

AHTF Program and Revenue Update January 2023

01/24/2023

- 1. Affordable Housing Trust Fund Revenue**
- 2. Trust Fund Commitments/Expenditures**
- 3. Affordable Housing Trust Fund**
 1. Project Status Overview
 2. Area Median Income (AMI) Spending
 3. NOFA Update
 4. Inclusionary Housing
 5. Commission Nominations Update

December 2022

Transactions:

Monthly Revenue: **\$353,014.83**

Avg: \$

November 2022

Transactions:

Monthly Revenue: **\$1,688,433.55**

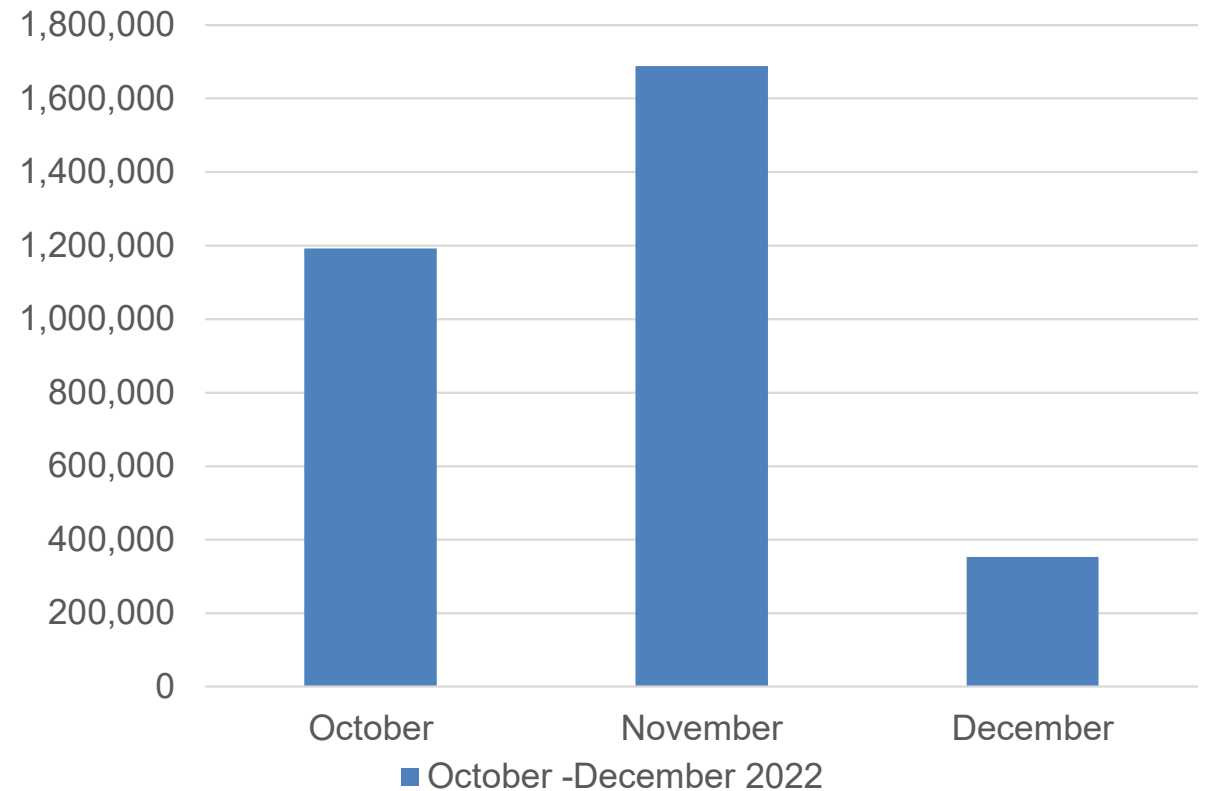
Avg: \$

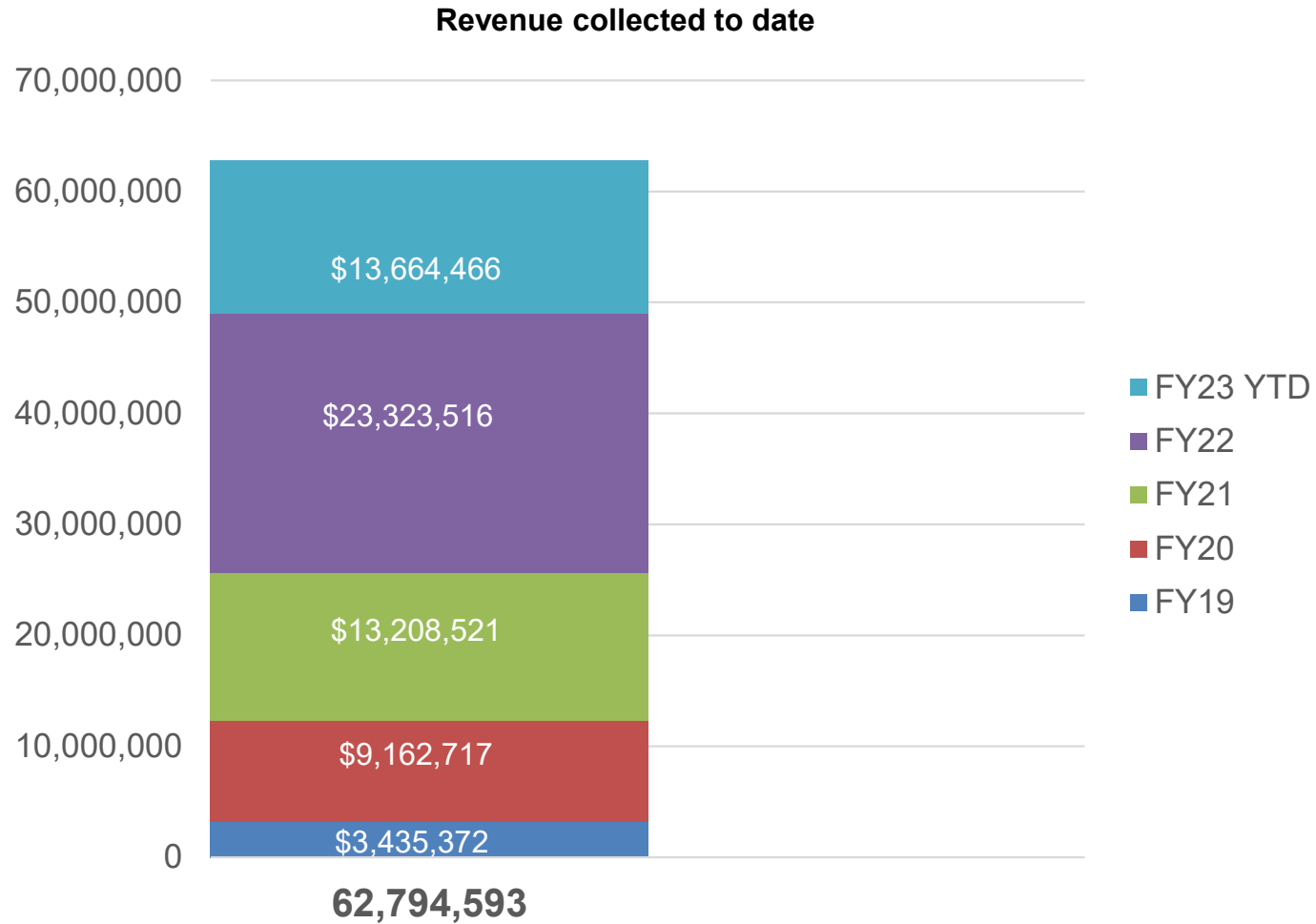
October 2022

Transactions:

