



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

AHTF Program and Revenue Update May 2022

05/24/2022



- 1. AHTF Budget**
- 2. Trust Fund Revenue**
- 3. Trust Fund Commitments/Expenditures**
- 4. Affordable Housing Trust Fund**
 1. Project Status Update
 2. NOFA Information
 3. Inclusionary Housing
 4. Commission Nominations

April 2022

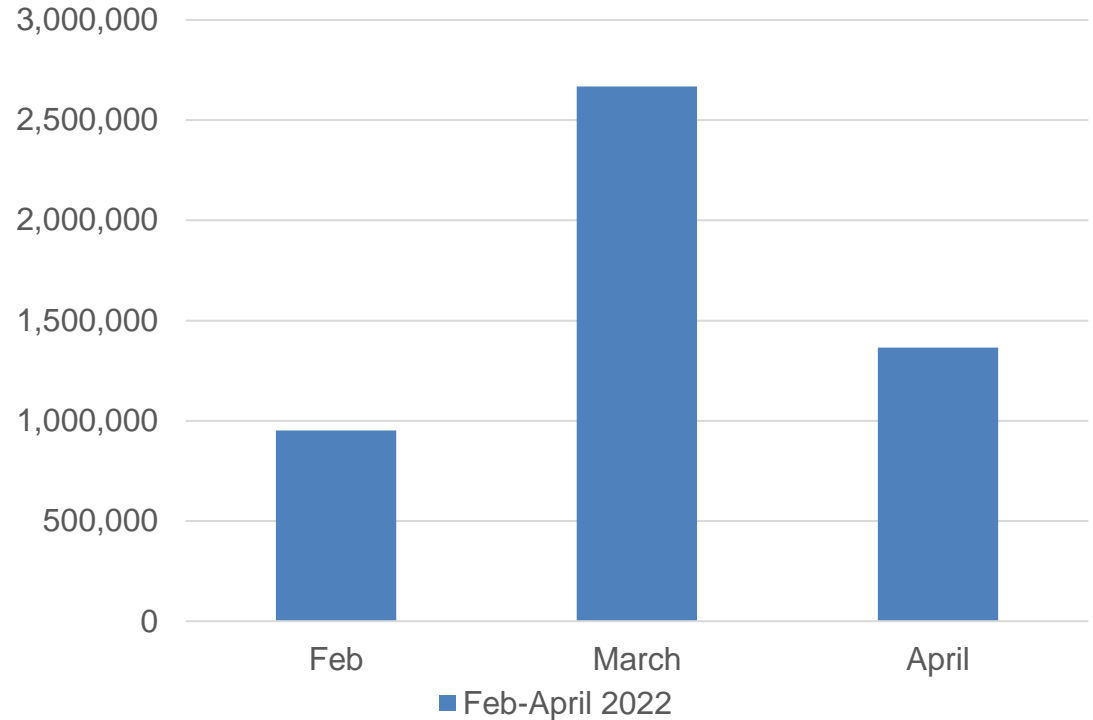
Transactions: **31**
Monthly Revenue: **\$1,365,142**
AHTF Portion: \$682,571
City General Fund Portion: \$682,571
Avg: **\$44,036**

