

AHTF Program and Revenue Update April 25, 2023

03/28/2023

- 1. Affordable Housing Trust Fund Revenue**
- 2. Trust Fund Commitments/Expenditures**
- 3. Affordable Housing Trust Fund**
 1. Project Status Overview
 2. Area Median Income (AMI) Spending
 3. NOFA Update
 4. Inclusionary Housing
 5. Commission Nominations Update

February 2023

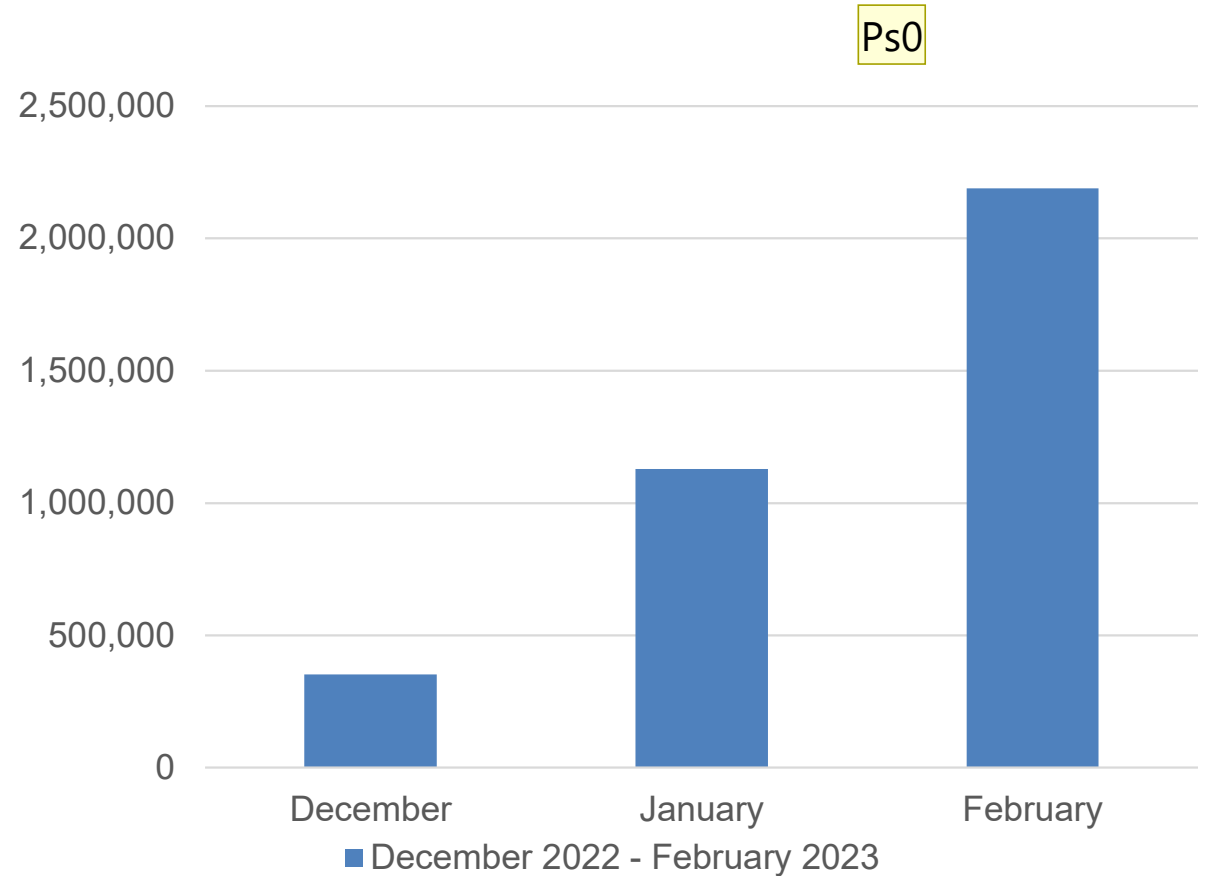
Transactions:
Monthly Revenue: **\$2,189,320.99**
Avg: \$