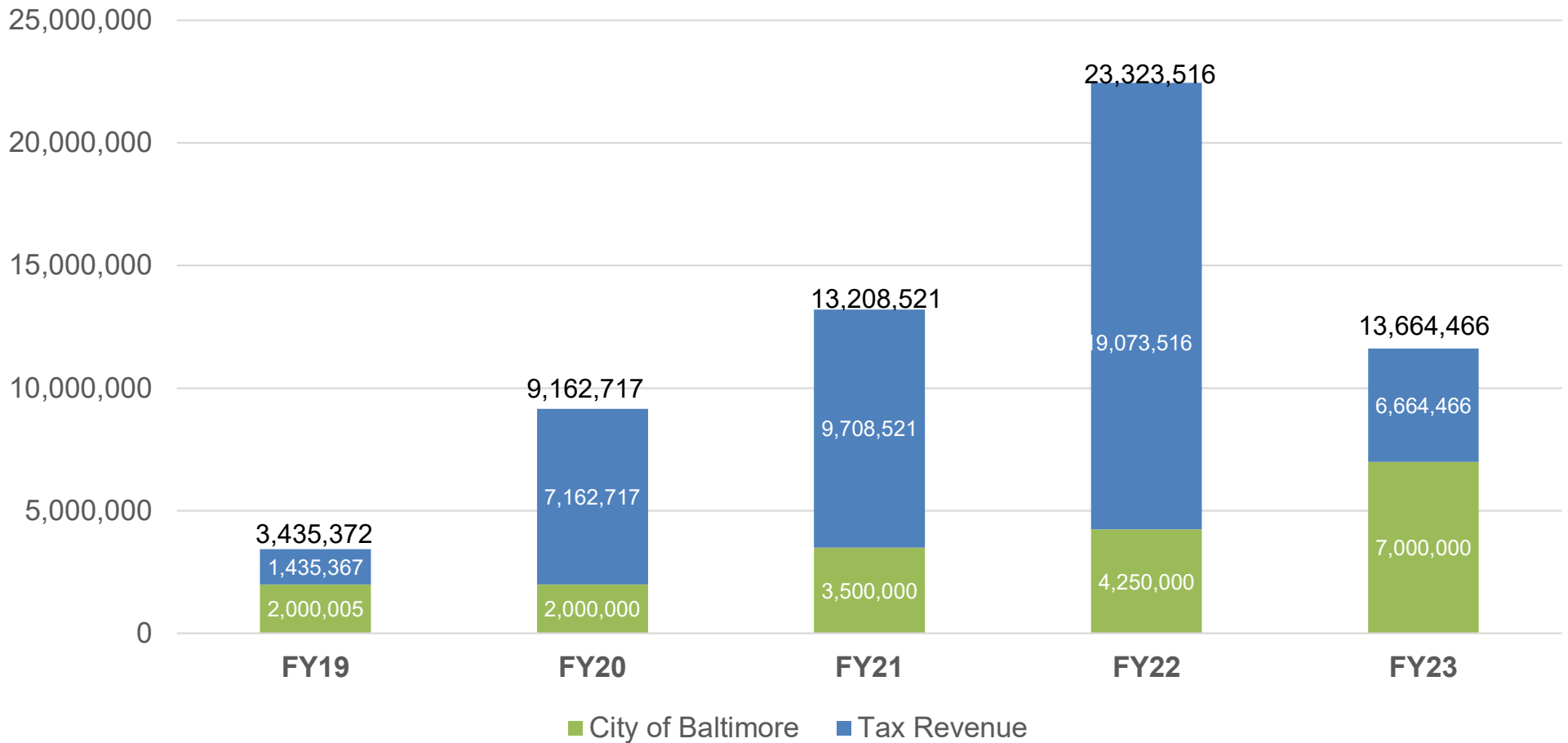
Monthly Revenue: **\$1,192,291.74**

Avg: \$

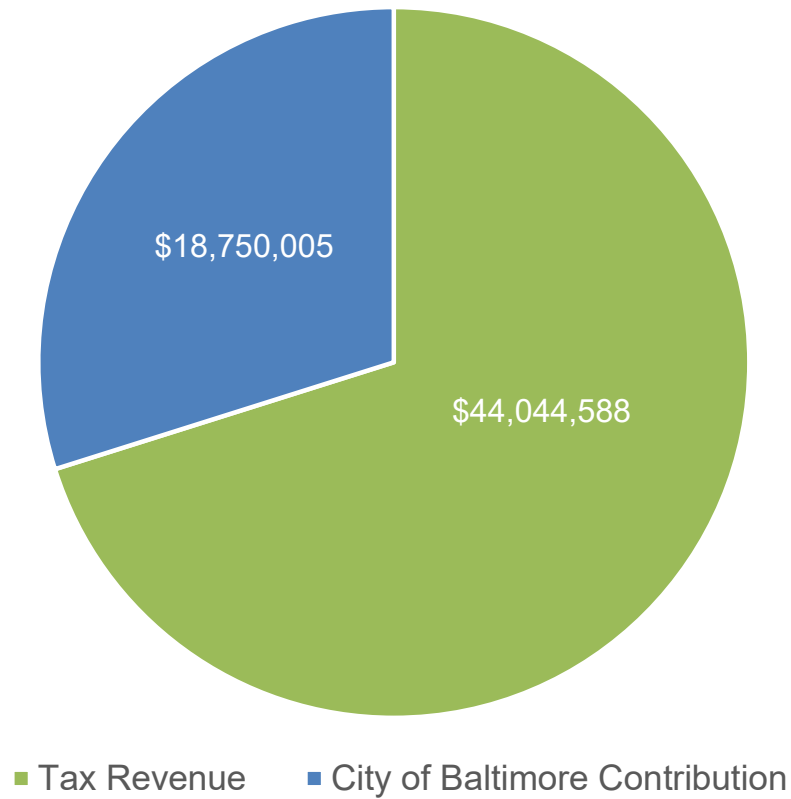




Revenue Contribution type by year thru December 22



Fund Source Revenue Amount



December 22 Commitments/Expenditures

Commitments	Amount Allocated FY/21 & FY22	Amount awarded/ Transferred	Expended to date
CLT Project Commitments	\$12,543,406.00	\$10,295,000	\$1,004,857.01
NC/PE-Rental	\$11,577,113.00	\$11,547,500.00	\$640,800.00
Senior Homeownership	\$5,293,066.00	\$5,293,066.00	\$2,779,236 (190 households @30% AMI) 11 households pending
Choice Neighborhoods	\$4,512,207.00	\$4,512,207.00	\$1,500,000.00
Rent Supplement	\$2,949,393.00	\$2,949,393.00	
Inclusionary Housing	\$302,527.00	\$100,000.00	\$100,000.00
Pandemic Homelessness	\$2,750,000.00	\$2,750,000.00	\$502,090.58 (82 households @30%AMI) amt good thru Oct 22
CLT Consultant-Share	\$400,000.00	\$400,000.00	\$209,709.00
Administrative Costs	\$2,232,037.00	\$2,232,037.00	\$1,462,290.79
FY23 Revenue to date	\$20,234,843.80		
Total	\$62,794,593.00	\$40,079,203.00	\$8,198,983.38

01/24/2023

Slide 7

EES(0)

Corrected amount awarded in CLT projects from 10,695,000 to 10,295,000

Estrada El, Stephani (DHCD), 2023-01-24T03:34:39.305

Categories	Total Projects
Projects Awarded	37
Due Diligence/Term Negotiations	21
Grant Agreement Draft Sent	16
Audit Review	13
Audit's Approved	12
BOE Requested	12
BOE Approved	10
Disbursement	5
Compliance	3

No. of Allocations	Total amount awarded	Total 30% AMI Units	Total Amt spent on 30% AMI Units	Total 50% AMI Units	Total Amount spent on 50% AMI
36	\$26,922,826.58	478	\$11,159,472.72	459	\$15,242,614.55

New Construction/Preservation of Existing Rental Housing NOFA's

Round 1,2 & 3 Summary Info

- Deal Structuring
- Presenting agreements to BOE for approval
- Preparing for settlement

Round 4