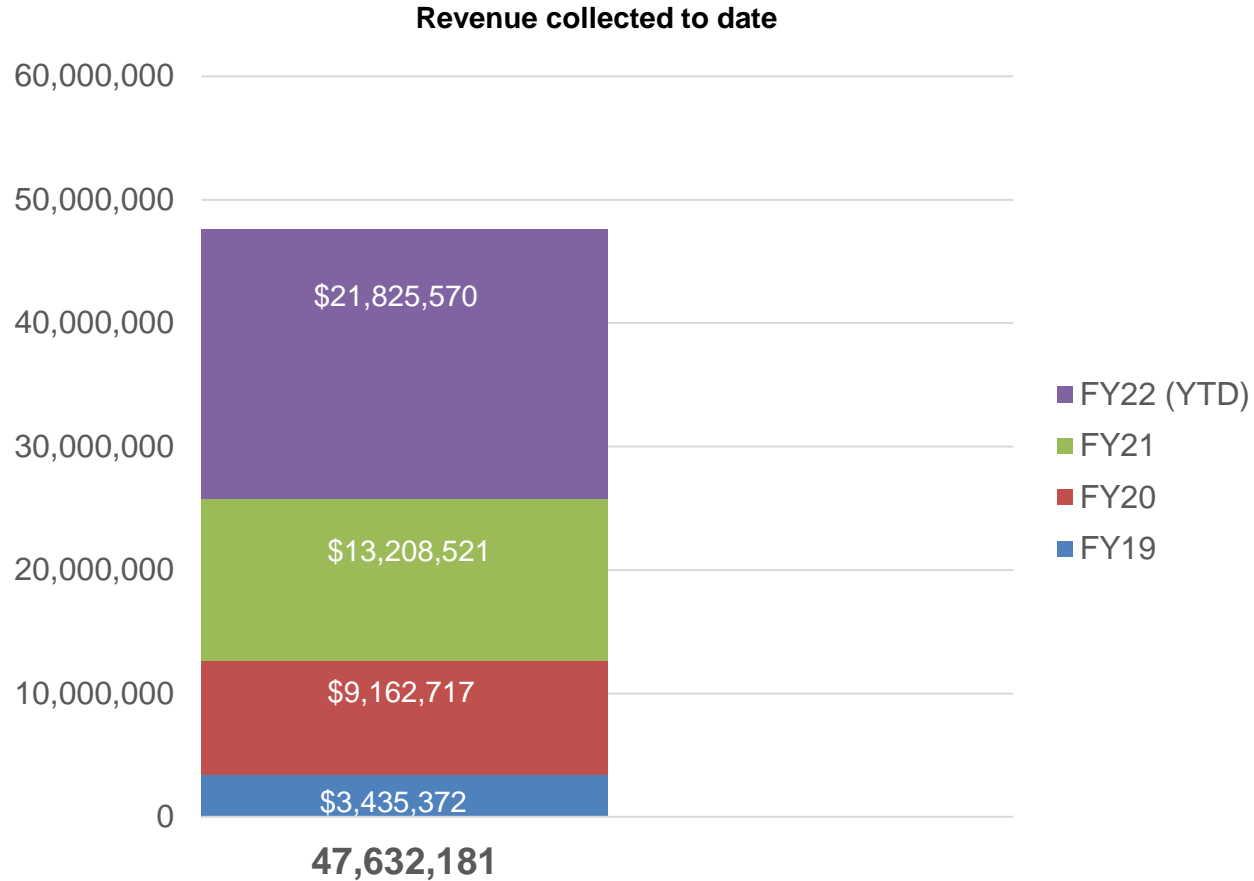
March 2022

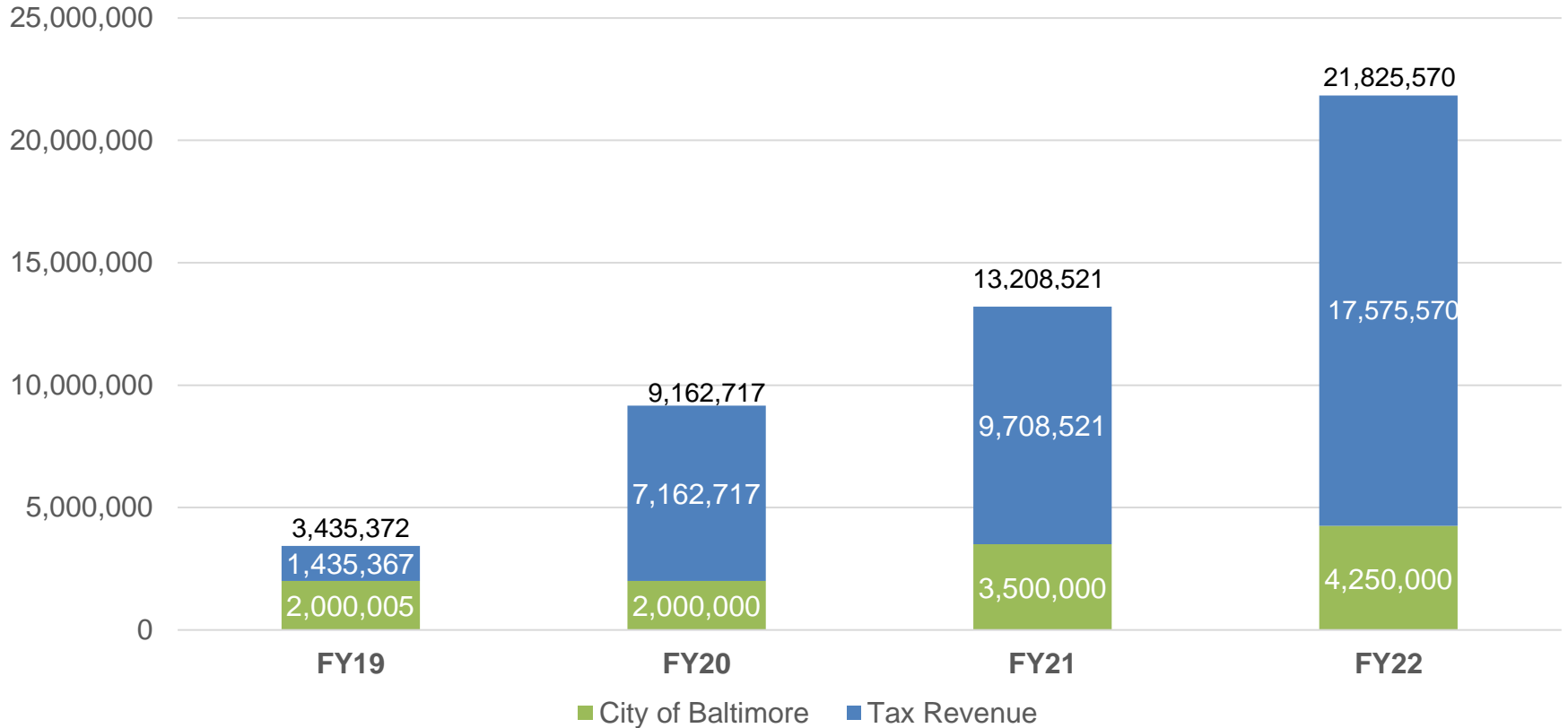
Transactions: **65**
Monthly Revenue: **\$2,668,210**
AHTF Portion: \$1,762,859
