

AFFORDABLE HOUSING TRUST FUND COMMISSION
MEETING SUMMARY
APRIL 26, 2022
6:00 PM – 8:00 PM

Members Present: Bishop Kevin Daniels (President), Vernadine Kimball, Tisha Guthrie, Matt Hill, Iletha Joynes, Bree Jones, Kate Edwards, Erika Fox, Catherine Stokes

Staff Present: Stacy Freed – Senior Advisor to the Commissioner
Stephani Estrada El – Project Coordinator
Ebony Rector – Project Coordinator
Carolyn Watson – Community Aide

1. Call to Order

1. The meeting was called to order at 6:00 p.m. by Commission President Daniels. It was determined that a Quorum was present, and therefore the Commission would be able to conduct official business, approve minutes, recommendations, etc.

2. Approval of the March 2022 Meeting Summary

President Daniels initiated the approval of the March 2022 meeting summary. Commissioner Hill made a motion to adopt the summary. Commissioner Edwards seconded the motion. All Commissioners present voted in favor of approving the March 2022 meeting summary. The March meeting summary was adopted.

3. City Agency Updates

Department of Housing and Community Development (DHCD) staff provided the following updates:

1. Affordable Housing Trust Fund (AHTF) revenues collected thru March 2022 totaled \$2,668,209.00 respectively. In FY (22), the Trust Fund has collected \$16,893,004 in tax revenues and \$4.25 Million from the City's Contribution. Per AHTF legislation, any tax revenues received in excess of \$16 million in a fiscal year, is to be split between the Trust Fund and The City's general Fund. March's AHTF portion is \$1,762,859 and Baltimore City general Fund is \$905,350.00 respectively.
2. Through March 2022, the AHTF collected total revenues of \$46,949,614 consisting of \$35,199,609 in tax revenues and \$11.75 million in Baltimore City contributions.

3. As of March 2022, Trust Fund revenues for FY (22) exceed budget estimates by roughly \$7.25 million dollars. DHCD provided surplus fund allocation recommendations including increases in various spending priorities and is accepting Commissioner recommendations on the remaining balance.
4. Starting in FY (23), the New Construction/Preservation of Existing Rental NOFA will be offered every January of the fiscal year. Round 3 of the New Construction/Preservation of Existing Rental Housing Notice of Funding Availability (NOFA) will be released on April 27.

Starting in (FY23), the Community Land Trust (CLT) NOFA's will be released every July of the fiscal year. A CLT Rental NOFA is being prepared and a release date will be forthcoming.

Bonus NOFA's will be offered if there are any remaining NOFA funds available in the same fiscal year.

5. The Inclusionary Housing Advisory Board meets every third Wednesday of the month from 3:00 p.m. – 4:00 p.m.
6. The AHTF Investigative Council Meeting Hearing will occur on May 3, 2022 at 2pm. This hearing is a reconvening of the hearing that occurred January 25, 2021. The hearing will be in person in the council chambers.
7. The Mayor's Office and City Council continue working to nominate new members to the AHTF Commission. There are 2 positions left to complete the confirmation and swearing in process for the Commission; a representative for a tenant earning 30% or less of the Area Median Income and a representative of a building industry.
8. DHCD staff informed Commissioners of the ethics training and financial disclosure requirements while serving on the Commission. The deadline for financial disclosures is May 1.

4. Adjournment

As there was no additional business, President Daniels made a motion to adjourn the meeting. All Commissioners present voted in favor and the meeting adjourned at 6:54 p.m.