



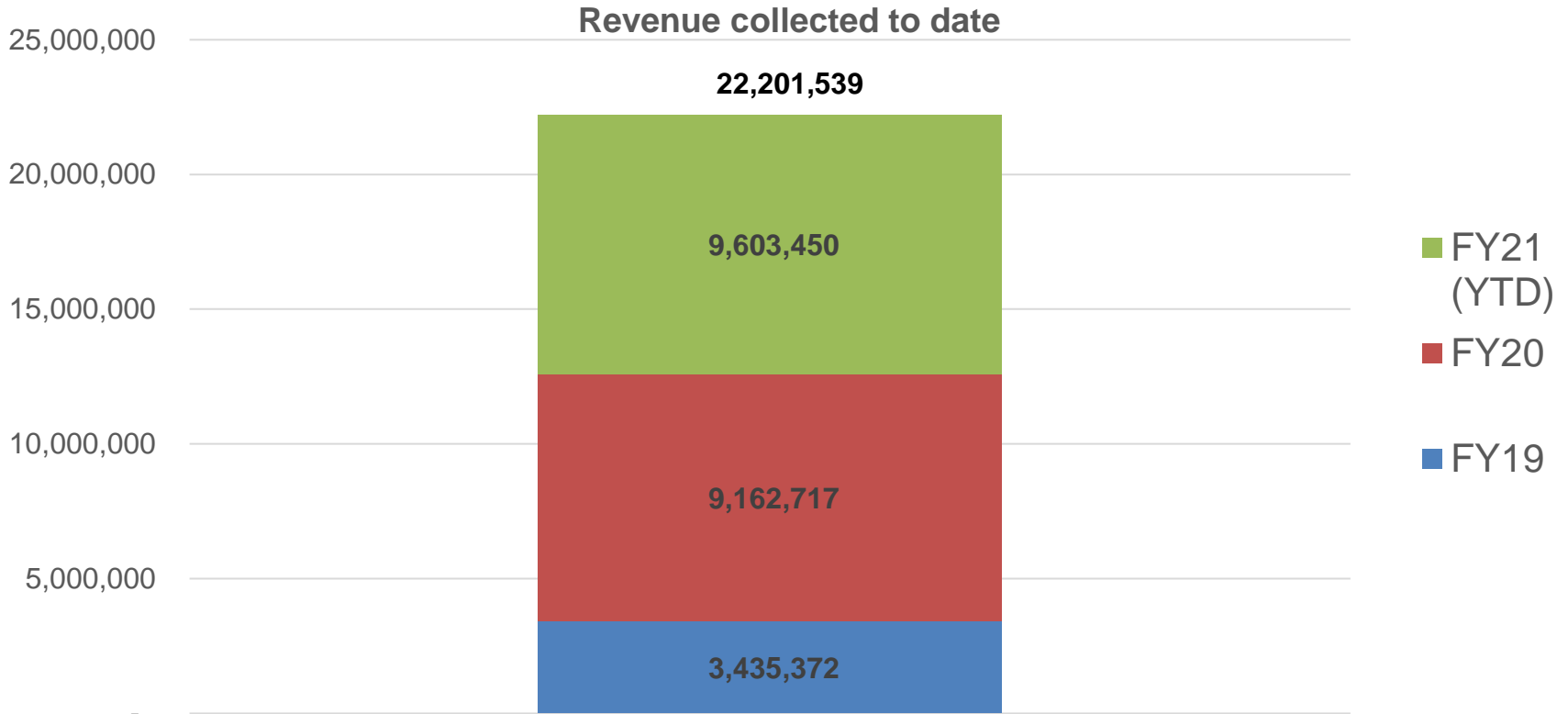
BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

