



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

AHTF Program and Revenue Update October 2022

10/25/2022



- 1. Affordable Housing Trust Fund Revenue**
- 2. Trust Fund Commitments/Expenditures**
- 3. Affordable Housing Trust Fund**
 1. Project Status Overview
 2. NOFA Update
 3. Inclusionary Housing
 4. Commission Nominations update
 5. Motion to Reconsider Spending Plan Recommendation
- 4. FY23 Spending Plan**

September 2022

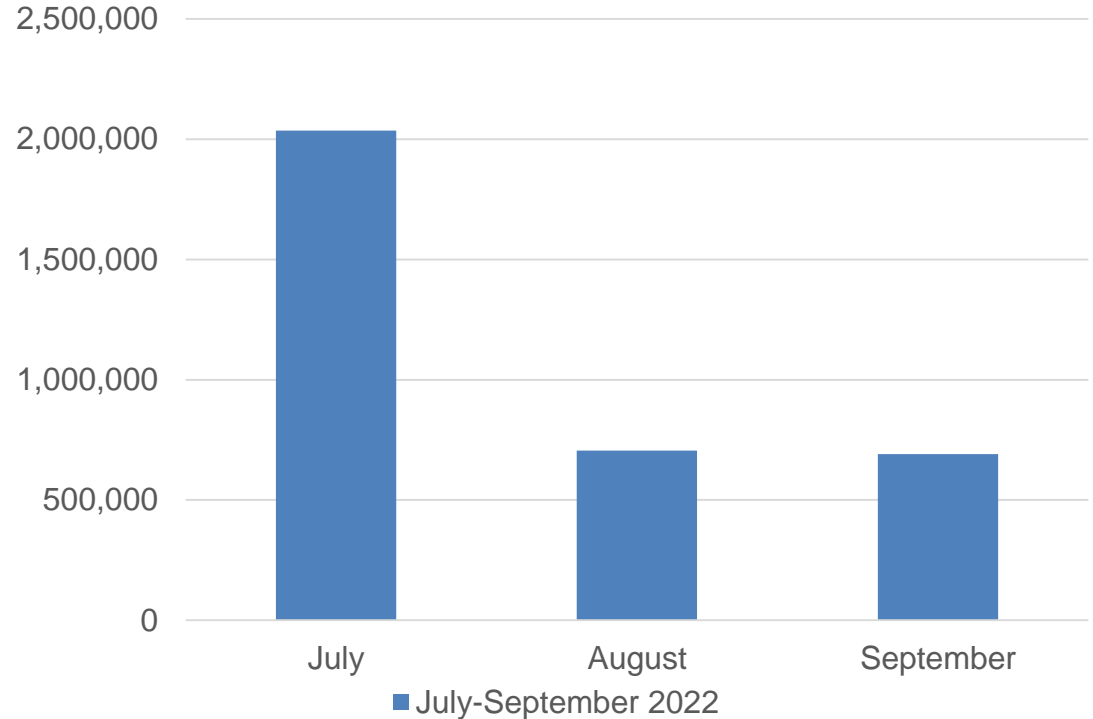
Transactions:
Monthly Revenue: **\$690,343.20**
Avg: \$

