

AFFORDABLE HOUSING TRUST FUND COMMISSION
MEETING SUMMARY
August 22, 2023
6:00 PM – 8:00 PM

Members Present: Kevin Daniels, Tisha Guthrie, Catherine Stokes, Matt Hill, Vernadine Kimball, Staci Griffin, Ramsey Harris, Kate Edwards, Amy McClain

Staff Present: Stephani Estrada-El - Program Manager, DHCD
Paul Stanford - Director of Grants, DHCD
Ebony Rector - Program Coordinator, DHCD
Lori Glass - Assistant Commissioner, DHCD
Krystle Word – Program Coordinator, DHCD
Carolyn Watson – Community Aide

1. Call to Order

The meeting was called to order at 6:06 p.m. by Commission President Kevin Daniels.

2. Approval of the June 2023 Meeting Summary

President Daniels requested a motion to approve the June meeting summary. Commissioner Guthrie motioned that the Commission adopt the June 2023 meeting summary. Commissioner Harris seconded the motion. All other present Commissioners voted in favor of the motion to adopt the June 2023 meeting summary and the motion carried.

3. City Agency Updates

Affordable Housing Trust Fund Program Manager, Stephani Estrada El, provided the following updates:

- a) Affordable Housing Trust Fund (AHTF) June's revenue to date was \$1,037,383.82. And July's monthly revenue was \$361,539. Revenue collected to date is \$75,697,638.
- b) Project Status Updates:
 - total projects awarded: 49
 - due diligence: 30
 - grant agreements drafted to date: 21
 - under audit review: 17
 - approved: 17
 - BOE requested: 16
 - BOE approved: 16
 - disbursed 7

- c) NOFA Updates: The New Construction Preservation of Existing Rental Housing Round 1, 2 and 3 are still deal structuring, presenting agreements to the BOE, and preparing for settlement. Round 4, the NOFA opened on February 10, 2023. DHCD made up to \$10,750,000 available. The NOFA closed on March 17, 2023. The Review Panel recommended 14 applications for approval, and they were approved by the Housing Commissioner. All awardees have been notified. The awardee orientation was also held on July 19.

The New Construction/Preservation of Existing Rental Housing awardees are: Gedco, project name Elkader Way at Stadium Place, Community Builders, Coel Grant Higgs; NHP Foundation, The Multifamily Project; Unity Properties, Smallwood Summit Senior Apartments; Unit Properties, New Shiloh 3; Women Homes Preservation, 1420 West Baltimore; Douglas Memorial, Douglas Memorial Community Church Village; Episcopal Housing, is Mulberry Supportive Services; Enterprise Community Development, the Greens at Irvington Mews 2; Telesis and NEHI, Barclay Phase 4; Springboard Community Services, SCS Youth Resource Center; Rebuild Metro, 1100 Greenmount Avenue; Homes for America, Foxwell Apartments; and Beacon for Permanent Rental. Their total amount of awards came to \$10,270,000.

- d) CLT Updates: Single-Family Homeownership NOFA Round 1, 2, and 3, we are deal structuring, and presenting agreements to BOE, and preparing for settlement. Operating NOFA Round 1, all agreements have been approved by the BOE. Operating NOFA Round 2, applications will open on August the 29th. The Pre-Proposal Conference is 9/6/2023. That is from 2 to 3:30 p.m. Deadline for application submission is October 6, 2023. And all CLT applicants can request up to 100K. Community Land Trust, Single-Family Homeownership NOFA Round 4. The rolling NOFA is open as of June 30th. DHCD made up to 4 million available. Community Land Trust projects can request up to 1 million per project. The NOFA will run until June 30, 2024, or until funds run out.
- e) Long-term Voucher Discussion: DHCD is gathering information for Long-Term Voucher Program. DHCD will work with the workgroup to create a report that will summarize our findings and provide recommendations to the entire Commission.

4. **Other Business**

Commissioner Guthrie initiated a brief discussion about how the Affordable Housing Commissioners and Commission may be able to encourage the City Council to move a bit more swiftly when it comes to passing a comprehensive and effective Inclusionary Housing Bill.

5. **Adjournment**

An unidentified Commissioner moved to adjourn the meeting. President Daniels conducted a roll call and all present Commissioners were in favor. President Daniels adjourned the meeting at 6:36 p.m.