



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

AHTF Program and Revenue Update September 2022

09/27/2022



- 1. Affordable Housing Trust Fund Revenue**
- 2. Trust Fund Commitments/Expenditures**
- 3. Affordable Housing Trust Fund**
 1. Project Status Overview
 2. NOFA Update
 3. Inclusionary Housing
 4. Commission Nominations update
- 4. FY23 Spending Plan**

August 2022

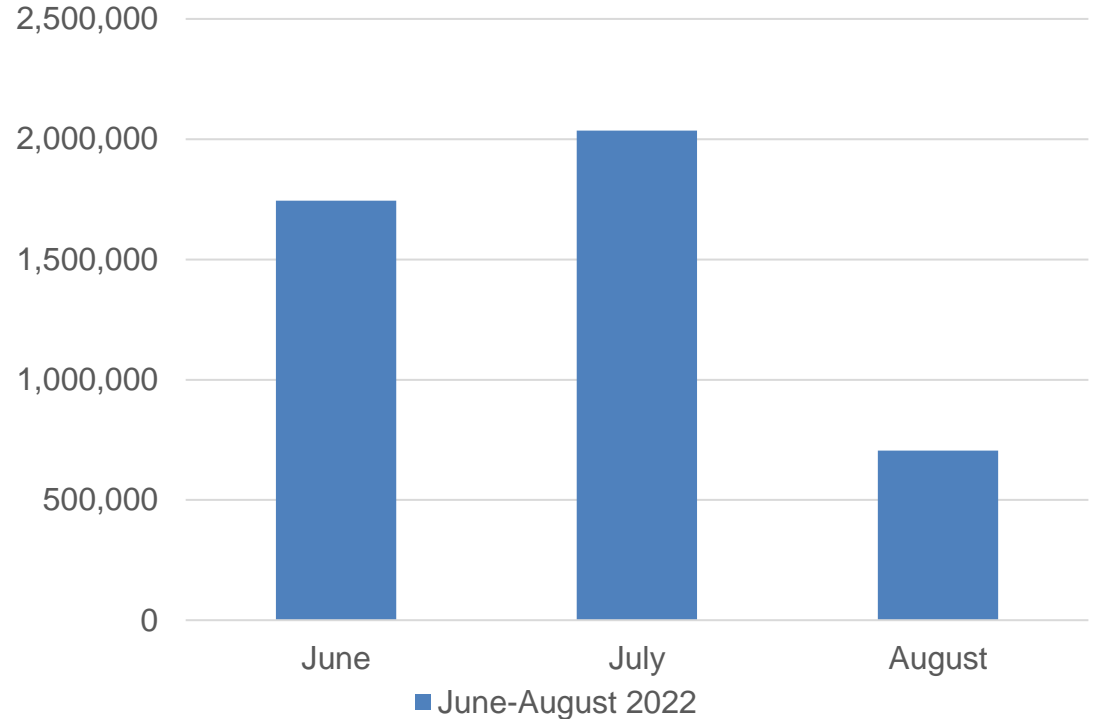
Transactions: **42**
Monthly Revenue: **\$704,808.29**
Avg: **\$ 16,781.14**