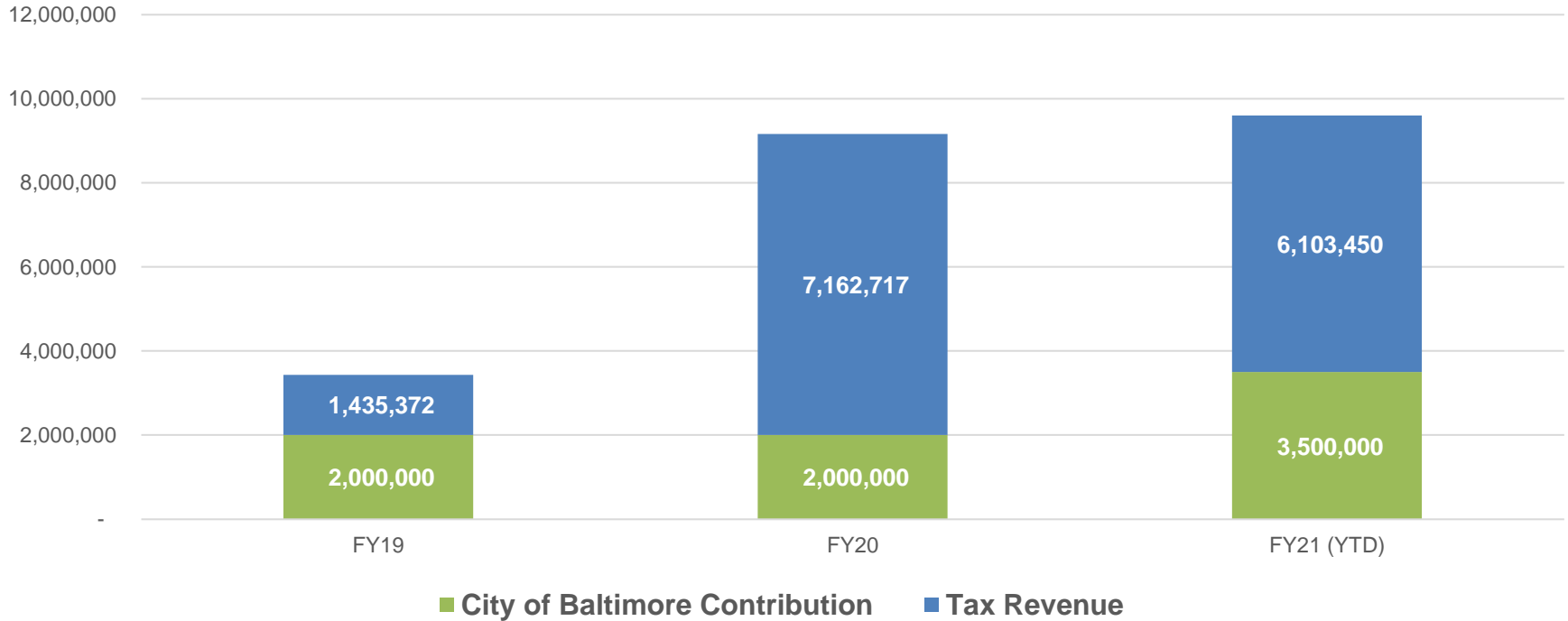
AHTF Program and Revenue Update April 2021

5/25/2021

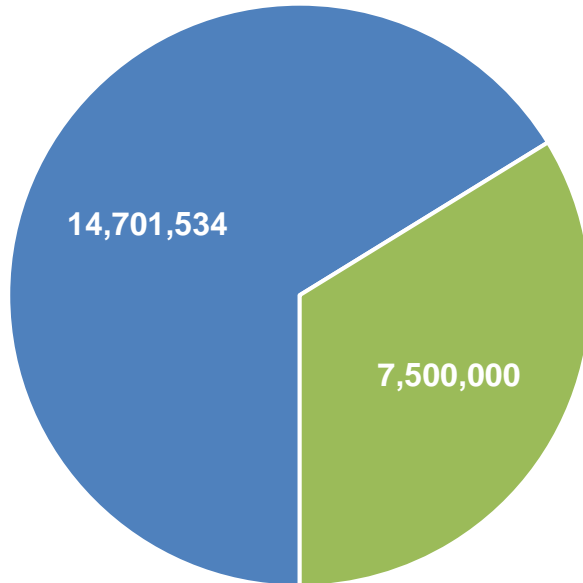


1. **Trust Fund Revenue**
2. **Trust Fund Expenditures**
3. **Community Land Trust**
 - Single Family Homeownership NOFA Awardees
 - Single Family Homeownership NOFA (Round 2)
4. **Affordable Housing Trust Fund**
 - New Construction/Preservation of Existing Rental Housing (NOFA)
 - **Awardee Substitution**
 - Inclusionary Housing (RFP)
 - Senior Homeownership Repair and Homeownership Preservation
 - New Construction/Preservation of Existing Rental Housing (NOFA) Round 2
5. **Homelessness Prevention**

