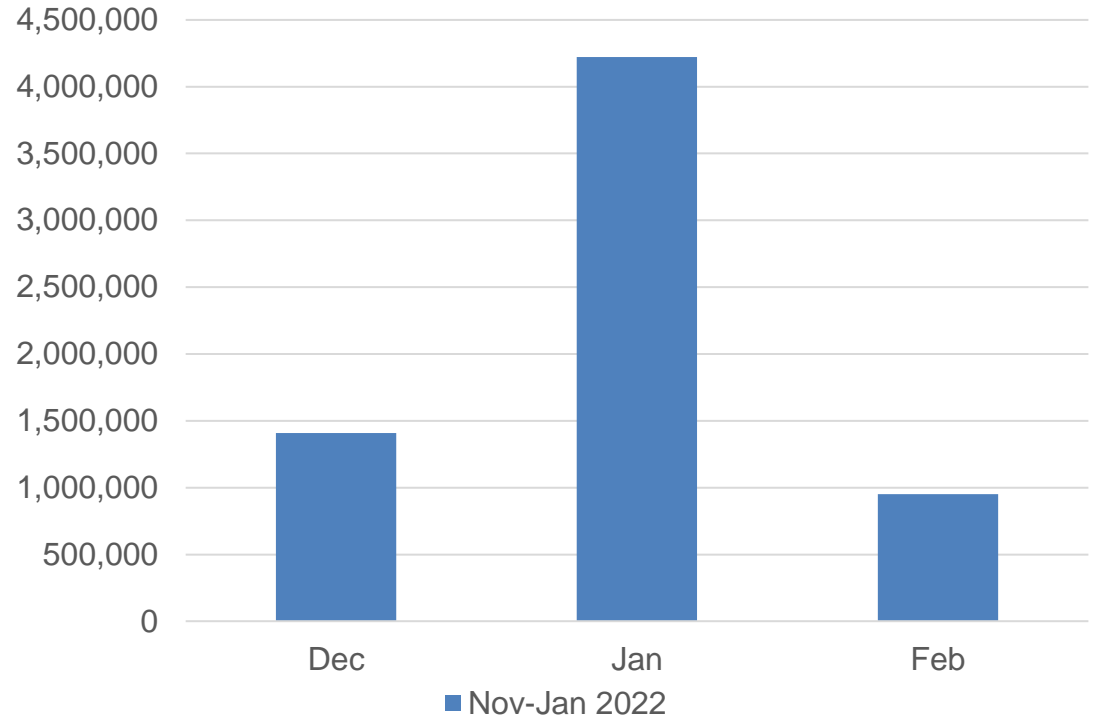
Avg: **\$124,149**

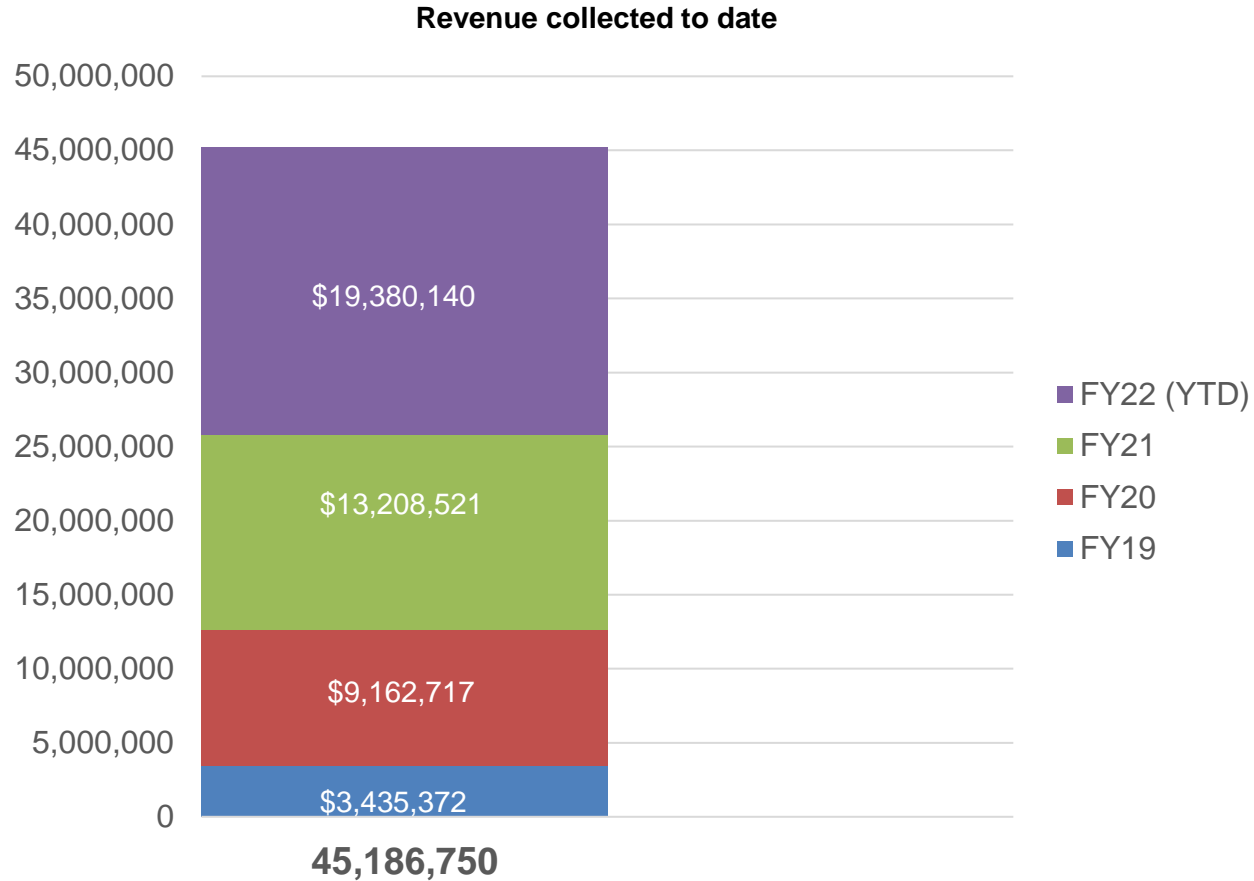
## December 2021

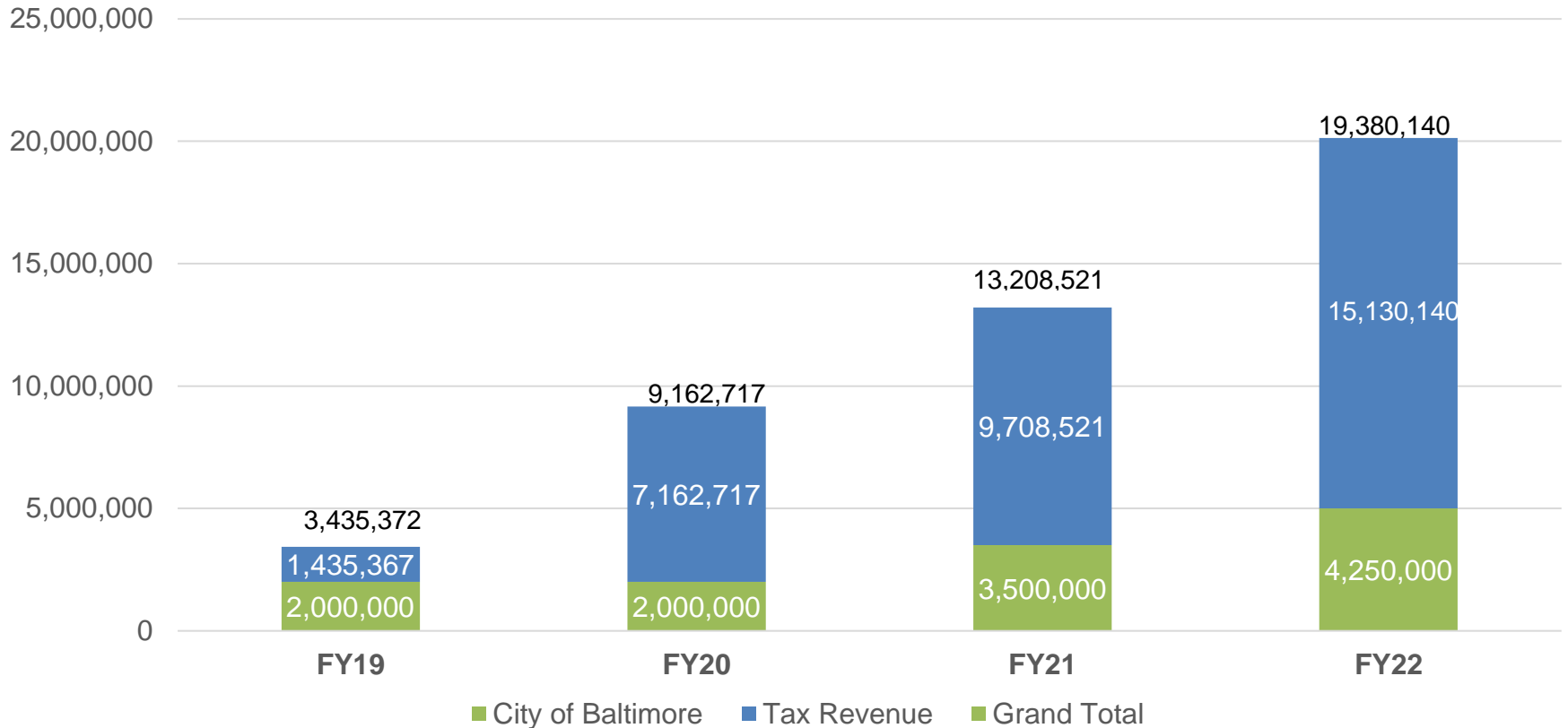
Transactions: **41**

Monthly Revenue: **\$1,408,107**

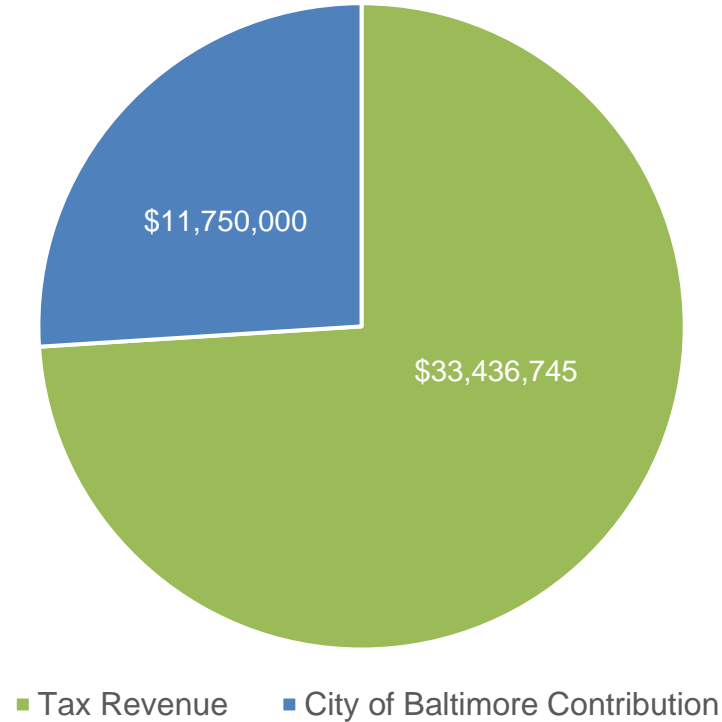
Avg: **\$34,344**



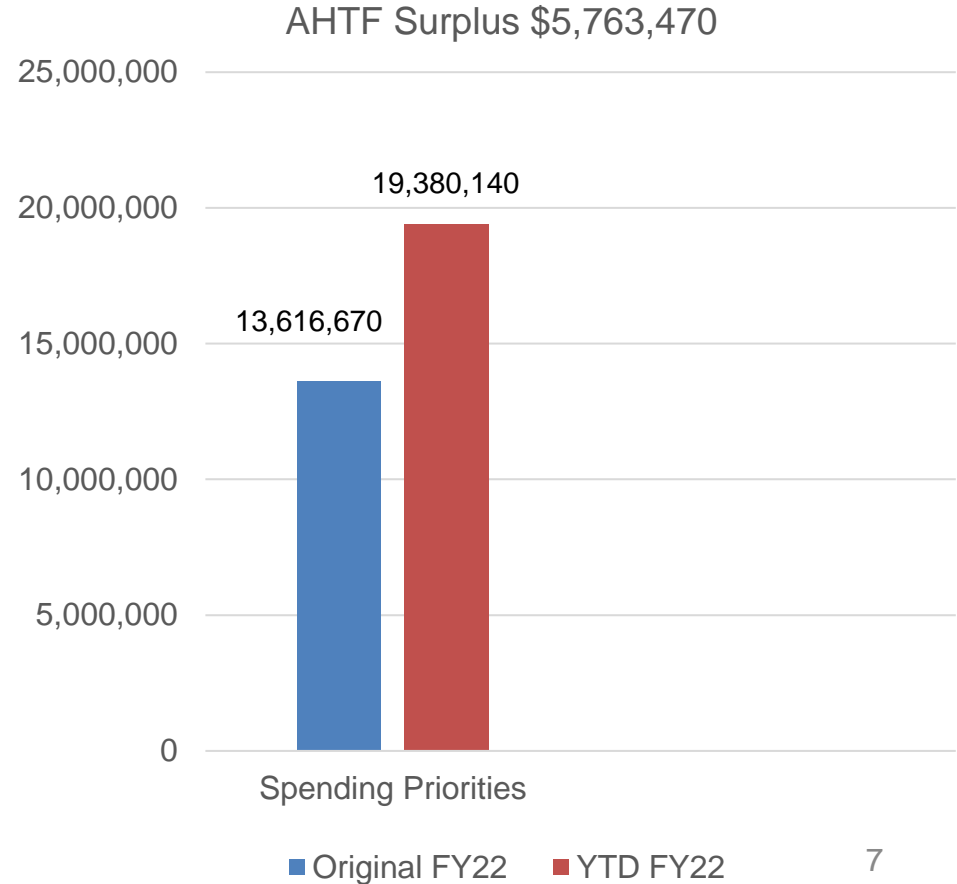




## Fund Source Revenue Amount



AHTF Spending Priorities (FY22)	FY22	