City General Fund Portion: \$905,350
Avg: **\$41,049.38**

February 2022

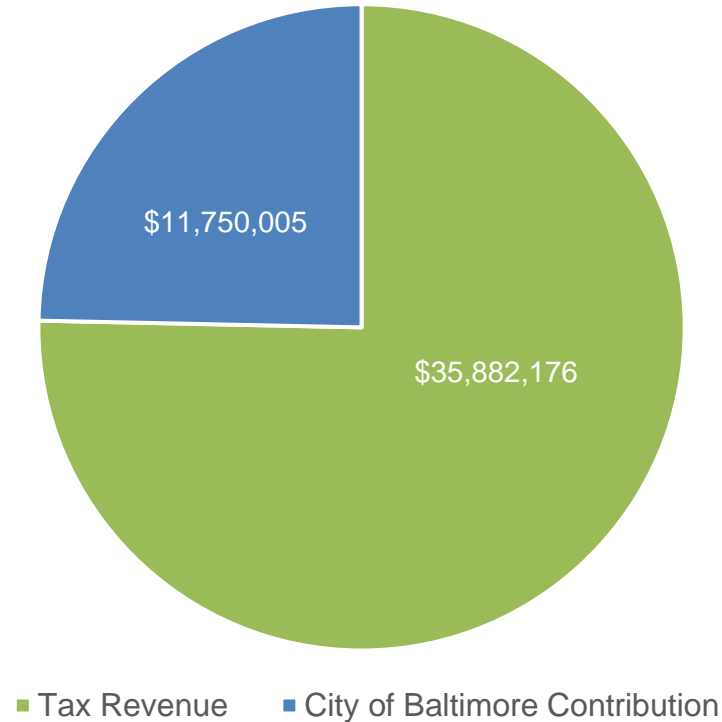
Transactions: **48**
Monthly Revenue: **\$951,472**
Avg: **\$19,822**