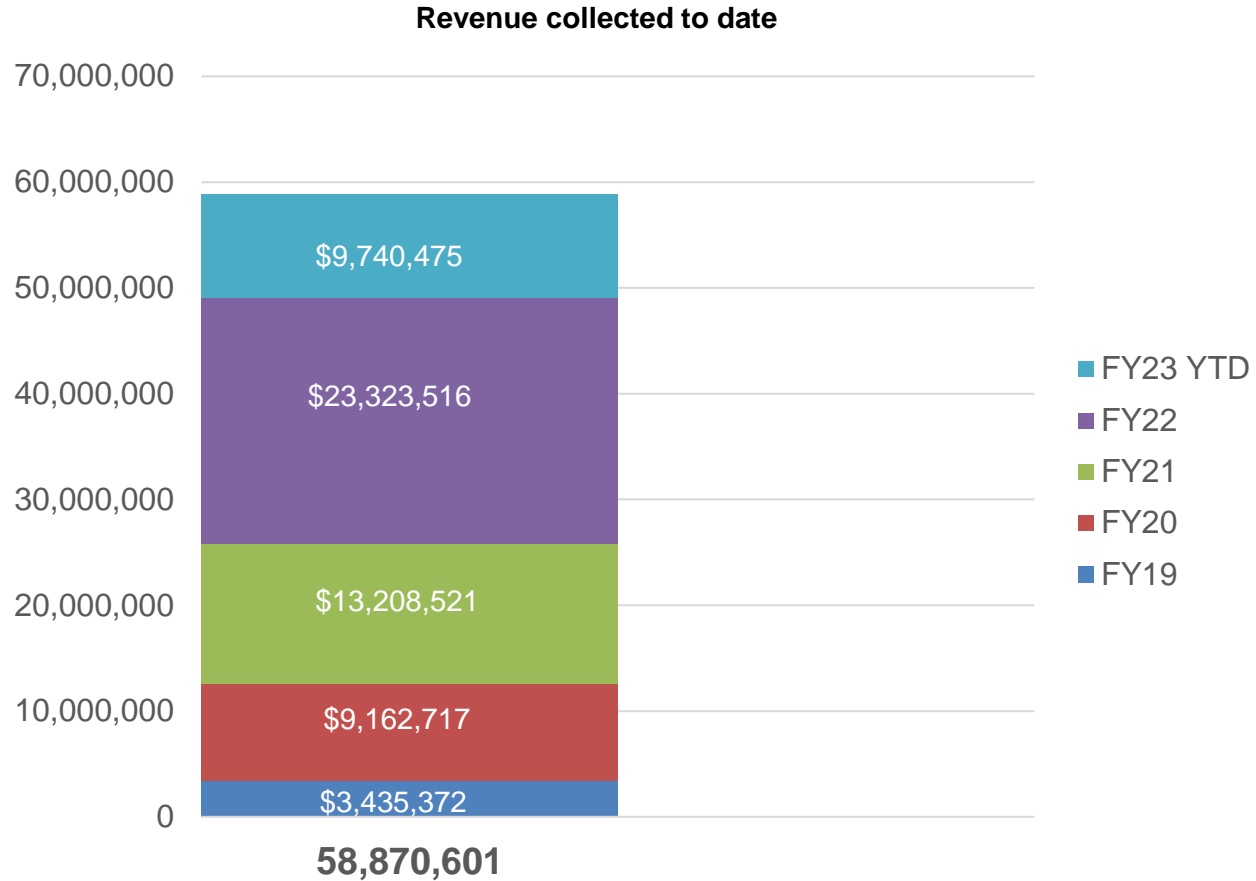
July 2022

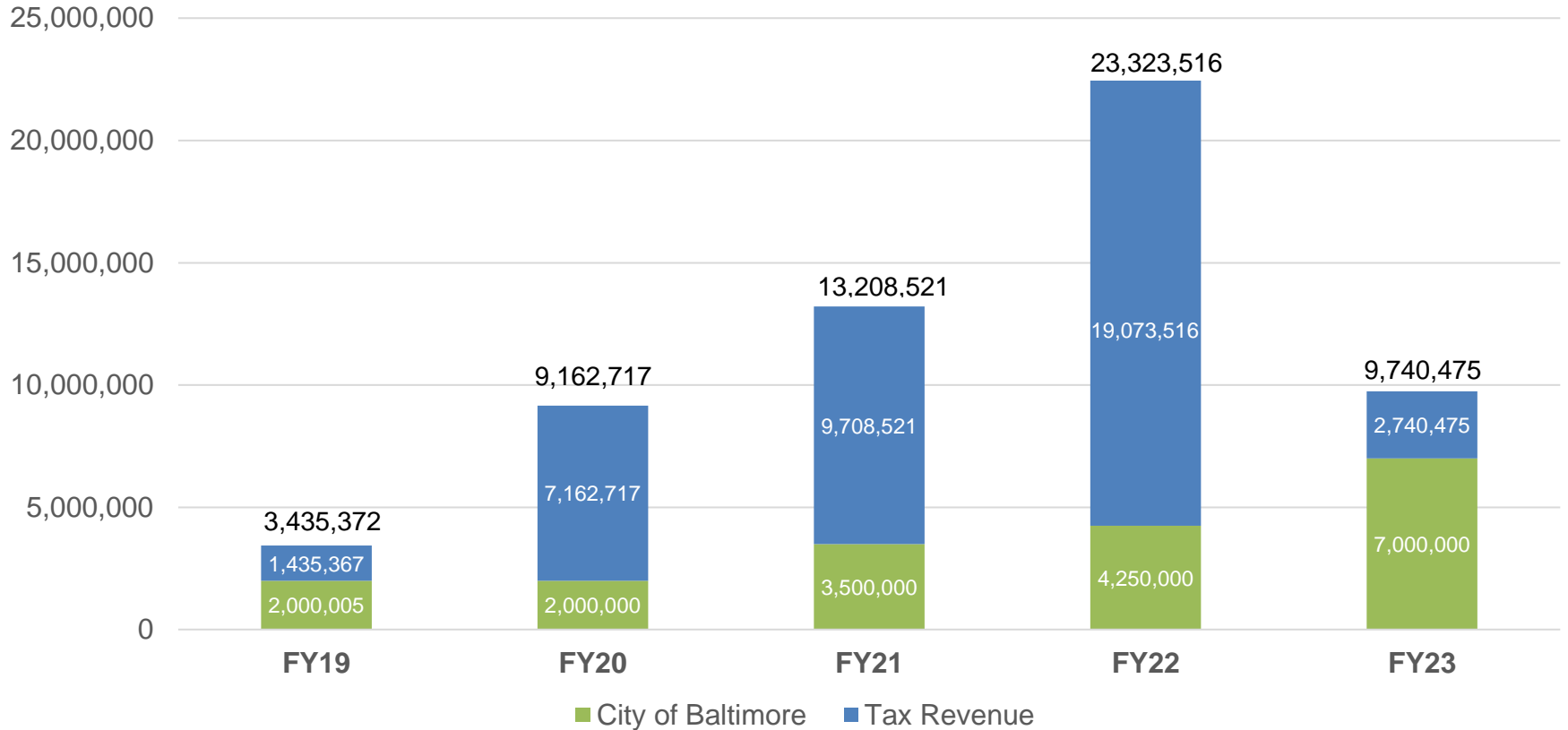
Transactions: **63**
Monthly Revenue: **\$2,035,667**
Avg: **\$ 32,312.18**

June 2022