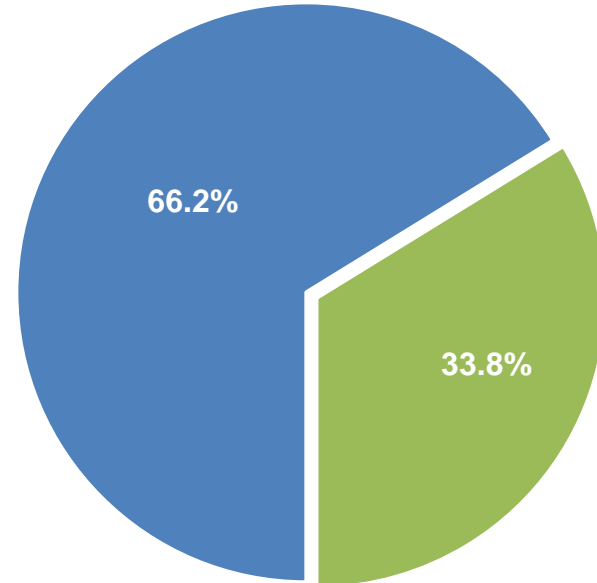




Fund Source Revenue Amount



Fund Source Percentage Split



■ Tax Revenue ■ City of Baltimore Contribution

■ Tax Revenue ■ City of Baltimore Contribution

April 2021

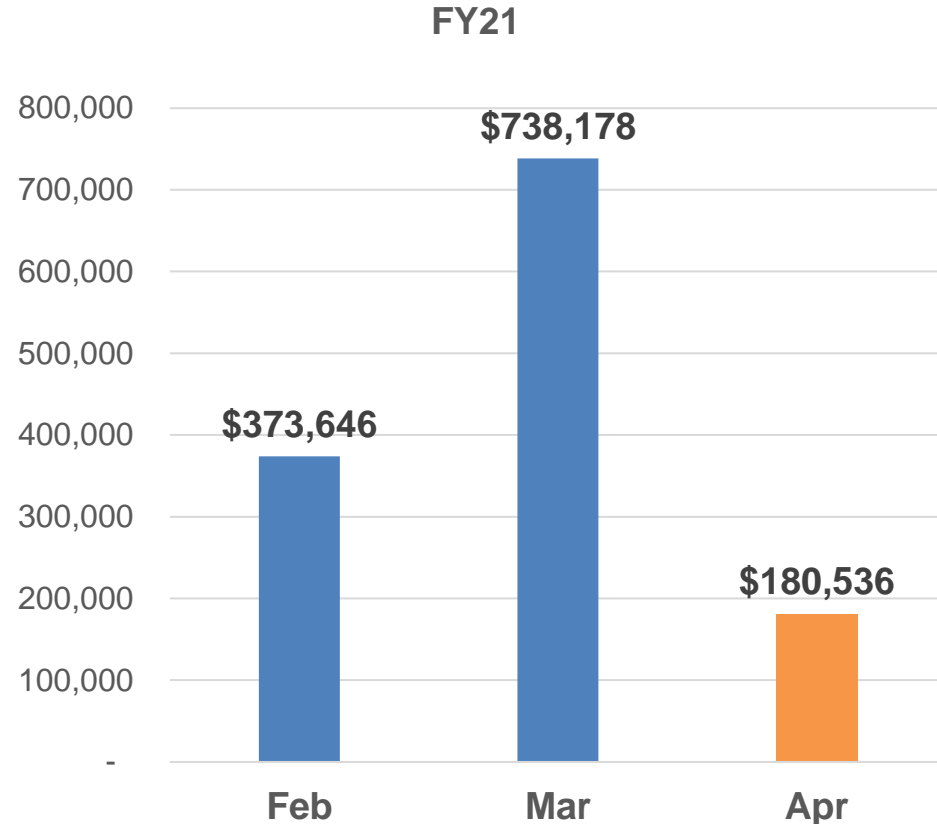
- Transactions: **32**
- Monthly Revenue: **\$180,536**
- Avg: **\$5,642**

March 2021

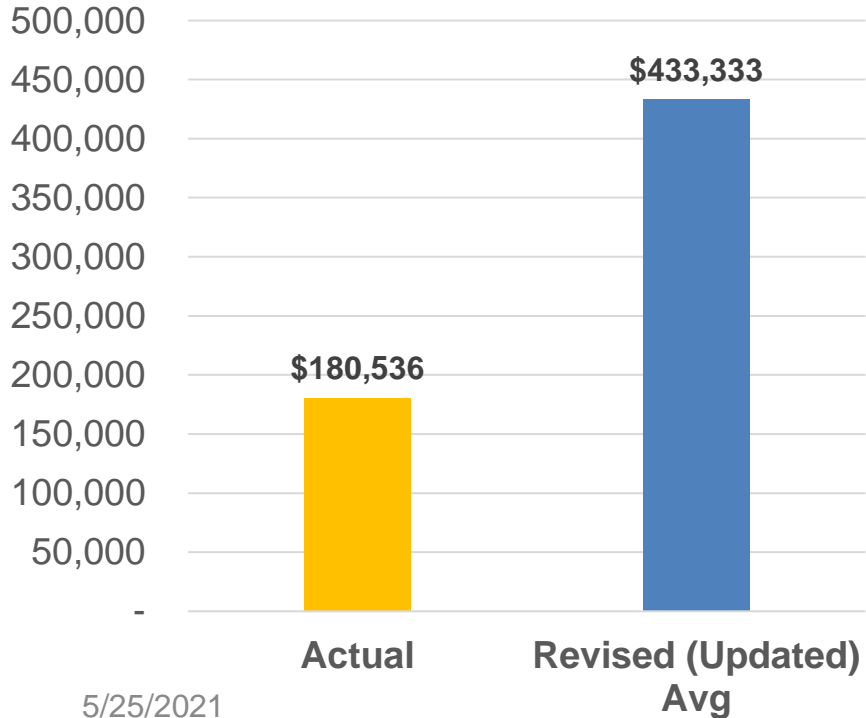
- Transactions: **49**
- Monthly Revenue: **\$738,178**
- Avg: **\$15,065**