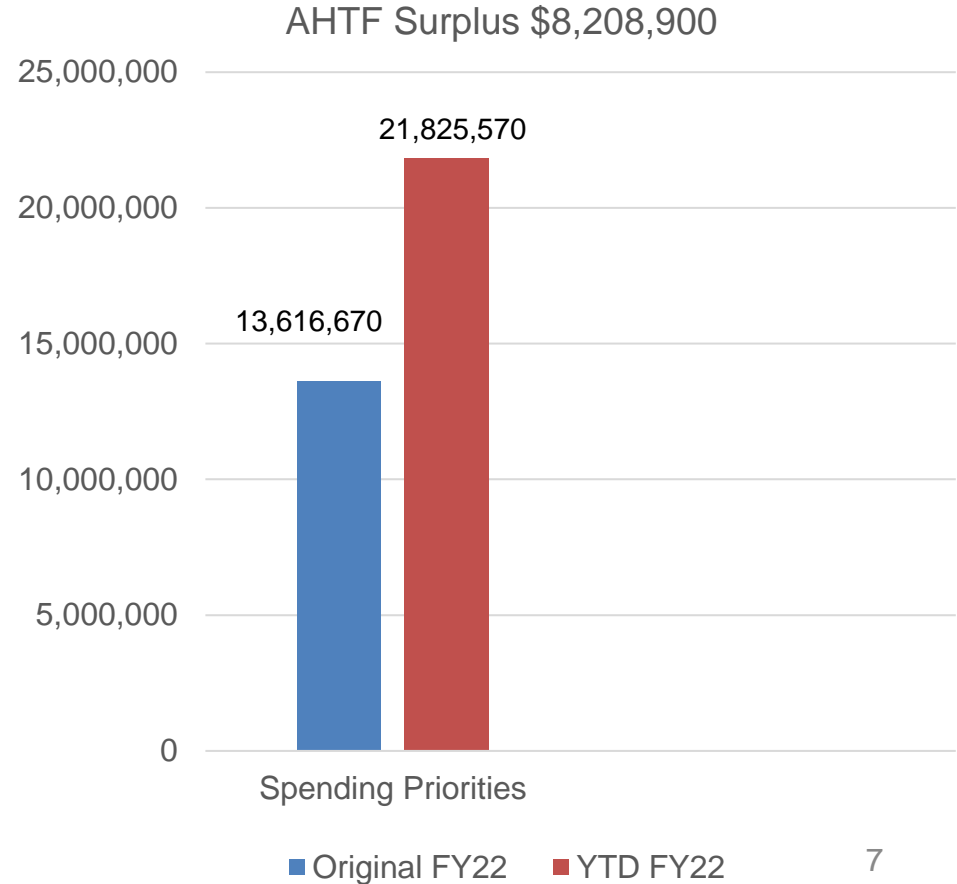




Fund Source Revenue Amount



AHTF Spending Priorities (FY22)	FY22	
Spending priorities	Amount	Percentage
Community Land Trust	\$5,293,406	39%
New Construction	\$2,192,768	16%
Preservation of Existing	\$1,437,345	11%
Senior Homeownership Repair	\$1,293,066	10%
Choice Neighborhood	\$1,512,207	11%
Rent Supplement	\$1,106,593	8%
Inclusionary Housing	\$100,723	1%
Flexible Funds	\$0	0%
Admin Costs	\$680,561	5%
Grand Totals	\$13,616,670	100%



