

AFFORDABLE HOUSING TRUST FUND COMMISSION
MEETING SUMMARY
December 6, 2022
6:00 PM – 8:00 PM

Location: City Hall – 100 Holliday Street- Baltimore, MD 21202

Members Present: President Kevin Daniels, Matt Hill, Ramsey Harris, Kate Edwards, Cathryn Stokes, Stacy Griffin, Amy McClain, Vernadine Kimball

Staff Present: Stephani Estrada-El - Program Manager, AHTF
Paul Stanford - Grants Director, AHTF/DHCD
Ebony Rector - Project Coordinator, AHTF/DHCD
Carolyn E. Watson - Community Aide, AHTF

1. Call to Order

The meeting was called to order at 6:11 p.m. by Commission President Kevin Daniels. After roll call, it was determined that a Quorum was present and therefore the Commission would be able to conduct official business, approve minutes, recommendations, etc.

2. Approval of the October 2022 Meeting Summary

President Daniels initiated the approval of the October 2022 meeting summary. Commissioner Hill motioned to adopt the summary and Commissioner Stokes seconded the motion. All Commissioners present voted in favor of approving the October 2022 meeting summary and the motion carried.

3. City Agency Updates

Department of Housing and Community Development (DHCD) staff provided the following updates:

1. Affordable Housing Trust Fund (AHTF) revenue collected in October 2022 totaled \$1,192,291. In FY23, year to date, the Trust Fund collected \$11,623,019, consisting of \$4,623,019 in tax revenues and \$7 Million in City contributions. Through October 2022, the overall AHTF revenue collected totals \$60,753,146, consisting of \$42,003,141 in tax revenue and \$18,750,005 in Baltimore City contributions. To date, AHTF commitments total \$39,979,203. A project status overview and an Area Median Income (AMI) spending breakdown was provided for the projects that have been awarded AHTF funding.

2. The AHTF team continues working with awardees from rounds 1 - 3 of the New Construction /Preservation of Existing Rental Housing Notice of Funding Availability (NOFA) on deal structuring, Board of Estimates approval and preparing for settlement.

Round 4 of the New Construction/Preservation of Existing Rental NOFA will open on January 25, 2023. This NOFA will include a \$2 million set aside for Community Land Trust (CLT) rental projects. Any funds left from the CLT set aside will be applied to other rental projects.

3. Round 3 of the CLT Homeownership and Rental Housing NOFAs closed on September 2. 2 applications were received for the homeownership NOFA and 2 applications were received for the rental NOFA.

3 applicants have been awarded for the CLT Homeownership NOFA and 1 applicant has been awarded for the CLT Rental NOFA. Award announcements will be made at ceremony hosted by Mayor Scott. The award ceremony is to be determined.

4. Round 1 of the CLT Operating NOFA closed on October 10. 5 applications were received and 4 applications have been awarded funding. Awards for CLT operating funds will be announced at Mayor Scott's forthcoming award ceremony.

5. Round 4 of the CLT Homeownership NOFA is currently under development and a launch date is forthcoming. This NOFA will be open for applications on a rolling basis starting from the launch date through June 30 and reopening in August of the next fiscal year. Any remaining funds not awarded in a fiscal year will roll over to the next fiscal year. A draft of the CLT Homeownership NOFA will be posted on DHCD's website for public comment prior to the official release.

6. Baltimore City Inclusionary Housing legislation expired as of June 30, 2022. New legislation has been introduced by Councilwoman Ramos and is being considered by the City Council.

5. **Adjournment**

As there was no additional business, President Daniels requested from Commissioners, a motion to adjourn the meeting. Commissioner Edwards motioned to adjourn; Commissioner Hill seconded the motion and all Commissioners present voted in favor. President Daniels adjourned the meeting at 6:41 p.m.