



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

AHTF Program and Revenue Update April 2022

04/26/2022



- 1. AHTF Budget**
- 2. Trust Fund Revenue**
- 3. Trust Fund Commitments/Expenditures**
- 4. Affordable Housing Trust Fund**
 1. CLT Rental NOFA
 2. New Construction/Preservation of Existing Rental Housing (NOFA)
 3. Inclusionary Housing
 4. Commission Nominations
 5. Ethics Requirements

March 2022

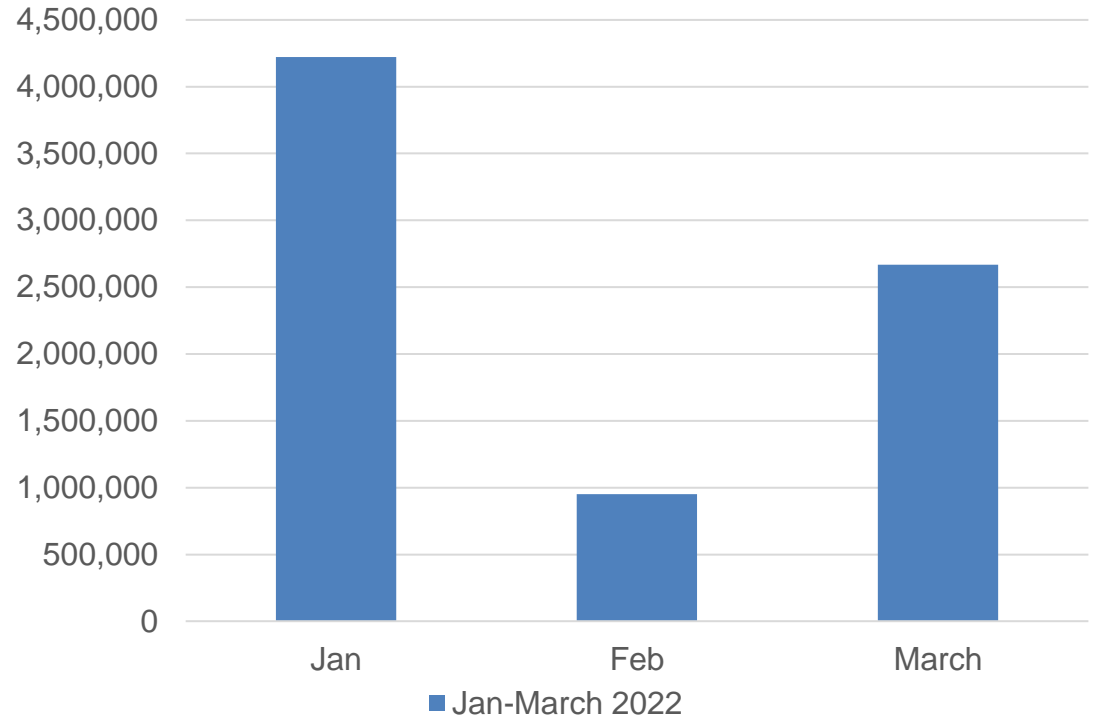
Transactions: **65**
Monthly Revenue: **\$2,668,210**
AHTF Portion: \$1,762,859
City General Fund Portion: \$905,350
Avg: **\$41,049.38**