February 2021

- Transactions: **26**
- Monthly Revenue: **\$373,646**
- Avg: **\$14,371**

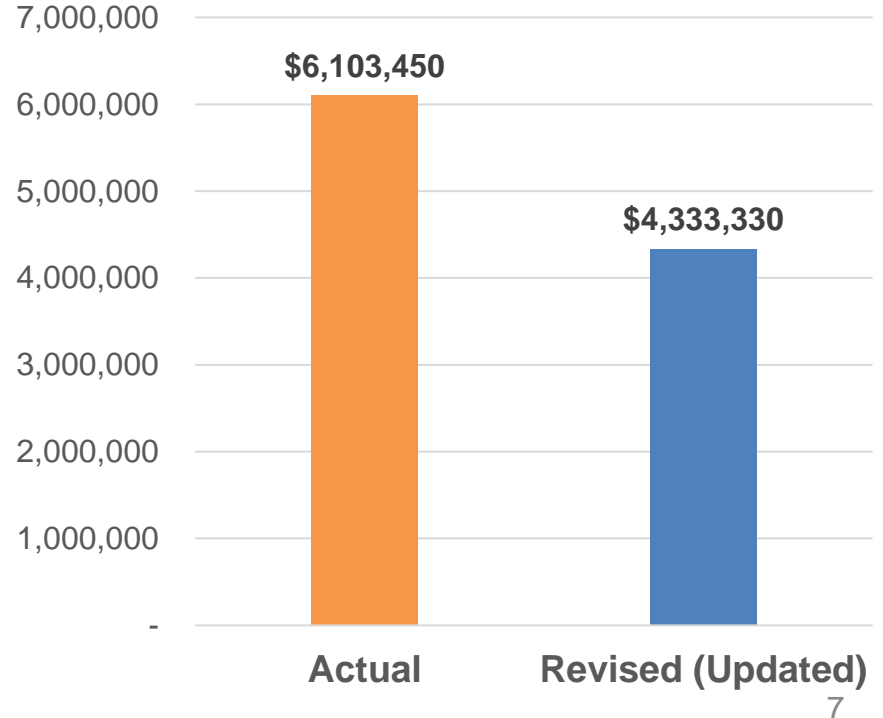


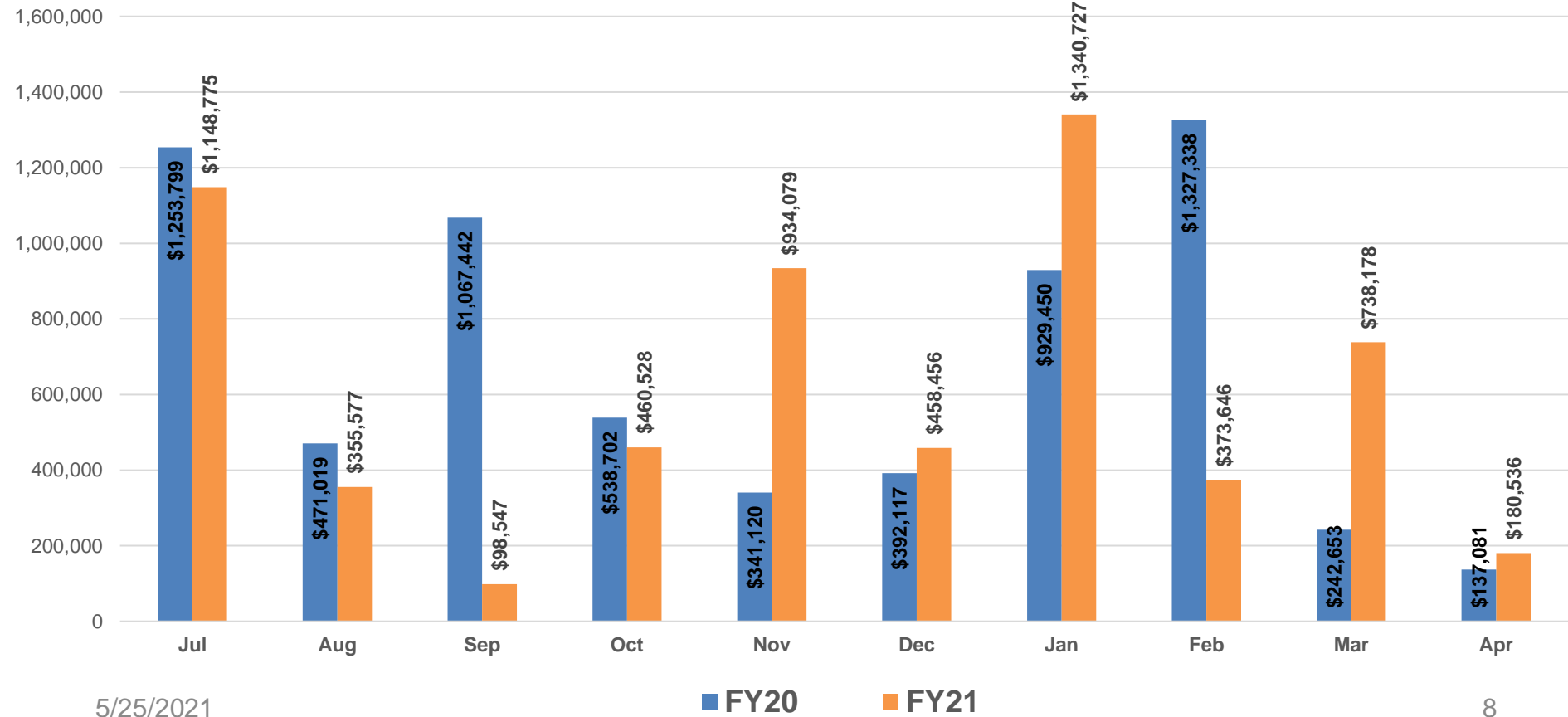
FY21 Actual Revenue vs Projected Tax Revenue