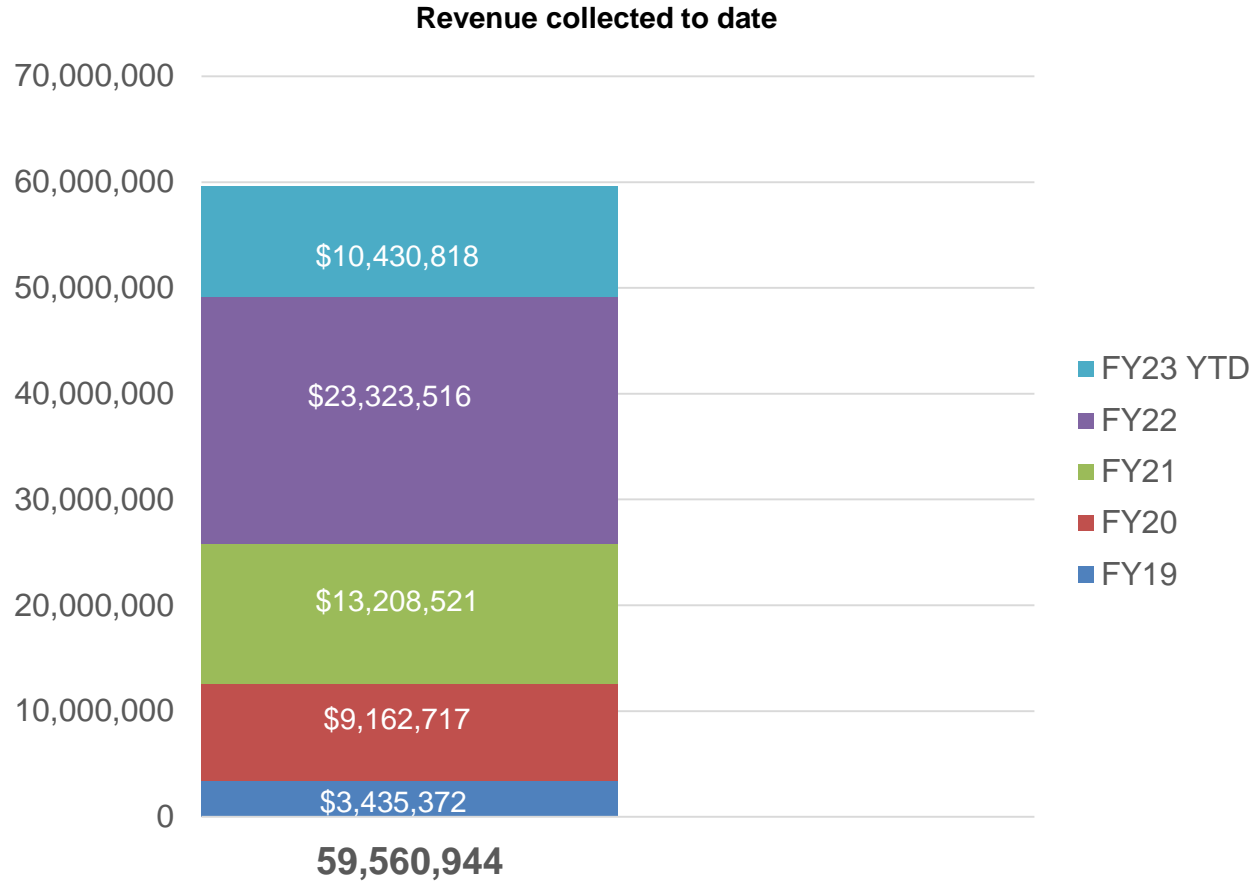
August 2022

Transactions: **42**
Monthly Revenue: **\$704,808.29**
Avg: **\$ 16,781.14**

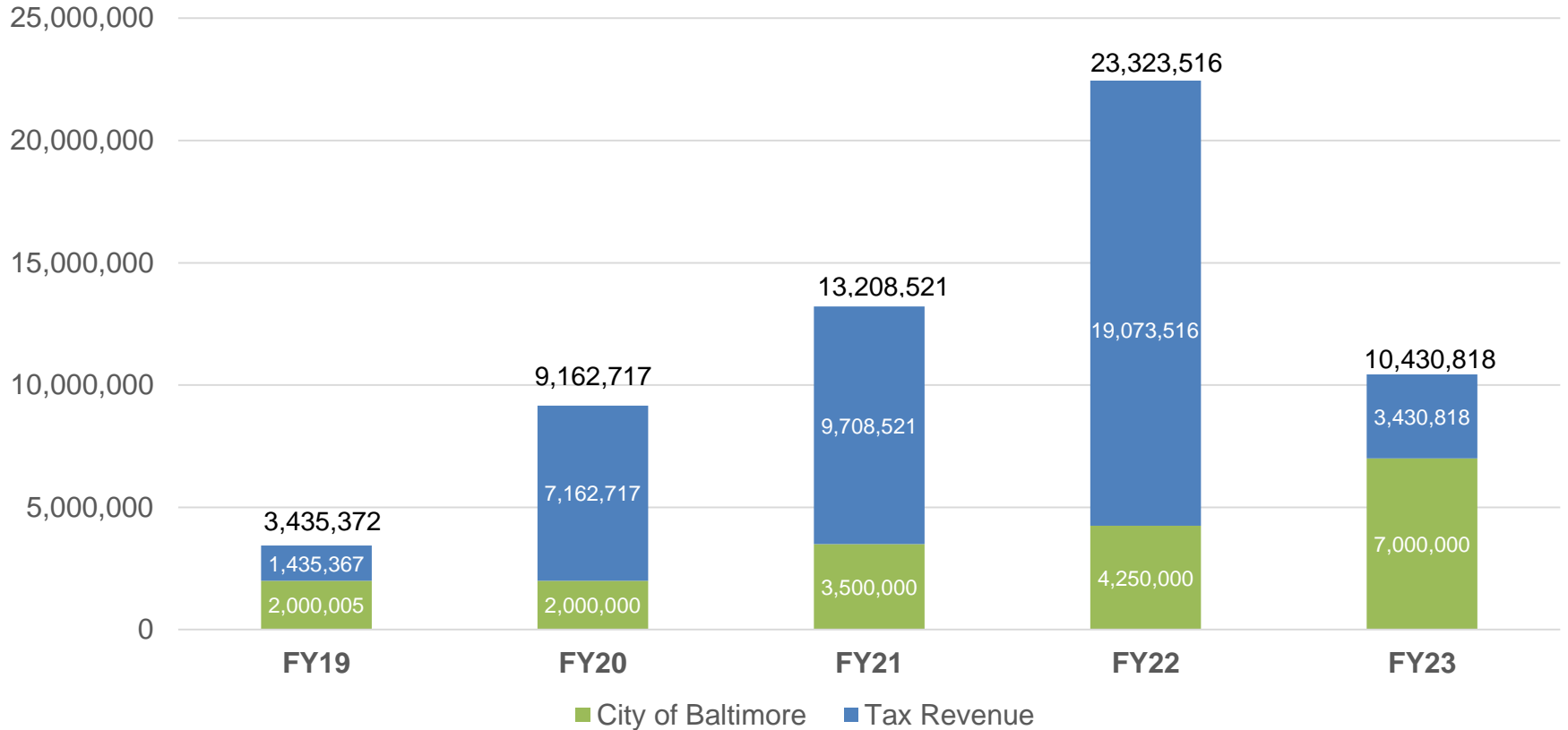
July 2022

Transactions: **63**
Monthly Revenue: **\$2,035,667**
Avg: **\$32,312.18**

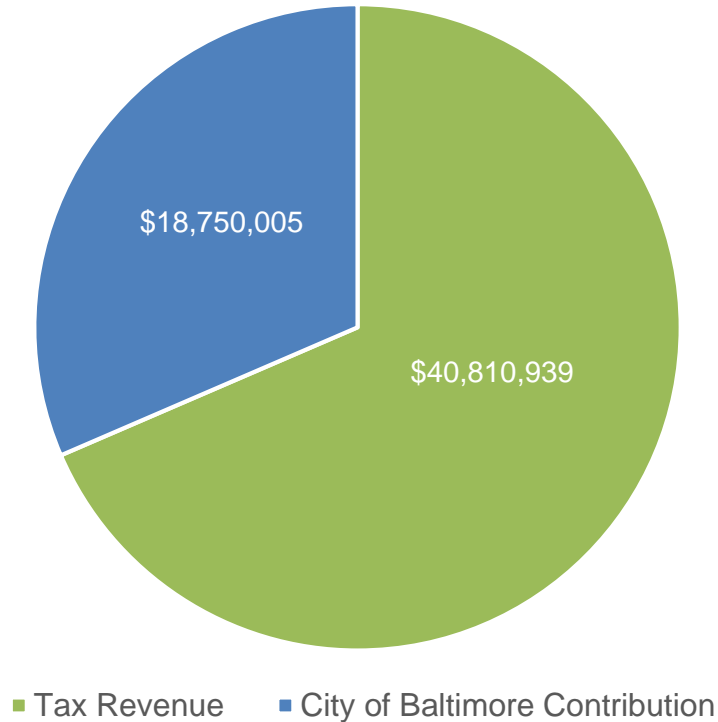




Revenue Contribution type by year thru September 22



Fund Source Revenue Amount



Commitments	Amount Allocated FY/21 & FY22	Amount awarded/ Transferred	Expended to date
CLT Project Commitments	\$12,543,406.00	\$6,395,000.00	\$1,004,857.01
NC/PE-Rental	\$11,577,113.00	\$11,547,500.00	\$509,550.00
Senior Homeownership	\$5,293,066.00	\$5,293,066.00	\$2,099,186 (155 households @30% AMI)
Choice Neighborhoods	\$4,512,207.00	\$4,512,207.00	\$1,500,000.00
Rent Supplement	\$2,949,393.00	\$2,949,393.00	
Inclusionary Housing	\$302,527.00	\$100,000.00	\$100,000.00
Pandemic Homelessness	\$2,750,000.00	\$2,750,000.00	
CLT Consultant-Share	\$400,000.00	\$400,000.00	\$200,000.00
Administrative Costs	\$2,232,037.00	\$2,232,037.00	\$1,257,759.34
FY23 Revenue to date	\$17,001,195.00		
Total	\$58,870,601.00	\$36,179,203.00	\$5,203,909.46

Categories	Total Projects
Projects Awarded	29
Due Diligence/Term Negotiations	21
Grant Agreement Draft Sent	15
Audit Review	11
Audit's Approved	10
BOE Requested	10
BOE Approved	9