February 2022

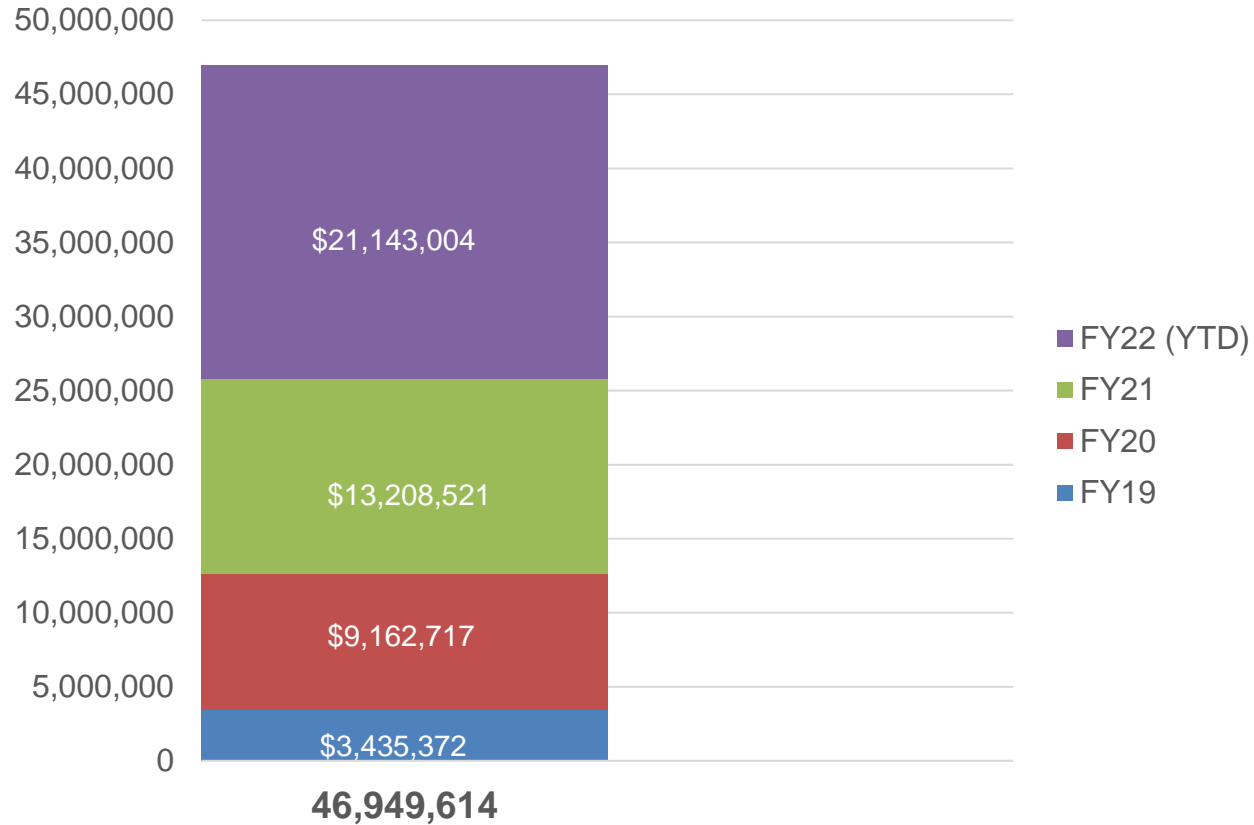
Transactions: **48**
Monthly Revenue: **\$951,472**
Avg: **\$19,822**

