

# Application to Purchase City-Owned Property\* † Department of Housing and Community Development Land Resources Division

#### **SUMMARY OF PROCESS**

The Baltimore City Department of Housing and Community Development's Land Resources Division accepts applications/proposals for available City-owned properties. A list of these properties is available at <a href="https://www.vacantstovalue.org/propertysearch.aspx">www.vacantstovalue.org/propertysearch.aspx</a>. You may also obtain a copy of the property list at 417 E. Fayette Street, 10th Floor – Room 1037, Baltimore, MD 21202, between the hours of 8:30 a.m. and 4:30 p.m or call us at 410-396-4111.

Awards will be based on information contained in your application package and the applications from other buyers; if any are received. By submitting an application, you give DHCD the authorization to request a credit report or verify any information submitted.

#### **Proposal Review**

DHCD will review applications to determine the following:

- The appropriateness of the proposed development
- The feasibility of the proposed development
- The capacity of the applicant to undertake and complete the project
- The ability to demonstrate appropriate financial resources, an acceptable credit history, a record of responsible property ownership and management, and, where applicable, previous development experience

Additional submission requirements include the following:

- The application must be completed in full.
- If the proposed buyer is an LLC, limited partnership, corporation, or other limited liability entity, said entity must be registered and in good standing with the Maryland Department of Assessments and Taxation
- The Buyer must have no current housing code violations in Baltimore City
  - For LLCs, partnerships and/or corporations, current housing code violations must not be associated with any of the principals of the LLC, partnership, or corporation.
- The Buyer must be current on all taxes due to Baltimore City.
- The development plan must be consistent with the property's existing or permitted uses. (Buyer should not propose rehab of a site when the property is a vacant lot)

State Government § 10-601, et seq.), certain information you provide in this application may be subject to disclosure in response to a qualifying request.

Availability of properties is subject to change.

<sup>†</sup> Your signature on the application indicates you understand that, in accordance with the provisions of the Maryland Public Information Act (Maryland Code,

For proposed new construction, proposed development requiring a use permit, or any proposed zoning changes, a letter of support from the community association(s) and/or the Comprehensive Planner (Department of Planning) is required. DHCD will issue a conditional award for the proposed use pending approval from the appropriate city agency. In such case, approval from the required City agency is mandatory before settlement shall occur.

#### **Price**

Properties are advertised for sale on the Department's web site with a price that has been determined by the department pursuant to the City of Baltimore's Appraisal Policy. Any reasonable offer submitted with a complete application package will be reviewed.

#### Notification Schedule and Deposit

- Buyers will be notified in writing of an award decision within three (3) weeks of submission of a completed application. The buyer shall sign the award letter and return with deposit within seven (7) business days. If the signed award letter not received by the deadline, the award offer will be rescinded and your original proposal will be sent back to you.
- If the City receives multiple offers for the same property, the City may request additional information from all buyers.
- A deposit of ten (10%) percent of the purchase price (per property) is due within seven (7) business days upon receipt and acceptance of the award letter.
- The deposit is applied to the purchase price at the time of settlement.
- The deposit is NOT refundable if the buyer fails to reach settlement. (See terms below.)

#### Rights of Entry

Entry to the property is prohibited without obtaining an "Inspection Right of Entry" from Land Resources Division. Prospective buyers who wish to gain entrance to properties should contact our offices at 410.396.4111. All properties are awarded and sold in "as is" condition.

#### Appraisals

Pursuant to the appraisal policy of the City of Baltimore, all properties valued at more than \$20,000 require an appraisal performed by a licensed, DHCD-approved appraiser (list will be included in award letter). The buyer is responsible for paying the appraisal company in advance by Certified Check, Cashier's Check, or Money Order within seven (7) business days from the date of the award letter. The appraisal fee is NOT refundable.

#### Settlement

Terms of Sales under this process are as follows:

- The deposit is NOT refundable if the buyer fails to reach settlement (see terms below)
- Settlement shall occur within 90 days of the execution of the Land Disposition Agreement (LDA) ‡
- Settlement shall occur only upon evidence satisfactory to the Seller that the buyer has:
  - o construction plans for the renovation of the Property
  - o a timeline for the development
  - o a fully executed construction contract for the complete renovation of the Property in accordance with the approved construction plan
  - o verified funds and/or legally binding loan commitments in amounts sufficient to complete the renovation of the Property in accordance with the approved construction plans
- Property will be delivered free and clear of all liens at settlement