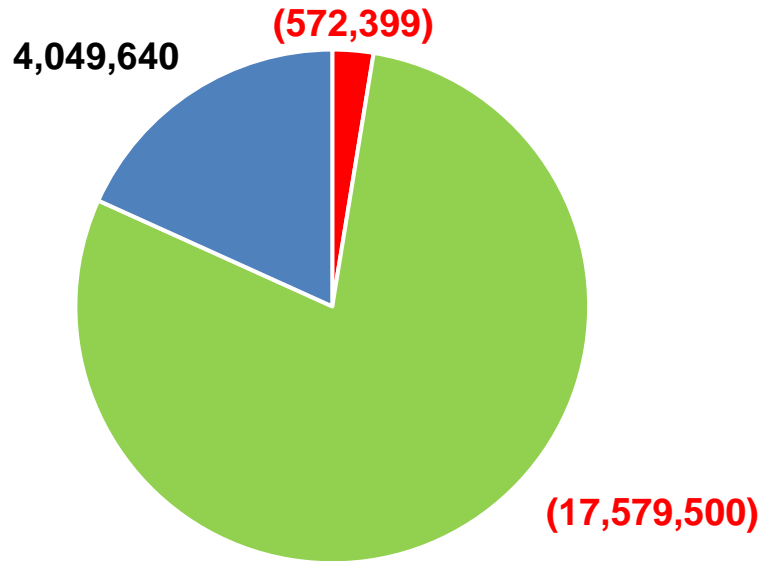
5/25/2021

FY21 Total Actual v Projected Tax Revenue



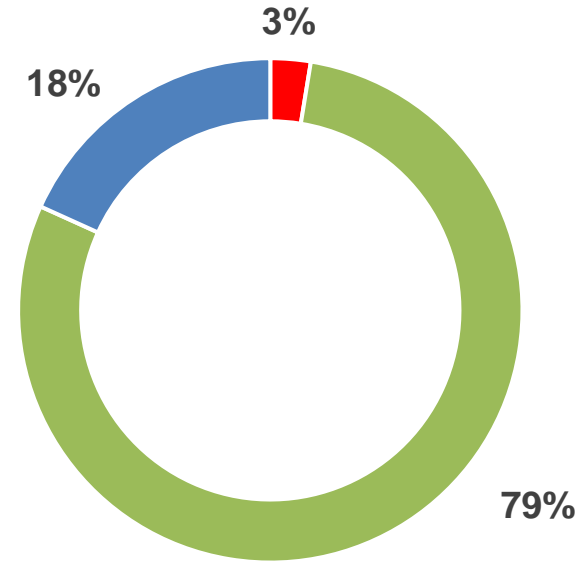


Net Expenditures and Commitments Balance \$