- NOFA Go Live date- TBD
- DHCD will make up to \$10,750,000 available for rental projects. This will include a set aside for Community land trust projects in the amount of \$2,000,000 dollars.
- All rental projects can request up to \$1,000,000 per project
- Any money left from CLT set aside will be applied to other rental projects



THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING

Public Notice to Owners and Developers

Alice Kennedy
Housing Commissioner

Community Land Trust Single Family Homeownership/Rental NOFA (Round 3)

Current Status

- 3 Applicants have been awarded for Homeownership
- 1 Applicant have been awarded for Rental
- Awardees will be announced at an award ceremony held by Mayor Scott on January 31, 2023

Community Land Trust Operating NOFA (Round 1)

- 4 applicants have been awarded
- Awardees will be announced at award ceremony



Community Land Trust
NOFA's

Community Land Trust Single Family Homeownership NOFA (Round 4)

- Will be a rolling NOFA
- Currently working on NOFA structure
- The NOFA will be put up for public comments on March 1st
- Public comments will run for 2 months
- Workgroup will discuss public comments and make adjustments approved by housing commissioner
- NOFA will go live June 30th and run until June 30th 2024 and open back up every August 1st thereafter.
- DHCD will make up to \$5,000,000 available for CLT Projects.
- Any funds left after the close of the NOFA will roll over to the next Fiscal Year.



Community Land Trust
NOFA's

- **Inclusionary Housing Legislation expired on June 30, 2022. New Inclusionary Housing requirements are being considered by Baltimore City Council.**
- **Website: [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)**

Commissioner Nomination Updates



— BALTIMORE CITY —
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THANKS!



@BmoreDhcd