Spending priorities	Amount	Percentage
Community Land Trust	\$5,293,406	39%
New Construction	\$2,192,768	16%
Preservation of Existing	\$1,437,345	11%
Senior Homeownership Repair	\$1,293,066	10%
Choice Neighborhood	\$1,512,207	11%
Rent Supplement	\$1,106,593	8%
Inclusionary Housing	\$100,723	1%
Flexible Funds	\$0	0%
Admin Costs	\$680,561	5%
<b>Grand Totals</b>	<b>\$13,616,670</b>	<b>100%</b>



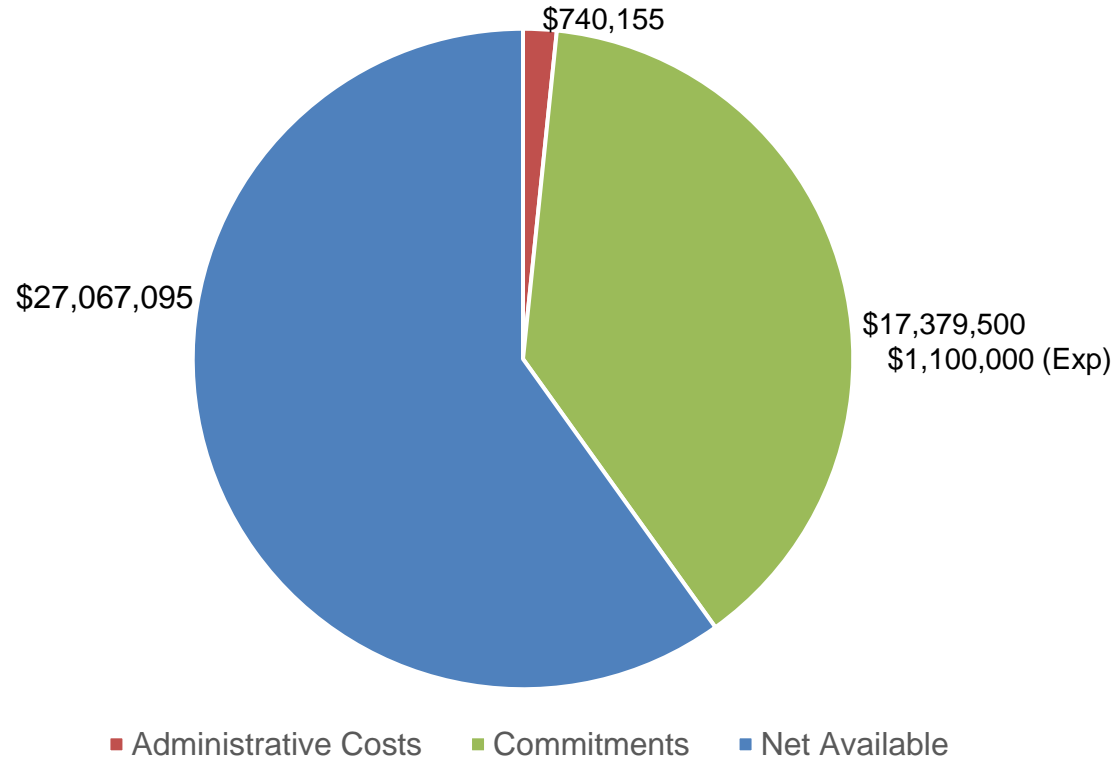
Revised AHTF Spending Priorities (FY22)	FY22	Revised FY22	New Percentages
Spending priorities	Amount	Amount	Percentage
Community Land Trust	\$5,293,406	\$5,293,406	27%
New Construction	\$2,192,768	\$3,392,768	17%
Preservation of Existing	\$1,437,345	\$2,637,345	14%
Senior Homeownership Repair	\$1,293,066	\$2,293,066	12%
Choice Neighborhood	\$1,512,207	\$1,512,207	8%
Rent Supplement	\$1,106,593	\$1,606,593	8%
Inclusionary Housing	\$100,723	\$100,723	1%
Flexible Funds	\$0	\$0	0%
Rental Construction Cost help		\$600,000	3%
CLT Construction Cost help		\$500,000	3%
Remaining surplus balance		\$475,004	2%
Admin Costs	\$680,561	\$969,007	5%
Grand Totals	\$13,616,670	\$19,380,140	100%