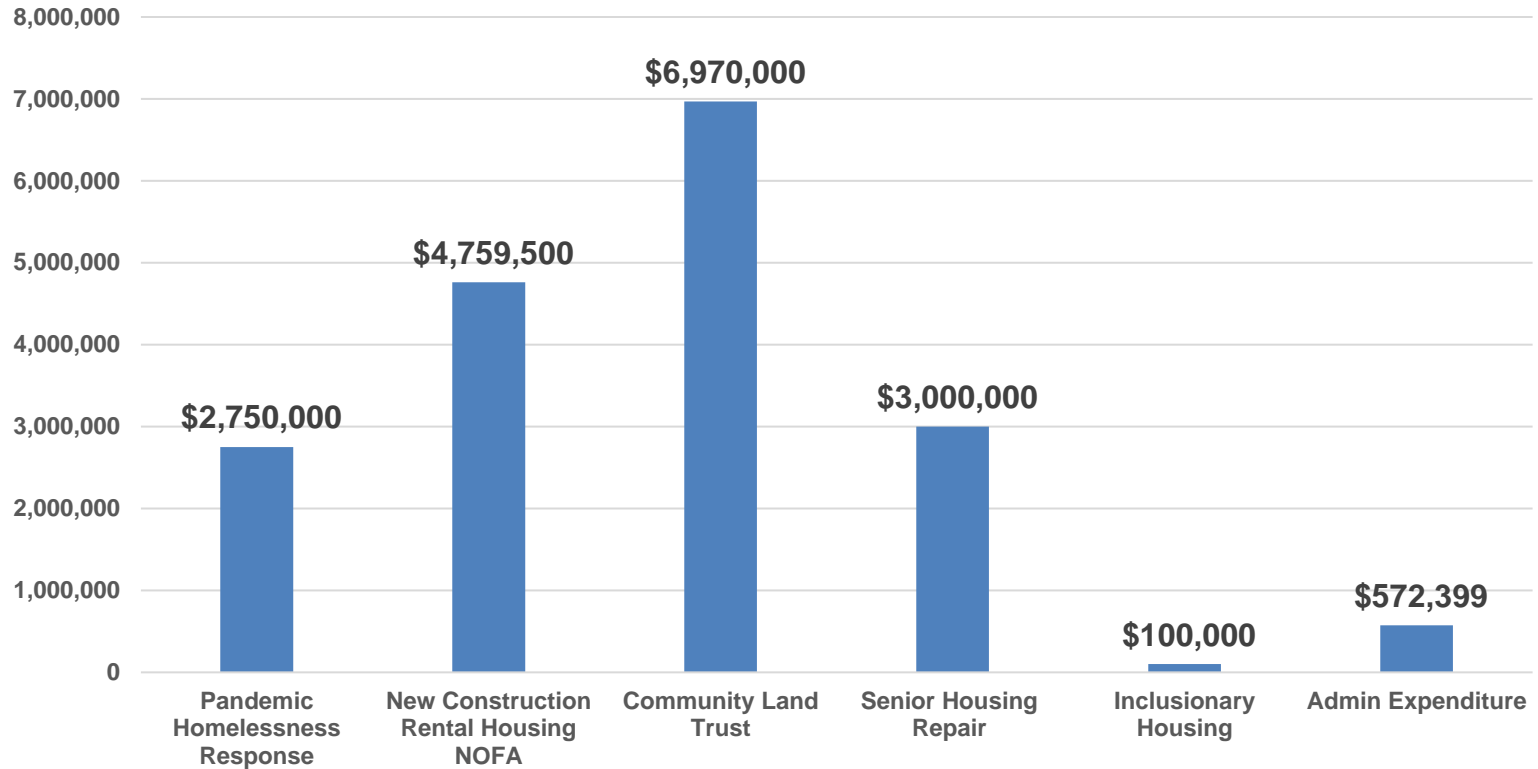


■ Expenditures ■ Commitments ■ Net Available

Expenditures and Commitments of Balance %



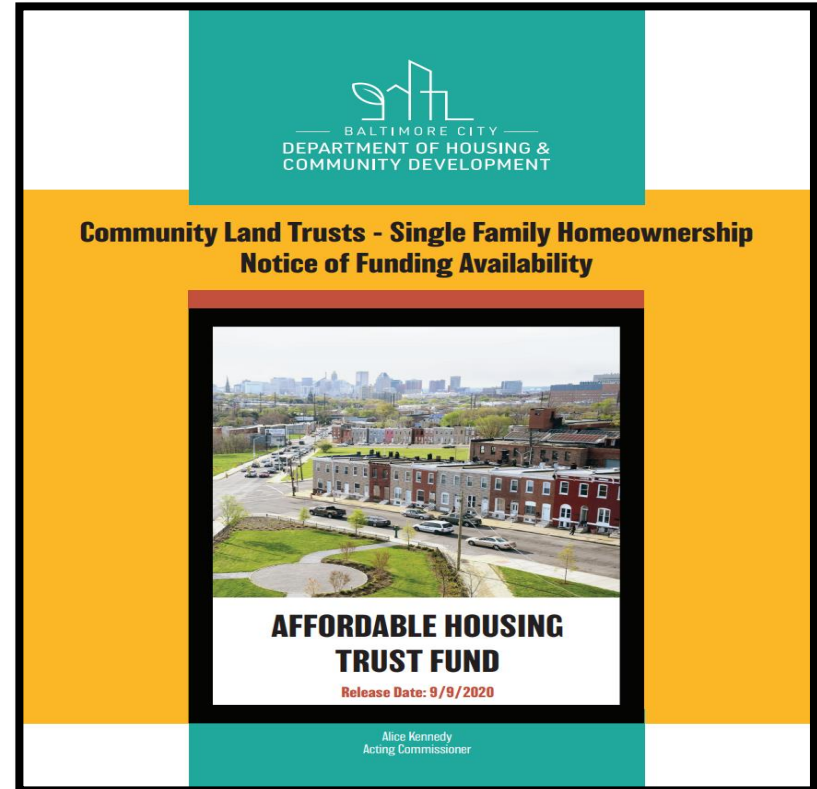
■ Expenditures ■ Commitments ■ Net Available