January 2023

Transactions:
Monthly Revenue: **\$1,128,645.55**
Avg: \$

December 2022

Transactions:
Monthly Revenue: **\$353,014.83**
Avg: \$

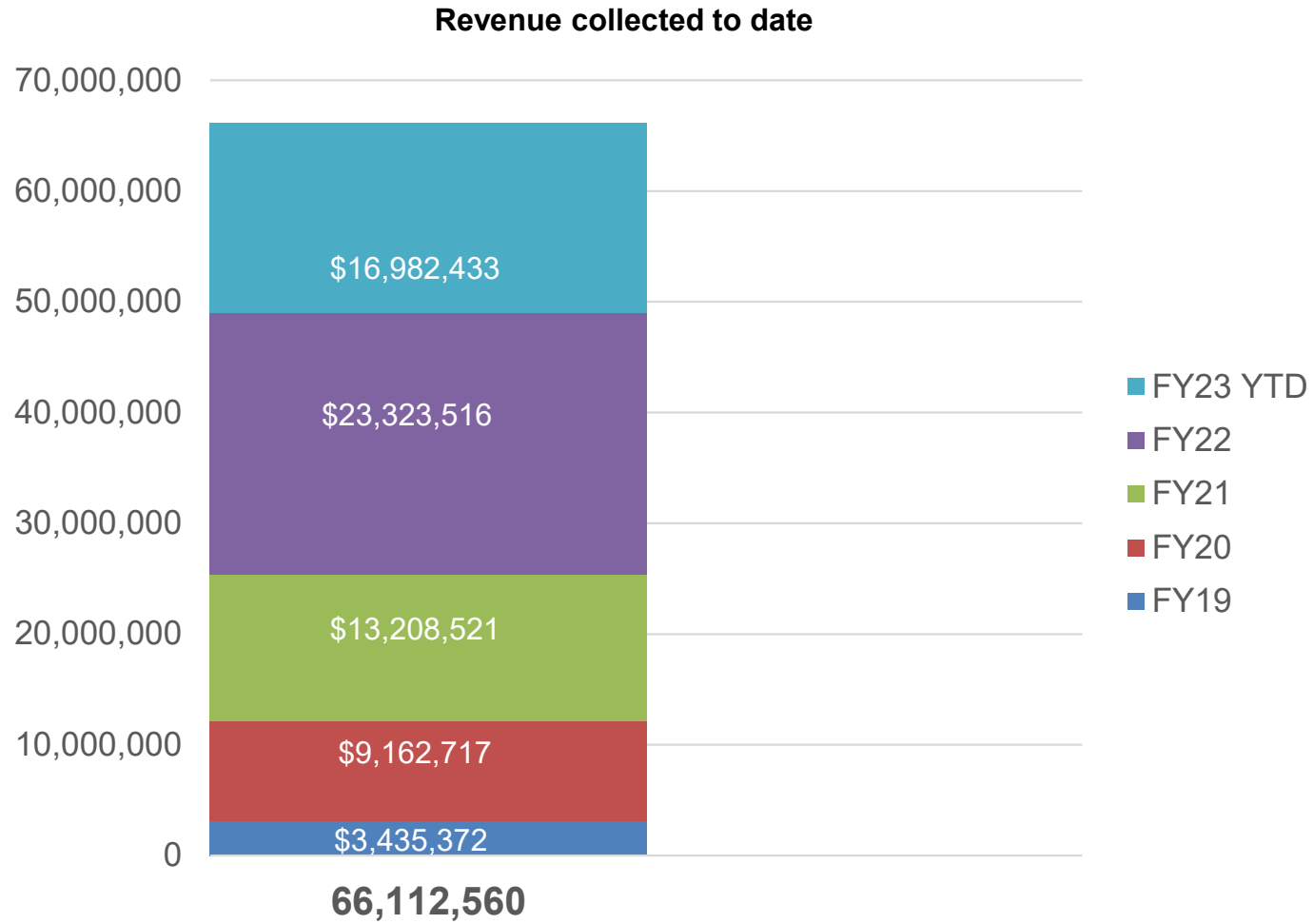


Slide 3

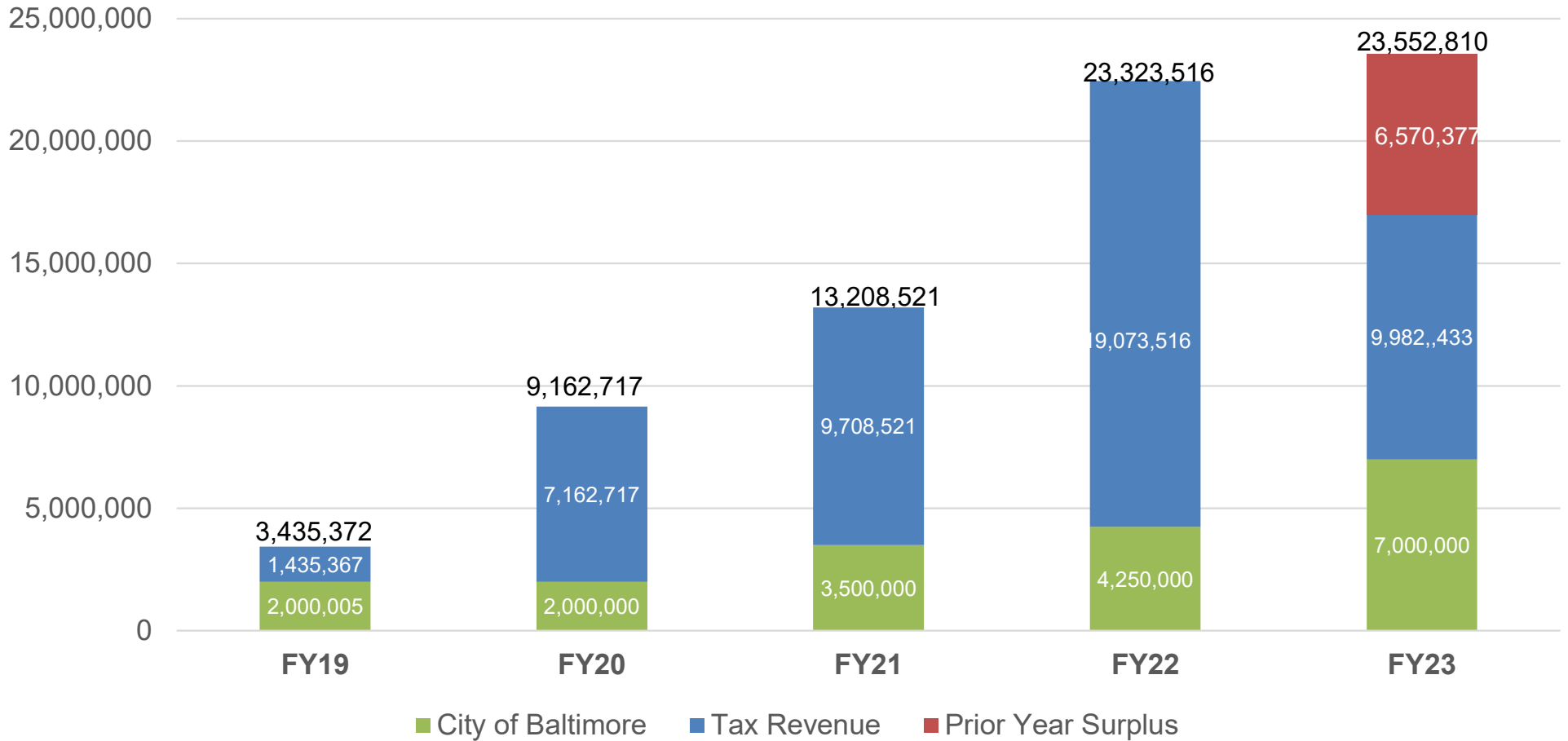
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Change to December 2022