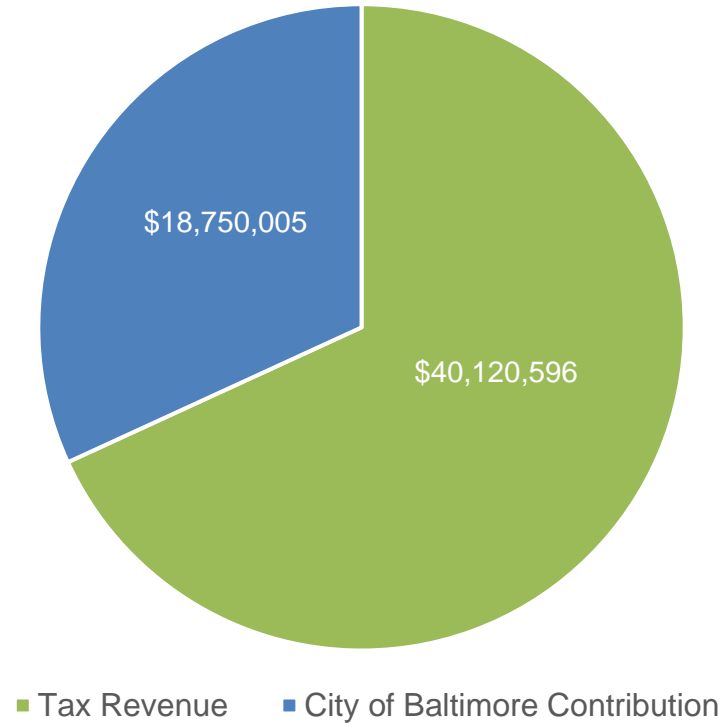
Transactions: **50**
Monthly Revenue: **\$1,743,502**
AHTF Portion: \$871,751
City General Fund Portion: \$871,751
Avg: **\$34,870.04**