Community Land Trust Single Family Homeownership NOFA

Current Status

- Deal Structuring
- Presenting Agreements to BOE



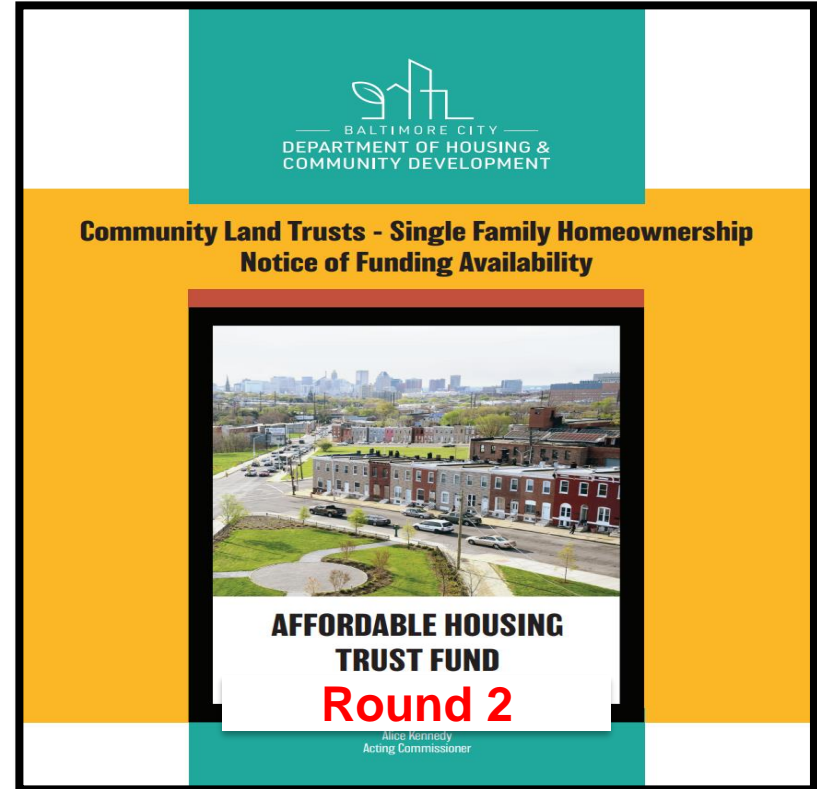
Community Land Trust Single Family Homeownership NOFA (Round 2)

Current Status

- NOFA under development
- Schedule is being finalized
- Expected release Late May 2021

Proposed Schedule

Event	Date
Post NOFA	Late May 2021/ Early June
Pre-proposal Conference	June 2021
Submission Deadline	July 2021
Review Panel	August 2021
Recommendation to Respondents	Fall 2021



New Construction/Preservation of Existing Rental Housing NOFAs

Round 1 - Summary Info

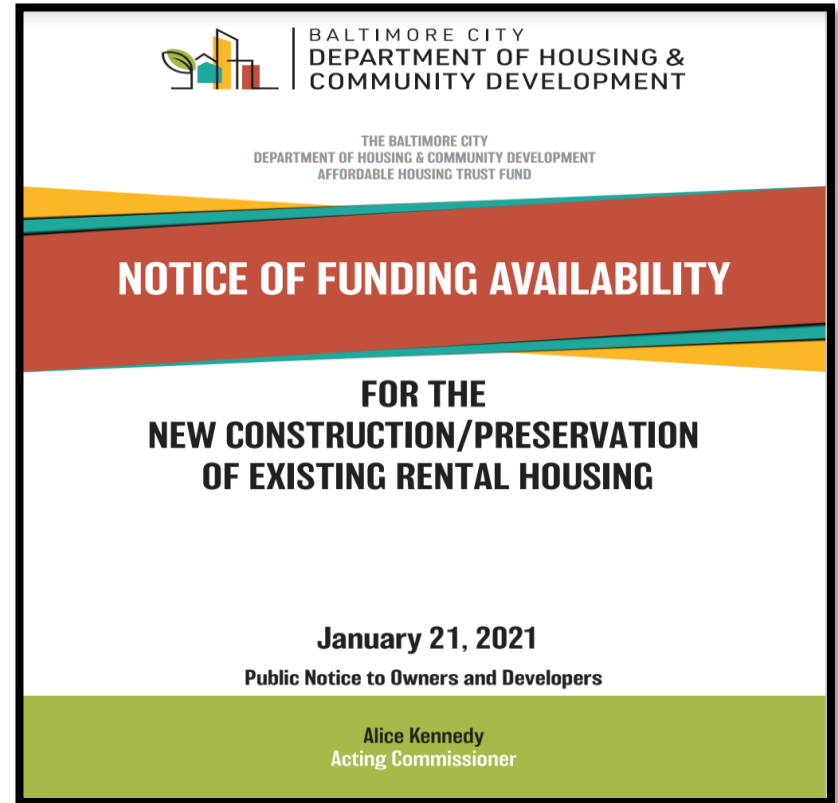
- Deal Structuring
 - CHAI Weinberg Place
 - Replacement Grantee Selection Proposed

