

**AFFORDABLE HOUSING TRUST FUND COMMISSION  
MEETING SUMMARY  
APRIL 6, 2021**

Attending: David Bowers, Tisha Guthrie, Matt Hill, Vernadine Kimball, Iletha Joynes

**1. Call to Order**

Commission President, David Bowers, called the meeting to order at 4:33 p.m. It was determined that a Quorum was present, and therefore the Commission would be able to conduct official business, approve minutes, recommendations, etc.

**2. City Agency Updates – Consideration of Allocation Proposal**

Affordable Housing Trust Fund (AHTF) Program Manager, John Mobley, provided the following updates for the Department of Housing and Community Development (DHCD):

1. To date, AHTF revenues collected exceed the FY20 & FY21 revised spending plan projections. The additional revenue has given the Trust Fund \$1.7 million more than expected at this point in the fiscal year. The Department proposed four possible options to allocate the additional revenue.

Option 1: Increase the New Construction/Preservation of Existing Rental Housing NOFA award by \$1 million and keep the remaining \$700,000 in reserves, as a safety net for the end of the year.

Option 2: Allocate entire \$1.7 million surplus, with \$1 million going towards the New Construction/ Preservation of Existing Rental Housing NOFA award. The remaining \$700,000 will be used to bolster other spending priorities, leaving no reserve for the end of the year.

Option 3: Using a percentage-based distribution method, disburse all \$1.7 million equitably amongst the line items in the revised spending plan, leaving no reserve for the end of the year.

Option 4: Allocate all \$1.7 million in additional revenue to the New Construction/ Preservation of Existing Rental Housing NOFA award, increasing the award budget from \$1.7 million, to \$3.4 million and leaving no reserve for the end of the year.

2. DHCD recommended option one and requested input and guidance from The Commission on how surplus funds should be utilized.
3. After discussing the options presented by The Department, Commission members proposed a new option of allocating \$1 million to the New Construction/Preservation of Existing Rental NOFA and equitably distributing the remaining \$700K to other line items in the spending plan. Commission member Tisha Guthrie motioned to support the new option, Commission member Vernadine Kimball seconded the motion. The Commission voted in favor of supporting the new option.

### **3. Other Business**

1. Commission President, David Bowers, discussed plans for future Commission meetings and requested Commission members start thinking about possible topics of discussion.
2. This meeting on appropriations will be considered the Commission meeting for the month of April. The next commission meeting is May 25, from 6 – 8 p.m.
3. The Commission Working Group will meet on April 27, to identify topics and speakers for the May commission meeting.

### **3. Adjournment**

As there was no additional business, President David Bowers adjourned the meeting at 5:10 p.m.