Disbursement	5
Compliance	3

New Construction/Preservation of Existing Rental Housing NOFA's

Round 1- Summary Info

- Deal Structuring
- Presenting Agreements to BOE for approval
- Preparing for settlement

Round 2

- Deal Structuring
- Presenting Agreements to BOE for approval
- Preparing for settlement

Round 3

- Kick Off Meetings
- Deal Structuring



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THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING

Public Notice to Owners and Developers

Alice Kennedy
Housing Commissioner

Community Land Trust Single Family Homeownership/Rental NOFA (Round 3)

Current Status

- NOFA Closed
- 4 Applications received for Homeownership
- 2 Applications received for Rental
- Scoring of applications is complete
- Recommendation of awards sent to commissioner for approval
- Awards will be announced the Week of Nov 1st

Community Land Trust Operating NOFA (Round 1)

- NOFA opened on August 29, 2022
- Deadline for submission was October 10, 2022
- NOFA for \$500k
- Applicants can now request \$100,000 per CLT
- Preproposal conference was held on Sept 7th
- Awards will be announced the week of Dec 5th



Community Land Trust- Round 3
NOFA's

- **Inclusionary Housing Legislation expired on June 30, 2022. New Inclusionary Housing requirements are being considered by Baltimore City Council.**
- **Website: [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)**

Commissioner Nomination Updates

In response to the motion to reconsider the commission's recommendation for FY23 spending plan DHCD response is as follows:

- DHCD has increased the CLT priority amount to \$7,000,000 (28%)
 - \$5 Million for Homeownership NOFA
 - \$500,000 for Operating NOFA
 - \$1.5 Million as a set aside in New Construction/Preservation of Existing-Rental NOFA for CLTs (if money is not spent it will go towards non-CLT rental projects)
- In addition to the increase DHCD will make the CLT NOFA a rolling application starting in 2023. (Date not set yet)
- The per unit limits have been increased to:
 - \$75,000 for 50% AMI units
 - \$125,000 for 30% AMI units

The AHTF Fund Spending Priorities (FY23)	FY23	Percentages
Community Land Trust	\$7,000,000.00	28%
New Construction	\$5,750,000.00	22%
Preservation of Existing	\$3,000,000.00	12%
Senior Homeownership Repair	\$2,500,000.00	10%
Choice Neighborhood	\$2,750,000.00	10%
Rent Supplement	\$1,750,000.00	7%
Inclusionary Housing	\$250,000.00	1%
Flexible Funds	\$1,275,000.00	5%
Admin Costs	\$1,275,000.00	5%
Grand Totals	\$25,550,000.00	100%



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THANKS!



@BmoreDhcd