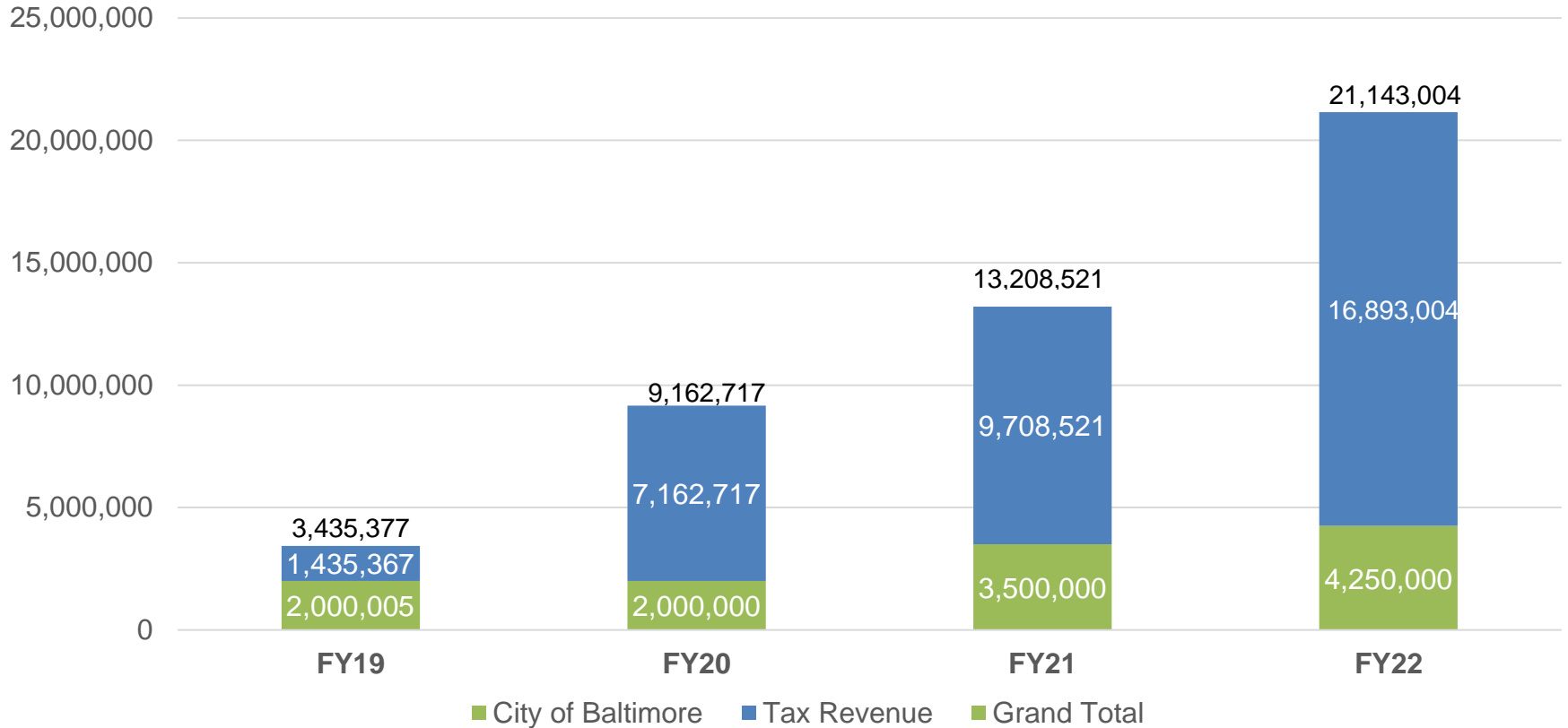
January 2022

Transactions: **34**
Monthly Revenue: **\$4,221,067**
Avg: **\$124,149**

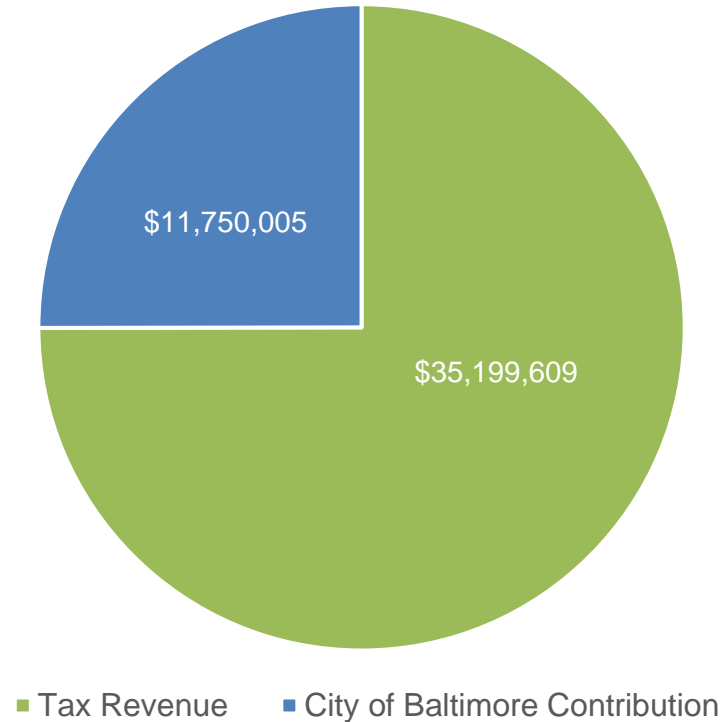


Revenue collected to date

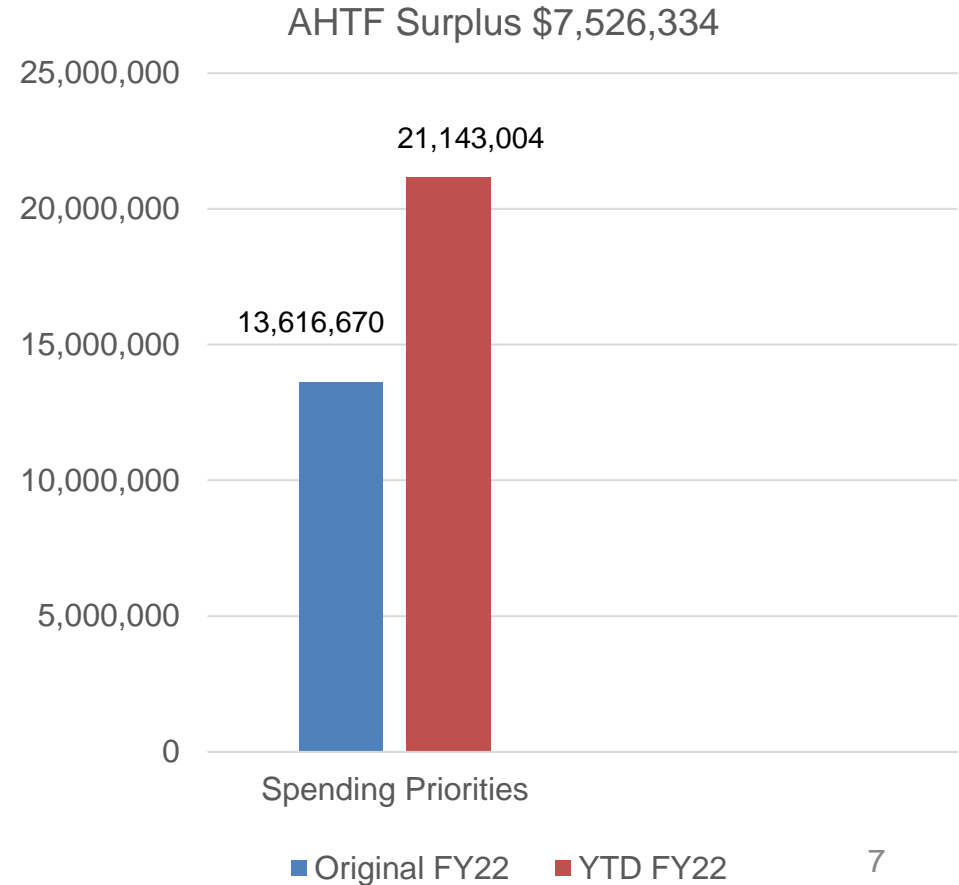




Fund Source Revenue Amount



AHTF Spending Priorities (FY22)	FY22	
Spending priorities	Amount	Percentage
Community Land Trust	\$5,293,406	39%
New Construction	\$2,192,768	16%
Preservation of Existing	\$1,437,345	11%
Senior Homeownership Repair	\$1,293,066	10%
Choice Neighborhood	\$1,512,207	11%
Rent Supplement	\$1,106,593	8%
Inclusionary Housing	\$100,723	1%
Flexible Funds	\$0	0%
Admin Costs	\$680,561	5%
Grand Totals	\$13,616,670	100%