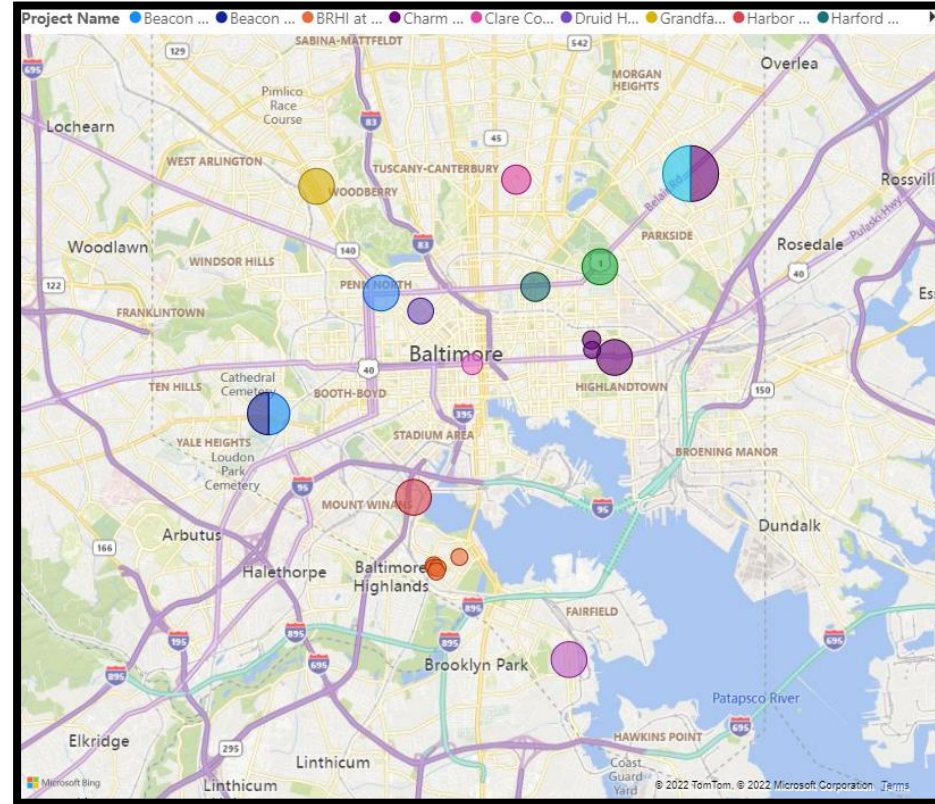
Revised AHTF Spending Priorities (FY22)	FY22	Revised FY22	New Percentages
Spending priorities	Amount	Amount	Percentage
Community Land Trust	\$5,293,406	\$6,293,406	29%
New Construction	\$2,192,768	\$3,392,768	15%
Preservation of Existing	\$1,437,345	\$2,637,345	12%
Senior Homeownership Repair	\$1,293,066	\$2,293,066	10%
Choice Neighborhood	\$1,512,207	\$1,512,207	7%
Rent Supplement	\$1,106,593	\$1,606,593	8%
Inclusionary Housing	\$100,723	\$100,723	0.5
Flexible Funds	\$0	\$0	0%
Rental Construction Cost help		\$1,000,000	4.5%
CLT Construction Cost help		\$500,000	2%
Remaining surplus balance		\$1,398,182	7%
Admin Costs	\$680,561	\$1,091,279	5%
Grand Totals	\$13,616,670	\$21,825,570	100%

Surplus Spending Plan

- 2.4 million for New Construction/Preservation of Existing-Rental (To be able to fund up to 6 or more projects with a max funding limit of \$1,000,000 dollars per project)
- 1,000,000.00 towards upcoming CLT NOFA to launch 1.5 for CLT rental, 4 million for Homeownership and 500k for operating cost NOFA for a total of 6 million *
- 1,000,000 million towards construction increase cost for rental projects * increased from 600k to 1 mil.
- 500k towards construction increase cost for CLT projects
- \$1 million towards Senior Housing repair
- \$500k for rental assistance
- Administrative costs 5% of budget brings it to \$1,091,279 which is \$410,718 of surplus monies *
- Remaining Balance of surplus as of March \$1,398,182 *
- * changes to uses and/or new uses of surplus funds