<sup>&</sup>lt;sup>‡</sup> A Land Disposition Agreement (LDA) functions as a real estate contract of sale Last updated January 2015

**Submission:** Submit completed application to:

Open Bid Program c/o DHCD Office of Land Resources Attn: Teresa Stephens 417 East Fayette Street, Room 1047 Baltimore, Maryland 21202

email: VacantsToValueInfo@BaltimoreCity.gov

fax: 410-396-1667 or 410-396-3682

A processing fee of \$100.00 is due with application. No application fee is required for applications for side-yard purchases by adjacent owner-occupants." (Certified Checks, Cashier's Check or Money Orders should be made payable to the "Director of Finance")

The City reserves the right to reject or disqualify proposals that are submitted in improper format or are incomplete. The City further reserves the right to remove a property from Open Bid at any time. The application fee is **non-refundable** except in cases where the property is removed from the Open Bid list and will no longer be made available for sale.

#### Contents of an Offer

In submitting a bid, please provide the following information as appropriate for your proposal. Provide one (1) signed original and one (1) copy.

Application Fee			
Form A	Property and Buyer Information (Required)		
Form B	Development Plan (Required)		
Form C	Financial Assets (Required)		



## FORM A PROPERTY AND BUYER INFORMATION

### A.1. PROPERTY INFORMATION

A.1.	PROPERTY INFO				
BLOCK / LOT	ADDRESS OF PROPERTY FOR WHICH BID IS SUBMITTED	NEIGHBORHOOD	LIST PRICE (FROM WEBSITE)	OFFER PRICE FOR PROPERTY	PROPOSED USE
					for sale for rent
					for applicant's personal use As
					residential commercial
					mixed use
					green space Other
					for sale for rent
					for applicant's personal use As
					residential commercial
					mixed use
					green space Other
					for sale for rent
					for applicant's personal use As
					residential
					commercial mixed use
					green space Other
					for sale for rent
					for applicant's personal use As
					residential
					commercial mixed use
					green space Other
					for sale
					for rentfor applicant's personal use
					Asresidential
					commercial mixed use
					green space Other
					for sale
					for rent for applicant's personal use
					As residential
					commercial mixed use
					green space
					Otherfor sale
					for rent for applicant's personal use
					Asresidential
					commercial
					mixed use green space
					Other

### A.2. BUYER INFORMATION

		]	Individual	LLO		Corporation _	Other
Type of Applicant		If LLC	C or Corporation, has the entity been C or Corporation, is it not-for-profi	– n form t?	ed?Yes _YesNo		
Name of Applicant							
	Contact Person: if different from applicant)						
•	Address:						
-	l'elephone Number:						
	Fax Number						
	Email Address:						
Α.	3. HOW DID YO	U HI	EAR ABOUT US?				
	RADIO		ONLINE SEARCH		V2V HOUSE	STAMD	
			ONLINE SEARCH		V2V HOUSE	STAMP	
	V2V RESOURCE CENTER		WORD OF MOUTH		FACEBOOK		
	FRIEND		V2V EVENT		OTHER		
A.	4. CERTIFICAT	ION					
Ι, _	1	.1 D	(Print Name) am the	e buy	ver or an officer	authorized to make a b	oinding
			ose a material fact or to mis gram. I acknowledge that I l				
in t	he Summary of Process.	I certi	fy that all of the information	n coi	ntained in my a <mark>j</mark>	oplication to purchase i	s true and
correct to the best of my knowledge and b a credit check with and may conduct addit						ne City may, at its circo	ising, conduct
C'					Dete		_
Signature				Date			
Title							
Signature					Date		-
<del>_</del>	le						

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### A.5. DISCLOSURES

Check the boxes below regarding each individual and/or business entity buyer and any of the business entities listed above. For each item listed below answered in the affirmative, please provide a full explanation including, as appropriate, (1) date, (2) charge, (3) place, (4) court and case number, (5) action taken, and (6) current disposition. Attach documentation as necessary.