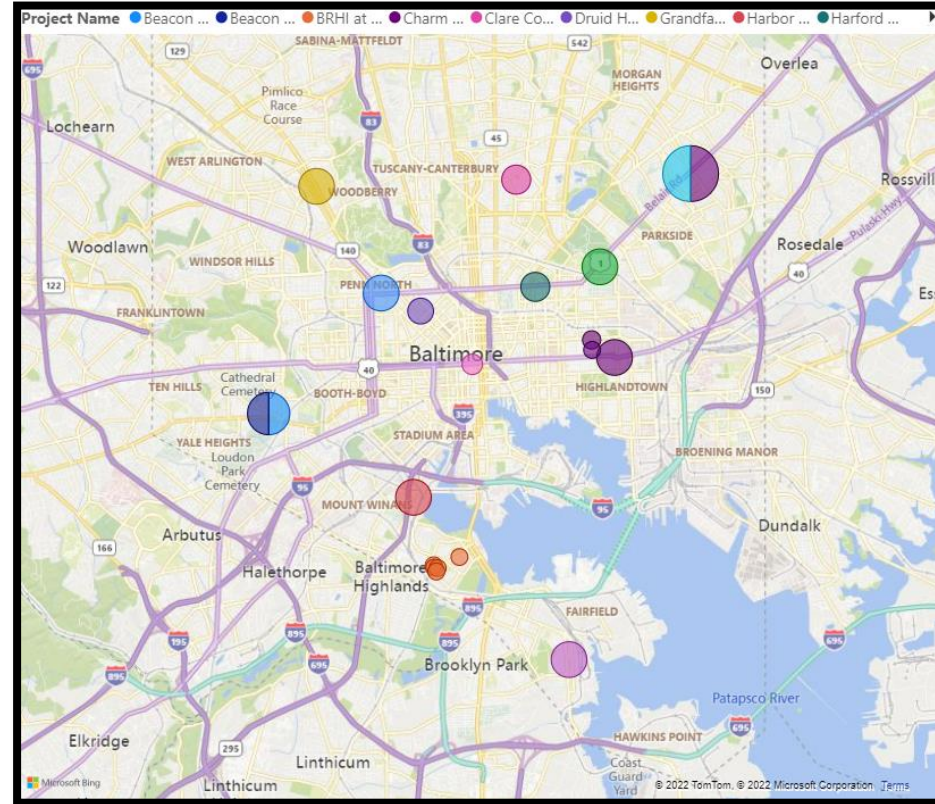
Surplus Recommendations

Revised AHTF Spending Priorities (FY22)	FY22	Revised FY22	New Percentages
Spending priorities	Amount	Amount	Percentage
Community Land Trust	\$5,293,406	\$5,293,406	25%
New Construction	\$2,192,768	\$3,392,768	16%
Preservation of Existing	\$1,437,345	\$2,637,345	12%
Senior Homeownership Repair	\$1,293,066	\$2,293,066	11%
Choice Neighborhood	\$1,512,207	\$1,512,207	7%
Rent Supplement	\$1,106,593	\$1,606,593	8%
Inclusionary Housing	\$100,723	\$100,723	1
Flexible Funds	\$0	\$0	0%
Rental Construction Cost help		\$600,000	3%
CLT Construction Cost help		\$500,000	2%
CLT Operating Cost NOFA		\$500,000	2%
Remaining surplus balance		\$1,649,746	8%
Admin Costs	\$680,561	\$1,057,150	5%
Grand Totals	\$13,616,670	\$21,143,004	100%

- **2.4 million for New Construction/Preservation of Existing-Rental (To be able to fund up to 6 or more projects with a max funding limit of \$1,000,000 dollars per project)**
- **600K towards construction increase cost for rental projects**
- **500k towards construction increase cost for CLT projects**
- **\$1 million towards Senior Housing repair**
- **\$500k for rental assistance**
- **CLT Operating Cost NOFA \$500,000**
- **Administrative costs 5% of budget brings it to \$1,057,150 which is \$376,589 of surplus monies**
- **Remaining Balance of surplus as of March \$1,649,746**

Commitments	Amount	Expended to date
Project Commitments	\$11,404,500	\$1,400,000.00
Senior Homeownership	\$5,293,066	\$659,761.00
Choice Neighborhoods	\$4,512,207	\$500,000.00
Rent Supplement	\$2,949,393	
Inclusionary Housing	\$302,527.00	\$100,000.00
Pandemic Homelessness	\$2,750,000	
Administrative Costs	\$2,123,012	\$772,734