Commitments	Amount Allocated FY/21 & FY22	Amount awarded/ Transferred	Expended to date
CLT Project Commitments	\$12,543,406.00	\$6,395,000.00	\$900,000.00
NC/PE-Rental	\$10,839,113.00	\$4,809,500.00	\$350,000.00
Senior Homeownership	\$5,293,066.00	\$5,293,066.00	\$659,761.00-amt good thru Mar
Choice Neighborhoods	\$4,512,207.00	\$4,512,207.00	\$500,000.00
Rent Supplement	\$2,949,393.00	\$2,949,393.00	
Inclusionary Housing	\$302,527.00	\$100,000.00	\$100,000.00
Pandemic Homelessness	\$2,750,000.00	\$2,750,000.00	
CLT Consultant-Share	\$400,000.00	\$400,000.00	\$200,000.00
Administrative Costs	\$2,157,141.00	\$2,157,141.00	\$1,090,907.40
Net Available	\$5,885,328.00		
Total	\$47,632,181.00	\$29,366,307.00	\$3,800,668.40

AHTF Awardees	Amount
1. Gillis Memorial	\$750,000
2. Rebuild Metro	\$750,000
3. Druid Heights	\$379,500
4. Episcopal Housing	\$180,000
5. Cherry Hill Community Development Corporation	\$245,000
6. Charm City Land Trust	\$150,000
7. Enterprise Community Partners (Inclusionary Housing Consultant)	\$100,000
8. Pandemic Homelessness response (Funds moved to MOCFS)	\$2,750,000
9. North East Housing Initiative	\$750,000
10. Charm City Land Trust	\$750,000
11. South Baltimore Community Land trust	\$750,000
12. Senior Housing Repair	\$3,000,000
13. Beacon House Square (rental apartment rehabs)	\$500,000
14. Beacon House Square (emergency transitional housing)	\$500,000
15. GEDCO - Harford House	\$500,000
16. Homes for America	\$500,000
17. Schreiber Brothers Development	\$750,000
18. GEDCO SHARE Baltimore	\$200,000
19. Grounded Solutions (Community Land Trust Consultant)	\$125,000
20. CLT NOFA #2 – Single Family	\$3,750,000
Total	\$17,379,500



Categories	Total Projects
Projects Awarded	19
Due Diligence/Term Negotiations	19
Grant Agreement Draft Sent	11
Audit Review	7
Audit's Approved	6
BOE Requested	6
BOE Approved	6
Disbursement	3- 2 pending
Compliance	3

- **New Construction/Preservation of Existing Rental NOFA's**

- **Round 3 NC/PE-Rental NOFA**

- NOFA was released on April 27th
 - Link to apply online is on DHCD website
 - Application Deadline is June 10, 2022 @4pm

- **Community Land Trust NOFA'S**

- CLT Rental and Homeownership is going to be launch at the same time in July. Date to be set.
 - CLT Rental will be for 1.5 Million
 - CLT Homeownership for 4 Million

- **CLT Operating NOFA**

- Date has not been set yet. Possible for it to come out at the same time as the Rental and Homeownership NOFA or a month later.



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

**FOR THE
NEW CONSTRUCTION/PRESERVATION
OF EXISTING RENTAL HOUSING**

Public Notice to Owners and Developers

Alice Kennedy
Housing Commissioner

- **Inclusionary Housing Advisory Monthly Board Meetings**
 - Meets every 3rd Wednesday of the month @3pm
- **Website:** [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)

Commissioner Nomination Updates



— BALTIMORE CITY —
DEPARTMENT OF HOUSING &
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THANKS!



@BmoreDhcd