1.	Is the applicant current on income and property taxes?	□Yes	□No
2.	Is the applicant the owner of real property on which any foreclosure filing or receivership action has been commenced within the last five years?	□Yes	□No
3.	Does the applicant own any other real property in Baltimore City? If yes, please complete table below. Use additional sheets as necessary.	□Yes	□No
4.	Does the applicant own any real property that is currently in violation of state and/or local codes or that has been cited for code violations in the last six months? If violations may be attributed solely to a prior owner, explain separately and provide documentation where necessary.	□Yes	□No
5.	Has the applicant been the subject of criminal/civil prosecution for property maintenance code infractions within the last five years?	□Yes	□No
6.	Has them applicant been party to a lawsuit that may affect the ability to secure funding necessary to facilitate the completion of the project?	□Yes	□No

### List of Properties Owned in Baltimore City:

1	11	
2	12	
3	13	
4	14	
5	15	
6	16	
7	17	
8	18	
9	19	
10	20	

### FORM B. **DEVELOPMENT PLAN (Required)**For multiple properties please make additional copies of this page

		1 or maniple	properties piedse make d	autitonat copies of th	us puge		
	Property Address		Proposed Use	Primary residenceResaleFor Rent	Mixed Use Commercial Green Space		
	it/ Inspection RoE Date	on				Other	
y (Pla sca	iefly describe cour project ease provide your ope of work, use ditional sheets as neecessary)						
1	What type of development are you proposing?			New constructionOther (describe below)Rehab			
2	Will the property be used as your primary residence?			YesNo If yes, skip to question 5. If no, please answer questions 3-4			
3	Will the property be for resale?			YesNo If yes, anticipated res			
4	If the property is a rental, what type of rental are you proposing?			SubsidizedMarket RateMulti-Unit If so, how many units?			
5	Do you own any other properties in the immediate area?			Yes No If yes, please attach list of properties owned			
On	On a separate sheet, please summarize your development experience and/or background.						
		SC	OURCES AND	USES (Requ	uired)		
			C 1		A		

			-
	Cash	Amount	
	Private Loan	Amount	
How do you intend to finance the acquisition and	Public Subsidy/Support	Amount	
rehab/construction?	Public Loan	Amount	
Please attach supporting documentation	Other (list below):	Amount	
		TOTAL SOURCES (Cash +Private Loans+ Public Subsidy+ Public Loan+ Other)	
What is your anticipated acquisition	on cost?	Amount	
What are your anticipated hard coefex. trades such as plumbing, electrical, HVAC, ma.		Amount	
What are your anticipated soft costs? (ex. architectural engineer, legal and accounting, permits, etc.)		Amount	
		TOTAL PROJECT COST (Acquisition Cost + Hard Costs + Soft Costs)	
		NET (Total Sources-Total Project Cost)	

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### FORM C FINANCIAL ASSET FORM

THIS INFORMATION IS PRESENTED WITH THE UNDERSTANDING THAT IT MAY BE USED AS A BASIS FOR THE ACCEPTANCE OF A CONTRACT BY THE SELLER AND FURTHER AUTHORIZES THE SELLER TO OBTAIN VERFIFICATION FROM ANY SOURCE NAMED HEREIN OR FROM ANY CREDIT REPORTING AGENCY BY OBTAINING A CREDIT REPORT CONTAINING CREDIT CARD OR OTHER ACCOUNT NUMBERS OF THE UNDERSIGNED.

Type of Applicant	IndividualLL	CCon	porationOther	
FO	R INDIVIDUALS	FOR BUSINESS ENTITIES		
Soc. Sec.		EIN		
Address:		Date of Incorporation, Formation or Licensure		
Telephone Number:		Business Address		
Fax Number		<b>Business Phone</b>		
Email Address:		Business Fax		
Place of Employment		Business Email		
Occupation		Is the business in good standing?		
No. of Years		Please attach list of al	l entity principals and business partners	

#### **ASSETS**

GROSS ANNUAL INCOME			ASSETS		
	Purchaser Amounts	Co-Purchaser		Amount	Bank Name/Source
Net Revenues			Checking		
Contributions/ Gifts			Savings		
Dividends			Credit Union		
Net Rental Income			Stocks		
Other			Life Insurance		
			Other Assets		

### **LIABILITIES**

Attach list of outstanding obligations, including auto loans, mortgage payments, credit cards, charge accounts, credit union loans, personal loans and all other debts — indicating creditor's name, monthly payment and unpaid balance.

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### **Application Checklist**

You must include the following documentation:

Completed and signed application
Application Fee (certified or Cashier's checks or money order only)
Pre-approval letter evidencing financial commitment for rehab and/or
construction loan
Sources and Uses Statement (Form C)
Proof of adjacent property ownership
Detailed description of development plans for middle-income homeownership opportunities
Detailed description of development plans for affordable housing – rental opportunities
Disclosure of all City owned properties; and
Evidence of the ability to provide proposed social, community or public
benefit