Fund Source Revenue Amount



Commitments	Amount Allocated FY/21 & FY22	Amount awarded/ Transferred	Expended to date
CLT Project Commitments	\$12,543,406.00	\$6,395,000.00	\$1,004,857.01
NC/PE-Rental	\$11,577,113.00	\$11,547,500.00	\$509,550.00
Senior Homeownership	\$5,293,066.00	\$5,293,066.00	\$1,670,144.00 (121 households @30% AMI)
Choice Neighborhoods	\$4,512,207.00	\$4,512,207.00	\$500,000.00
Rent Supplement	\$2,949,393.00	\$2,949,393.00	
Inclusionary Housing	\$302,527.00	\$100,000.00	\$100,000.00
Pandemic Homelessness	\$2,750,000.00	\$2,750,000.00	
CLT Consultant-Share	\$400,000.00	\$400,000.00	\$200,000.00
Administrative Costs	\$2,232,037.00	\$2,232,037.00	\$1,219,358.45
FY23 Revenue to date	\$16,310,852.00		
Total	\$58,870,601.00	\$36,179,203.00	\$5,203,909.46

Categories	Total Projects
Projects Awarded	29
Due Diligence/Term Negotiations	21
Grant Agreement Draft Sent	14
Audit Review	9
Audit's Approved	9
BOE Requested	9
BOE Approved	8
Disbursement	5
Compliance	3

New Construction/Preservation of Existing Rental Housing NOFA's

Round 1- Summary Info

- Deal Structuring
- Presenting Agreements to BOE for approval
- Preparing for settlement

Round 2

- Deal Structuring
- Presenting Agreements to BOE for approval
- Preparing for settlement

Round 3

- Kick Off Meetings
- Deal Structuring



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THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING

Public Notice to Owners and Developers

Alice Kennedy
Housing Commissioner

Community Land Trust Single Family Homeownership/Rental NOFA (Round 3)

Current Status

- NOFA Closed
- 4 Applications received for Homeownership
- 2 Applications received for Rental
- Applications are under review
- Applicant Questions and scoring-Ongoing

Community Land Trust Operating NOFA (Round 1)

- NOFA opened on August 29, 2022
- Deadline for submission is October 10, 2022
- NOFA for \$500k
- Applicants can now request \$100,000 per CLT
- Preproposal conference was held on Sept 7th
- Awards will be announced the week of Nov 1st



Community Land Trust- Round 3
NOFA's

- **Inclusionary Housing Legislation expired on June 30, 2022. New Inclusionary Housing requirements are being considered by Baltimore City Council.**
- **Website:** [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)

Commissioner Nomination Updates

The AHTF Fund Spending Priorities (FY23)	FY23	Percentages
Community Land Trust	\$5,500,000.00	20%
New Construction	\$6,500,000.00	26%
Preservation of Existing	\$3,750,000.00	15%
Senior Homeownership Repair	\$2,500,000.00	10%
Choice Neighborhood	\$2,750,000.00	11%
Rent Supplement	\$1,750,000.00	7%
Inclusionary Housing	\$250,000.00	1%
Flexible Funds	\$1,275,000.00	5%
Admin Costs	\$1,275,000.00	5%
Grand Totals	\$25,550,000.00	100%



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THANKS!



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