## Surplus Recommendations

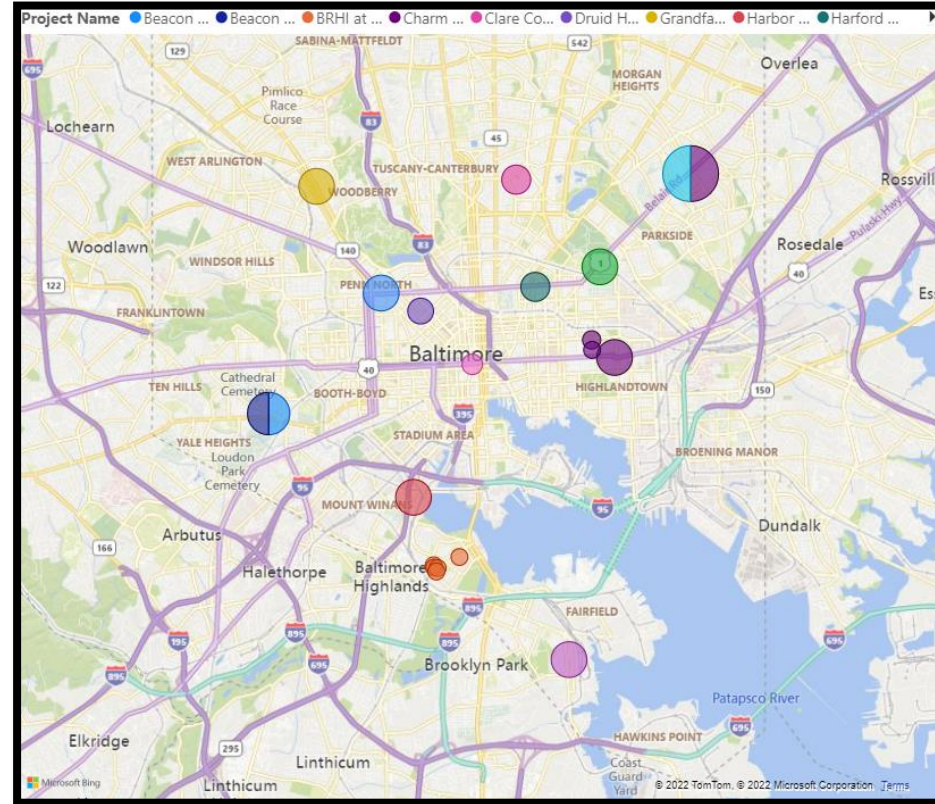
- **2.4 million for New Construction/Preservation of Existing-Rental (To be able to fund up to 6 or more projects with a max funding limit of \$1,000,000 dollars per project)**
- **600K towards construction increase cost for rental projects**
- **500k towards construction increase cost for CLT projects**
- **\$1 million towards Senior Housing repair**
- **\$500k for rental assistance**
- **Remaining surplus balance of 4,004**