AHTF Awardees	Amount
1. Gillis Memorial	\$750,000
2. Rebuild Metro	\$750,000
3. Druid Heights	\$379,500
4. Episcopal Housing	\$180,000
5. Cherry Hill Community Development Corporation	\$245,000
6. Charm City Land Trust	\$150,000
7. Enterprise Community Partners (Inclusionary Housing Consultant)	\$100,000
8. Pandemic Homelessness response (Funds moved to MOCFS)	\$2,750,000
9. North East Housing Initiative	\$750,000
10. Charm City Land Trust	\$750,000
11. South Baltimore Community Land trust	\$750,000
12. Senior Housing Repair	\$3,000,000
13. Beacon House Square (rental apartment rehabs)	\$500,000
14. Beacon House Square (emergency transitional housing)	\$500,000
15. GEDCO - Harford House	\$500,000
16. Homes for America	\$500,000
17. Schreiber Brothers Development	\$750,000
18. GEDCO SHARE Baltimore	\$200,000
19. Grounded Solutions (Community Land Trust Consultant)	\$125,000
20. CLT NOFA #2 – Single Family	\$3,750,000
Total	\$17,379,500



- **New Construction/Preservation of Existing Rental NOFA's will be offered every January of the Fiscal Year starting in FY23.**

Round 3 NC/PE-Rental NOFA

- NOFA will be released April 27th
 - Link to apply online is on DHCD website
- **Community Land Trust NOFA'S will be offered every July of the Fiscal Year starting in FY23**
 - CLT Rental will be a separate round and will not be released on the same day as the NC/PE NOFA.
- **Bonus NOFA's**
 - If we have money left over from a NOFA another NOFA may be offered during the same FY. Dates will be set at DHCD's Discretion



BALTIMORE CITY
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THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING

Public Notice to Owners and Developers

Alice Kennedy
Housing Commissioner

- **Inclusionary Housing Advisory Board Meetings**
 - **Monthly meeting**
 - **3rd Wednesday of the month**

- **Website: [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)**

- **AHTF Investigative Hearing-Council Meeting**
 - Tuesday May 3, 2022 at 2:00pm**
 - This is a reconvening of the hearing that occurred January 25, 2021.**
 - This is an in person meeting in the council chambers**

Commissioner Nomination Updates

Ethics Training – City officials are required to take the Ethics Training within 6 months of beginning City service. The Ethics Board recommends that all City officials, employees, board members and commissioners take the training. Commissioners and staff may [register for a training here](#). The training is offered as a monthly, online course.

Conflicts of Interest – Commissioners should be aware of the conflict of interest provisions in the Ethics Law. See [City Code, Article 8, Subtitle 6](#). Additionally, the following two forms help Commissioners and appointees identify potential conflicts:

- [Conflicts Affidavit](#) – City officials are required to file a conflicts affidavit within 6 months of beginning City service, attesting that they understand the Ethics Law’s conflict of interest provisions and that they are not in violation of them.
- [Pre-Appointment Disclosure](#) – Prior to appointment, nominees to the Commission may file a pre-appointment disclosure to request a conflict of interest exemption.

Financial Disclosure – [Section 7-9](#) of the Ethics Law requires procurement employees and officials, legislative liaisons (whose duties include the influence of legislative action), and enforcement personnel to file. Please review Section 7-9 of the Ethics Law, found in Article 8 of the City Code.

Specifically, if Commissioners are involved in any procurement activities or if they wish to influence legislation or any other matter within the jurisdiction of City Council or presented to the Mayor, then they must file financial disclosure statements annually. If that is the case, the commissioners must file a financial disclosure entry statement within 30 days after their appointment. The entry statement covers the previous calendar year. The financial disclosure filing site is accessible on the [Ethics Board’s website here](#), which also includes instructions and tutorial videos.



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THANKS!



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