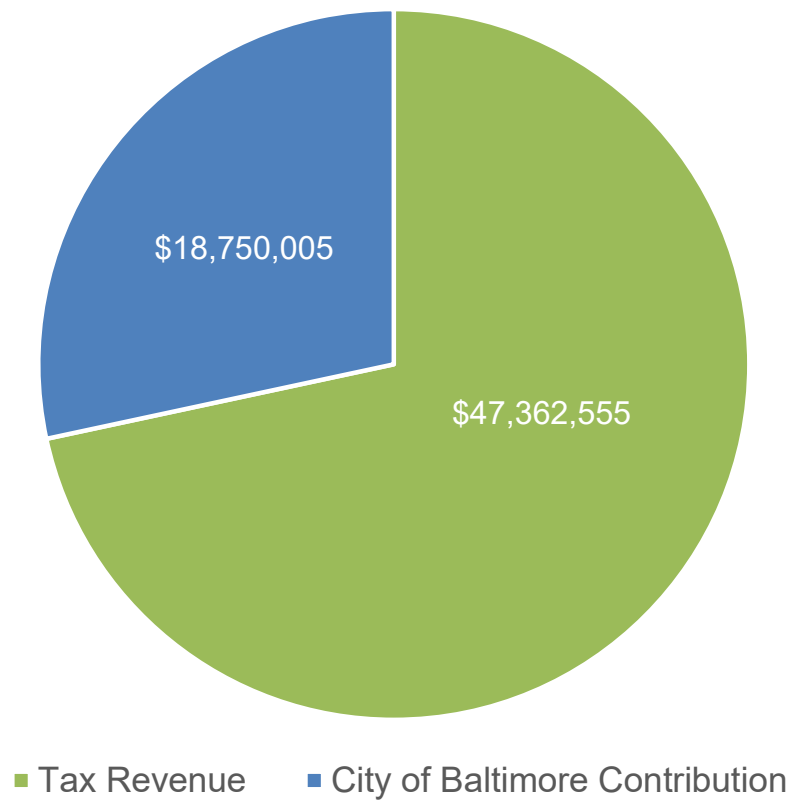
Paul stanford, 2023-02-28T15:14:00.782



Revenue Contribution type by year thru February 23



Fund Source Revenue Amount



Commitments	Amount Allocated FY/21,22,23	Amount awarded/ Transferred	Expended to date
CLT Project Commitments	\$19,543,406.00	\$10,695,000	\$1,314,566.01
NC/PE-Rental	\$20,326,113.00	\$11,547,500.00	\$640,800.00
Senior Homeownership	\$7,793,066.00	\$5,293,066.00	\$3,287,651 (219 households @30% AMI) amt good thru March 24
Choice Neighborhoods	\$7,262,207.00	\$7,262,207.00	\$1,500,000.00
Rent Supplement	\$4,699,393.00	\$1,750,000.00	
Inclusionary Housing	\$552,527.00	\$100,000.00	\$100,000.00
Flex Fund	1,275,000.00		
Pandemic Homelessness	\$2,750,000.00	\$2,750,000.00	\$502,090.58 (82 households @30%AMI) amt good thru Oct 22
Administrative Costs	\$3,507,037.80	\$3,507,037.80	\$1,595,203.66
Surplus from prior years			Transferred to FY23 budget
Total	\$67,708,750.80	\$39,979,203.00	\$8,550,071.96

03/28/2023

Categories	Total Projects
Projects Awarded	37
Due Diligence/Term Negotiations	27
Grant Agreement Draft Sent	21
Audit Review	16
Audit's Approved	14
BOE Requested	14
BOE Approved	13
Disbursement	5
Compliance	3

No. of Allocations	Total amount awarded	Total 30% AMI Units	Total Amt spent on 30% AMI Units	Total 50% AMI Units	Total Amount spent on 50% AMI
37	\$27,668,443.58	507	\$11,396,674.72	459	\$15,242,614.55

New Construction/Preservation of Existing Rental Housing NOFA's

Round 1,2 & 3 Summary Info

- Deal Structuring
- Presenting agreements to BOE for approval
- Preparing for settlement

Round 4

- NOFA Opened on February 10, 2023
- DHCD made up to \$10,750,000 available
- NOFA closed on March 17, 2023
- We received 36 applications
- Applications are under review for approval



THE BALTIMORE CITY
DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT
AFFORDABLE HOUSING TRUST FUND

NOTICE OF FUNDING AVAILABILITY

FOR THE NEW CONSTRUCTION/PRESERVATION OF EXISTING RENTAL HOUSING

Public Notice to Owners and Developers

Alice Kennedy
Housing Commissioner

Community Land Trust Single Family Homeownership NOFA

Round 1, 2, 3

Summary Info

- Deal Structuring
- Presenting agreements to BOE for approval
- Preparing for settlement

Community Land Trust Rental NOFA- Round 1

- Deal Structuring

Operating NOFA Round 1

- Presenting agreements to BOE for approval



Community Land Trust
NOFA's

Community Land Trust Single Family Homeownership NOFA (Round 4)

- Will be a rolling NOFA
- The NOFA is up for public comments since March 1st
- Public comments deadline is May 1, 2023
- Workgroup will discuss public comments and make adjustments approved by housing commissioner
- NOFA will go live July 1st and run until June 30th 2024 or until funds run out.
- NOFA will open back up every August 1st thereafter.



Community Land Trust
NOFA's

In response to the motion to temporarily suspend the Hope Rent Support Program DHCD has decided that this is not the approach that we would like to take with this program at this time, therefore the Hope Rent Support Program will continue to serve as a emergency rental supplement.

Rent Supplement Program

- There is a 2.9 Million dollar balance in the rent supplement allocation that will be used to develop a program that will focus on the 30% and below population.
- DHCD will began having discussions with multiple stakeholders such as the Mayor's Office of Homeless services, continuum of care and the AHTF commission on the next steps.

Housing Accelerator Program

DHCD and the Mayor's Office of Homeless Services (MOHS) will administer the Housing Accelerator Program.

The program will produce Permanent Supportive Housing (PSH) units in Baltimore City.

Permanent Supportive Housing will provide affordable housing with voluntary wrap-around services to end long-term homelessness.

Developers can apply up to \$50,000 per unit to produce supportive housing units.

Applications for funding will launch in Spring/Summer 2023.

Goals of the Housing Accelerator Program

- Add an estimated 300 units of supportive housing in Baltimore City.
- Increase participation of minority and women led organizations.
- Establish the Permanent Supportive Housing Institute to deliver technical assistance focused on creating quality housing units and to create partnerships among housing providers.

- **Inclusionary Housing Legislation expired on June 30, 2022. New Inclusionary Housing requirements are being considered by Baltimore City Council.**
- **Website:** [Meetings and Archives | Baltimore City Department of Housing & Community Development](#)

Commissioner Nomination Updates



— BALTIMORE CITY —
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

THANKS!



@BmoreDhcd