### Net Expenditures and Commitments Balance



AHTF Awardees	Amount
1. Gillis Memorial	\$750,000
2. Rebuild Metro	\$750,000
3. Druid Heights	\$379,500
4. Episcopal Housing	\$180,000
5. Cherry Hill Community Development Corporation	\$245,000
6. Charm City Land Trust	\$150,000
7. Enterprise Community Partners (Inclusionary Housing Consultant)	\$100,000
8. Pandemic Homelessness response (Funds moved to MOCFS)	\$2,750,000
9. North East Housing Initiative	\$750,000
10. Charm City Land Trust	\$750,000
11. South Baltimore Community Land trust	\$750,000
12. Senior Housing Repair	\$3,000,000
13. Beacon House Square (rental apartment rehabs)	\$500,000
14. Beacon House Square (emergency transitional housing)	\$500,000
15. GEDCO - Harford House	\$500,000
16. Homes for America	\$500,000
17. Schreiber Brothers Development	\$750,000
18. GEDCO SHARE Baltimore	\$200,000
19. Grounded Solutions (Community Land Trust Consultant)	\$125,000
20. CLT NOFA #2 – Single Family	\$3,750,000
<b>Total</b>	<b>\$17,379,500</b>





## New Construction/Preservation of Existing Rental Housing NOFAs

### Round 3- Summary Info

- New NOFA will be released April 27th
- CLT Rental will be a separate round and will not be released on the same day.



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THE BALTIMORE CITY  
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT  
AFFORDABLE HOUSING TRUST FUND


**NOTICE OF FUNDING AVAILABILITY**

**FOR THE  
NEW CONSTRUCTION/PRESERVATION  
OF EXISTING RENTAL HOUSING**

**Public Notice to Owners and Developers**

Alice Kennedy  
Housing Commissioner

- Inclusionary Housing Advisory Board Meetings
  - Monthly meeting
  - 3<sup>rd</sup> Wednesday of the month
- **Website:** [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)



The poster features a dark blue header with the Baltimore City Department of Housing & Community Development logo and name. Below this is a yellow banner with the text 'PROFESSIONAL SERVICES REQUEST FOR PROPOSALS' and 'INCLUSIONARY HOUSING REQUIREMENTS'. At the bottom, there is a white box containing the issue, revision, and submission due dates, along with the name of the Commissioner, Michael Braverman.

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**PROFESSIONAL SERVICES REQUEST FOR PROPOSALS**  
**INCLUSIONARY HOUSING REQUIREMENTS**

ISSUE DATE: May 8, 2020  
REVISION DATE: May 22, 2020  
SUBMISSION DUE DATE: June 12, 2020  
Michael Braverman - Commissioner

## Commissioner Nomination Updates

**Ethics Training** – City officials are required to take the Ethics Training within 6 months of beginning City service. The Ethics Board recommends that all City officials, employees, board members and commissioners take the training. Commissioners and staff may [register for a training here](#). The training is offered as a monthly, online course.

**Conflicts of Interest** – Commissioners should be aware of the conflict of interest provisions in the Ethics Law. See [City Code, Article 8, Subtitle 6](#). Additionally, the following two forms help Commissioners and appointees identify potential conflicts:

- [Conflicts Affidavit](#) – City officials are required to file a conflicts affidavit within 6 months of beginning City service, attesting that they understand the Ethics Law’s conflict of interest provisions and that they are not in violation of them.
- [Pre-Appointment Disclosure](#) – Prior to appointment, nominees to the Commission may file a pre-appointment disclosure to request a conflict of interest exemption.

**Financial Disclosure** – [Section 7-9](#) of the Ethics Law requires procurement employees and officials, legislative liaisons (whose duties include the influence of legislative action), and enforcement personnel to file. Please review Section 7-9 of the Ethics Law, found in Article 8 of the City Code.

Specifically, if Commissioners are involved in any procurement activities or if they wish to influence legislation or any other matter within the jurisdiction of City Council or presented to the Mayor, then they must file financial disclosure statements annually. If that is the case, the commissioners must file a financial disclosure entry statement within 30 days after their appointment. The entry statement covers the previous calendar year. The financial disclosure filing site is accessible on the [Ethics Board’s website here](#), which also includes instructions and tutorial videos.



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**THANKS!**



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