Round 2 - Summary Info

- Posting Date: **1/21/21**
- Submission Deadline: **3/5/21**
- Applications Received: **16**

- NOFA Budget Amount (**Adjusted**): **\$2.7 Million**
- Amount Requested: **\$8.5 million**

- Notification of Awards (**60 Day Extension**):
- **Week of July 2, 2021**



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THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING

January 21, 2021
Public Notice to Owners and Developers

Alice Kennedy
Acting Commissioner

New Construction/Preservation of Existing Rental Housing NOFAs

Round 1 - CHAI Weinberg Place (Replace)

- Timing
- Prevailing Wage Requirement

Actions:

- Reviewed Round 1 applications submitted
- Combed through applications not selected initially
- Created project recommendation

Result:

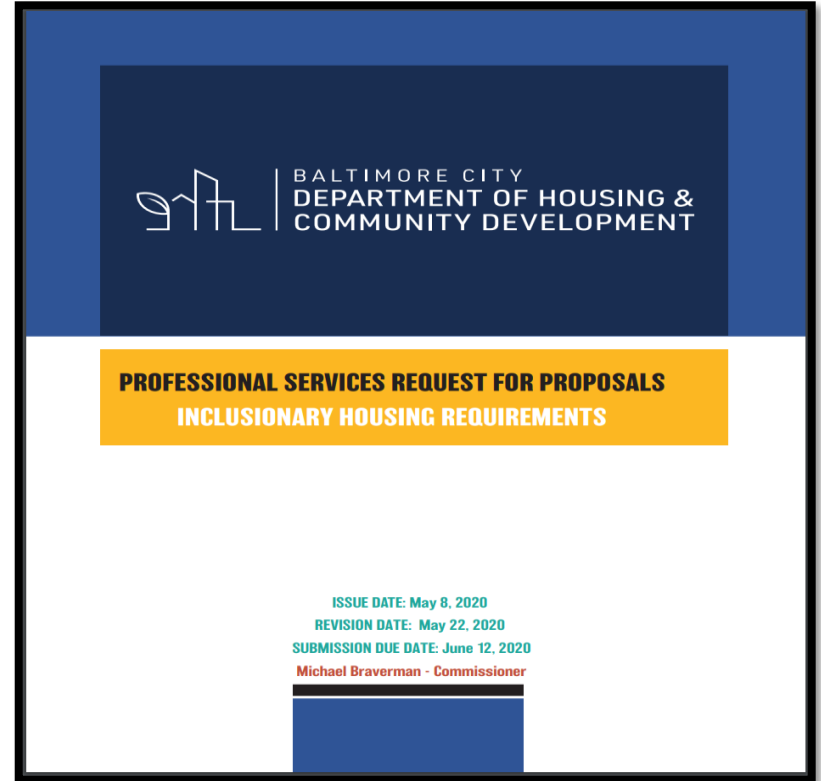
- Change award of **\$750,000**
 - **From:** CHAI Weinberg Place
 - **To:** Gillis Memorial
 - Total Units: **80**
 - 50% AMI Units: **49**



Inclusionary Housing RFP

Current Status

- Consultant onboard
- Program in development



Senior Housing Repair & Preservation

Current Status

- ❖ Developing operating and spending procedures
 - Spending Plan Budget: **\$3 Million**
 - Goal: **Senior Assistance (55+)**
 - Backlog: **520 People**
 - Current Wait: **3+ Years**
 - Projected Need: **1,000 People**
 - Max Award: **\$20,000**
 - Leverage w/ other resources
 - Status: **In Process**



Pandemic Homelessness Prevention

Current Status

- 2.75 Million Expenditure (One-Time)
- Funds held by MOCFS

SPENDING PRIORITIES	AMENDED FY20 & FY21	REVISED FY20 & FY21
Community Land trust/Shared Equity	9,250,000	6,250,000
New Construction - Rental Housing	5,000,000	2,000,000
Preservation of Existing Rental Housing	3,130,000	1,706,766
Senior Homeownership Repair & Homeownership Preservation	4,900,000	3,000,000
Choice Neighborhoods	4,000,000	3,000,000
Rent Supplement (3% Annual increase)	3,545,000	1,342,800
Inclusionary Housing	750,000	201,804
Flexible Funds	1,500,000	-
Administrative Costs (5% of total funds)	1,425,000	1,065,862
Pandemic Homelessness Prevention (One-Time Expenditure)	-	2,750,000
Total	33,500,000	21,317,232



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THANKS!



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