



Purchase a home in Baltimore City with the Live Near Your Work Incentive Program

The Baltimore City Live Near Your Work Program provides a minimum \$2,000 grant to employees purchasing homes in neighborhoods near their place of employment.

Live Near Your Work (LNYW) is part of B-HiP, the Baltimore Homeownership Incentive Program. LNYW's purpose is to provide financial assistance toward eligible employees' home purchases. LNYW is designed to incentivize community revitalization for continued neighborhood and economic vitality. Enrolled employers contribute a minimum of \$1,000 per employee to the program. Baltimore City then matches employer contributions up to \$2,500.

PROGRAM DETAILS

- Homeownership Counseling is mandatory for all LNYW applicants, **prior to signing a contract of sale.**
- LNYW grants may be used only for downpayment and closing costs in connection with home purchases.
- Employees must contribute at least \$1,000 toward their home purchase.
- Incentive funds are provided by two-party check, payable to the borrower and his/her title company.
- Borrowers must obtain mortgage financing from a federally insured lender; no cash sales, co-signers, seller financing, adjustable rate mortgages or interest-only loans are permitted.
- Reservation of LNYW grant funds, for final approval and disbursement, is contingent upon the receipt of a completed application package containing all documents required by the Office of Homeownership within 15 days from settlement. Early application processing is encouraged.



Learn more about LNYW and other city homebuying incentives at LiveBaltimore.com.

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CITY LIVING STARTS HERE



BALTIMORE CITY
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

B-HiP
BALTIMORE HOMEOWNERSHIP
INCENTIVE PROGRAM

Contact your company's benefits coordinator for more information and to obtain an application.
Review Baltimore Housing policies and obtain additional information at VacantstoValue.org.